

ESTEE LAUDER COMPANIES INC
Form 4
December 11, 2006

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BRESTLE DANIEL J

2. Issuer Name and Ticker or Trading Symbol
ESTEE LAUDER COMPANIES INC [EL]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
12/08/2006

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Chief Operating Officer

THE ESTEE LAUDER COMPANIES INC., 767 FIFTH AVENUE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

NEW YORK, NY 10153

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)	
				(A) or (D)	Price			
				Code	V	Amount		
Class A Common Stock	12/08/2006		M ⁽¹⁾	20,000	A	\$ 24.75	28,987	D
Class A Common Stock	12/08/2006		S ⁽¹⁾	200	D	\$ 41.19	28,787	D
Class A Common Stock	12/08/2006		S ⁽¹⁾	600	D	\$ 41.21	28,187	D

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Class A Common Stock	12/08/2006	<u>S⁽¹⁾</u>	2,600	D	\$ 41.22	25,587	D
Class A Common Stock	12/08/2006	<u>S⁽¹⁾</u>	900	D	\$ 41.23	24,687	D
Class A Common Stock	12/08/2006	<u>S⁽¹⁾</u>	1,500	D	\$ 41.24	23,187	D
Class A Common Stock	12/08/2006	<u>S⁽¹⁾</u>	200	D	\$ 41.25	22,987	D
Class A Common Stock	12/08/2006	<u>S⁽¹⁾</u>	800	D	\$ 41.26	22,187	D
Class A Common Stock	12/08/2006	<u>S⁽¹⁾</u>	1,537	D	\$ 41.27	20,650	D
Class A Common Stock	12/08/2006	<u>S⁽¹⁾</u>	2,000	D	\$ 41.28	18,650	D
Class A Common Stock	12/08/2006	<u>S⁽¹⁾</u>	163	D	\$ 41.29	18,487	D
Class A Common Stock	12/08/2006	<u>S⁽¹⁾</u>	1,100	D	\$ 41.3	17,387	D
Class A Common Stock	12/08/2006	<u>S⁽¹⁾</u>	1,400	D	\$ 41.31	15,987	D
Class A Common Stock	12/08/2006	<u>S⁽¹⁾</u>	3,500	D	\$ 41.32	12,487	D
Class A Common Stock	12/08/2006	<u>S⁽¹⁾</u>	1,600	D	\$ 41.33	10,887	D
Class A Common Stock	12/08/2006	<u>S⁽¹⁾</u>	200	D	\$ 41.34	10,687	D
Class A Common Stock	12/08/2006	<u>S⁽¹⁾</u>	200	D	\$ 41.35	10,487	D
Class A Common	12/08/2006	<u>S⁽¹⁾</u>	1,500	D	\$ 41.36	8,987	D

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(3) Exercise of stock options.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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