YUM BRANDS INC

Form 4 June 02, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

Washington, D.C. 20549

Check this box if no longer subject to Section 16.

Form 4 or Form 5

obligations may continue. See Instruction 1(b).

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

(Last)

1. Name and Address of Reporting Person * RAWLEY CHARLES E III

(First)

(Middle)

YUM BRANDS INC [YUM]

3. Date of Earliest Transaction (Month/Day/Year) 06/01/2005

1441 GARDINER LANE

(Street) 4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading Issuer Symbol

(Check all applicable)

Director 10% Owner X_ Officer (give title __ Other (specify below) below) **CDO**

OMB APPROVAL

3235-0287

January 31,

2005

0.5

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Number:

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Estimated average

burden hours per

6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person

LOUISVILLE, KY 40213

| (City) | (State) (| Zip) Table | e I - Non-D | erivative | Secur | ities Acq | uired, Disposed of | f, or Beneficial | y Owned |
|--------------------------------------|---|---|--|--|------------------|-------------|--|--|---|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transactic Code (Instr. 8) | Fransaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| Common | | | Code V | Amount 1,787 | (A) or (D) | Price | Reported Transaction(s) (Instr. 3 and 4) | | |
| Stock | 06/01/2005 | 06/01/2005 | S | (1) | D | 51.35 | 32,606.52 | D | |
| Common Stock | 06/01/2005 | 06/01/2005 | S | 376 <u>(1)</u> | D | \$ 51.34 | 32,230.52 | D | |
| Common Stock | 06/01/2005 | 06/01/2005 | S | 188 (1) | D | \$ 51.33 | 32,042.52 | D | |
| Common Stock | 06/01/2005 | 06/01/2005 | S | 541 (1) | D | \$ 51.32 | 31,501.52 | D | |
| Common Stock | 06/01/2005 | 06/01/2005 | S | 47 <u>(1)</u> | D | \$ 51.31 | 31,454.52 | D | |

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| Common Stock | 06/01/2005 | 06/01/2005 | S | 1,669 (1) | D | \$ 51.3 | 29,785.52 | D | |
|-----------------|------------|------------|---|--------------|---|-------------|------------|---|----------------|
| Common Stock | 06/01/2005 | 06/01/2005 | S | 1,610 (1) | D | \$ 51.29 | 28,175.52 | D | |
| Common Stock | 06/01/2005 | 06/01/2005 | S | 1,469 (1) | D | \$ 51.28 | 26,706.52 | D | |
| Common Stock | 06/01/2005 | 06/01/2005 | S | 1,939 (1) | D | \$ 51.27 | 24,767.52 | D | |
| Common Stock | 06/01/2005 | 06/01/2005 | S | 1,175 (1) | D | \$ 51.26 | 23,592.52 | D | |
| Common Stock | 06/01/2005 | 06/01/2005 | S | 2,468 (1) | D | \$ 51.25 | 21,124.52 | D | |
| Common Stock | | | | | | | 666.68 (2) | I | By 401(k) plan |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of | 2. | 3. Transaction Date | 3A. Deemed | 4. | 5. | 6. Date Exer | cisable and | 7. Tit | le and | 8. Price of | 9. Nu |
|-------------|-------------|---------------------|--------------------|------------|------------|--------------|-------------|--------|------------|-------------|--------|
| Derivative | Conversion | (Month/Day/Year) | Execution Date, if | Transact | ionNumber | Expiration D | ate | Amou | unt of | Derivative | Deriv |
| Security | or Exercise | | any | Code | of | (Month/Day/ | Year) | Unde | rlying | Security | Secui |
| (Instr. 3) | Price of | | (Month/Day/Year) | (Instr. 8) | Derivativ | e | | Secur | rities | (Instr. 5) | Bene |
| | Derivative | | | | Securities | S | | (Instr | . 3 and 4) | | Owne |
| | Security | | | | Acquired | | | | | | Follo |
| | | | | | (A) or | | | | | | Repo |
| | | | | | Disposed | | | | | | Trans |
| | | | | | of (D) | | | | | | (Instr |
| | | | | | (Instr. 3, | | | | | | |
| | | | | | 4, and 5) | | | | | | |
| | | | | | | | | | | | |
| | | | | | | | | | Amount | | |
| | | | | | | Date | Expiration | m: 1 | or | | |
| | | | | | | Exercisable | Date | Title | Number | | |
| | | | | | | | | | of | | |
| | | | | Code V | (A) (D) | | | | Shares | | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | | |
|--------------------------------|---------------|-----------|---------|------|--|--|--|--|
| • 0 | Director | 10% Owner | Officer | Othe | | | | |
| RAWLEY CHARLES E III | | | | | | | | |
| 1441 GARDINER LANE | | | CDO | | | | | |
| LOUISVILLE, KY 40213 | | | | | | | | |

Reporting Owners 2

Signatures

Charles E.

Rawley, III 06/02/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares exercised and sold pursuant to SEC 10b5-1 plan.
- (2) Reporting person acquired these shares under the Tricon 401(k) plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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