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ATSI COMMUNICATIONS INC/DE

Form 10-Q/A

March 02, 2004

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

FORM 10-QA/2

(MARK ONE)

QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15 (d) OF THE SECURITIES  
EXCHANGE ACT OF 1934  
For the quarterly period ended October 31, 2002

Or

TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES  
EXCHANGE ACT OF 1934  
For the transition period from to

Commission File Number 1-15687

ATSI COMMUNICATIONS, INC.  
(EXACT NAME OF REGISTRANT AS SPECIFIED IN ITS CHARTER)

DELAWARE  
(STATE OR OTHER JURISDICTION  
OF INCORPORATION OR ORGANIZATION)

74-2849995  
(IRS EMPLOYER  
IDENTIFICATION NO.)

8600 WURZBACH ROAD, SUITE 700W  
SAN ANTONIO, TEXAS  
(ADDRESS OF PRINCIPAL EXECUTIVE OFFICES)

78240  
(ZIP CODE)

(210) 614-7240  
(REGISTRANT'S TELEPHONE  
NUMBER, INCLUDING AREA  
CODE)

Indicate by check mark whether the registrant (1) has filed all reports  
required to be filed by Section 13 or 15 (d) of the Securities Exchange Act of  
1934 during the preceding 12 months (or for such shorter period that the  
registrant was required to file such reports) and (2) has been subject to such  
filing requirements for the past 90 days. Yes  No

Indicate by check mark whether the registrant is an accelerated filer (as  
defined in Rule 12b-2 of the Exchange Act) Yes  No

THE NUMBER OF SHARES OUTSTANDING OF THE REGISTRANT'S COMMON STOCK AT DECEMBER  
31, 2003 WAS 103,638,690

ATSI COMMUNICATIONS, INC.  
AND SUBSIDIARIES

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QUARTERLY REPORT ON FORM 10-QA  
FOR THE QUARTER ENDED OCTOBER 31, 2002

INDEX

PART I. FINANCIAL INFORMATION	Page -----
Item 1. Financial Statements (Unaudited)	
Consolidated Balance Sheets as of July 31, 2002 and October 31, 2002 . . . . .	.3
Consolidated Statements of Operations for the Three Months Ended October 31, 2001 and 2002. . . . .	.4
Consolidated Statements of Comprehensive Loss for the Three Months Ended October 31, 2001 and 2002 . . . . .	.5
Consolidated Statements of Cash Flows for the Three Months Ended October 31, 2001 and 2002. . . . .	.6
Notes to Consolidated Financial Statements . . . . .	.7
Item 2. Management's Discussion and Analysis of Financial Condition and Results of Operations . . . . .	15
Item 3. Quantitative and Qualitative Disclosures About Market Risk. . . . .	24
Item 4. Control and procedures. . . . .	25
PART II. OTHER INFORMATION. . . . .	25
Item 6. Exhibits and Reports on Form 8-K. . . . .	25

PART 1. FINANCIAL INFORMATION

ITEM 1. FINANCIAL STATEMENTS

ATSI COMMUNICATIONS, INC.  
AND SUBSIDIARIES  
CONSOLIDATED BALANCE SHEETS  
(in thousands except share information)

ASSETS

-----

CURRENT ASSETS:

Cash

Accounts receivable, net of allowance of \$198 and \$159, respectively

Inventory

Prepaid & Other current assets

Total current assets

July  
2002  
-----

\$ 1,

-----  
1,  
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PROPERTY AND EQUIPMENT	19,
Less - Accumulated depreciation and amortization	(14,
	-----
Net property and equipment	5,
	-----
OTHER ASSETS, net	
Goodwill, net	1,
Concession License, net	2,
Other	
	-----
Total assets	\$ 10,
	=====
LIABILITIES AND STOCKHOLDERS' DEFICIT	
-----	
CURRENT LIABILITIES:	
Accounts payable	7,
Accrued liabilities	2,
Note payable	1,
Current portion of obligations under capital leases	3,
Deferred revenue	
	-----
Total current liabilities	14,
	-----
LONG-TERM LIABILITIES:	
Obligations under capital leases, less current portion	
Advance payables	
Other	
	-----
Total long-term liabilities	
	-----
COMMITMENTS AND CONTINGENCIES	
REDEEMABLE PREFERRED STOCK:	
Series D Cumulative Preferred Stock, 3000 shares authorized, 742 shares issued and Outstanding.	
Series E Cumulative Preferred Stock, 10,000 shares authorized, 1,455 and 1,170 shares issued, respectively.	1,
STOCKHOLDERS' EQUITY (DEFICIT):	
Preferred Stock, \$0.001 par value, 10,000,000 shares authorized,	
Series A Cumulative Convertible Preferred Stock, 50,000 shares authorized, 4,370 shares issued and outstanding.	
Series F Cumulative Convertible Preferred Stock, 10,000 shares and 8,510 shares issued and outstanding, respectively.	
Series G Cumulative Convertible Preferred Stock, 42,000 shares authorized, 6,500 shares issued and outstanding.	
Common stock, \$0.001, 200,000,000 shares authorized, 94,790,855 and 100,395,120 issued and outstanding, respectively.	
Additional Paid in Capital	59,
Accumulated deficit	(67,
Warrants Outstanding	1,
Other Comprehensive Loss	(
	-----
Total stockholders' deficit	(7,
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Total liabilities and stockholders' deficit

\$ 10,  
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