

BASSI PETER A  
Form 4  
January 05, 2005

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
BASSI PETER A

2. Issuer Name and Ticker or Trading Symbol  
YUM BRANDS INC [YUM]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
YUM RESTAURANTS  
INTERNATIONAL, 14841 NORTH  
DALLAS PARKWAY

3. Date of Earliest Transaction  
(Month/Day/Year)  
01/04/2005

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
President YRI

(Street)  
DALLAS, TX 75241

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	01/04/2005	01/04/2005	M	10,694	A \$ 46.82	49,698	D
Common Stock	01/04/2005	01/04/2005	F	2,674	D \$ 46.82	47,024	D
Common Stock	01/04/2005	01/04/2005	M	8,504	A \$ 46.82	55,528	D
Common Stock	01/04/2005	01/04/2005	F	2,126	D \$ 46.82	53,402	D
Common Stock	01/04/2005	01/04/2005	M	19,484	A \$ 46.82	72,886	D

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Common Stock	01/04/2005	01/04/2005	F	4,871	D	\$ 46.82	68,015	D	
Common Stock							200	I	1996 Family Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
						Code	V	(A)	(D)
Phantom Stock	<u>(1)</u>	01/04/2005	01/04/2005	M	10,694	01/01/2005	<u>(2)</u>	Common Stock	10,694
Phantom Stock	<u>(1)</u>	01/04/2005	01/04/2005	M	8,504	01/01/2005	<u>(2)</u>	Common Stock	8,504
Phantom Stock	<u>(1)</u>	01/04/2005	01/04/2005	M	19,484	01/01/2005	09/09/2003 <u>(2)</u>	Common Stock	19,484

## Reporting Owners

**Reporting Owner Name / Address**

**Relationships**

Director    10% Owner    Officer    Other

BASSI PETER A  
YUM RESTAURANTS INTERNATIONAL  
14841 NORTH DALLAS PARKWAY  
DALLAS, TX 75241

President  
YRI

## Signatures

Peter A. Bassi                      01/05/2005

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Conversion occurs on a one-for-one basis.

(2) The YUM! Brands, Inc. Executive Income Deferral Plan does not have specified expiration dates.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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