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CSG SYSTEMS INTERNATIONAL INC

Form 4

November 23, 2004

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB 3235-0287 Number:

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Check this box if no longer subject to Section 16. Form 4 or

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

1(b).

(Print or Type Responses)

1. Name and Add HANSEN NE		ng Person *	2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer		
			CSG SYSTEMS INTERNATIONAL INC [CSGS]	(Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)	_X_ Director 10% Owner _X_ Officer (give title Other (specify		
7887 E. BELLEVIEW AVENUE, SUITE 1000			11/19/2004	below) below) Chairman & CEO		
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person		
ENGLEWOO	D, CO 8011	1		Form filed by More than One Reporting Person		

(City)	(State)	(Zip) Tal	ble I - Non-	-Derivative	e Secu	rities Acqu	ired, Disposed o	of, or Benefici	ally Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securities Acquired (A) our Disposed of (D) (Instr. 3, 4 and 5) (A) or		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock			Code V	Amount	(D)	Price	766,948	D	
Common Stock	11/19/2004	11/19/2004	S	20,000	D	\$ 18.252	86,700	I	Partnership
Common Stock	11/22/2004	11/22/2004	S	5,000	D	\$ 18.1	81,700	I	Partnership
Common Stock	11/22/2004	11/22/2004	S	5,000	D	\$ 18.14	76,700	I	Partnership
Common Stock	11/22/2004	11/22/2004	S	20,000	D	\$ 18.2	56,700	I	Partnership

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Common Stock	11/22/2004	11/22/2004	S	10,000	D	\$ 18.22	46,700	I	Partnership
Common Stock	11/22/2004	11/22/2004	S	10,000	D	\$ 18.28	36,700	I	Partnership
Common Stock	11/22/2004	11/22/2004	S	5,000	D	\$ 18.32	31,700	I	Partnership
Common Stock	11/22/2004	11/22/2004	S	5,000	D	\$ 18.23	26,700	I	Partnership
Common Stock	11/22/2004	11/22/2004	S	2,500	D	\$ 18.25	24,200	I	Partnership
Common Stock	11/22/2004	11/22/2004	S	17,500	D	\$ 18.22	6,700	I	Partnership

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Pri Deriv Secur (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Options (Right to buy)	\$ 21.125					01/20/2002	01/20/2008	Common Stock	80,000	

Reporting Owners

Reporting Owner Name / Address	Relationships							
. 0	Director	10% Owner	Officer	Other				
HANSEN NEAL C	X		Chairman					

Reporting Owners 2

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7887 E. BELLEVIEW AVENUE SUITE 1000 ENGLEWOOD, CO 80111 & CEO

Signatures

NEAL C HANSEN 11/23/2004

**Signature of Date Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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