

ECHOSTAR COMMUNICATIONS CORP

Form 4

June 07, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

( ) Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person

Dugan, Michael T.  
5701 South Santa Fe Drive  
Littleton, CO 80120  
U.S.A.

2. Issuer Name and Ticker or Trading Symbol

Echostar Communications Corporation  
DISH

3. IRS or Social Security Number of Reporting Person (Voluntary)

4. Statement for Month/Year

5/7/02

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

( ) Director ( ) 10% Owner (X) Officer (give title below) ( ) Other  
(specify below)

President - Echostar Technologies Corporation

7. Individual or Joint/Group Filing (Check Applicable Line)

(X) Form filed by One Reporting Person  
( ) Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security | 2. Transaction Date | 3. Code | 4. Securities Acquired (A) or Disposed of (D) |   | 5. Amount | 6. Price | 7. Amount or Value | 8. Amount or Value at End of Month |
|----------------------|---------------------|---------|---|---|-----------|----------|--------------------|------------------------------------|
|                      |                     |         | A   | D |           |          |                    |                                    |
| Class A Common Stock | 5/7/02              | M       |   |   | 8,400     | \$2.125  |                    |                                    |
| Class A Common Stock | 5/7/02              | S       |   |   | 8,400     | \$25.20  |                    |                                    |
| Class A Common Stock | 5/7/02              | M       |   |   | 17,080    | \$2.125  |                    |                                    |
| Class A Common Stock | 5/7/02              | S       |   |   | 17,080    | \$25.21  |                    |                                    |
| Class A Common Stock | 5/7/02              | M       |   |   | 15,000    | \$2.125  |                    |                                    |
| Class A Common Stock | 5/7/02              | S       |   |   | 15,000    | \$25.22  |                    |                                    |
| Class A Common Stock | 5/7/02              | M       |   |   | 10,000    | \$2.125  |                    |                                    |
| Class A Common Stock | 5/7/02              | S       |   |   | 10,000    | \$25.23  | 110,350            |                                    |
|                      |                     |         |   |   |           |          | 17,017             |                                    |

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Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Derivative Security      | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date | 4. Transaction Code | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) | 6. Date Exercisable and Expiration Date | 7. Title and Amount of Underlying Securities | 8. Put or Call |
|--------------------------------------|--|---------------------|---------------------|--|---|--|----------------|
| Employee Stock Option (Right to Buy) | \$2.125  | 5/7/02              | M                   | 3,856  | D (2) (5)                               | Class A Common Stock                         | 3,856          |
| Employee Stock Option (Right to Buy) | \$2.125  | 5/7/02              | M                   | 470  | D (3) (5)                               | Class A Common Stock                         | 470            |
| Employee Stock Option (Right to Buy) | \$2.125  | 5/7/02              | M                   | 46,154   | D (4) (5)                               | Class A Common Stock                         | 46,154         |

Explanation of Responses:

- (1) During March 2000, the Company issued additional shares of Class A Common Stock to EchoStar Communications Corporation's 401 (k) Employees' Savings Plan (the "Plan"). The number of shares reported in column 5 represents the total number of shares allocated to the reporting person's account through the Plan to date. The reporting person has dispositive, but no voting power with respect to the shares.
- (2) The shares underlying the option, listed in column 5, vested at the rate of 20% per year, commencing on December 20, 1996.
- (3) The shares underlying the option, listed in column 5, vested at the rate of 20% per year, commencing on August 1, 1997.
- (4) The shares underlying the option, listed in column 5, vested at the rate of 20% per year, commencing on February 12, 1998.
- (5) Each portion of the option expires five years from the date on which that portion of the option first becomes exercisable.

SIGNATURE OF REPORTING PERSON

Michael T. Dugan

DATE

6/3/02