

Edgar Filing: FIRST BANCSHARES INC /MS/ - Form 8-K

FIRST BANCSHARES INC /MS/  
Form 8-K  
January 08, 2009

SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT  
Pursuant to Section 13 or 15(d) of  
the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported):  
January 6, 2009

THE FIRST BANCSHARES, INC.

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(Exact name of registrant as specified in its charter)

MISSISSIPPI  
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(State or other jurisdiction of  
incorporation)

33-94288  
-----  
(Commission  
File Number)

64-08621  
-----  
(IRS empl  
Identific

6480 US Highway 98 West  
Hattiesburg, Mississippi  
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(Address of principal executive offices)

39402  
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(Zip Code)

Registrant's telephone number, including area code: (601) 268-8998

Not applicable  
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(Registrant's former address of principal executive offices)

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**INFORMATION TO BE INCLUDED IN THE REPORT**

**Item 8.01 Other Events.**

On January 6, 2009, The First Bancshares, Inc. received preliminary approval from the United States Treasury ("Treasury") to participate in the Treasury's Capital Purchase Program. The Company is authorized to issue and sell to the Treasury preferred stock and warrants to purchase shares of common stock in accordance with the terms of the Capital Purchase Program for an aggregate purchase price of up to \$1.0 billion. The Treasury's term sheet describing the Capital Purchase Program is available on the Treasury's website at <http://www.ustreas.gov>. The Company is currently evaluating whether to participate in this Capital Purchase Program.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: January 8, 2009  
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THE FIRST BANCSHARES, INC.

By: /s/ Donna T. Lowery  
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Name: Donna T. Lowery

Title: Chief Financial Officer