

BLUM JONATHAN DAVID  
Form 4  
March 02, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
BLUM JONATHAN DAVID

2. Issuer Name and Ticker or Trading Symbol  
YUM BRANDS INC [YUM]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
1441 GARDINER LANE

3. Date of Earliest Transaction (Month/Day/Year)  
03/01/2007

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)

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(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

LOUISVILLE, KY 40213

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	03/01/2007	03/01/2007	M		4,200 <u>(1)</u>	A	\$ 15.14 4,204 D
Common Stock	03/01/2007	03/01/2007	S		1,027 <u>(1)</u>	D	\$ 56.67 3,177 D
Common Stock	03/01/2007	03/01/2007	S		91 <u>(1)</u>	D	\$ 56.17 3,086 D
Common Stock	03/01/2007	03/01/2007	S		41 <u>(1)</u>	D	\$ 56.16 3,045 D
Common Stock	03/01/2007	03/01/2007	S		10 <u>(1)</u>	D	\$ 56.15 3,035 D

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Common Stock	03/01/2007	03/01/2007	S	31 <u>(1)</u>	D	\$ 56.12	3,004	D
Common Stock	03/01/2007	03/01/2007	S	132 <u>(1)</u>	D	\$ 56.11	2,872	D
Common Stock	03/01/2007	03/01/2007	S	1,850 <u>(1)</u>	D	\$ 56.1	1,022	D
Common Stock	03/01/2007	03/01/2007	S	81 <u>(1)</u>	D	\$ 56.09	941	D
Common Stock	03/01/2007	03/01/2007	S	71 <u>(1)</u>	D	\$ 56.08	870	D
Common Stock	03/01/2007	03/01/2007	S	41 <u>(1)</u>	D	\$ 56.07	829	D
Common Stock	03/01/2007	03/01/2007	S	10 <u>(1)</u>	D	\$ 56.13	819	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 15.14	03/01/2007	03/01/2007	M	4,200 <u>(1)</u>	01/27/2004	01/27/2010	Common Stock	4,200

## Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

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Director 10% Owner Officer Other

BLUM JONATHAN DAVID  
1441 GARDINER LANE  
LOUISVILLE, KY 40213

SVP Public Affairs

## Signatures

Jonathan D.  
Blum 03/02/2007

\*\*Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares exercised and sold pursuant to SEC 10b5-1 plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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