LINDNER CARL H

Form 4

March 28, 2003

FORM 4	U.S. SECURITIES AND EXCHANGE COMMISSION									OMB APPROVAL				
[] Check this box if no longer	Washington, D.C. 20549										OMB Number : 3235-0287			
subject to Section 16. Form 4 or Form 5 obligations continue. See Instruction 1 (b) STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Expires: Janua 2005 Estimated average b hours per response Output Output Description 16 (a) of the Securities Exchange Act of 1934, Section 17 (a) of the Public Utilities Holding Company Act of 1935 or Section 30 (f) of the Investment Company Act of 1940 (Print or Type Responses)												den		
(Time of Type Re	sponses)													
Name and Ado Reporting Person	2. Issuer Name and Ticker or Trading Symbol GREAT AMERICAN FINANCIAL RESOURCES, INC. (GFR)								6. Relationship of Reporting Person to Issuer (Check all					
Lindner Can	cl	H.							applicable)					
(Last)	(First)	Number	eviluiditletion, of Reporting if an entity				X X Director 10		– % Owne	er				
One East Fourth Str			March 28, 2003					Other (s						
(Street) Cincinnati, Ohio 4520					7. Date of Original (Month/Day/Year) C R				Chairman of the Board 7. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting					
(City)	(Stata	Table I	Na Zibbei	votivo S	aguri	tion Anguin	end Di	beseens	PersonForm filed by One Reporting Person _Form filed by More than One Reporting Person					
(City)	(State		- No(Ziperi											
1. Title of Securi (Instr. 3)	2. Trans- action Deemed action Date Execution Code Date, if (Instr. 8) any				4. Securities Acquired (A) or Disposed of (D) (Instr. 3,4 and 5)			5. Amount Owner. Nature of ship of In-Securities orm: Direct Beneficial Direct Bene-Owned						
		`	(Month/ Day/ Year)	Code	V	Amount o	A) or	Price	Repor	wir@) or tedIndire act(d)ns	Fici ot Ow ship	ner-		

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				(D)			(Instr. 4)	(Instr. 4)
Common Stock	3/28/2003	P	400	A	\$16.24	6,100	D	
Common Stock						35,059,995	I	#1

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly

Over

<PAGE>

FORM 4 (continued)					Ta	ble II	- Deriva	ative Secui	rities A	Acquired	l, Dis	spose	d of,	or B
(o o muto collo vyomento ontico														
(e.g., puts, calls, warrants, option	Is, convertible	securities)	i	1		II			1		1			

(e.g., puts, calls	, warrants, optio	ns, convertible	securities)										
Derivative Security	Exercise Date Exec		Deemed Execution Date, if	4. Transaction Code (Instr. 8)	of ative Section According to the post of (D) (In	of Deriv-		6. Date Exe and Expirati (Month//Day	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		of Deriv- ative ecuri-	9. Numbord Derivative Securatities Benea	
	Security	Day/	(Month/ Day/ Year)					Date	Expiration		Amount or	5)	icially Owned at End of
				Code	V	(A)	(D)	Exercisable	Date		Number of Shares		Month (Instr. 4)

Explanation of Responses:

Indirect #1 These Shares are held by American Financial Group, Inc. ("American Financial") and its subsidiaries. The Reporting Person is an officer, director and significant shareholder of American

Financial. The Reporting Person disclaims beneficial ownership of the Great American Financial Resources, Inc. equity securities held by American Financial.

^{*}If the form is filed by more than one reporting person, *see* Instruction 4(b)(v)

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**Intentional misstatements or omissions of facts constitute Federal Criminal violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a) Karl J. Grafe

March 28, 2003

** Signature of Reporting Person

Date

Carl H. Lindner

By: Karl J. Grafe, as attorney-in-fact

Note: File three copies of this Form, one of which must be manually signed

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SEC 1474 (9-02)

If space provided is insufficient, *see* Instruction 6 for procedure