

ALAMO GROUP INC  
Form 10-Q  
May 06, 2011

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UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 10-Q

QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE  
ACT OF 1934

FOR THE QUARTERLY PERIOD ENDED MARCH 31, 2011

OR

TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE  
ACT OF 1934

FOR THE

TRANSITION PERIOD FROM \_\_\_\_ TO \_\_\_\_

<b>Commission file number 0-21220</b>		
<b>ALAMO GROUP INC.</b>		
(Exact name of registrant as specified in its charter)		
DELAWARE		74-1621248
(State or other jurisdiction of incorporation or organization)		(I.R.S. Employer Identification Number)

**1627 East Walnut, Seguin, Texas 78155**

*(Address of principal executive offices)*

**830-379-1480**

*(Registrant's telephone number, including area code)*

INDICATE BY CHECK MARK WHETHER THE REGISTRANT (1) HAS FILED ALL REPORTS REQUIRED TO BE FILED BY SECTION 13 OR 15(D) OF SECURITIES EXCHANGE ACT OF 1934 DURING THE PRECEDING 12 MONTHS (OR FOR SUCH SHORTER PERIOD THAT THE REGISTRANT WAS REQUIRED TO FILE SUCH REPORTS), AND (2) HAS BEEN SUBJECT TO SUCH FILING REQUIREMENT FOR THE PAST 90 DAYS.

YES  NO

INDICATE BY CHECK MARK WHETHER REGISTRANT IS A LARGE ACCELERATED FILER, AN ACCELERATED FILER, OR A NON-ACCELERATED FILER. SEE DEFINITION OF ACCELERATED FILER AND LARGE ACCELERATED FILER IN EXCHANGE ACT RULE 12B-2. LARGE ACCELERATED FILER  ACCELERATED FILER  NON-ACCELERATED FILER

INDICATE BY CHECK MARK WHETHER THE REGISTRANT IS A SHELL COMPANY (AS DEFINED IN RULE 12B-2 OF THE EXCHANGE ACT). YES  NO

AT APRIL 29, 2011, 11,880,979 SHARES OF COMMON STOCK, \$.10 PAR VALUE, OF THE REGISTRANT WERE OUTSTANDING.

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## Alamo Group Inc. and Subsidiaries

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PART II. OTHER INFORMATION

Item 1.	None
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Item 6	Exhibits and Reports on Form 8-K

SIGNATURES



## Alamo Group Inc. and Subsidiaries

### Interim Consolidated Balance Sheets

(Unaudited)

(in thousands, except share amounts)	March 31, 2011	December 31, 2010
<b>ASSETS</b>		
Current assets:		
Cash and cash equivalents	\$ 28,383	\$ 30,243
Accounts receivable, net	154,614	127,388
Inventories	117,460	99,304
Deferred income taxes	3,786	3,813
Prepaid expenses	4,445	3,864
Income tax receivable	448	448
Total current assets	309,136	265,060
Property, plant and equipment	143,065	139,674
Less: Accumulated depreciation	(81,863)	(78,490)
	61,202	61,184
Goodwill	35,281	34,073
Intangible assets	5,500	5,500
Deferred income taxes	5,057	4,311
Other assets	746	855
Total assets	\$ 416,922	\$ 370,983
<b>LIABILITIES AND STOCKHOLDERS EQUITY</b>		
Current liabilities:		
Trade accounts payable	\$ 53,119	\$ 45,152
Income taxes payable	1,584	1,567
Accrued liabilities	33,179	29,813
Current maturities of long-term debt	1,620	2,319
Deferred income tax	338	338
Total current liabilities	89,840	79,189

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Long-term debt, net of current maturities	47,021	23,106
Deferred pension liability	6,782	7,151
Other long-term liabilities	4,079	2,109
Deferred income taxes	6,467	6,168
<b>Stockholders' equity:</b>		
Common stock, \$.10 par value, 20,000,000 shares authorized;		
11,879,579 and 11,872,479 issued and outstanding at March 31, 2011 and		
December 31, 2010	1,188	1,187
Additional paid-in capital	84,606	84,377
Treasury stock, at cost; 42,600 shares at March 31, 2011 and		
December 31, 2010	(426)	(426)
Retained earnings	171,545	166,589
Accumulated other comprehensive income, net		