

Edgar Filing: FIELDS TECHNOLOGIES INC - Form 4

FIELDS TECHNOLOGIES INC

Form 4

November 14, 2001

FORM 4

[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

U.S. SECURITIES AND EXCHANGE COMMISSION WASHINGTON, DC 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

Table with 6 columns: 1. Name and Address of Reporting Person*, 2. Issuer Name and Ticker Trading Symbol, 3. IRS Identification Number of Reporting Person, if an entity (voluntary), 4. Statement for Month/Year, 5. If Amendment, Date of Original (Month/Year), 6. Amount of Securities Acquired, Disposed of, or Beneficially Owned at Month End. Includes entries for Jones William R and Cumming Georgia.

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly by the reporting person.
 * If the form is filed by more than one reporting person, see Instruction on 4(b) (v).

FORM 4 (CONTINUED)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)
Common Stock Options	\$0.14	10/17/2001	A	50,000	07/01/2002 - 06/30/2004	Common 50,000	\$0.14

Explanation of Responses:

- (1) On January 19, 1999, the reporting person's wife notified her broker to rescind the sales made on January 14 and 15, 1999, which resulted in the broker purchasing shares on the open market to cover the short position.
- (2) The reporting person disclaims beneficial ownership of all securities held by his spouse, and makes an admission that the reporting person is the beneficial owner of such securities for purposes of this report.

/s/ William

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Note. File three copies of this Form, one of which must be manually signed.
If space provided is insufficient, see Instruction 6 for procedure.

** Signat

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.