## Edgar Filing: COMMUNITY CENTRAL BANK CORP - Form 4

COMMUNITY CENTRAL BANK CORP Form 4 December 21, 2006 OMB APPROVAL FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION OMB 3235-0287 Washington, D.C. 20549 Number: Check this box January 31, Expires: if no longer 2005 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF subject to Estimated average **SECURITIES** Section 16. burden hours per Form 4 or response... 0.5 Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction 1(b). (Print or Type Responses) 1. Name and Address of Reporting Person \* 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading **REED RONALD R** Issuer Symbol COMMUNITY CENTRAL BANK (Check all applicable) CORP [ccbd] (Last) (First) (Middle) 3. Date of Earliest Transaction \_X\_\_ Director 10% Owner X\_Officer (give title Other (specify (Month/Day/Year) below) below) **4 GOLFSIDE DR** 12/19/2006 Vice-Chairman (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) \_X\_ Form filed by One Reporting Person Form filed by More than One Reporting ST. CLAIR, MI 48079 Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities 5. Amount of 6. Ownership 7. Nature of Security (Month/Day/Year) Execution Date, if TransactionAcquired (A) or Securities Form: Direct Indirect (Instr. 3) any Code Disposed of (D) Beneficially (D) or Beneficial (Instr. 3, 4 and 5) Indirect (I) Ownership (Month/Day/Year) (Instr. 8) Owned Following (Instr. 4) (Instr. 4) Reported (A) Transaction(s) or (Instr. 3 and 4) Code V Amount (D) Price Common 17,763.9131 D Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (Instr.		5. Numb nof Deriv Securitie Acquired (A) or Disposed (D) (Instr. 3, and 5)	ative es d d of	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amoun or Number of Share
Incentive Plan (right to buy)	\$ 11.3	12/19/2006		А		6,500		01/01/2008(1)	12/18/2016	Common Stock	6,500
Employee Stock Option (right to buy)	\$ 4.75 <u>(5)</u>							(2)	10/02/2010	Common Stock	9,575 (5)
Employee Stock Option (right to buy)	\$ 5.23 <u>(5)</u>							<u>(2)</u>	04/24/2011	Common Stock	8,377 (5)
Employee Stock Option (right to buy)	\$ 4.95 <u>(5)</u>							<u>(2)</u>	05/07/2011	Common Stock	14,77 (5)
Employee Stock Option (right to buy)	\$ 7.34 <u>(5)</u>							<u>(2)</u>	05/13/2012	Common Stock	13,89 (5)
Incentive Plan (right to buy)	\$ 10.31 (5)							<u>(3)</u>	11/19/2013	Common Stock	5,788 (5)
Incentive Plan (right to buy)	\$ 11.71 <u>(5)</u>							(4)	11/15/2014	Common Stock	6,615 (5)
Incentive Plan (right to buy)	\$ 12.58 (5)							12/02/2005	12/01/2015	Common Stock	840 <u>(</u>
Incentive Plan (right to buy)	\$ 12.58 (5)							12/02/2005	12/01/2015	Common Stock	4,410 (5)

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## **Reporting Owners**

<b>Reporting Owner Name / Addr</b>	ess	Relationships								
	Director	10% Owner	Officer	Other						
REED RONALD R 4 GOLFSIDE DR ST. CLAIR, MI 48079	Х		Vice-Chairman							
Signatures										
S/ Ronald R. Reed	12/21/2006									
**Signature of Reporting Person	Date									

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option is exercisable on January 1, 2008 for 20% of the shares covered by the option and for an additional 20% of the shares annually thereafter.
- (2) The option is exercisable on its grant date for 25% of the shares covered by the option and for an additional 25% of the shares on each anniversary of the grant date thereafter.
- (3) The option is exercisable as follows: 630 option shares as of the grant date; 2,310 shares on November 30, 2004 and the remaining 2,310 shares on November 30, 2005.
- (4) The option is exercisable on its grant date for 33% of the shares covered by the option and for the remaining 67% of the shares on the first anniversary date thereafter.
- (5) Adjusted to reflect the five percent stock dividend paid June 1, 2006 to all holders of record on May 1, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.