SICA FRANK V Form 4

November 23, 2004

Check this box

if no longer

Section 16.

Form 4 or

subject to

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

SICA FRANK V

(Street)

CSG SYSTEMS INTERNATIONAL

(Check all applicable)

INC [CSGS]

11/19/2004

(Last) (First) 3. Date of Earliest Transaction (Month/Day/Year)

_X__ Director Officer (give title

10% Owner Other (specify

7887 E. BELLEVIEW **AVENUE, SUITE 1000**

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Applicable Line)

Filed(Month/Day/Year)

(Middle)

X Form filed by One Reporting Person Form filed by More than One Reporting

ENGLEWOOD, CO 80111

(City)	(State)	(Zip) Tab	ole I - Non-	Derivative	Secu	rities Acquii	ed, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securit omr Dispos (Instr. 3,	sed of	` ′	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	11/19/2004	11/19/2004	Code V S	Amount 5,000	(D)	Price \$ 18.2784	(Instr. 3 and 4) 136,682	D	
Common Stock	11/19/2004	11/19/2004	S	5,000	D	\$ 18.2378	131,682	D	
Common Stock	11/19/2004	11/19/2004	S	5,000	D	\$ 18.1894	126,682	D	
Common Stock	11/19/2004	11/19/2004	S	10,000	D	\$ 18.17	116,682	D	
Common Stock	11/19/2004	11/19/2004	S	5,000	D	\$ 18.2212	111,682	D	

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Common Stock	11/19/2004	11/19/2004	S	5,000	D	\$ 18.1988	106,682	D
Common Stock	11/19/2004	11/19/2004	S	5,000	D	\$ 18.1708	101,682	D
Common Stock	11/19/2004	11/19/2004	S	5,000	D	\$ 18.1788	96,682	D
Common Stock	11/19/2004	11/19/2004	S	5,000	D	\$ 18.19	91,682	D
Common Stock	11/19/2004	11/19/2004	S	5,000	D	\$ 18.2124	86,682	D
Common Stock	11/19/2004	11/19/2004	S	5,000	D	\$ 18.1322	81,682	D
Common Stock	11/19/2004	11/19/2004	S	5,000	D	\$ 18.0993	76,682	D
Common Stock	11/19/2004	11/19/2004	S	5,000	D	\$ 18.0959	71,682	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (Right to buy)	\$ 12.2					05/12/2004	05/12/2013	Common Stock	18,700
Stock Options (Right to	\$ 12.92					08/22/2003	08/22/2012	Common Stock	10,000

8. Pri Deriv Secur (Instr

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buy)					
Stock Options (Right to buy)	\$ 19.125	02/11/1999	02/11/2008	Common Stock	24,000
Stock Options (Right to buy)	\$ 38.59	01/07/2002	01/07/2012	Common Stock	1,500
Stock Options (Right to buy)	\$ 51.5625	01/18/2002	01/18/2011	Common Stock	24,000

Reporting Owners

Reporting Owner Name / Address	Relationships						
1 0	Director	10% Owner	Officer	Other			
SICA FRANK V 7887 E. BELLEVIEW AVENUE SUITE 1000 ENGLEWOOD, CO 80111	X						

Signatures

FRANK V
SICA

**Signature of Reporting Person

11/23/2004

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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