

LEIDICH GARY R  
Form 4  
March 05, 2008

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**LEIDICH GARY R**

2. Issuer Name and Ticker or Trading Symbol  
**FIRSTENERGY CORP [FE]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
**76 SOUTH MAIN STREET**

3. Date of Earliest Transaction (Month/Day/Year)  
**03/03/2008**

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
**Exec. VP & Pres FE Generation**

(Street)  
**AKRON, OH 44308**

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	03/03/2008	03/03/2008	M		11,125	A	\$ 38.76
Common Stock	03/03/2008		M		4,461.856 <sup>(1)</sup>	A	\$ 68.52
Common Stock	03/03/2008		A		3,034 <sup>(1)</sup>	A	\$ 68.52
Common Stock	03/03/2008	03/03/2008	S		11,125 <sup>(2)</sup>	D	\$ 66.42
Common Stock	03/03/2008		F		3,501 <sup>(1)</sup>	D	\$ 68.52

Edgar Filing: LEIDICH GARY R - Form 4

Common Stock 1,288.514 I by Savings Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying (Instr. 3)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title
Phantom / Retirement	\$ 1 <sup>(3)</sup>	03/03/2008		A	8,391.398 <sup>(4)</sup>	02/25/2005 03/01/2008	Common Stock	
Phantom 3/05D	\$ 1	03/03/2008		M	8,391.398	02/25/2008 03/01/2008	Common Stock	
Phantom 3/06D	\$ 1					03/02/2006 03/02/2009	Common Stock	
Phantom 3/07D	\$ 1					03/01/2007 03/01/2010	Common Stock	
Phantom 3/08D	\$ 1					03/01/2008 03/01/2011	Common Stock	
RSUP1	\$ 1	03/03/2008		M	4,461.856	03/01/2008 03/01/2008	Common Stock	
RSUP10	\$ 1 <sup>(3)</sup>	03/03/2008	03/03/2008	A	10,044 <sup>(5)</sup>	03/03/2011 03/03/2011	Common Stock	
RSUP4	\$ 1					03/01/2009 03/01/2009	Common Stock	
RSUP6	\$ 1					03/01/2010 03/01/2010	Common Stock	
RSUP8	\$ 1					06/30/2010 06/30/2010	Common Stock	
Stock Options (Right to buy)	\$ 38.76	03/03/2008	03/03/2008	M	11,125	03/01/2008 03/01/2014	Common Stock	

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LEIDICH GARY R 76 SOUTH MAIN STREET AKRON, OH 44308			Exec. VP & Pres FE Generation	

## Signatures

Edward J. Udovich, POA                      03/05/2008

      Signature of Reporting Person                      Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (2) This stock option was issued in accordance with a 10b5-1 plan executed by Gary Leidich on August 18, 2005.
- (3) 1 for 1
- (4) These transactions reflect the extension of the expiration date of phantom stock from 3/1/2008 to "retirement" under arrangements approved by the Compensation Committee and reflect the movement of stock from the Phantom 3/05 account to the "retirement" account. On February 19, 2008 the Board approved a March 3, 2008 performance-adjusted restricted stock unit grant to Mr. Leidich in the amount of 13,392 shares, of which 75% or 10,044 shares will be payable on March 3, 2011. 3,348 shares are subject to forfeiture if the performance goals are not met. The full grant can be adjusted upward by an additional 25% if the 3-year goals are achieved.
- (5) The RSUP1 award listed in Table II has been reported at 75% of the original grant amount, as that represents the minimum amount guaranteed to be paid out upon vesting. Because of performance targets achieved, the award was paid out on March 3, 2008, at a performance-adjusted rate of 125%. The shares coded "A" represent that portion attributable to this performance adjustment. The shares coded "F" were sold to cover income tax obligations associated with the payout.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.