OGE ENERGY CORP
Form 8-K
September 06, 2007

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT PURSUANT

TO SECTION 13 OR 15(D) OF THE

SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported) September 6, 2007

OGE ENERGY CORP.
(Exact Name of Registrant as Specified in Its Charter)

Oklahoma
(State or Other Jurisdiction of Incorporation)

1-12579
(Commission File Number)

73-1481638
(IRS Employer Identification No.)

321 North Harvey, P.O. Box 321, Oklahoma City, Oklahoma
(Address of Principal Executive Offices)

73101-0321
(Zip Code)

405-553-3000
(Registrant s Telephone Number, Including Area Code)

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2. below):

o Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

o Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act

(17 CFR 240.14d-2(b))

o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act

(17 CFR 240.13e-4(c))

Item 8.01. Other Events

OGE Energy Corp. (the Company) is the parent company of Oklahoma Gas and Electric Company, a regulated electric utility with approximately 759,000 customers in Oklahoma and western Arkansas, and Enogex Inc. and its subsidiaries (Enogex), a natural gas pipeline business with principal operations in Oklahoma and Texas.

On September 6, 2007, the Company is scheduled to make a financial presentation with certain investors to discuss, among other things, the Company s corporate strategy and financial objectives and 2007 outlook. For 2007, the Company is reaffirming its previously stated consolidated earnings guidance of $213 million to $231 million of income from continuing operations, or $2.30 to $2.50 per diluted share, with assumed commodity spreads of $2.99 to $3.94 per MMBtu. The other assumptions included in the Company s 2007 consolidated earnings guidance set forth in the Company s Form 10-Q for the quarter ended June 30, 2007 are unchanged. The presentation is furnished as Exhibit 99.01 and incorporated herein by reference.

With respect to Enogex, and as previously reported, OGE Enogex Partners L.P., a Delaware limited partnership that is wholly owned by the Company (the Partnership), filed a registration statement for a proposed initial public offering of its common units, representing limited partnership interests in the Partnership. In connection with the proposed public offering, the Company is expected to contribute to the Partnership approximately 25% of its ownership of Enogex.

The Company announced today that the Partnership will soon update its registration statement to keep it current as it moves forward with the proposed initial public offering. The Company continues to evaluate strategic alternatives for Enogex, including the status quo, other transactions that the Company believes could provide long-term value to its shareowners and the contemplated initial public offering. The Company will decide whether to proceed with the initial public offering in the coming month.

A registration statement relating to the Partnership s securities has been filed with the Securities and Exchange Commission but has not yet become effective. The securities covered by the registration statement may not be sold nor may offers to buy be accepted prior to the time the registration statement becomes effective. This report shall not constitute an offer to sell or the solicitation of an offer to buy the securities discussed herein, nor shall there be any sale of the securities in any state in which such offer, sale or solicitation would be unlawful prior to registration or qualification under the securities law in any such state. The offering of common units will be made only by means of a prospectus. A written prospectus meeting the requirements of Section 10 of the Securities Act of 1933, when available, may be obtained from the offices of UBS Securities LLC, Prospectus Department, 299 Park Avenue, New York, New York 10171, (212) 821-3000 or Lehman Brothers Inc., c/o Broadridge, 1155 Long Island Avenue, Edgewood, NY 11717, (888) 603-5847.

Item 9.01. Financial Statements and Exhibits

(c) Exhibits

Exhibit Number	**Description**
99.01	Financial presentation dated September 6, 2007.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

OGE ENERGY CORP.
(Registrant)

By: /s/ Scott Forbes
Scott Forbes
Controller Chief Accounting Officer

September 6, 2007