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DRAGON PHARMACEUTICAL INC

Form 3

October 07, 2005

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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January 31, 2005

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, response... Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting

Person *

Li Winston

(Last)

(First)

(Middle)

Statement

(Month/Day/Year)

09/30/2005

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

DRAGON PHARMACEUTICAL INC [DRUG]

4. Relationship of Reporting

Person(s) to Issuer

5. If Amendment, Date Original

Filed(Month/Day/Year)

C/O DRAGON (Check all applicable) PHARMACEUTICAL,

INC., 1055 WEST HASTINGS 10% Owner _X_ Director ST., SUITE 1900 Officer Other

(give title below) (specify below)

(Street)

6. Individual or Joint/Group

Filing(Check Applicable Line) _X_ Form filed by One Reporting

Person

Form filed by More than One

Reporting Person

VANCOUVER, A1Â V6E 2E9

(City) (State)

1. Title of Security (Instr. 4)

(Zip)

2. Amount of Securities

Beneficially Owned (Instr. 4)

Ownership

Table I - Non-Derivative Securities Beneficially Owned

4. Nature of Indirect Beneficial

Ownership (Instr. 5)

Form: Direct (D) or Indirect (I)

(Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security 2. Date Exercisable and (Instr. 4)

Expiration Date (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

4. Conversion or Exercise

5. Ownership Form of

6. Nature of Indirect Beneficial

Ownership

(Instr. 5)

Price of Derivative Derivative

Security:

1

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| | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | Security | Direct (D) or Indirect (I) (Instr. 5) | |
|---------|---------------------|--------------------|-----------------|----------------------------------|----------|--|---|
| Options | 09/30/2005 | 09/30/2010 | Common Stock | 200,000 | \$ 0.74 | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | |
|--|---------------|-----------|---------|-------|--|
| , G | Director | 10% Owner | Officer | Other | |
| Li Winston | | | | | |
| C/O DRAGON PHARMACEUTICAL, INC. 1055 WEST HASTINGS ST., SUITE 1900 | ÂX | Â | Â | Â | |
| VANCOUVER, A1 V6E 2E9 | | | | | |

Signatures

/s/ Winston Li by Maggie Deng pursuant to a Power of Attorney, a copy of which is on file at the Company

10/07/2005

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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