

STOUT MICHAEL W
Form 4
August 02, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
STOUT MICHAEL W

(Last) (First) (Middle)

P.O. BOX 7997

(Street)

SHAWNEE MISSION, KS 66207

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

SPRINT CORP [FON]

3. Date of Earliest Transaction
(Month/Day/Year)

07/29/2005

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
____X____ Officer (give title below) ____ Other (specify below)

Executive Vice President &

6. Individual or Joint/Group Filing(Check
Applicable Line)

____X____ Form filed by One Reporting Person

____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
FON Common Stock	07/29/2005		M	53,626 A	\$ 11.685 165,384	D	
FON Common Stock	07/29/2005		S	53,626 D	\$ 26.6028 111,758	D	
FON Common Stock	07/29/2005		M	21,657 A	\$ 17.94 133,415	D	
FON Common	07/29/2005		S	21,657 D	\$ 26.6028 111,758	D	

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Stock

FON

Common Stock	07/29/2005	M	10,829	A	\$ 18.22	122,587	D
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FON

Common Stock	07/29/2005	S	10,829	D	\$ 26.6028	111,758	D
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FON

Common Stock	07/29/2005	M	26,813	A	\$ 7.59	138,571	D
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FON

Common Stock	07/29/2005	S	26,813	D	\$ 26.6028	111,758	D
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FON

Common Stock						338	I	by Issuer's 401(k)
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares
Non-Qualified Stock Option (right to buy)	\$ 7.59	07/29/2005		M	26,813	(1) 05/13/2013	FON Common Stock	26,813
Non-Qualified Stock Option (right to buy)	\$ 11.685	07/29/2005		M	53,626	(1) 05/13/2013	FON Common Stock	53,626
Non-Qualified Stock Option (right to buy)	\$ 17.94	07/29/2005		M	21,657	(1) 02/10/2014	FON Common Stock	21,657

Non-Qualified Stock Option (right to buy)	\$ 18.22	07/29/2005	M	10,829	<u>(1)</u>	02/10/2014	FON Common Stock	10,8
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
STOUT MICHAEL W P.O. BOX 7997 SHAWNEE MISSION, KS 66207			Executive Vice President &	

Signatures

By: Claudia S Toussaint For: Michael W Stout	08/02/2005
<u> </u> **Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These options become exercisable at the rate of 25% of the number of shares granted on each of the first four anniversaries of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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