FIELDS RANDALL K

Form 4 July 12, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer

subject to Section 16. Form 4 or

Form 5 obligations

may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * FIELDS RANDALL K

(First) (Middle) (Last)

P.O. BOX 5000

(Street)

PARK CITY, UT 84060

2. Issuer Name and Ticker or Trading Symbol

PARK CITY GROUP INC [PCKY]

3. Date of Earliest Transaction (Month/Day/Year) 01/15/2005

4. If Amendment, Date Original

Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

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response...

Estimated average

burden hours per

Director X__ 10% Owner X_ Officer (give title Other (specify below) below) **CEO**

6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired (A) 5. Amount of 7. Nature of Security (Month/Day/Year) Execution Date, if Transaction Disposed of (D) Securities Ownership Indirect (Instr. 3) Code (Instr. 3, 4 and 5) Beneficially Form: Beneficial Ownership (Month/Day/Year) (Instr. 8) Owned Direct (D) Following or Indirect (Instr. 4) Reported (A) Transaction(s) (Instr. 4) or (Instr. 3 and 4) Code V Amount (D) Price Common 07/06/2005 01/15/2005 J(1)34,722 A \$ 0.06 23,056,990 D Stock Common 07/06/2005 J(1)D 01/31/2005 41,667 \$ 0.05 23,098,657 Α Stock Common J(1)07/06/2005 D 02/15/2005 41,667 \$ 0.05 23,140,324 Stock Common J(1)07/06/2005 02/28/2005 41,667 A \$ 0.05 23,181,991 D Stock Common 07/06/2005 03/15/2005 J(1)\$ 0.05 23,223,658 D 41,667 Stock

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Common Stock	07/06/2005	03/31/2005	<u>J(1)</u>	41,667	A	\$ 0.05	23,265,325	D	
Common Stock	07/06/2005	04/15/2005	<u>J(1)</u>	41,667	A	\$ 0.05	23,306,992	D	
Common Stock	04/15/2005	04/15/2005	G	2,000,000	D	\$ 0	114,297,722	I	Riverview
Common Stock	07/06/2005	04/30/2005	<u>J(1)</u>	41,667	A	\$ 0.05	23,348,659	D	
Common Stock	05/02/2005	05/02/2005	S	50,000	D	\$ 0.049	114,247,722	I	Riverview
Common Stock	05/09/2005	05/09/2005	S	50,000	D	\$ 0.049	114,197,722	I	Riverview
Common Stock	07/06/2005	05/15/2005	<u>J(1)</u>	41,667	A	\$ 0.05	23,390,326	D	
Common Stock	07/06/2005	05/31/2005	<u>J(1)</u>	41,667	A	\$ 0.05	23,431,993	D	
Common Stock	07/06/2005	06/15/2005	<u>J(1)</u>	41,667	A	\$ 0.05	23,473,660	D	
Common Stock	07/06/2005	06/30/2005	<u>J(1)</u>	41,667	A	\$ 0.05	23,515,327	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)		
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

FIELDS RANDALL K

P.O. BOX 5000 X CEO

PARK CITY, UT 84060

Signatures

/s/ Randall K. 07/11/2005

**Signature of Date Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares issued as part of management compensation agreement.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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