

Edgar Filing: SHAPIRO STEVEN L - Form 5

SHAPIRO STEVEN L

Form 5

February 10, 2003

1. Name and Address of Reporting Person
Shapiro, Steven L.
11600 Sallie Mae Drive
Reston, VA 20193
2. Issuer Name and Ticker or Trading Symbol
SLM Corporation (SLM)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
12/2002
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
7. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Trans- action Date (Month/ Day/ Year)	2A.Execu- action Date (Month/ Day/ Year)	3. Trans- action Code	4. Securities Acquired (A) or Disposed of (D) Amount A/D Price	5. Amo Securi Benefi Owned Follow Yea
Common Stock					34279

TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Derivative Security	2. Deriv- ative Security	3. Trans- action Date (Month/ Day/ Year)	3A. Execu- tion Date (Month/ Day/ Year)	4. Transac- tion Code	5. Disposed (D) (A) (D)	6. Number of Derivative Securities Acquired (A) +-----+ Date Exer- cisable (Month/Day/Year)	7. Date Exercisable and Expiration Date (Month/Day/Year) +-----+ Expira- tion Date	Title and Amount of Underlying Securities +-----+ Amount or Number of Shares
Stock	\$86	01/24/2	01/24/2	A		20000		