

PIPITONE GUY L
Form 4
March 01, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
PIPITONE GUY L

(Last) (First) (Middle)

76 SOUTH MAIN STREET

(Street)

AKRON, OH 44308

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
FIRSTENERGY CORP [FE]

3. Date of Earliest Transaction
(Month/Day/Year)
02/26/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)

Senior Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock	02/26/2007		M		10,475 (1) A \$ 29.71 48,318.849	D	
Common Stock	02/26/2007		M		20,950 (1) A \$ 29.71 69,268.849	D	
Common Stock	02/26/2007		M		26,250 (1) A \$ 34.45 95,518.849	D	
Common Stock	02/26/2007		M		8,750 (1) A \$ 34.45 104,268.849	D	
Common Stock	02/26/2007		M		8,625 (1) A \$ 38.76 112,893.849	D	

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Common Stock	02/26/2007	M	<u>8,625</u> (1)	A	\$ 38.76	121,518.849	D	
Common Stock	02/26/2007	S	<u>10,475</u> (1)	D	\$ 65.3694	111,043.849	D	
Common Stock	02/26/2007	S	<u>8,750</u> (1)	D	\$ 65.3694	102,293.849	D	
Common Stock	02/26/2007	S	<u>26,250</u> (1)	D	\$ 65.3694	76,043.849	D	
Common Stock	02/26/2007	S	<u>8,625</u> (1)	D	\$ 65.3694	67,418.849	D	
Common Stock	02/26/2007	S	<u>8,625</u> (1)	D	\$ 65.3694	58,793.849	D	
Common Stock	02/26/2007	S	<u>20,950</u> (1)	D	\$ 65.3694	37,843.849	D	
Common Stock						6,616.546	I	By Savings Plan Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Phantom 3/05D	\$ 1					02/25/2005	03/01/2008	Common Stock	1,500.43
Phantom 3/06D	\$ 1					03/02/2006	03/02/2009	Common Stock	3,202.43
RSUP1	\$ 1					03/01/2008	03/01/2008	Common Stock	3,070.70
RSUP4	\$ 1					03/01/2009	03/01/2009		2,474.11

								Common Stock	
Stock Options (Right to buy)	\$ 29.71	02/26/2007	M	10,475	03/01/2004	03/01/2013	Common Stock	10,475	
Stock Options (Right to buy)	\$ 29.71	02/26/2007	M	20,950	03/01/2004	03/01/2013	Common Stock	20,950	
Stock Options (Right to buy)	\$ 34.45	02/26/2007	M	26,250	04/01/2003	04/01/2012	Common Stock	26,250	
Stock Options (Right to buy)	\$ 34.45	02/26/2007	M	8,750	04/01/2003	04/01/2012	Common Stock	8,750	
Stock Options (Right to buy)	\$ 38.76	02/26/2007	M	8,625	03/01/2005	03/01/2014	Common Stock	8,625	
Stock Options (Right to buy)	\$ 38.76	02/26/2007	M	8,625	03/01/2005	03/01/2014	Common Stock	8,625	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
PIPITONE GUY L 76 SOUTH MAIN STREET AKRON, OH 44308			Senior Vice President	

Signatures

Jacqueline S.
Cooper, POA

03/01/2007

**Signature of Reporting
Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This stock option was exercised in accordance with a 10b5-1 Plan signed by Guy Pipitone on 3/1/2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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