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VERIZON COMMUNICATIONS INC  
Form 13F-HR  
May 11, 2006

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

FORM 13F

FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: March 31, 2006  
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Check Here if Amendment / /; Amendment Number: -----

This Amendment (Check only one.): / / is a restatement.  
/ / adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: Verizon Investment Management Corp.  
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Address: 695 Main Street, 6th Floor  
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Stamford, Connecticut 06901  
-----  
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Form 13F File Number: 28-04063  
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The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: William J. Raver  
-----

Title: Chief Operating Officer  
-----

Phone: 203 965-3361  
-----

Signature, Place, and Date of Signing:

/S/ WILLIAM J. RAVER      Stamford, Connecticut      5/9/2006  
-----  
[Signature]                              [City, State]                              [Date]

Report Type (Check only one.):

/X/ 13F HOLDINGS REPORT. (Check here if all holdings of this reporting manager are reported in this report.)

/ / 13F NOTICE. (Check here if no holdings reported are in this report,

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and all holdings are reported by other reporting manager(s).)

// 13F COMBINATION REPORT. (Check here if a portion of the holdings for this reporting manager are reported in this report and a portion are reported by other reporting manager(s).)

FORM 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: 1  
 -----  
 Form 13F Information Table Entry Total: 999  
 -----  
 Form 13F Information Table Value Total: 6,793,603  
 -----  
 (thousands)

List of Other Included Managers:

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional investment managers with respect to which this report is filed, other than the manager filing this report.

[If there are no entries in this list, state "NONE" and omit the column headings and list entries.]

Goldman Sachs Prime Brokerage

[Repeat as necessary.]

FORM 13F INFORMATION TABLE

VERIZON INVESTMENT MANAGEMENT CORP.  
 FORM 13F - SOLE INSTR V. NONE AUTHORITY  
 March 31, 2006

| COLUMN 1                        | COLUMN 2       | COLUMN 3  | COLUMN 4           | COLUMN 5           |            | COLUMN 6     |                          |
|---------------------------------|----------------|-----------|--------------------|--------------------|------------|--------------|--------------------------|
| NAME OF ISSUER                  | TITLE OF CLASS | CUSIP     | VALUE<br>(x\$1000) | SHRS OR<br>PRN AMT | SH/<br>PRN | PUT/<br>CALL | INVESTMENT<br>DISCRETION |
| ACE LTD                         | ORD            | G0070K103 | 2,606              | 50,106             |            |              | X                        |
| ACCENTURE LTD BERMUDA           | CL A           | G1150G111 | 382                | 12,700             |            |              | X                        |
| COOPER INDS LTD                 | CL A           | G24182100 | 5,327              | 61,304             |            |              | X                        |
| INGERSOLL-RAND COMPANY<br>LTD   | CL A           | G4776G101 | 4,492              | 107,489            |            |              | X                        |
| MARVELL TECHNOLOGY GROUP<br>LTD | ORD            | G5876H105 | 2,932              | 54,200             |            |              | X                        |
| NABORS INDUSTRIES LTD           | SHS            | G6359F103 | 1,160              | 16,208             |            |              | X                        |
| NOBLE CORPORATION               | SHS            | G65422100 | 2,381              | 29,353             |            |              | X                        |
| OPENTV CORP                     | CL A           | G67543101 | 246                | 83,700             |            |              | X                        |

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|                           |         |           |        |           |   |
|---------------------------|---------|-----------|--------|-----------|---|
| ORIENT-EXPRESS HOTELS LTD | CL A    | G67743107 | 200    | 5,100     | X |
| TRANSOCEAN INC            | ORD     | G90078109 | 5,014  | 62,447    | X |
| WEATHERFORD INTERNATIONAL |         |           |        |           |   |
| LT                        | COM     | G95089101 | 1,579  | 34,504    | X |
| WHITE MTNS INS GROUP LTD  | COM     | G9618E107 | 1,070  | 1,800     | X |
| WILLIS GROUP HOLDINGS LTD | SHS     | G96655108 | 428    | 12,500    | X |
| XL CAP LTD                | CL A    | G98255105 | 1,048  | 16,346    | X |
| ALCON INC                 | COM SHS | H01301102 | 917    | 8,800     | X |
| POWERDSINE LTD            | SHS     | M41415106 | 558    | 80,800    | X |
| RADVISION LTD             | ORD     | M81869105 | 230    | 12,900    | X |
| KERZNER INTERNATIONAL LTD | SHS     | P6065Y107 | 1,712  | 22,000    | X |
| ROYAL CARIBBEAN CRUISES   |         |           |        |           |   |
| LTD                       | COM     | V7780T103 | 1,349  | 32,100    | X |
| SEASPAN CORP              | SHS     | Y75638109 | 311    | 14,700    | X |
| ACCO BRANDS CORP          | COM     | 00081T108 | 586    | 26,402    | X |
| A D C TELECOMMUNICATIONS  | COM NEW | 000886309 | 472    | 18,458    | X |
| AFLAC INC                 | COM     | 001055102 | 9,140  | 202,537   | X |
| AES CORP                  | COM     | 00130H105 | 5,080  | 297,746   | X |
| AMB PROPERTY CORP         | COM     | 00163T109 | 296    | 5,445     | X |
| AMR CORP                  | COM     | 001765106 | 891    | 32,939    | X |
| AT&T INC                  | COM     | 00206R102 | 44,351 | 1,640,186 | X |
| ABBOTT LABS               | COM     | 002824100 | 41,193 | 969,926   | X |
| ABERCROMBIE & FITCH CO    | CL A    | 002896207 | 3,802  | 65,207    | X |
| ACTIVISION INC NEW        | COM NEW | 004930202 | 2,831  | 205,316   | X |
| ADESA INC                 | COM     | 00686U104 | 424    | 15,875    | X |
| ADOBE SYS INC             | COM     | 00724F101 | 17,341 | 496,154   | X |
| ADVANCE AUTO PARTS INC    | COM     | 00751Y106 | 5,004  | 120,163   | X |
| ADVANCED MEDICAL OPTICS   |         |           |        |           |   |
| INC                       | COM     | 00763M108 | 556    | 11,916    | X |
| AEROPOSTALE               | COM     | 007865108 | 1,077  | 35,700    | X |
| ADVANCED MICRO DEVICES    |         |           |        |           |   |
| INC                       | COM     | 007903107 | 3,829  | 115,463   | X |
| AETNA INC NEW             | COM     | 00817Y108 | 15,699 | 319,468   | X |
| AFFILIATED COMPUTER       |         |           |        |           |   |
| SERVICES                  | CL A    | 008190100 | 4,334  | 72,645    | X |
| AFFILIATED MANAGERS GROUP | COM     | 008252108 | 656    | 6,152     | X |
| AFFYMETRIX INC            | COM     | 00826T108 | 1,981  | 60,166    | X |
| AGERE SYS INC             | COM     | 00845V308 | 498    | 33,135    | X |
| AGILENT TECHNOLOGIES INC  | COM     | 00846U101 | 4,213  | 112,210   | X |
| AIR PRODS & CHEMS INC     | COM     | 009158106 | 6,853  | 102,000   | X |
| AKAMAI TECHNOLOGIES INC   | COM     | 00971T101 | 815    | 24,769    | X |
| ALBERTO CULVER CO         | COM     | 013068101 | 1,714  | 38,757    | X |
| ALBERTSONS INC            | COM     | 013104104 | 2,205  | 85,879    | X |
| ALCOA INC                 | COM     | 013817101 | 9,694  | 317,202   | X |
| ALLEGHANY CORP DEL        | COM     | 017175100 | 3,270  | 11,297    | X |
| ALLEGHENY ENERGY INC      | COM     | 017361106 | 2,914  | 86,099    | X |
| ALLEGHENY TECHNOLOGIES    |         |           |        |           |   |
| INC                       | COM     | 01741R102 | 1,615  | 26,400    | X |
| ALLERGAN INC              | COM     | 018490102 | 11,395 | 105,023   | X |
| ALLETE INC                | COM NEW | 018522300 | 1,432  | 30,733    | X |
| ALLIANCE DATA SYSTEMS     |         |           |        |           |   |
| CORP                      | COM     | 018581108 | 1,421  | 30,380    | X |
| ALLIANT ENERGY CORP       | COM     | 018802108 | 954    | 30,319    | X |

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| NAME OF ISSUER                  | TITLE OF CLASS  | CUSIP     | VALUE<br>(x\$1000) | SHRS OR<br>PRN AMT | SH/<br>PRN | PUT/<br>CALL | INVESTMENT<br>DISCRETION |
|---------------------------------|-----------------|-----------|--------------------|--------------------|------------|--------------|--------------------------|
| ALLIANT TECHSYSTEMS INC         | COM             | 018804104 | 605                | 7,844              |            |              | X                        |
| ALLIED CAP CORP NEW             | COM             | 01903Q108 | 1,663              | 54,355             |            |              | X                        |
| ALLIED HEALTHCARE INTL<br>INC   | COM             | 01923A109 | 178                | 36,600             |            |              | X                        |
| ALLIED WASTE INDS INC           | COM PAR\$.01NEW | 019589308 | 515                | 42,115             |            |              | X                        |
| ALLSTATE CORP                   | COM             | 020002101 | 25,438             | 488,158            |            |              | X                        |
| ALLTEL CORP                     | COM             | 020039103 | 15,762             | 243,430            |            |              | X                        |
| ALTERA CORP                     | COM             | 021441100 | 2,151              | 104,203            |            |              | X                        |
| ALTRIA GROUP INC                | COM             | 02209S103 | 84,609             | 1,194,031          |            |              | X                        |
| AMAZON COM INC                  | COM             | 023135106 | 5,271              | 144,287            |            |              | X                        |
| AMBAC FINL GROUP INC            | COM             | 023139108 | 5,305              | 66,647             |            |              | X                        |
| AMERADA HESS CORP               | COM             | 023551104 | 4,933              | 34,642             |            |              | X                        |
| AMEREN CORP                     | COM             | 023608102 | 1,741              | 34,950             |            |              | X                        |
| AMERICA MOVIL S A DE C V        | SPON ADR L SHS  | 02364W105 | 641                | 18,700             |            |              | X                        |
| AMERICAN CAPITAL<br>STRATEGIES  | COM             | 024937104 | 1,512              | 42,997             |            |              | X                        |
| AMERICAN EAGLE OUTFITTERS<br>NE | COM             | 02553E106 | 1,657              | 55,501             |            |              | X                        |
| AMERICAN ELEC PWR INC           | COM             | 025537101 | 4,655              | 136,829            |            |              | X                        |
| AMERICAN EXPRESS CO             | COM             | 025816109 | 34,960             | 665,278            |            |              | X                        |
| AMERICAN INTL GROUP INC         | COM             | 026874107 | 75,220             | 1,138,142          |            |              | X                        |
| AMERICAN PWR CONVERSION<br>CORP | COM             | 029066107 | 1,726              | 74,670             |            |              | X                        |
| AMERICAN STD COS INC DEL        | COM             | 029712106 | 5,599              | 130,625            |            |              | X                        |
| AMERICAN TOWER CORP             | CL A            | 029912201 | 6,555              | 216,198            |            |              | X                        |
| AMERICREDIT CORP                | COM             | 03060R101 | 454                | 14,762             |            |              | X                        |
| AMERISOURCEBERGEN CORP          | COM             | 03073E105 | 5,969              | 123,656            |            |              | X                        |
| AMERIGROUP CORP                 | COM             | 03073T102 | 311                | 14,785             |            |              | X                        |
| AMERIPRISE FINL INC             | COM             | 03076C106 | 6,008              | 133,340            |            |              | X                        |
| AMETEK INC NEW                  | COM             | 031100100 | 5,875              | 130,677            |            |              | X                        |
| AMGEN INC                       | COM             | 031162100 | 46,454             | 638,540            |            |              | X                        |
| AMPHENOL CORP NEW               | CL A            | 032095101 | 5,723              | 109,675            |            |              | X                        |
| AMSOUTH BANCORPORATION          | COM             | 032165102 | 1,494              | 55,213             |            |              | X                        |
| ANADARKO PETE CORP              | COM             | 032511107 | 11,246             | 111,336            |            |              | X                        |
| ANALOG DEVICES INC              | COM             | 032654105 | 7,243              | 189,154            |            |              | X                        |
| ANDREW CORP                     | COM             | 034425108 | 721                | 58,722             |            |              | X                        |
| ANHEUSER BUSCH COS INC          | COM             | 035229103 | 12,366             | 289,119            |            |              | X                        |
| ANNTAYLOR STORES CORP           | COM             | 036115103 | 575                | 15,638             |            |              | X                        |
| ANSYS INC                       | COM             | 03662Q105 | 336                | 6,200              |            |              | X                        |
| AON CORP                        | COM             | 037389103 | 2,105              | 50,720             |            |              | X                        |
| APACHE CORP                     | COM             | 037411105 | 4,486              | 68,484             |            |              | X                        |
| APARTMENT INVT & MGMT CO        | CL A            | 03748R101 | 714                | 15,218             |            |              | X                        |
| APOLLO GROUP INC                | CL A            | 037604105 | 5,270              | 100,370            |            |              | X                        |
| APOLLO INVT CORP                | COM             | 03761U106 | 493                | 27,700             |            |              | X                        |
| APPLE COMPUTER INC              | COM             | 037833100 | 29,096             | 463,896            |            |              | X                        |
| APPLEBEES INTL INC              | COM             | 037899101 | 1,362              | 55,491             |            |              | X                        |
| APPLERA CORP                    | COM AP BIO GRP  | 038020103 | 788                | 29,021             |            |              | X                        |
| APPLIED MICRO CIRCUITS<br>CORP  | COM             | 03822W109 | 112                | 27,581             |            |              | X                        |
| APPLIED MATLS INC               | COM             | 038222105 | 14,600             | 833,815            |            |              | X                        |
| AQUA AMERICA INC                | COM             | 03836W103 | 1,751              | 62,925             |            |              | X                        |
| ARAMARK CORP                    | CL B            | 038521100 | 388                | 13,144             |            |              | X                        |
| ARCH COAL INC                   | COM             | 039380100 | 513                | 6,752              |            |              | X                        |
| ARCHER DANIELS MIDLAND CO       | COM             | 039483102 | 7,222              | 214,623            |            |              | X                        |
| ARCHSTONE SMITH TR              | COM             | 039583109 | 5,974              | 122,499            |            |              | X                        |
| ARROW ELECTRS INC               | COM             | 042735100 | 642                | 19,904             |            |              | X                        |
| ASHLAND INC NEW                 | COM             | 044209104 | 773                | 10,877             |            |              | X                        |
| ASSOCIATED BANC CORP            | COM             | 045487105 | 463                | 13,638             |            |              | X                        |

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ASSURANT INC COM 04621X108 5,441 110,471 X

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| COLUMN 1                        | COLUMN 2       | COLUMN 3  | COLUMN 4           | COLUMN 5           |            |              | COLUMN 6                 |
|---------------------------------|----------------|-----------|--------------------|--------------------|------------|--------------|--------------------------|
| NAME OF ISSUER                  | TITLE OF CLASS | CUSIP     | VALUE<br>(x\$1000) | SHRS OR<br>PRN AMT | SH/<br>PRN | PUT/<br>CALL | INVESTMENT<br>DISCRETION |
| ASTORIA FINL CORP               | COM            | 046265104 | 444                | 14,340             |            |              | X                        |
| AUTODESK INC                    | COM            | 052769106 | 7,205              | 187,039            |            |              | X                        |
| AUTOLIV INC                     | COM            | 052800109 | 1,236              | 21,850             |            |              | X                        |
| AUTOMATIC DATA PROCESSING<br>IN | COM            | 053015103 | 12,351             | 270,379            |            |              | X                        |
| AUTONATION INC                  | COM            | 05329W102 | 1,536              | 71,271             |            |              | X                        |
| AUTOZONE INC                    | COM            | 053332102 | 3,372              | 33,821             |            |              | X                        |
| AVALONBAY CMNTYS INC            | COM            | 053484101 | 1,966              | 18,018             |            |              | X                        |
| AVAYA INC                       | COM            | 053499109 | 1,319              | 116,736            |            |              | X                        |
| AVERY DENNISON CORP             | COM            | 053611109 | 1,490              | 25,480             |            |              | X                        |
| AVID TECHNOLOGY INC             | COM            | 05367P100 | 622                | 14,313             |            |              | X                        |
| AVNET INC                       | COM            | 053807103 | 1,455              | 57,312             |            |              | X                        |
| AVON PRODS INC                  | COM            | 054303102 | 8,309              | 266,573            |            |              | X                        |
| AZTAR CORP                      | COM            | 054802103 | 319                | 7,600              |            |              | X                        |
| BB&T CORP                       | COM            | 054937107 | 3,352              | 85,515             |            |              | X                        |
| BISYS GROUP INC                 | COM            | 055472104 | 188                | 13,950             |            |              | X                        |
| BJS WHOLESALE CLUB INC          | COM            | 05548J106 | 667                | 21,161             |            |              | X                        |
| BJ SVCS CO                      | COM            | 055482103 | 3,459              | 99,959             |            |              | X                        |
| BP PLC                          | SPONSORED ADR  | 055622104 | 7,190              | 104,300            |            |              | X                        |
| BMC SOFTWARE INC                | COM            | 055921100 | 1,456              | 67,236             |            |              | X                        |
| BAKER HUGHES INC                | COM            | 057224107 | 10,964             | 160,299            |            |              | X                        |
| BALL CORP                       | COM            | 058498106 | 3,333              | 76,042             |            |              | X                        |
| BANK OF AMERICA<br>CORPORATION  | COM            | 060505104 | 117,460            | 2,579,268          |            |              | X                        |
| BANK HAWAII CORP                | COM            | 062540109 | 2,762              | 51,817             |            |              | X                        |
| BANK NEW YORK INC               | COM            | 064057102 | 4,823              | 133,810            |            |              | X                        |
| BARD C R INC                    | COM            | 067383109 | 11,237             | 165,719            |            |              | X                        |
| BARNES & NOBLE INC              | COM            | 067774109 | 2,550              | 55,142             |            |              | X                        |
| BARNES GROUP INC                | COM            | 067806109 | 336                | 8,300              |            |              | X                        |
| BARR PHARMACEUTICALS INC        | COM            | 068306109 | 2,149              | 34,118             |            |              | X                        |
| BAUSCH & LOMB INC               | COM            | 071707103 | 6,734              | 105,717            |            |              | X                        |
| BAXTER INTL INC                 | COM            | 071813109 | 8,658              | 223,097            |            |              | X                        |
| BEA SYS INC                     | COM            | 073325102 | 404                | 30,761             |            |              | X                        |
| BEAR STEARNS COS INC            | COM            | 073902108 | 24,799             | 178,799            |            |              | X                        |
| BEAZER HOMES USA INC            | COM            | 07556Q105 | 313                | 4,770              |            |              | X                        |
| BECKMAN COULTER INC             | COM            | 075811109 | 2,622              | 48,046             |            |              | X                        |
| BECTON DICKINSON & CO           | COM            | 075887109 | 16,053             | 260,682            |            |              | X                        |
| BED BATH & BEYOND INC           | COM            | 075896100 | 6,352              | 165,405            |            |              | X                        |
| BELLSOUTH CORP                  | COM            | 079860102 | 28,367             | 818,667            |            |              | X                        |
| BELO CORP                       | COM SER A      | 080555105 | 982                | 49,409             |            |              | X                        |
| BEMIS INC                       | COM            | 081437105 | 1,443              | 45,708             |            |              | X                        |
| BERKLEY W R CORP                | COM            | 084423102 | 5,982              | 103,025            |            |              | X                        |
| BERKSHIRE HATHAWAY INC<br>DEL   | CL A           | 084670108 | 9,758              | 108                |            |              | X                        |
| BEST BUY INC                    | COM            | 086516101 | 13,266             | 237,183            |            |              | X                        |
| BIG LOTS INC                    | COM            | 089302103 | 149                | 10,678             |            |              | X                        |
| BIOMET INC                      | COM            | 090613100 | 2,585              | 72,779             |            |              | X                        |
| BIOGEN IDEC INC                 | COM            | 09062X103 | 3,437              | 72,973             |            |              | X                        |

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|                        |      |           |        |         |  |   |
|------------------------|------|-----------|--------|---------|--|---|
| BLACK & DECKER CORP    | COM  | 091797100 | 9,425  | 108,470 |  | X |
| BLACKROCK INC          | CL A | 09247X101 | 3,196  | 22,830  |  | X |
| BLOCK H & R INC        | COM  | 093671105 | 2,929  | 135,309 |  | X |
| BOEING CO              | COM  | 097023105 | 37,876 | 486,027 |  | X |
| BORG WARNER INC        | COM  | 099724106 | 4,035  | 67,207  |  | X |
| BOSTON BEER INC        | CL A | 100557107 | 281    | 10,800  |  | X |
| BOSTON PROPERTIES INC  | COM  | 101121101 | 1,452  | 15,566  |  | X |
| BOSTON SCIENTIFIC CORP | COM  | 101137107 | 5,222  | 226,530 |  | X |
| BOWATER INC            | COM  | 102183100 | 364    | 12,300  |  | X |

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| COLUMN 1                        | COLUMN 2       | COLUMN 3  | COLUMN 4           | COLUMN 5           |            | COLUMN 6     |                          |
|---------------------------------|----------------|-----------|--------------------|--------------------|------------|--------------|--------------------------|
| NAME OF ISSUER                  | TITLE OF CLASS | CUSIP     | VALUE<br>(x\$1000) | SHRS OR<br>PRN AMT | SH/<br>PRN | PUT/<br>CALL | INVESTMENT<br>DISCRETION |
| BOYD GAMING CORP                | COM            | 103304101 | 387                | 7,750              |            |              | X                        |
| BRIGGS & STRATTON CORP          | COM            | 109043109 | 276                | 7,800              |            |              | X                        |
| BRINKER INTL INC                | COM            | 109641100 | 688                | 16,278             |            |              | X                        |
| BRINKS CO                       | COM            | 109696104 | 439                | 8,643              |            |              | X                        |
| BRISTOL MYERS SQUIBB CO         | COM            | 110122108 | 23,523             | 955,833            |            |              | X                        |
| BROADCOM CORP                   | CL A           | 111320107 | 5,966              | 138,235            |            |              | X                        |
| BROWN & BROWN INC               | COM            | 115236101 | 3,335              | 100,457            |            |              | X                        |
| BROWN FORMAN CORP               | CL B           | 115637209 | 7,672              | 99,674             |            |              | X                        |
| BRUNSWICK CORP                  | COM            | 117043109 | 1,134              | 29,184             |            |              | X                        |
| BURLINGTON NORTHN SANTA<br>FE C | COM            | 12189T104 | 18,133             | 217,600            |            |              | X                        |
| BURLINGTON RES INC              | COM            | 122014103 | 16,978             | 184,725            |            |              | X                        |
| CBL & ASSOC PPTYS INC           | COM            | 124830100 | 2,885              | 67,967             |            |              | X                        |
| CBS CORP NEW                    | CL B           | 124857202 | 6,369              | 265,611            |            |              | X                        |
| CBRL GROUP INC                  | COM            | 12489V106 | 254                | 5,785              |            |              | X                        |
| CB RICHARD ELLIS GROUP<br>INC   | CL A           | 12497T101 | 740                | 9,174              |            |              | X                        |
| C D W CORP                      | COM            | 12512N105 | 936                | 15,900             |            |              | X                        |
| C H ROBINSON WORLDWIDE<br>INC   | COM NEW        | 12541W209 | 5,606              | 114,201            |            |              | X                        |
| CIGNA CORP                      | COM            | 125509109 | 14,364             | 109,969            |            |              | X                        |
| CIT GROUP INC                   | COM            | 125581108 | 8,292              | 154,933            |            |              | X                        |
| CMS ENERGY CORP                 | COM            | 125896100 | 451                | 34,833             |            |              | X                        |
| CNF INC                         | COM            | 12612W104 | 482                | 9,655              |            |              | X                        |
| CSX CORP                        | COM            | 126408103 | 4,214              | 70,468             |            |              | X                        |
| CVS CORP                        | COM            | 126650100 | 19,303             | 646,242            |            |              | X                        |
| CA INC                          | COM            | 12673P105 | 4,573              | 168,056            |            |              | X                        |
| CABLEVISION SYS CORP            | CL A NY CABLVS | 12686C109 | 2,719              | 101,844            |            |              | X                        |
| CABOT CORP                      | COM            | 127055101 | 221                | 6,503              |            |              | X                        |
| CACI INTL INC                   | CL A           | 127190304 | 368                | 5,594              |            |              | X                        |
| CADENCE DESIGN SYSTEM INC       | COM            | 127387108 | 610                | 32,991             |            |              | X                        |
| CAMDEN PPTY TR                  | SH BEN INT     | 133131102 | 239                | 3,312              |            |              | X                        |
| CAMPBELL SOUP CO                | COM            | 134429109 | 4,023              | 124,162            |            |              | X                        |
| CAPITAL ONE FINL CORP           | COM            | 14040H105 | 9,837              | 122,174            |            |              | X                        |
| CAPITALSOURCE INC               | COM            | 14055X102 | 322                | 12,940             |            |              | X                        |
| CARDINAL HEALTH INC             | COM            | 14149Y108 | 13,997             | 187,824            |            |              | X                        |
| CAREER EDUCATION CORP           | COM            | 141665109 | 1,080              | 28,633             |            |              | X                        |
| CAREMARK RX INC                 | COM            | 141705103 | 7,597              | 154,480            |            |              | X                        |
| CARLISLE COS INC                | COM            | 142339100 | 388                | 4,739              |            |              | X                        |
| CARMAX INC                      | COM            | 143130102 | 625                | 19,136             |            |              | X                        |

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|                               |            |           |        |         |  |   |
|-------------------------------|------------|-----------|--------|---------|--|---|
| CARNIVAL CORP                 | PAIRED CTF | 143658300 | 4,159  | 87,788  |  | X |
| CASUAL MALE RETAIL GRP<br>INC | COM        | 148711104 | 683    | 70,100  |  | X |
| CATERPILLAR INC DEL           | COM        | 149123101 | 30,173 | 420,178 |  | X |
| CELGENE CORP                  | COM        | 151020104 | 4,917  | 111,186 |  | X |
| CENDANT CORP                  | COM        | 151313103 | 12,076 | 696,022 |  | X |
| CENTENE CORP DEL              | COM        | 15135B101 | 201    | 6,900   |  | X |
| CENTERPOINT ENERGY INC        | COM        | 15189T107 | 790    | 66,245  |  | X |
| CENTEX CORP                   | COM        | 152312104 | 4,539  | 73,224  |  | X |
| CENTURYTEL INC                | COM        | 156700106 | 2,288  | 58,499  |  | X |
| CEPHALON INC                  | COM        | 156708109 | 641    | 10,636  |  | X |
| CERIDIAN CORP NEW             | COM        | 156779100 | 938    | 36,845  |  | X |
| CERNER CORP                   | COM        | 156782104 | 520    | 10,961  |  | X |
| CHAMPION ENTERPRISES INC      | COM        | 158496109 | 180    | 12,000  |  | X |
| CHARLES RIV LABS INTL INC     | COM        | 159864107 | 6,060  | 123,629 |  | X |
| CHECKFREE CORP NEW            | COM        | 162813109 | 866    | 17,150  |  | X |
| CHEESECAKE FACTORY INC        | COM        | 163072101 | 536    | 14,321  |  | X |
| CHEMTURA CORP                 | COM        | 163893100 | 297    | 25,187  |  | X |

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| COLUMN 1                        | COLUMN 2       | COLUMN 3  | COLUMN 4           | COLUMN 5           |            | COLUMN 6     |                          |
|---------------------------------|----------------|-----------|--------------------|--------------------|------------|--------------|--------------------------|
| NAME OF ISSUER                  | TITLE OF CLASS | CUSIP     | VALUE<br>(x\$1000) | SHRS OR<br>PRN AMT | SH/<br>PRN | PUT/<br>CALL | INVESTMENT<br>DISCRETION |
| CHESAPEAKE ENERGY CORP          | COM            | 165167107 | 2,533              | 80,635             |            |              | X                        |
| CHEVRON CORP NEW                | COM            | 166764100 | 60,346             | 1,040,990          |            |              | X                        |
| CHICAGO MERCANTILE HLDGS<br>INC | CL A           | 167760107 | 13,953             | 31,179             |            |              | X                        |
| CHICOS FAS INC                  | COM            | 168615102 | 3,795              | 93,386             |            |              | X                        |
| CHOICE HOTELS INTL INC          | COM            | 169905106 | 485                | 10,597             |            |              | X                        |
| CHIRON CORP                     | COM            | 170040109 | 1,410              | 30,771             |            |              | X                        |
| CHOICEPOINT INC                 | COM            | 170388102 | 1,305              | 29,153             |            |              | X                        |
| CHORDIANT SOFTWARE INC          | COM            | 170404107 | 371                | 106,200            |            |              | X                        |
| CHUBB CORP                      | COM            | 171232101 | 15,142             | 158,660            |            |              | X                        |
| CHURCH & DWIGHT INC             | COM            | 171340102 | 4,679              | 126,743            |            |              | X                        |
| CIENA CORP                      | COM            | 171779101 | 287                | 55,074             |            |              | X                        |
| CINCINNATI FINL CORP            | COM            | 172062101 | 1,550              | 36,852             |            |              | X                        |
| CINERGY CORP                    | COM            | 172474108 | 5,174              | 113,951            |            |              | X                        |
| CIRCUIT CITY STORE INC          | COM            | 172737108 | 1,357              | 55,446             |            |              | X                        |
| CISCO SYS INC                   | COM            | 17275R102 | 82,175             | 3,792,132          |            |              | X                        |
| CINTAS CORP                     | COM            | 172908105 | 2,321              | 54,453             |            |              | X                        |
| CITIGROUP INC                   | COM            | 172967101 | 131,418            | 2,782,513          |            |              | X                        |
| CITIZENS COMMUNICATIONS<br>CO   | COM            | 17453B101 | 702                | 52,895             |            |              | X                        |
| CITRIX SYS INC                  | COM            | 177376100 | 1,973              | 52,063             |            |              | X                        |
| CITY NATL CORP                  | COM            | 178566105 | 597                | 7,774              |            |              | X                        |
| CLAIRES STORES INC              | COM            | 179584107 | 1,038              | 28,576             |            |              | X                        |
| CLARCOR INC                     | COM            | 179895107 | 1,606              | 45,100             |            |              | X                        |
| CLEAR CHANNEL<br>COMMUNICATIONS | COM            | 184502102 | 5,107              | 176,030            |            |              | X                        |
| CLOROX CO DEL                   | COM            | 189054109 | 3,674              | 61,379             |            |              | X                        |
| COACH INC                       | COM            | 189754104 | 12,718             | 367,773            |            |              | X                        |
| COCA COLA CO                    | COM            | 191216100 | 46,014             | 1,098,976          |            |              | X                        |
| COCA COLA ENTERPRISES INC       | COM            | 191219104 | 2,041              | 100,333            |            |              | X                        |
| COGNIZANT TECHNOLOGY            |                |           |                    |                    |            |              |                          |

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|                          |                |           |        |           |  |  |   |
|--------------------------|----------------|-----------|--------|-----------|--|--|---|
| SOLUTIO                  | CL A           | 192446102 | 6,944  | 116,722   |  |  | X |
| COLGATE PALMOLIVE CO     | COM            | 194162103 | 9,319  | 163,205   |  |  | X |
| COLONIAL BANCGROUP INC   | COM            | 195493309 | 251    | 10,051    |  |  | X |
| COLUMBIA SPORTSWEAR CO   | COM            | 198516106 | 281    | 5,267     |  |  | X |
| COMCAST CORP NEW         | CL A           | 20030N101 | 17,371 | 664,039   |  |  | X |
| COMCAST CORP NEW         | CL A SPL       | 20030N200 | 1,324  | 50,700    |  |  | X |
| COMERICA INC             | COM            | 200340107 | 6,097  | 105,171   |  |  | X |
| COMMERCE BANCORP INC NJ  | COM            | 200519106 | 2,634  | 71,867    |  |  | X |
| COMMERCE BANCSHARES INC  | COM            | 200525103 | 211    | 4,079     |  |  | X |
| COMMUNITY HEALTH SYS INC |                |           |        |           |  |  |   |
| NEW                      | COM            | 203668108 | 1,200  | 33,186    |  |  | X |
| COMPASS BANCSHARES INC   | COM            | 20449H109 | 992    | 19,600    |  |  | X |
| COMPUTER SCIENCES CORP   | COM            | 205363104 | 7,806  | 140,529   |  |  | X |
| COMPUWARE CORP           | COM            | 205638109 | 638    | 81,526    |  |  | X |
| COMVERSE TECHNOLOGY INC  | COM PAR \$0.10 | 205862402 | 2,374  | 100,910   |  |  | X |
| CONAGRA FOODS INC        | COM            | 205887102 | 2,025  | 94,355    |  |  | X |
| CONOCOPHILLIPS           | COM            | 20825C104 | 70,157 | 1,110,965 |  |  | X |
| CONSECO INC              | COM NEW        | 208464883 | 242    | 9,765     |  |  | X |
| CONSOL ENERGY INC        | COM            | 20854P109 | 1,569  | 21,160    |  |  | X |
| CONSOLIDATED EDISON INC  | COM            | 209115104 | 3,211  | 73,820    |  |  | X |
| CONSTELLATION BRANDS INC | CL A           | 21036P108 | 9,496  | 379,068   |  |  | X |
| CONSTELLATION ENERGY     |                |           |        |           |  |  |   |
| GROUP I                  | COM            | 210371100 | 6,253  | 114,299   |  |  | X |
| CONVERGYS CORP           | COM            | 212485106 | 406    | 22,296    |  |  | X |
| COOPER CAMERON CORP      | COM            | 216640102 | 1,070  | 24,264    |  |  | X |
| COOPER COS INC           | COM NEW        | 216648402 | 660    | 12,217    |  |  | X |
| COPART INC               | COM            | 217204106 | 338    | 12,325    |  |  | X |
| CORN PRODS INTL INC      | COM            | 219023108 | 2,108  | 71,300    |  |  | X |
| CORNING INC              | COM            | 219350105 | 21,549 | 800,485   |  |  | X |

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| COLUMN 1                 | COLUMN 2       | COLUMN 3  | COLUMN 4           | COLUMN 5           |            |              | COLUMN 6                 |
|--------------------------|----------------|-----------|--------------------|--------------------|------------|--------------|--------------------------|
| NAME OF ISSUER           | TITLE OF CLASS | CUSIP     | VALUE<br>(x\$1000) | SHRS OR<br>PRN AMT | SH/<br>PRN | PUT/<br>CALL | INVESTMENT<br>DISCRETION |
| CORPORATE EXECUTIVE BRD  |                |           |                    |                    |            |              |                          |
| CO                       | COM            | 21988R102 | 2,107              | 20,880             |            |              | X                        |
| COSTCO WHSL CORP NEW     | COM            | 22160K105 | 13,029             | 240,574            |            |              | X                        |
| COUNTRYWIDE FINANCIAL    |                |           |                    |                    |            |              |                          |
| CORP                     | COM            | 222372104 | 16,358             | 445,729            |            |              | X                        |
| COVANCE INC              | COM            | 222816100 | 4,915              | 83,652             |            |              | X                        |
| COVENTRY HEALTH CARE INC | COM            | 222862104 | 11,601             | 214,921            |            |              | X                        |
| CREE INC                 | COM            | 225447101 | 453                | 13,802             |            |              | X                        |
| CROWN CASTLE INTL CORP   | COM            | 228227104 | 2,732              | 96,367             |            |              | X                        |
| CROWN HOLDINGS INC       | COM            | 228368106 | 3,281              | 184,961            |            |              | X                        |
| CULLEN FROST BANKERS INC | COM            | 229899109 | 807                | 15,023             |            |              | X                        |
| CUMMINS INC              | COM            | 231021106 | 5,093              | 48,462             |            |              | X                        |
| CURTISS WRIGHT CORP      | COM            | 231561101 | 1,768              | 26,700             |            |              | X                        |
| CYTEC INDS INC           | COM            | 232820100 | 210                | 3,502              |            |              | X                        |
| CYTYC CORP               | COM            | 232946103 | 888                | 31,495             |            |              | X                        |
| DPL INC                  | COM            | 233293109 | 2,241              | 82,983             |            |              | X                        |
| D R HORTON INC           | COM            | 23331A109 | 2,211              | 66,555             |            |              | X                        |
| DST SYS INC DEL          | COM            | 233326107 | 1,763              | 30,429             |            |              | X                        |
| DTE ENERGY CO            | COM            | 233331107 | 3,557              | 88,734             |            |              | X                        |
| DADE BEHRING HLDGS INC   | COM            | 23342J206 | 2,308              | 64,627             |            |              | X                        |

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|                                 |               |           |        |           |  |   |
|---------------------------------|---------------|-----------|--------|-----------|--|---|
| DANAHER CORP DEL                | COM           | 235851102 | 9,382  | 147,631   |  | X |
| DARDEN RESTAURANTS INC          | COM           | 237194105 | 4,154  | 101,253   |  | X |
| DAVITA INC                      | COM           | 23918K108 | 5,509  | 91,503    |  | X |
| DEAN FOODS CO NEW               | COM           | 242370104 | 2,212  | 56,977    |  | X |
| DEERE & CO                      | COM           | 244199105 | 7,591  | 96,031    |  | X |
| DEL MONTE FOODS CO              | COM           | 24522P103 | 153    | 12,876    |  | X |
| DELL INC                        | COM           | 24702R101 | 57,636 | 1,936,679 |  | X |
| DENBURY RES INC                 | COM NEW       | 247916208 | 659    | 20,813    |  | X |
| DENTSPLY INTL INC NEW           | COM           | 249030107 | 2,177  | 37,441    |  | X |
| DEVELOPERS DIVERSIFIED<br>RLTY  | COM           | 251591103 | 981    | 17,925    |  | X |
| DEVON ENERGY CORP NEW           | COM           | 25179M103 | 13,802 | 225,639   |  | X |
| DIAMOND OFFSHORE DRILLING<br>IN | COM           | 25271C102 | 6,195  | 69,220    |  | X |
| DICKS SPORTING GOODS INC        | COM           | 253393102 | 253    | 6,375     |  | X |
| DIEBOLD INC                     | COM           | 253651103 | 720    | 17,524    |  | X |
| DILLARDS INC                    | CL A          | 254067101 | 617    | 23,699    |  | X |
| DIRECTV GROUP INC               | COM           | 25459L106 | 2,252  | 137,317   |  | X |
| DISCOVERY HOLDING CO            | CL A COM      | 25468Y107 | 920    | 61,322    |  | X |
| DISNEY WALT CO                  | COM DISNEY    | 254687106 | 33,150 | 1,188,590 |  | X |
| DOLLAR GEN CORP                 | COM           | 256669102 | 2,552  | 144,409   |  | X |
| DOLLAR TREE STORES INC          | COM           | 256747106 | 474    | 17,143    |  | X |
| DOMINION RES INC VA NEW         | COM           | 25746U109 | 11,292 | 163,587   |  | X |
| DONALDSON INC                   | COM           | 257651109 | 3,193  | 94,495    |  | X |
| DONNELLEY R R & SONS CO         | COM           | 257867101 | 2,671  | 81,632    |  | X |
| DORAL FINL CORP                 | COM           | 25811P100 | 120    | 10,425    |  | X |
| DOVER CORP                      | COM           | 260003108 | 2,439  | 50,237    |  | X |
| DOW CHEM CO                     | COM           | 260543103 | 19,230 | 473,641   |  | X |
| DOW JONES & CO INC              | COM           | 260561105 | 653    | 16,615    |  | X |
| DU PONT E I DE NEMOURS &<br>CO  | COM           | 263534109 | 13,740 | 325,512   |  | X |
| DUKE ENERGY CORP                | COM           | 264399106 | 13,346 | 457,838   |  | X |
| DUKE REALTY CORP                | COM NEW       | 264411505 | 331    | 8,723     |  | X |
| DUN & BRADSTREET CORP DEL<br>NE | COM           | 26483E100 | 1,510  | 19,694    |  | X |
| DYNEGY INC NEW                  | CL A          | 26816Q101 | 228    | 47,602    |  | X |
| E M C CORP MASS                 | COM           | 268648102 | 14,350 | 1,052,841 |  | X |
| ENSCO INTL INC                  | COM           | 26874Q100 | 1,203  | 23,387    |  | X |
| ENI S P A                       | SPONSORED ADR | 26874R108 | 3,704  | 65,000    |  | X |
| EOG RES INC                     | COM           | 26875P101 | 15,185 | 210,902   |  | X |

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| COLUMN 1                | COLUMN 2       | COLUMN 3  | COLUMN 4           | COLUMN 5           |            |              | COLUMN 6                 |
|-------------------------|----------------|-----------|--------------------|--------------------|------------|--------------|--------------------------|
| NAME OF ISSUER          | TITLE OF CLASS | CUSIP     | VALUE<br>(x\$1000) | SHRS OR<br>PRN AMT | SH/<br>PRN | PUT/<br>CALL | INVESTMENT<br>DISCRETION |
| E TRADE FINANCIAL CORP  | COM            | 269246104 | 1,783              | 66,104             |            |              | X                        |
| EAGLE MATERIALS INC     | COM            | 26969P108 | 277                | 4,347              |            |              | X                        |
| EAST WEST BANCORP INC   | COM            | 27579R104 | 398                | 10,318             |            |              | X                        |
| EASTMAN CHEM CO         | COM            | 277432100 | 1,425              | 27,847             |            |              | X                        |
| EASTMAN KODAK CO        | COM            | 277461109 | 2,534              | 89,083             |            |              | X                        |
| EATON CORP              | COM            | 278058102 | 5,453              | 74,727             |            |              | X                        |
| EATON VANCE CORP        | COM NON VTG    | 278265103 | 981                | 35,825             |            |              | X                        |
| EBAY INC                | COM            | 278642103 | 29,135             | 747,044            |            |              | X                        |
| ECHOSTAR COMMUNICATIONS |                |           |                    |                    |            |              |                          |

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|                                 |                |           |         |           |   |
|---------------------------------|----------------|-----------|---------|-----------|---|
| NEW                             | CL A           | 278762109 | 1,275   | 42,694    | X |
| ECOLAB INC                      | COM            | 278865100 | 5,255   | 137,569   | X |
| EDISON INTL                     | COM            | 281020107 | 8,302   | 201,597   | X |
| EDUCATION MGMT CORP             | COM            | 28139T101 | 567     | 13,621    | X |
| EDWARDS LIFESCIENCES<br>CORP    | COM            | 28176E108 | 475     | 10,920    | X |
| EDWARDS AG INC                  | COM            | 281760108 | 248     | 4,972     | X |
| EL PASO CORP                    | COM            | 28336L109 | 1,552   | 128,760   | X |
| ELECTRONIC ARTS INC             | COM            | 285512109 | 10,880  | 198,837   | X |
| ELECTRONIC DATA SYS NEW         | COM            | 285661104 | 5,947   | 221,638   | X |
| EMDEON CORP                     | COM            | 290849108 | 589     | 54,552    | X |
| EMERSON ELEC CO                 | COM            | 291011104 | 17,174  | 205,352   | X |
| ENCANA CORP                     | COM            | 292505104 | 2,402   | 51,400    | X |
| ENDO PHARMACEUTICALS<br>HLDGS I | COM            | 29264F205 | 307     | 9,356     | X |
| ENERGEN CORP                    | COM            | 29265N108 | 1,212   | 34,641    | X |
| ENERGY EAST CORP                | COM            | 29266M109 | 414     | 17,035    | X |
| ENERGIZER HLDGS INC             | COM            | 29266R108 | 2,740   | 51,699    | X |
| ENGELHARD CORP                  | COM            | 292845104 | 958     | 24,192    | X |
| ENTERGY CORP NEW                | COM            | 29364G103 | 12,608  | 182,888   | X |
| EQUIFAX INC                     | COM            | 294429105 | 3,979   | 106,846   | X |
| EQUINIX INC                     | COM NEW        | 29444U502 | 238     | 3,700     | X |
| EQUITABLE RES INC               | COM            | 294549100 | 2,166   | 59,324    | X |
| EQUITY OFFICE<br>PROPERTIES TRU | COM            | 294741103 | 3,035   | 90,382    | X |
| EQUITY RESIDENTIAL              | SH BEN INT     | 29476L107 | 2,141   | 45,752    | X |
| EXELON CORP                     | COM            | 30161N101 | 15,836  | 299,358   | X |
| EXPEDIA INC DEL                 | COM            | 30212P105 | 515     | 25,406    | X |
| EXPEDITORS INTL WASH<br>INC     | COM            | 302130109 | 4,972   | 57,552    | X |
| EXPRESS SCRIPTS INC             | COM            | 302182100 | 4,475   | 50,909    | X |
| EXXON MOBIL CORP                | COM            | 30231G102 | 188,298 | 3,093,959 | X |
| FLIR SYS INC                    | COM            | 302445101 | 378     | 13,289    | X |
| FMC TECHNOLOGIES INC            | COM            | 30249U101 | 1,085   | 21,189    | X |
| FPL GROUP INC                   | COM            | 302571104 | 7,752   | 193,120   | X |
| FSI INTL INC                    | COM            | 302633102 | 244     | 46,300    | X |
| FACTSET RESH SYS INC            | COM            | 303075105 | 817     | 18,413    | X |
| FAIR ISAAC CORP                 | COM            | 303250104 | 2,356   | 59,465    | X |
| FAMILY DLR STORES INC           | COM            | 307000109 | 1,110   | 41,734    | X |
| FASTENAL CO                     | COM            | 311900104 | 3,404   | 71,896    | X |
| FEDERAL HOME LN MTG<br>CORP     | COM            | 313400301 | 20,745  | 340,083   | X |
| FEDERAL NATL MTG ASSN           | COM            | 313586109 | 16,207  | 315,305   | X |
| FEDERAL REALTY INVT TR          | SH BEN INT NEW | 313747206 | 3,121   | 41,504    | X |
| FEDERATED DEPT STORES<br>INC DE | COM            | 31410H101 | 14,050  | 192,464   | X |
| FEDERATED INVS INC PA           | CL B           | 314211103 | 901     | 23,062    | X |
| FEDEX CORP                      | COM            | 31428X106 | 19,275  | 170,662   | X |
| F5 NETWORKS INC                 | COM            | 315616102 | 526     | 7,252     | X |
| FIDELITY NATL<br>INFORMATION SV | COM            | 31620M106 | 1,302   | 32,107    | X |
| FIDELITY NATL FINL INC          | COM            | 316326107 | 673     | 18,954    | X |
| FIFTH THIRD BANCORP             | COM            | 316773100 | 3,482   | 88,471    | X |

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| NAME OF ISSUER                  | TITLE OF CLASS | CUSIP     | VALUE<br>(x\$1000) | SHRS OR<br>PRN AMT | SH/<br>PRN | PUT/<br>CALL | INVESTMENT<br>DISCRETION |
|---------------------------------|----------------|-----------|--------------------|--------------------|------------|--------------|--------------------------|
| FIRST AMERN CORP CALIF          | COM            | 318522307 | 1,513              | 38,625             |            |              | X                        |
| FIRST BANCORP P R               | COM            | 318672102 | 409                | 33,100             |            |              | X                        |
| FIRST DATA CORP                 | COM            | 319963104 | 17,656             | 377,113            |            |              | X                        |
| FIRST HORIZON NATL CORP         | COM            | 320517105 | 1,655              | 39,740             |            |              | X                        |
| FIRST MARBLEHEAD CORP           | COM            | 320771108 | 1,699              | 39,281             |            |              | X                        |
| FIRST MIDWEST BANCORP DEL       | COM            | 320867104 | 296                | 8,100              |            |              | X                        |
| FISERV INC                      | COM            | 337738108 | 4,534              | 106,562            |            |              | X                        |
| FIRSTENERGY CORP                | COM            | 337932107 | 5,381              | 110,035            |            |              | X                        |
| FISHER SCIENTIFIC INTL<br>INC   | COM NEW        | 338032204 | 1,825              | 26,824             |            |              | X                        |
| FLORIDA ROCK INDS INC           | COM            | 341140101 | 2,497              | 44,414             |            |              | X                        |
| FLUOR CORP NEW                  | COM            | 343412102 | 5,234              | 61,005             |            |              | X                        |
| FOOT LOCKER INC                 | COM            | 344849104 | 821                | 34,393             |            |              | X                        |
| FORD MTR CO DEL                 | COM PAR \$0.01 | 345370860 | 5,296              | 665,383            |            |              | X                        |
| FOREST CITY ENTERPRISES<br>INC  | CL A           | 345550107 | 571                | 12,101             |            |              | X                        |
| FOREST LABS INC                 | COM            | 345838106 | 5,132              | 114,998            |            |              | X                        |
| FORTUNE BRANDS INC              | COM            | 349631101 | 9,770              | 121,177            |            |              | X                        |
| FOUNDRY NETWORKS INC            | COM            | 35063R100 | 214                | 11,800             |            |              | X                        |
| FRANKLIN RES INC                | COM            | 354613101 | 10,727             | 113,822            |            |              | X                        |
| FREEPORT-MCMORAN COPPER<br>& GO | CL B           | 35671D857 | 4,088              | 68,393             |            |              | X                        |
| FREESCALE SEMICONDUCTOR<br>INC  | CL B           | 35687M206 | 4,960              | 178,611            |            |              | X                        |
| FRIEDMAN BILLINGS RAMSEY<br>GRO | CL A           | 358434108 | 130                | 13,836             |            |              | X                        |
| FULTON FINL CORP PA             | COM            | 360271100 | 184                | 10,690             |            |              | X                        |
| GATX CORP                       | COM            | 361448103 | 1,148              | 27,800             |            |              | X                        |
| GALLAGHER ARTHUR J & CO         | COM            | 363576109 | 735                | 26,430             |            |              | X                        |
| GANNETT INC                     | COM            | 364730101 | 6,050              | 100,970            |            |              | X                        |
| GAP INC DEL                     | COM            | 364760108 | 4,176              | 223,560            |            |              | X                        |
| GATEWAY INC                     | COM            | 367626108 | 57                 | 25,867             |            |              | X                        |
| GAYLORD ENTMT CO NEW            | COM            | 367905106 | 263                | 5,800              |            |              | X                        |
| GEN-PROBE INC NEW               | COM            | 36866T103 | 974                | 17,662             |            |              | X                        |
| GENCORP INC                     | COM            | 368682100 | 540                | 26,300             |            |              | X                        |
| GENENTECH INC                   | COM NEW        | 368710406 | 15,917             | 188,346            |            |              | X                        |
| GENERAL DYNAMICS CORP           | COM            | 369550108 | 12,772             | 199,624            |            |              | X                        |
| GENERAL ELECTRIC CO             | COM            | 369604103 | 210,128            | 6,041,645          |            |              | X                        |
| GENERAL GROWTH PPTYS<br>INC     | COM            | 370021107 | 8,473              | 173,372            |            |              | X                        |
| GENERAL MLS INC                 | COM            | 370334104 | 4,716              | 93,049             |            |              | X                        |
| GENERAL MTRS CORP               | COM            | 370442105 | 5,110              | 240,268            |            |              | X                        |
| GENTEX CORP                     | COM            | 371901109 | 513                | 29,409             |            |              | X                        |
| GENUINE PARTS CO                | COM            | 372460105 | 5,492              | 125,292            |            |              | X                        |
| GENWORTH FINL INC               | COM CL A       | 37247D106 | 5,274              | 157,764            |            |              | X                        |
| GENZYME CORP                    | COM            | 372917104 | 4,867              | 72,406             |            |              | X                        |
| GETTY IMAGES INC                | COM            | 374276103 | 4,068              | 54,321             |            |              | X                        |
| GILEAD SCIENCES INC             | COM            | 375558103 | 13,294             | 213,665            |            |              | X                        |
| GLOBAL PMTS INC                 | COM            | 37940X102 | 5,737              | 108,221            |            |              | X                        |
| GOLDEN WEST FINL CORP<br>DEL    | COM            | 381317106 | 11,315             | 166,646            |            |              | X                        |
| GOLDMAN SACHS GROUP INC         | COM            | 38141G104 | 40,591             | 258,609            |            |              | X                        |
| GOODRICH CORP                   | COM            | 382388106 | 2,903              | 66,564             |            |              | X                        |
| GOODYEAR TIRE & RUBR CO         | COM            | 382550101 | 524                | 36,165             |            |              | X                        |
| GOOGLE INC                      | CL A           | 38259P508 | 28,965             | 74,269             |            |              | X                        |
| GRACO INC                       | COM            | 384109104 | 1,376              | 30,292             |            |              | X                        |
| GRAINGER W W INC                | COM            | 384802104 | 4,079              | 54,140             |            |              | X                        |
| GRANT PRIDECO INC               | COM            | 38821G101 | 3,886              | 90,720             |            |              | X                        |

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|                         |      |           |     |        |   |
|-------------------------|------|-----------|-----|--------|---|
| GREAT PLAINS ENERGY INC | COM  | 391164100 | 448 | 15,926 | X |
| GREIF INC               | CL A | 397624107 | 894 | 13,060 | X |
| GTECH HLDGS CORP        | COM  | 400518106 | 825 | 24,232 | X |

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| COLUMN 1                        | COLUMN 2       | COLUMN 3  | COLUMN 4           | COLUMN 5           |            |              | COLUMN 6                 |
|---------------------------------|----------------|-----------|--------------------|--------------------|------------|--------------|--------------------------|
| NAME OF ISSUER                  | TITLE OF CLASS | CUSIP     | VALUE<br>(x\$1000) | SHRS OR<br>PRN AMT | SH/<br>PRN | PUT/<br>CALL | INVESTMENT<br>DISCRETION |
| GUIDANT CORP                    | COM            | 401698105 | 12,205             | 156,350            |            |              | X                        |
| HCA INC                         | COM            | 404119109 | 7,547              | 164,820            |            |              | X                        |
| HCC INS HLDGS INC               | COM            | 404132102 | 1,751              | 50,322             |            |              | X                        |
| HNI CORP                        | COM            | 404251100 | 3,994              | 67,696             |            |              | X                        |
| HRPT PPTYS TR                   | COM SH BEN INT | 40426W101 | 159                | 13,586             |            |              | X                        |
| HALLIBURTON CO                  | COM            | 406216101 | 19,706             | 269,868            |            |              | X                        |
| HANOVER INS GROUP INC           | COM            | 410867105 | 204                | 3,897              |            |              | X                        |
| HARLAND JOHN H CO               | COM            | 412693103 | 444                | 11,300             |            |              | X                        |
| HARLEY DAVIDSON INC             | COM            | 412822108 | 13,999             | 269,834            |            |              | X                        |
| HARMAN INTL INDS INC            | COM            | 413086109 | 5,278              | 47,498             |            |              | X                        |
| HARRAHS ENTMT INC               | COM            | 413619107 | 5,202              | 66,732             |            |              | X                        |
| HARRIS CORP DEL                 | COM            | 413875105 | 5,014              | 106,027            |            |              | X                        |
| HARSCO CORP                     | COM            | 415864107 | 606                | 7,335              |            |              | X                        |
| HARTE-HANKS INC                 | COM            | 416196103 | 1,454              | 53,177             |            |              | X                        |
| HARTFORD FINL SVCS GROUP<br>INC | COM            | 416515104 | 14,332             | 177,926            |            |              | X                        |
| HASBRO INC                      | COM            | 418056107 | 566                | 26,814             |            |              | X                        |
| HEALTH CARE PPTY INVS INC       | COM            | 421915109 | 247                | 8,701              |            |              | X                        |
| HEALTH MGMT ASSOC INC NEW       | CL A           | 421933102 | 1,799              | 83,413             |            |              | X                        |
| HEALTH NET INC                  | COM            | 42222G108 | 771                | 15,180             |            |              | X                        |
| HEARST-ARGYLE TELEVISION<br>INC | COM            | 422317107 | 313                | 13,411             |            |              | X                        |
| HEINZ H J CO                    | COM            | 423074103 | 3,364              | 88,711             |            |              | X                        |
| HELMERICH & PAYNE INC           | COM            | 423452101 | 560                | 8,015              |            |              | X                        |
| HENRY JACK & ASSOC INC          | COM            | 426281101 | 1,059              | 46,300             |            |              | X                        |
| HERCULES INC                    | COM            | 427056106 | 158                | 11,419             |            |              | X                        |
| HERSHEY CO                      | COM            | 427866108 | 3,259              | 62,392             |            |              | X                        |
| HEWLETT PACKARD CO              | COM            | 428236103 | 52,470             | 1,594,821          |            |              | X                        |
| HILLENBRAND INDS INC            | COM            | 431573104 | 369                | 6,710              |            |              | X                        |
| HILTON HOTELS CORP              | COM            | 432848109 | 3,269              | 128,408            |            |              | X                        |
| HOME DEPOT INC                  | COM            | 437076102 | 62,694             | 1,482,123          |            |              | X                        |
| HONEYWELL INTL INC              | COM            | 438516106 | 14,559             | 340,407            |            |              | X                        |
| HORMEL FOODS CORP               | COM            | 440452100 | 564                | 16,692             |            |              | X                        |
| HOSPITALITY PPTYS TR            | COM SH BEN INT | 44106M102 | 723                | 16,551             |            |              | X                        |
| HOSPIRA INC                     | COM            | 441060100 | 2,865              | 72,594             |            |              | X                        |
| HOST MARRIOTT CORP NEW          | COM            | 44107P104 | 488                | 22,793             |            |              | X                        |
| HOVNIANIAN ENTERPRISES INC      | CL A           | 442487203 | 271                | 6,159              |            |              | X                        |
| HUBBELL INC                     | CL B           | 443510201 | 1,556              | 30,347             |            |              | X                        |
| HUDSON CITY BANCORP             | COM            | 443683107 | 3,024              | 227,526            |            |              | X                        |
| HUMANA INC                      | COM            | 444859102 | 4,382              | 83,237             |            |              | X                        |
| HUNT J B TRANS SVCS INC         | COM            | 445658107 | 718                | 33,333             |            |              | X                        |
| HUNTINGTON BANCSHARES INC       | COM            | 446150104 | 964                | 39,969             |            |              | X                        |
| HYPERION SOLUTIONS CORP         | COM            | 44914M104 | 362                | 11,116             |            |              | X                        |
| IAC INTERACTIVECORP             | COM NEW        | 44919P300 | 749                | 25,407             |            |              | X                        |
| IMS HEALTH INC                  | COM            | 449934108 | 1,461              | 56,703             |            |              | X                        |
| ISTAR FINL INC                  | COM            | 45031U101 | 279                | 7,283              |            |              | X                        |

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|                                 |               |           |        |         |  |   |
|---------------------------------|---------------|-----------|--------|---------|--|---|
| ITT EDUCATIONAL SERVICES<br>INC | COM           | 45068B109 | 542    | 8,460   |  | X |
| ITT INDS INC IND                | COM           | 450911102 | 14,624 | 260,121 |  | X |
| IDEX CORP                       | COM           | 45167R104 | 1,782  | 34,157  |  | X |
| IDEXX LABS INC                  | COM           | 45168D104 | 517    | 5,985   |  | X |
| IKON OFFICE SOLUTIONS INC       | COM           | 451713101 | 143    | 10,000  |  | X |
| ILLINOIS TOOL WKS INC           | COM           | 452308109 | 13,635 | 141,570 |  | X |
| IMCLONE SYS INC                 | COM           | 45245W109 | 639    | 18,778  |  | X |
| IMPERIAL TOBACCO GROUP<br>PLC   | SPONSORED ADR | 453142101 | 1,012  | 16,900  |  | X |
| INDEPENDENCE CMNTY BK<br>CORP   | COM           | 453414104 | 260    | 6,227   |  | X |
| INDYMAC BANCORP INC             | COM           | 456607100 | 325    | 7,952   |  | X |

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| COLUMN 1                         | COLUMN 2       | COLUMN 3  | COLUMN 4           | COLUMN 5           |            |              | COLUMN 6                 |
|----------------------------------|----------------|-----------|--------------------|--------------------|------------|--------------|--------------------------|
| NAME OF ISSUER                   | TITLE OF CLASS | CUSIP     | VALUE<br>(x\$1000) | SHRS OR<br>PRN AMT | SH/<br>PRN | PUT/<br>CALL | INVESTMENT<br>DISCRETION |
| INFOSYS TECHNOLOGIES LTD         | SPONSORED ADR  | 456788108 | 771                | 9,900              |            |              | X                        |
| INFRASOURCE SVCS INC             | COM            | 45684P102 | 404                | 23,500             |            |              | X                        |
| INGRAM MICRO INC                 | CL A           | 457153104 | 733                | 36,659             |            |              | X                        |
| INPHONIC INC                     | COM            | 45772G105 | 80                 | 11,475             |            |              | X                        |
| INTEL CORP                       | COM            | 458140100 | 77,930             | 4,004,603          |            |              | X                        |
| INTERNATIONAL BANCSHARES<br>COR  | COM            | 459044103 | 329                | 11,446             |            |              | X                        |
| INTERNATIONAL BUSINESS<br>MACHS  | COM            | 459200101 | 68,105             | 825,821            |            |              | X                        |
| INTERNATIONAL FLAVORS&<br>FRAGRA | COM            | 459506101 | 857                | 24,969             |            |              | X                        |
| INTERNATIONAL GAME<br>TECHNOLOG  | COM            | 459902102 | 3,622              | 102,833            |            |              | X                        |
| INTL PAPER CO                    | COM            | 460146103 | 6,889              | 199,287            |            |              | X                        |
| INTERNATIONAL RECTIFIER<br>CORP  | COM            | 460254105 | 2,463              | 59,459             |            |              | X                        |
| INTERNATIONAL SPEEDWAY<br>CORP   | CL A           | 460335201 | 2,384              | 46,834             |            |              | X                        |
| INTERSIL CORP                    | CL A           | 46069S109 | 537                | 18,572             |            |              | X                        |
| INTERPUBLIC GROUP COS INC        | COM            | 460690100 | 1,070              | 111,964            |            |              | X                        |
| INTERWOVEN INC                   | COM NEW        | 46114T508 | 154                | 17,100             |            |              | X                        |
| INTUIT                           | COM            | 461202103 | 2,569              | 48,304             |            |              | X                        |
| INVITROGEN CORP                  | COM            | 46185R100 | 1,869              | 26,654             |            |              | X                        |
| INVESTORS FINL SERVICES<br>CORP  | COM            | 461915100 | 574                | 12,244             |            |              | X                        |
| IRON MTN INC                     | COM            | 462846106 | 932                | 22,885             |            |              | X                        |
| ISHARES TR                       | RUSSELL1000VAL | 464287598 | 37,496             | 512,870            |            |              | X                        |
| ISHARES TR                       | RUSSELL1000GRW | 464287614 | 11,199             | 212,335            |            |              | X                        |
| ISIS PHARMACEUTICALS INC         | COM            | 464330109 | 704                | 78,100             |            |              | X                        |
| IVILLAGE INC                     | COM            | 46588H105 | 280                | 33,300             |            |              | X                        |
| JDS UNIPHASE CORP                | COM            | 46612J101 | 1,506              | 361,046            |            |              | X                        |
| JP MORGAN CHASE & CO             | COM            | 46625H100 | 51,557             | 1,238,170          |            |              | X                        |
| JABIL CIRCUIT INC                | COM            | 466313103 | 4,922              | 114,836            |            |              | X                        |
| JACOBS ENGR GROUP INC DEL        | COM            | 469814107 | 1,394              | 16,075             |            |              | X                        |
| JANUS CAP GROUP INC              | COM            | 47102X105 | 806                | 34,796             |            |              | X                        |
| JEFFERSON PILOT CORP             | COM            | 475070108 | 1,930              | 34,495             |            |              | X                        |

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|                                 |         |           |         |           |  |  |   |
|---------------------------------|---------|-----------|---------|-----------|--|--|---|
| JETBLUE AWYS CORP               | COM     | 477143101 | 376     | 35,082    |  |  | X |
| JOHNSON & JOHNSON               | COM     | 478160104 | 128,453 | 2,169,077 |  |  | X |
| JOHNSON CTLS INC                | COM     | 478366107 | 10,874  | 143,206   |  |  | X |
| JONES APPAREL GROUP INC         | COM     | 480074103 | 2,631   | 74,394    |  |  | X |
| JOY GLOBAL INC                  | COM     | 481165108 | 1,319   | 22,071    |  |  | X |
| JUNIPER NETWORKS INC            | COM     | 48203R104 | 3,196   | 167,170   |  |  | X |
| KLA-TENCOR CORP                 | COM     | 482480100 | 2,650   | 54,795    |  |  | X |
| KB HOME                         | COM     | 48666K109 | 4,121   | 63,419    |  |  | X |
| KELLOGG CO                      | COM     | 487836108 | 4,844   | 109,999   |  |  | X |
| KERR MCGEE CORP                 | COM     | 492386107 | 3,409   | 35,707    |  |  | X |
| KEYCORP NEW                     | COM     | 493267108 | 5,941   | 161,437   |  |  | X |
| KEYSPAN CORP                    | COM     | 49337W100 | 1,129   | 27,629    |  |  | X |
| KEYSTONE AUTOMOTIVE INDS<br>INC | COM     | 49338N109 | 236     | 5,600     |  |  | X |
| KIMBERLY CLARK CORP             | COM     | 494368103 | 14,643  | 253,347   |  |  | X |
| KIMCO REALTY CORP               | COM     | 49446R109 | 8,342   | 205,266   |  |  | X |
| KINDER MORGAN INC KANS          | COM     | 49455P101 | 6,446   | 70,075    |  |  | X |
| KINETIC CONCEPTS INC            | COM NEW | 49460W208 | 1,507   | 36,613    |  |  | X |
| KING PHARMACEUTICALS INC        | COM     | 495582108 | 661     | 38,314    |  |  | X |
| KNIGHT RIDDER INC               | COM     | 499040103 | 1,269   | 20,082    |  |  | X |
| KOHL'S CORP                     | COM     | 500255104 | 4,690   | 88,478    |  |  | X |
| KRAFT FOODS INC                 | CL A    | 50075N104 | 876     | 28,900    |  |  | X |
| KROGER CO                       | COM     | 501044101 | 4,614   | 226,629   |  |  | X |
| LSI LOGIC CORP                  | COM     | 502161102 | 911     | 78,814    |  |  | X |
| LTX CORP                        | COM     | 502392103 | 250     | 46,300    |  |  | X |
| L-3 COMMUNICATIONS HLDGS<br>INC | COM     | 502424104 | 3,197   | 37,264    |  |  | X |

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| COLUMN 1                      | COLUMN 2       | COLUMN 3  | COLUMN 4           | COLUMN 5           |            |              | COLUMN 6                 |
|-------------------------------|----------------|-----------|--------------------|--------------------|------------|--------------|--------------------------|
| NAME OF ISSUER                | TITLE OF CLASS | CUSIP     | VALUE<br>(x\$1000) | SHRS OR<br>PRN AMT | SH/<br>PRN | PUT/<br>CALL | INVESTMENT<br>DISCRETION |
| LABORATORY CORP AMER<br>HLDGS | COM NEW        | 50540R409 | 2,130              | 36,420             |            |              | X                        |
| LAFARGE NORTH AMERICA INC     | COM            | 505862102 | 1,420              | 16,901             |            |              | X                        |
| LAM RESEARCH CORP             | COM            | 512807108 | 4,171              | 97,008             |            |              | X                        |
| LAMAR ADVERTISING CO          | CL A           | 512815101 | 723                | 13,741             |            |              | X                        |
| LANDAUER INC                  | COM            | 51476K103 | 256                | 5,100              |            |              | X                        |
| LANDSTAR SYS INC              | COM            | 515098101 | 483                | 10,953             |            |              | X                        |
| LAS VEGAS SANDS CORP          | COM            | 517834107 | 247                | 4,356              |            |              | X                        |
| LAUDER ESTEE COS INC          | CL A           | 518439104 | 2,365              | 63,599             |            |              | X                        |
| LAUREATE EDUCATION INC        | COM            | 518613104 | 454                | 8,508              |            |              | X                        |
| LEAR CORP                     | COM            | 521865105 | 685                | 38,633             |            |              | X                        |
| LEE ENTERPRISES INC           | COM            | 523768109 | 1,546              | 46,433             |            |              | X                        |
| LEGGETT & PLATT INC           | COM            | 524660107 | 867                | 35,574             |            |              | X                        |
| LEGG MASON INC                | COM            | 524901105 | 10,171             | 81,155             |            |              | X                        |
| LEHMAN BROS HLDGS INC         | COM            | 524908100 | 29,778             | 206,030            |            |              | X                        |
| LENNAR CORP                   | CL A           | 526057104 | 1,888              | 31,271             |            |              | X                        |
| LEUCADIA NATL CORP            | COM            | 527288104 | 1,384              | 23,206             |            |              | X                        |
| LEXMARK INTL NEW              | CL A           | 529771107 | 3,314              | 73,023             |            |              | X                        |
| LIBERTY GLOBAL INC            | COM SER A      | 530555101 | 2,832              | 138,335            |            |              | X                        |
| LIBERTY GLOBAL INC            | COM SER C      | 530555309 | 1,661              | 84,083             |            |              | X                        |
| LIBERTY MEDIA CORP NEW        | COM SER A      | 530718105 | 5,062              | 616,531            |            |              | X                        |
| LIBERTY PPTY TR               | SH BEN INT     | 531172104 | 266                | 5,632              |            |              | X                        |

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|                          |                |           |        |           |  |  |   |
|--------------------------|----------------|-----------|--------|-----------|--|--|---|
| LIFEPOINT HOSPITALS INC  | COM            | 53219L109 | 496    | 15,955    |  |  | X |
| LILLY ELI & CO           | COM            | 532457108 | 30,500 | 551,538   |  |  | X |
| LIMITED BRANDS INC       | COM            | 532716107 | 4,364  | 178,400   |  |  | X |
| LINCARE HLDGS INC        | COM            | 532791100 | 6,287  | 161,363   |  |  | X |
| LINCOLN NATL CORP IND    | COM            | 534187109 | 2,965  | 54,312    |  |  | X |
| LINEAR TECHNOLOGY CORP   | COM            | 535678106 | 7,576  | 215,960   |  |  | X |
| LIVE NATION INC          | COM            | 538034109 | 317    | 15,958    |  |  | X |
| LIZ CLAIBORNE INC        | COM            | 539320101 | 2,046  | 49,915    |  |  | X |
| LOCKHEED MARTIN CORP     | COM            | 539830109 | 9,872  | 131,405   |  |  | X |
| LOEWS CORP               | COM            | 540424108 | 11,349 | 112,143   |  |  | X |
| LOEWS CORP               | CAROLNA GP STK | 540424207 | 208    | 4,391     |  |  | X |
| LONGS DRUG STORES CORP   | COM            | 543162101 | 472    | 10,200    |  |  | X |
| LOUISIANA PAC CORP       | COM            | 546347105 | 713    | 26,200    |  |  | X |
| LOWES COS INC            | COM            | 548661107 | 27,083 | 420,286   |  |  | X |
| LUBRIZOL CORP            | COM            | 549271104 | 1,576  | 36,787    |  |  | X |
| LUCENT TECHNOLOGIES INC  | COM            | 549463107 | 4,466  | 1,464,206 |  |  | X |
| LYONDELL CHEMICAL CO     | COM            | 552078107 | 1,462  | 73,481    |  |  | X |
| M & T BK CORP            | COM            | 55261F104 | 5,681  | 49,768    |  |  | X |
| MBIA INC                 | COM            | 55262C100 | 4,072  | 67,713    |  |  | X |
| M D C HLDGS INC          | COM            | 552676108 | 1,289  | 20,037    |  |  | X |
| MDU RES GROUP INC        | COM            | 552690109 | 1,373  | 41,061    |  |  | X |
| MEMC ELECTR MATLS INC    | COM            | 552715104 | 1,552  | 42,040    |  |  | X |
| MGIC INVT CORP WIS       | COM            | 552848103 | 1,572  | 23,600    |  |  | X |
| MGI PHARMA INC           | COM            | 552880106 | 354    | 20,200    |  |  | X |
| MGM MIRAGE               | COM            | 552953101 | 2,079  | 48,242    |  |  | X |
| MSC INDL DIRECT INC      | CL A           | 553530106 | 1,034  | 19,133    |  |  | X |
| MACERICH CO              | COM            | 554382101 | 520    | 7,028     |  |  | X |
| MANOR CARE INC NEW       | COM            | 564055101 | 987    | 22,254    |  |  | X |
| MANPOWER INC             | COM            | 56418H100 | 839    | 14,679    |  |  | X |
| MANULIFE FINL CORP       | COM            | 56501R106 | 1,624  | 25,874    |  |  | X |
| MARATHON OIL CORP        | COM            | 565849106 | 18,156 | 238,365   |  |  | X |
| MARKEL CORP              | COM            | 570535104 | 391    | 1,157     |  |  | X |
| MARSH & MCLENNAN COS INC | COM            | 571748102 | 2,957  | 100,720   |  |  | X |

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| COLUMN 1                      | COLUMN 2       | COLUMN 3  | COLUMN 4           | COLUMN 5           |            |              | COLUMN 6                 |
|-------------------------------|----------------|-----------|--------------------|--------------------|------------|--------------|--------------------------|
| NAME OF ISSUER                | TITLE OF CLASS | CUSIP     | VALUE<br>(x\$1000) | SHRS OR<br>PRN AMT | SH/<br>PRN | PUT/<br>CALL | INVESTMENT<br>DISCRETION |
| MARSHALL & ILSLEY CORP        | COM            | 571834100 | 3,577              | 82,072             |            |              | X                        |
| MARRIOTT INTL INC NEW         | CL A           | 571903202 | 7,357              | 107,249            |            |              | X                        |
| MARTIN MARIETTA MATLS INC     | COM            | 573284106 | 816                | 7,625              |            |              | X                        |
| MARVEL ENTERTAINMENT INC      | COM            | 57383T103 | 247                | 12,258             |            |              | X                        |
| MASCO CORP                    | COM            | 574599106 | 6,548              | 201,546            |            |              | X                        |
| MASSEY ENERGY CORP            | COM            | 576206106 | 559                | 15,498             |            |              | X                        |
| MATTEL INC                    | COM            | 577081102 | 1,308              | 72,129             |            |              | X                        |
| MAXIM INTEGRATED PRODS<br>INC | COM            | 57772K101 | 5,583              | 150,283            |            |              | X                        |
| MCAFEE INC                    | COM            | 579064106 | 1,709              | 70,242             |            |              | X                        |
| MCCLATCHY CO                  | CL A           | 579489105 | 480                | 9,822              |            |              | X                        |
| MCCORMICK & CO INC            | COM NON VTG    | 579780206 | 1,288              | 38,034             |            |              | X                        |
| MCDERMOTT INTL INC            | COM            | 580037109 | 278                | 5,100              |            |              | X                        |
| MCDONALDS CORP                | COM            | 580135101 | 26,026             | 757,439            |            |              | X                        |
| MCGRAW HILL COS INC           | COM            | 580645109 | 10,884             | 188,894            |            |              | X                        |
| MCKESSON CORP                 | COM            | 58155Q103 | 4,668              | 89,542             |            |              | X                        |

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|                                 |          |           |         |           |  |  |   |
|---------------------------------|----------|-----------|---------|-----------|--|--|---|
| MEADWESTVACO CORP               | COM      | 583334107 | 2,402   | 87,955    |  |  | X |
| MEDCO HEALTH SOLUTIONS<br>INC   | COM      | 58405U102 | 13,318  | 232,751   |  |  | X |
| MEDIA GEN INC                   | CL A     | 584404107 | 2,695   | 57,800    |  |  | X |
| MEDICAL PPTYS TRUST INC         | COM      | 58463J304 | 690     | 63,900    |  |  | X |
| MEDIMMUNE INC                   | COM      | 584699102 | 2,600   | 71,072    |  |  | X |
| MEDTRONIC INC                   | COM      | 585055106 | 25,644  | 505,303   |  |  | X |
| MELLON FINL CORP                | COM      | 58551A108 | 2,525   | 70,917    |  |  | X |
| MENS WEARHOUSE INC              | COM      | 587118100 | 318     | 8,858     |  |  | X |
| MERCANTILE BANKSHARES<br>CORP   | COM      | 587405101 | 297     | 7,713     |  |  | X |
| MERCK & CO INC                  | COM      | 589331107 | 44,392  | 1,260,052 |  |  | X |
| MEREDITH CORP                   | COM      | 589433101 | 801     | 14,354    |  |  | X |
| MERRILL LYNCH & CO INC          | COM      | 590188108 | 29,452  | 373,943   |  |  | X |
| METLIFE INC                     | COM      | 59156R108 | 13,760  | 284,470   |  |  | X |
| METTLER TOLEDO<br>INTERNATIONAL | COM      | 592688105 | 403     | 6,686     |  |  | X |
| MICHAELS STORES INC             | COM      | 594087108 | 2,038   | 54,223    |  |  | X |
| MICROSOFT CORP                  | COM      | 594918104 | 156,503 | 5,751,656 |  |  | X |
| MICROCHIP TECHNOLOGY INC        | COM      | 595017104 | 1,682   | 46,325    |  |  | X |
| MICRON TECHNOLOGY INC           | COM      | 595112103 | 1,919   | 130,336   |  |  | X |
| MILLENNIUM<br>PHARMACEUTICALS I | COM      | 599902103 | 386     | 38,228    |  |  | X |
| MILLER HERMAN INC               | COM      | 600544100 | 862     | 26,605    |  |  | X |
| MILLIPORE CORP                  | COM      | 601073109 | 1,041   | 14,243    |  |  | X |
| MILLS CORP                      | COM      | 601148109 | 1,010   | 36,088    |  |  | X |
| MODINE MFG CO                   | COM      | 607828100 | 204     | 6,900     |  |  | X |
| MOHAWK INDS INC                 | COM      | 608190104 | 2,527   | 31,302    |  |  | X |
| MOLEX INC                       | COM      | 608554101 | 1,021   | 30,754    |  |  | X |
| MOLSON COORS BREWING CO         | CL B     | 60871R209 | 907     | 13,220    |  |  | X |
| MONSANTO CO NEW                 | COM      | 61166W101 | 19,153  | 226,000   |  |  | X |
| MONSTER WORLDWIDE INC           | COM      | 611742107 | 1,554   | 31,177    |  |  | X |
| MOODYS CORP                     | COM      | 615369105 | 12,261  | 171,581   |  |  | X |
| MORGAN STANLEY                  | COM NEW  | 617446448 | 27,787  | 442,335   |  |  | X |
| MOTOROLA INC                    | COM      | 620076109 | 34,628  | 1,511,497 |  |  | X |
| MURPHY OIL CORP                 | COM      | 626717102 | 6,626   | 133,008   |  |  | X |
| MYLAN LABS INC                  | COM      | 628530107 | 2,141   | 91,491    |  |  | X |
| NCR CORP NEW                    | COM      | 62886E108 | 5,246   | 125,540   |  |  | X |
| NII HLDGS INC                   | CL B NEW | 62913F201 | 6,852   | 116,191   |  |  | X |
| NRG ENERGY INC                  | COM NEW  | 629377508 | 400     | 8,847     |  |  | X |
| NTL INC NEW                     | COM      | 62941W101 | 2,019   | 69,369    |  |  | X |
| NVR INC                         | COM      | 62944T105 | 636     | 861       |  |  | X |
| NALCO HOLDING COMPANY           | COM      | 62985Q101 | 270     | 15,250    |  |  | X |

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| COLUMN 1                      | COLUMN 2       | COLUMN 3  | COLUMN 4           | COLUMN 5           |            |              | COLUMN 6                 |
|-------------------------------|----------------|-----------|--------------------|--------------------|------------|--------------|--------------------------|
| NAME OF ISSUER                | TITLE OF CLASS | CUSIP     | VALUE<br>(x\$1000) | SHRS OR<br>PRN AMT | SH/<br>PRN | PUT/<br>CALL | INVESTMENT<br>DISCRETION |
| NATIONAL CITY CORP            | COM            | 635405103 | 9,809              | 281,059            |            |              | X                        |
| NATIONAL HEALTH INVS INC      | COM            | 63633D104 | 298                | 11,730             |            |              | X                        |
| NATIONAL INSTRS CORP          | COM            | 636518102 | 330                | 10,102             |            |              | X                        |
| NATIONAL OILWELL VARCO<br>INC | COM            | 637071101 | 4,699              | 73,278             |            |              | X                        |
| NATIONAL SEMICONDUCTOR        |                |           |                    |                    |            |              |                          |

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|                                 |               |           |        |           |   |
|---------------------------------|---------------|-----------|--------|-----------|---|
| CORP                            | COM           | 637640103 | 3,846  | 138,135   | X |
| NATIONWIDE FINL SVCS INC        | CL A          | 638612101 | 374    | 8,696     | X |
| NAVISTAR INTL CORP NEW          | COM           | 63934E108 | 498    | 18,065    | X |
| NAVTEQ CORP                     | COM           | 63936L100 | 833    | 16,442    | X |
| NETWORK APPLIANCE INC           | COM           | 64120L104 | 8,359  | 231,998   | X |
| NEW CENTURY FINANCIAL<br>CORP M | COM           | 6435EV108 | 291    | 6,327     | X |
| NEW YORK CMNTY BANCORP<br>INC   | COM           | 649445103 | 309    | 17,653    | X |
| NEW YORK TIMES CO               | CL A          | 650111107 | 594    | 23,473    | X |
| NEWELL RUBBERMAID INC           | COM           | 651229106 | 1,274  | 50,579    | X |
| NEWFIELD EXPL CO                | COM           | 651290108 | 799    | 19,073    | X |
| NEWMONT MINING CORP             | COM           | 651639106 | 8,781  | 169,224   | X |
| NEWS CORP                       | CL A          | 65248E104 | 10,018 | 603,151   | X |
| NEWS CORP                       | CL B          | 65248E203 | 435    | 24,800    | X |
| NEXTEL PARTNERS INC             | CL A          | 65333F107 | 1,590  | 56,157    | X |
| NICOR INC                       | COM           | 654086107 | 595    | 15,041    | X |
| NIKE INC                        | CL B          | 654106103 | 15,620 | 183,554   | X |
| NISOURCE INC                    | COM           | 65473P105 | 899    | 44,445    | X |
| NOKIA CORP                      | SPONSORED ADR | 654902204 | 1,042  | 50,300    | X |
| NOBLE ENERGY INC                | COM           | 655044105 | 653    | 14,875    | X |
| NORDSTROM INC                   | COM           | 655664100 | 4,524  | 115,461   | X |
| NORFOLK SOUTHERN CORP           | COM           | 655844108 | 8,777  | 162,336   | X |
| NORTEL NETWORKS CORP NEW        | COM           | 656568102 | 1,563  | 512,300   | X |
| NORTH FORK BANCORPORATION<br>NY | COM           | 659424105 | 2,559  | 88,776    | X |
| NORTHERN TR CORP                | COM           | 665859104 | 2,290  | 43,628    | X |
| NORTHROP GRUMMAN CORP           | COM           | 666807102 | 15,405 | 225,587   | X |
| NOVATEL WIRELESS INC            | COM NEW       | 66987M604 | 132    | 14,700    | X |
| NOVELL INC                      | COM           | 670006105 | 468    | 60,996    | X |
| NOVELLUS SYS INC                | COM           | 670008101 | 679    | 28,274    | X |
| NSTAR                           | COM           | 67019E107 | 1,385  | 48,407    | X |
| NUCOR CORP                      | COM           | 670346105 | 8,773  | 83,721    | X |
| NVIDIA CORP                     | COM           | 67066G104 | 2,966  | 51,799    | X |
| OGE ENERGY CORP                 | COM           | 670837103 | 361    | 12,440    | X |
| NUVEEN INVTS INC                | CL A          | 67090F106 | 511    | 10,604    | X |
| OSI PHARMACEUTICALS INC         | COM           | 671040103 | 326    | 10,156    | X |
| OCCIDENTAL PETE CORP DEL        | COM           | 674599105 | 36,586 | 394,889   | X |
| OFFICEMAX INC DEL               | COM           | 67622P101 | 459    | 15,205    | X |
| OFFICE DEPOT INC                | COM           | 676220106 | 3,051  | 81,930    | X |
| OLD REP INTL CORP               | COM           | 680223104 | 676    | 30,964    | X |
| OMNICARE INC                    | COM           | 681904108 | 1,711  | 31,108    | X |
| OMNICOM GROUP INC               | COM           | 681919106 | 9,147  | 109,878   | X |
| OMNOVA SOLUTIONS INC            | COM           | 682129101 | 564    | 92,100    | X |
| ONEOK INC NEW                   | COM           | 682680103 | 1,647  | 51,075    | X |
| ORACLE CORP                     | COM           | 68389X105 | 32,680 | 2,387,166 | X |
| O REILLY AUTOMOTIVE INC         | COM           | 686091109 | 2,659  | 72,740    | X |
| OSHKOSH TRUCK CORP              | COM           | 688239201 | 3,581  | 57,530    | X |
| OUTBACK STEAKHOUSE INC          | COM           | 689899102 | 949    | 21,570    | X |
| OVERSEAS SHIPHOLDING<br>GROUP I | COM           | 690368105 | 1,750  | 36,521    | X |
| OWENS ILL INC                   | COM NEW       | 690768403 | 431    | 24,839    | X |
| PDL BIOPHARMA INC               | COM           | 69329Y104 | 678    | 20,678    | X |
| PG&E CORP                       | COM           | 69331C108 | 7,585  | 194,995   | X |

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| NAME OF ISSUER                  | TITLE OF CLASS | CUSIP     | VALUE<br>(x\$1000) | SHRS OR<br>PRN AMT | SH/<br>PRN | PUT/<br>CALL | INVESTMENT<br>DISCRETION |
|---------------------------------|----------------|-----------|--------------------|--------------------|------------|--------------|--------------------------|
| PHH CORP                        | COM NEW        | 693320202 | 249                | 9,315              |            |              | X                        |
| PMC-SIERRA INC                  | COM            | 69344F106 | 223                | 18,110             |            |              | X                        |
| PMI GROUP INC                   | COM            | 69344M101 | 934                | 20,347             |            |              | X                        |
| PNC FINL SVCS GROUP INC         | COM            | 693475105 | 4,417              | 65,622             |            |              | X                        |
| PPG INDS INC                    | COM            | 693506107 | 3,965              | 62,593             |            |              | X                        |
| PPL CORP                        | COM            | 69351T106 | 6,926              | 235,573            |            |              | X                        |
| PACCAR INC                      | COM            | 693718108 | 6,096              | 86,488             |            |              | X                        |
| PACTIV CORP                     | COM            | 695257105 | 837                | 34,109             |            |              | X                        |
| PALL CORP                       | COM            | 696429307 | 2,658              | 85,236             |            |              | X                        |
| PANERA BREAD CO                 | CL A           | 69840W108 | 373                | 4,959              |            |              | X                        |
| PARAMETRIC TECHNOLOGY<br>CORP   | COM NEW        | 699173209 | 177                | 10,810             |            |              | X                        |
| PAREXEL INTL CORP               | COM            | 699462107 | 238                | 9,000              |            |              | X                        |
| PARKER HANNIFIN CORP            | COM            | 701094104 | 2,336              | 28,978             |            |              | X                        |
| PATTERSON COMPANIES INC         | COM            | 703395103 | 1,657              | 47,083             |            |              | X                        |
| PATTERSON UTI ENERGY INC        | COM            | 703481101 | 1,719              | 53,795             |            |              | X                        |
| PAYCHEX INC                     | COM            | 704326107 | 6,268              | 150,465            |            |              | X                        |
| PEABODY ENERGY CORP             | COM            | 704549104 | 5,311              | 105,353            |            |              | X                        |
| PENN NATL GAMING INC            | COM            | 707569109 | 524                | 12,426             |            |              | X                        |
| PENNEY J C INC                  | COM            | 708160106 | 7,105              | 117,605            |            |              | X                        |
| PENTAIR INC                     | COM            | 709631105 | 2,296              | 56,333             |            |              | X                        |
| PEOPLES BK BRIDGEPORT<br>CONN   | COM            | 710198102 | 987                | 30,141             |            |              | X                        |
| PEOPLES ENERGY CORP             | COM            | 711030106 | 303                | 8,494              |            |              | X                        |
| PEPCO HOLDINGS INC              | COM            | 713291102 | 278                | 12,210             |            |              | X                        |
| PEPSI BOTTLING GROUP INC        | COM            | 713409100 | 2,172              | 71,484             |            |              | X                        |
| PEPSIAMERICAS INC               | COM            | 71343P200 | 2,973              | 121,604            |            |              | X                        |
| PEPSICO INC                     | COM            | 713448108 | 53,296             | 922,237            |            |              | X                        |
| PERKINELMER INC                 | COM            | 714046109 | 1,622              | 69,101             |            |              | X                        |
| PETSMART INC                    | COM            | 716768106 | 741                | 26,342             |            |              | X                        |
| PFIZER INC                      | COM            | 717081103 | 98,156             | 3,938,849          |            |              | X                        |
| PHARMACEUTICAL PROD DEV<br>INC  | COM            | 717124101 | 2,157              | 62,330             |            |              | X                        |
| PHELPS DODGE CORP               | COM            | 717265102 | 7,224              | 89,703             |            |              | X                        |
| PHILADELPHIA CONS HLDG<br>CORP  | COM            | 717528103 | 288                | 8,439              |            |              | X                        |
| PILGRIMS PRIDE CORP             | COM            | 721467108 | 1,575              | 72,675             |            |              | X                        |
| PINNACLE WEST CAP CORP          | COM            | 723484101 | 3,336              | 85,330             |            |              | X                        |
| PIONEER NAT RES CO              | COM            | 723787107 | 404                | 9,129              |            |              | X                        |
| PITNEY BOWES INC                | COM            | 724479100 | 4,001              | 93,196             |            |              | X                        |
| PIXAR                           | COM            | 725811103 | 5,140              | 80,137             |            |              | X                        |
| PLAINS EXPL& PRODTN CO          | COM            | 726505100 | 549                | 14,196             |            |              | X                        |
| PLANTRONICS INC NEW             | COM            | 727493108 | 687                | 19,400             |            |              | X                        |
| PLUM CREEK TIMBER CO INC        | COM            | 729251108 | 1,077              | 29,175             |            |              | X                        |
| POGO PRODUCING CO               | COM            | 730448107 | 339                | 6,740              |            |              | X                        |
| POLARIS INDS INC                | COM            | 731068102 | 579                | 10,614             |            |              | X                        |
| POLO RALPH LAUREN CORP          | CL A           | 731572103 | 1,834              | 30,259             |            |              | X                        |
| POPULAR INC                     | COM            | 733174106 | 976                | 47,035             |            |              | X                        |
| POWER-ONE INC                   | COM            | 739308104 | 178                | 24,700             |            |              | X                        |
| PRAXAIR INC                     | COM            | 74005P104 | 9,010              | 163,366            |            |              | X                        |
| PRECISION CASTPARTS CORP        | COM            | 740189105 | 13,177             | 221,834            |            |              | X                        |
| PRESSTEK INC                    | COM            | 741113104 | 389                | 32,700             |            |              | X                        |
| PRICE T ROWE GROUP INC          | COM            | 74144T108 | 4,040              | 51,655             |            |              | X                        |
| PRIDE INTL INC DEL              | COM            | 74153Q102 | 631                | 20,253             |            |              | X                        |
| PRINCIPAL FINANCIAL GROUP<br>IN | COM            | 74251V102 | 6,075              | 124,490            |            |              | X                        |
| PROCTER & GAMBLE CO             | COM            | 742718109 | 119,269            | 2,069,559          |            |              | X                        |

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|                       |     |           |       |        |  |   |
|-----------------------|-----|-----------|-------|--------|--|---|
| PROGRESS ENERGY INC   | COM | 743263105 | 1,813 | 41,222 |  | X |
| PROGRESSIVE CORP OHIO | COM | 743315103 | 8,446 | 81,011 |  | X |

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| COLUMN 1                        | COLUMN 2       | COLUMN 3  | COLUMN 4           | COLUMN 5           |            |              | COLUMN 6                 |
|---------------------------------|----------------|-----------|--------------------|--------------------|------------|--------------|--------------------------|
| NAME OF ISSUER                  | TITLE OF CLASS | CUSIP     | VALUE<br>(x\$1000) | SHRS OR<br>PRN AMT | SH/<br>PRN | PUT/<br>CALL | INVESTMENT<br>DISCRETION |
| PROLOGIS                        | SH BEN INT     | 743410102 | 2,193              | 40,985             |            |              | X                        |
| PROTECTIVE LIFE CORP            | COM            | 743674103 | 1,164              | 23,405             |            |              | X                        |
| PRUDENTIAL FINL INC             | COM            | 744320102 | 18,973             | 250,272            |            |              | X                        |
| PUBLIC SVC ENTERPRISE<br>GROUP  | COM            | 744573106 | 5,317              | 83,028             |            |              | X                        |
| PUBLIC STORAGE INC              | COM            | 74460D109 | 4,159              | 51,204             |            |              | X                        |
| PULTE HOMES INC                 | COM            | 745867101 | 4,692              | 122,128            |            |              | X                        |
| QLOGIC CORP                     | COM            | 747277101 | 1,611              | 83,231             |            |              | X                        |
| QUALCOMM INC                    | COM            | 747525103 | 60,721             | 1,199,775          |            |              | X                        |
| QUEST DIAGNOSTICS INC           | COM            | 74834L100 | 6,180              | 120,468            |            |              | X                        |
| QUESTAR CORP                    | COM            | 748356102 | 6,220              | 88,789             |            |              | X                        |
| QUICKSILVER RESOURCES INC       | COM            | 74837R104 | 398                | 10,307             |            |              | X                        |
| QUIKSILVER INC                  | COM            | 74838C106 | 459                | 33,143             |            |              | X                        |
| QWEST COMMUNICATIONS INTL<br>IN | COM            | 749121109 | 3,381              | 497,276            |            |              | X                        |
| R H DONNELLEY CORP              | COM NEW        | 74955W307 | 671                | 11,517             |            |              | X                        |
| RPM INTL INC                    | COM            | 749685103 | 402                | 22,403             |            |              | X                        |
| RADIAN GROUP INC                | COM            | 750236101 | 5,535              | 91,872             |            |              | X                        |
| RADIOSHACK CORP                 | COM            | 750438103 | 765                | 39,791             |            |              | X                        |
| RANGE RES CORP                  | COM            | 75281A109 | 930                | 34,051             |            |              | X                        |
| RAYONIER INC                    | COM            | 754907103 | 1,136              | 24,917             |            |              | X                        |
| RAYTHEON CO                     | COM NEW        | 755111507 | 6,045              | 131,878            |            |              | X                        |
| REALTY INCOME CORP              | COM            | 756109104 | 340                | 14,024             |            |              | X                        |
| RECKSON ASSOCS RLTY CORP        | COM            | 75621K106 | 242                | 5,279              |            |              | X                        |
| RED HAT INC                     | COM            | 756577102 | 993                | 35,507             |            |              | X                        |
| REDDY ICE HLDGS INC             | COM            | 75734R105 | 673                | 30,300             |            |              | X                        |
| REGENCY CTRS CORP               | COM            | 758849103 | 295                | 4,393              |            |              | X                        |
| REGIONS FINANCIAL CORP<br>NEW   | COM            | 7591EP100 | 5,480              | 155,828            |            |              | X                        |
| RELIANT ENERGY INC              | COM            | 75952B105 | 447                | 42,255             |            |              | X                        |
| RENAL CARE GROUP INC            | COM            | 759930100 | 2,744              | 57,174             |            |              | X                        |
| RENT A CTR INC NEW              | COM            | 76009N100 | 261                | 10,208             |            |              | X                        |
| REPUBLIC SVCS INC               | COM            | 760759100 | 2,443              | 57,464             |            |              | X                        |
| RESMED INC                      | COM            | 761152107 | 563                | 12,796             |            |              | X                        |
| RESPIRONICS INC                 | COM            | 761230101 | 2,028              | 52,129             |            |              | X                        |
| REYNOLDS & REYNOLDS CO          | CL A           | 761695105 | 1,277              | 44,954             |            |              | X                        |
| REYNOLDS AMERICAN INC           | COM            | 761713106 | 4,436              | 42,043             |            |              | X                        |
| RITE AID CORP                   | COM            | 767754104 | 135                | 33,683             |            |              | X                        |
| ROBERT HALF INTL INC            | COM            | 770323103 | 1,962              | 50,814             |            |              | X                        |
| ROCKWELL AUTOMATION INC         | COM            | 773903109 | 6,367              | 88,540             |            |              | X                        |
| ROCKWELL COLLINS INC            | COM            | 774341101 | 6,622              | 117,513            |            |              | X                        |
| ROHM & HAAS CO                  | COM            | 775371107 | 2,267              | 46,380             |            |              | X                        |
| ROPER INDS INC NEW              | COM            | 776696106 | 3,025              | 62,206             |            |              | X                        |
| ROSS STORES INC                 | COM            | 778296103 | 1,354              | 46,382             |            |              | X                        |
| ROWAN COS INC                   | COM            | 779382100 | 1,135              | 25,809             |            |              | X                        |
| RYDER SYS INC                   | COM            | 783549108 | 550                | 12,277             |            |              | X                        |
| RYLAND GROUP INC                | COM            | 783764103 | 1,797              | 25,892             |            |              | X                        |

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|                    |         |           |        |         |  |   |
|--------------------|---------|-----------|--------|---------|--|---|
| SCP POOL CORP      | COM     | 784028102 | 452    | 9,632   |  | X |
| SEI INVESTMENTS CO | COM     | 784117103 | 1,514  | 37,345  |  | X |
| SL GREEN RLTY CORP | COM     | 78440X101 | 320    | 3,155   |  | X |
| SLM CORP           | COM     | 78442P106 | 11,891 | 228,936 |  | X |
| SPX CORP           | COM     | 784635104 | 911    | 17,060  |  | X |
| SRA INTL INC       | CL A    | 78464R105 | 202    | 5,367   |  | X |
| SABRE HLDGS CORP   | CL A    | 785905100 | 867    | 36,839  |  | X |
| SAFECO CORP        | COM     | 786429100 | 993    | 19,787  |  | X |
| SAFeway INC        | COM NEW | 786514208 | 3,510  | 139,729 |  | X |
| ST JOE CO          | COM     | 790148100 | 2,609  | 41,526  |  | X |

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| COLUMN 1                        | COLUMN 2       | COLUMN 3  | COLUMN 4           | COLUMN 5           | COLUMN 6   |              |                          |
|---------------------------------|----------------|-----------|--------------------|--------------------|------------|--------------|--------------------------|
| NAME OF ISSUER                  | TITLE OF CLASS | CUSIP     | VALUE<br>(x\$1000) | SHRS OR<br>PRN AMT | SH/<br>PRN | PUT/<br>CALL | INVESTMENT<br>DISCRETION |
| ST JUDE MED INC                 | COM            | 790849103 | 12,242             | 298,584            |            |              | X                        |
| ST PAUL TRAVELERS INC           | COM            | 792860108 | 6,143              | 146,990            |            |              | X                        |
| SAKS INC                        | COM            | 79377W108 | 195                | 10,100             |            |              | X                        |
| SALESFORCE COM INC              | COM            | 79466L302 | 455                | 12,532             |            |              | X                        |
| SANDISK CORP                    | COM            | 80004C101 | 4,947              | 86,001             |            |              | X                        |
| SANMINA SCI CORP                | COM            | 800907107 | 705                | 171,878            |            |              | X                        |
| SAP AKTIENGESELLSCHAFT          | SPONSORED ADR  | 803054204 | 1,059              | 19,500             |            |              | X                        |
| SARA LEE CORP                   | COM            | 803111103 | 5,291              | 295,902            |            |              | X                        |
| SCANA CORP NEW                  | COM            | 80589M102 | 2,297              | 58,545             |            |              | X                        |
| SCHEIN HENRY INC                | COM            | 806407102 | 1,503              | 31,408             |            |              | X                        |
| SCHERING PLOUGH CORP            | COM            | 806605101 | 14,285             | 752,240            |            |              | X                        |
| SCHLUMBERGER LTD                | COM            | 806857108 | 7,375              | 58,272             |            |              | X                        |
| SCHWAB CHARLES CORP NEW         | COM            | 808513105 | 6,919              | 402,051            |            |              | X                        |
| SCIENTIFIC GAMES CORP           | CL A           | 80874P109 | 535                | 15,231             |            |              | X                        |
| SCOTTISH PWR PLC                | SPON ADR FINAL | 81013T705 | 923                | 22,900             |            |              | X                        |
| SCRIPPS E W CO OHIO             | CL A           | 811054204 | 4,856              | 108,622            |            |              | X                        |
| SEALED AIR CORP NEW             | COM            | 81211K100 | 1,065              | 18,409             |            |              | X                        |
| SEARS HLDGS CORP                | COM            | 812350106 | 7,433              | 56,380             |            |              | X                        |
| SECURE COMPUTING CORP           | COM            | 813705100 | 156                | 13,500             |            |              | X                        |
| SEMPRA ENERGY                   | COM            | 816851109 | 5,611              | 120,777            |            |              | X                        |
| SEPRACOR INC                    | COM            | 817315104 | 1,880              | 38,508             |            |              | X                        |
| SERVICE CORP INTL               | COM            | 817565104 | 369                | 47,340             |            |              | X                        |
| SERVICEMASTER CO                | COM            | 81760N109 | 524                | 39,953             |            |              | X                        |
| SHERWIN WILLIAMS CO             | COM            | 824348106 | 9,995              | 202,159            |            |              | X                        |
| SHURGARD STORAGE CTRS INC       | COM            | 82567D104 | 201                | 3,016              |            |              | X                        |
| SIERRA HEALTH SVCS INC          | COM            | 826322109 | 1,323              | 32,512             |            |              | X                        |
| SIGMA ALDRICH CORP              | COM            | 826552101 | 2,578              | 39,188             |            |              | X                        |
| SILICON IMAGE INC               | COM            | 82705T102 | 149                | 14,500             |            |              | X                        |
| SIMON PPTY GROUP INC NEW        | COM            | 828806109 | 8,967              | 106,577            |            |              | X                        |
| SIMON PPTY GROUP INC NEW        | PFD CONV I 6%  | 828806802 | 204                | 2,940              |            |              | X                        |
| SIRIUS SATELLITE RADIO<br>INC   | COM            | 82966U103 | 1,708              | 336,958            |            |              | X                        |
| SMITH & NEPHEW PLC              | SPDN ADR NEW   | 83175M205 | 272                | 6,100              |            |              | X                        |
| SMITH INTL INC                  | COM            | 832110100 | 2,896              | 74,334             |            |              | X                        |
| SMITHFIELD FOODS INC            | COM            | 832248108 | 944                | 32,182             |            |              | X                        |
| SMURFIT-STONE CONTAINER<br>CORP | COM            | 832727101 | 223                | 16,410             |            |              | X                        |
| SNAP ON INC                     | COM            | 833034101 | 351                | 9,207              |            |              | X                        |
| SOLECTRON CORP                  | COM            | 834182107 | 779                | 194,743            |            |              | X                        |

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|                                 |                |           |        |           |  |   |
|---------------------------------|----------------|-----------|--------|-----------|--|---|
| SONIC CORP                      | COM            | 835451105 | 389    | 11,071    |  | X |
| SONOCO PRODS CO                 | COM            | 835495102 | 235    | 6,924     |  | X |
| SONUS NETWORKS INC              | COM            | 835916107 | 150    | 27,400    |  | X |
| SOUTHERN CO                     | COM            | 842587107 | 7,752  | 236,556   |  | X |
| SOUTHERN COPPER CORP            | COM            | 84265V105 | 495    | 5,856     |  | X |
| SOUTHWEST AIRLS CO              | COM            | 844741108 | 2,933  | 163,038   |  | X |
| SOUTHWESTERN ENERGY CO          | COM            | 845467109 | 984    | 30,567    |  | X |
| SOVEREIGN BANCORP INC           | COM            | 845905108 | 1,250  | 57,052    |  | X |
| SPATIALIGHT INC                 | COM            | 847248101 | 52     | 14,700    |  | X |
| SPRINT NEXTEL CORP              | COM FON        | 852061100 | 31,841 | 1,232,242 |  | X |
| STAAR SURGICAL CO               | COM PAR \$0.01 | 852312305 | 102    | 11,400    |  | X |
| STANCORP FINL GROUP INC         | COM            | 852891100 | 986    | 18,226    |  | X |
| STANLEY WKS                     | COM            | 854616109 | 4,161  | 82,145    |  | X |
| STAPLES INC                     | COM            | 855030102 | 7,176  | 281,210   |  | X |
| STARBUCKS CORP                  | COM            | 855244109 | 18,886 | 501,892   |  | X |
| STARWOOD HOTELS&RESORTS<br>WRLD | PAIRED CTF     | 85590A203 | 11,681 | 172,463   |  | X |
| STATE STR CORP                  | COM            | 857477103 | 3,879  | 64,189    |  | X |

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| COLUMN 1                         | COLUMN 2       | COLUMN 3  | COLUMN 4           | COLUMN 5           |            |              | COLUMN 6                 |
|----------------------------------|----------------|-----------|--------------------|--------------------|------------|--------------|--------------------------|
| NAME OF ISSUER                   | TITLE OF CLASS | CUSIP     | VALUE<br>(x\$1000) | SHRS OR<br>PRN AMT | SH/<br>PRN | PUT/<br>CALL | INVESTMENT<br>DISCRETION |
| STATION CASINOS INC              | COM            | 857689103 | 2,382              | 30,012             |            |              | X                        |
| STERICYCLE INC                   | COM            | 858912108 | 670                | 9,908              |            |              | X                        |
| STRYKER CORP                     | COM            | 863667101 | 5,730              | 129,218            |            |              | X                        |
| STUDENT LN CORP                  | COM            | 863902102 | 3,852              | 16,534             |            |              | X                        |
| SUN MICROSYSTEMS INC             | COM            | 866810104 | 4,731              | 922,163            |            |              | X                        |
| SUNOCO INC                       | COM            | 86764P109 | 16,740             | 215,801            |            |              | X                        |
| SUNTRUST BKS INC                 | COM            | 867914103 | 20,949             | 287,923            |            |              | X                        |
| SUPERVALU INC                    | COM            | 868536103 | 1,121              | 36,365             |            |              | X                        |
| SWIFT TRANSN CO                  | COM            | 870756103 | 251                | 11,537             |            |              | X                        |
| SYMANTEC CORP                    | COM            | 871503108 | 8,291              | 492,635            |            |              | X                        |
| SYMBOL TECHNOLOGIES INC          | COM            | 871508107 | 686                | 64,809             |            |              | X                        |
| SYNPLICITY INC                   | COM            | 87160Y108 | 83                 | 12,900             |            |              | X                        |
| SYNOPSYS INC                     | COM            | 871607107 | 1,018              | 45,541             |            |              | X                        |
| SYNOVUS FINL CORP                | COM            | 87161C105 | 2,341              | 86,415             |            |              | X                        |
| SYSCO CORP                       | COM            | 871829107 | 13,343             | 416,321            |            |              | X                        |
| TCF FINL CORP                    | COM            | 872275102 | 829                | 32,212             |            |              | X                        |
| TD BANKNORTH INC                 | COM            | 87235A101 | 435                | 14,835             |            |              | X                        |
| TD AMERITRADE HLDG CORP          | COM            | 87236Y108 | 825                | 39,517             |            |              | X                        |
| TECO ENERGY INC                  | COM            | 872375100 | 1,243              | 77,119             |            |              | X                        |
| TJX COS INC NEW                  | COM            | 872540109 | 5,272              | 212,418            |            |              | X                        |
| TXU CORP                         | COM            | 873168108 | 13,709             | 306,268            |            |              | X                        |
| TAKE-TWO INTERACTIVE<br>SOFTWARE | COM            | 874054109 | 219                | 11,719             |            |              | X                        |
| TARGET CORP                      | COM            | 87612E106 | 33,795             | 649,776            |            |              | X                        |
| TECH DATA CORP                   | COM            | 878237106 | 604                | 16,357             |            |              | X                        |
| TECHNE CORP                      | COM            | 878377100 | 424                | 7,056              |            |              | X                        |
| TEKTRONIX INC                    | COM            | 879131100 | 552                | 15,466             |            |              | X                        |
| TELEPHONE & DATA SYS INC         | COM            | 879433100 | 1,377              | 34,908             |            |              | X                        |
| TELEPHONE & DATA SYS INC         | SPL COM        | 879433860 | 993                | 26,300             |            |              | X                        |
| TELLABS INC                      | COM            | 879664100 | 1,132              | 71,196             |            |              | X                        |
| TEMPLE INLAND INC                | COM            | 879868107 | 1,680              | 37,721             |            |              | X                        |

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|                           |         |           |        |           |  |  |   |
|---------------------------|---------|-----------|--------|-----------|--|--|---|
| TENET HEALTHCARE CORP     | COM     | 88033G100 | 609    | 82,493    |  |  | X |
| TERADYNE INC              | COM     | 880770102 | 887    | 57,185    |  |  | X |
| TEREX CORP NEW            | COM     | 880779103 | 253    | 3,193     |  |  | X |
| TESORO CORP               | COM     | 881609101 | 611    | 8,938     |  |  | X |
| TEXAS INSTRS INC          | COM     | 882508104 | 30,021 | 924,568   |  |  | X |
| TEXTRON INC               | COM     | 883203101 | 8,298  | 88,850    |  |  | X |
| THERMO ELECTRON CORP      | COM     | 883556102 | 1,324  | 35,704    |  |  | X |
| THERMOGENESIS CORP        | COM NEW | 883623209 | 149    | 36,700    |  |  | X |
| THOMAS & BETTS CORP       | COM     | 884315102 | 1,597  | 31,091    |  |  | X |
| 3M CO                     | COM     | 88579Y101 | 36,882 | 487,273   |  |  | X |
| TIDEWATER INC             | COM     | 886423102 | 362    | 6,561     |  |  | X |
| TIFFANY & CO NEW          | COM     | 886547108 | 1,108  | 29,518    |  |  | X |
| TIMBERLAND CO             | CL A    | 887100105 | 1,282  | 37,443    |  |  | X |
| TIME WARNER INC           | COM     | 887317105 | 40,536 | 2,414,321 |  |  | X |
| TIMKEN CO                 | COM     | 887389104 | 319    | 9,873     |  |  | X |
| TOLL BROTHERS INC         | COM     | 889478103 | 673    | 19,439    |  |  | X |
| TORCHMARK CORP            | COM     | 891027104 | 8,967  | 157,045   |  |  | X |
| TORO CO                   | COM     | 891092108 | 2,819  | 59,032    |  |  | X |
| TRIAD HOSPITALS INC       | COM     | 89579K109 | 3,657  | 87,287    |  |  | X |
| TRIBUNE CO NEW            | COM     | 896047107 | 1,685  | 61,433    |  |  | X |
| TRIMBLE NAVIGATION LTD    | COM     | 896239100 | 436    | 9,679     |  |  | X |
| TRUE RELIGION APPAREL INC | COM     | 89784N104 | 196    | 10,600    |  |  | X |
| TYCO INTL LTD NEW         | COM     | 902124106 | 19,221 | 715,067   |  |  | X |
| TYSON FOODS INC           | CL A    | 902494103 | 1,904  | 138,549   |  |  | X |

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| COLUMN 1                        | COLUMN 2       | COLUMN 3  | COLUMN 4           | COLUMN 5           |            |              | COLUMN 6                 |
|---------------------------------|----------------|-----------|--------------------|--------------------|------------|--------------|--------------------------|
| NAME OF ISSUER                  | TITLE OF CLASS | CUSIP     | VALUE<br>(x\$1000) | SHRS OR<br>PRN AMT | SH/<br>PRN | PUT/<br>CALL | INVESTMENT<br>DISCRETION |
| UGI CORP NEW                    | COM            | 902681105 | 2,246              | 106,615            |            |              | X                        |
| UST INC                         | COM            | 902911106 | 5,706              | 137,172            |            |              | X                        |
| US BANCORP DEL                  | COM NEW        | 902973304 | 19,410             | 636,409            |            |              | X                        |
| U S G CORP                      | COM NEW        | 903293405 | 225                | 2,374              |            |              | X                        |
| ULTRA PETROLEUM CORP            | COM            | 903914109 | 773                | 12,400             |            |              | X                        |
| UNION PAC CORP                  | COM            | 907818108 | 10,010             | 107,229            |            |              | X                        |
| UNIONBANCAL CORP                | COM            | 908906100 | 6,929              | 98,766             |            |              | X                        |
| UNISYS CORP                     | COM            | 909214108 | 377                | 54,762             |            |              | X                        |
| UNIT CORP                       | COM            | 909218109 | 454                | 8,145              |            |              | X                        |
| UNITED DOMINION REALTY TR<br>IN | COM            | 910197102 | 447                | 15,670             |            |              | X                        |
| UNITED PARCEL SERVICE INC       | CL B           | 911312106 | 32,069             | 403,997            |            |              | X                        |
| UNITED STATES CELLULAR<br>CORP  | COM            | 911684108 | 911                | 15,345             |            |              | X                        |
| UNITED STATES STL CORP<br>NEW   | COM            | 912909108 | 2,972              | 48,977             |            |              | X                        |
| UNITED TECHNOLOGIES CORP        | COM            | 913017109 | 42,461             | 732,468            |            |              | X                        |
| UNITEDHEALTH GROUP INC          | COM            | 91324P102 | 49,374             | 883,880            |            |              | X                        |
| UNITRIN INC                     | COM            | 913275103 | 274                | 5,898              |            |              | X                        |
| UNIVERSAL TRUCKLOAD SVCS<br>INC | COM            | 91388P105 | 366                | 14,600             |            |              | X                        |
| UNIVERSAL HLTH SVCS INC         | CL B           | 913903100 | 1,165              | 22,938             |            |              | X                        |
| UNIVISION COMMUNICATIONS<br>INC | CL A           | 914906102 | 1,667              | 48,355             |            |              | X                        |
| UNUMPROVIDENT CORP              | COM            | 91529Y106 | 1,330              | 64,942             |            |              | X                        |

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|                                 |            |           |        |           |  |   |
|---------------------------------|------------|-----------|--------|-----------|--|---|
| URBAN OUTFITTERS INC            | COM        | 917047102 | 6,241  | 254,312   |  | X |
| VCA ANTECH INC                  | COM        | 918194101 | 532    | 18,691    |  | X |
| V F CORP                        | COM        | 918204108 | 3,681  | 64,699    |  | X |
| VALEANT PHARMACEUTICALS<br>INTL | COM        | 91911X104 | 269    | 16,969    |  | X |
| VALERO ENERGY CORP NEW          | COM        | 91913Y100 | 29,329 | 490,612   |  | X |
| VALSPAR CORP                    | COM        | 920355104 | 774    | 27,787    |  | X |
| VARIAN MED SYS INC              | COM        | 92220P105 | 1,360  | 24,223    |  | X |
| VENTAS INC                      | COM        | 92276F100 | 832    | 25,086    |  | X |
| VENTIV HEALTH INC               | COM        | 922793104 | 213    | 6,400     |  | X |
| VERISIGN INC                    | COM        | 92343E102 | 2,687  | 112,005   |  | X |
| VERIZON COMMUNICATIONS          | COM        | 92343V104 | 53,320 | 1,565,474 |  | X |
| VIAD CORP                       | COM NEW    | 92552R406 | 521    | 15,200    |  | X |
| VIACOM INC NEW                  | CL B       | 92553P201 | 10,306 | 265,618   |  | X |
| VISHAY INTERTECHNOLOGY<br>INC   | COM        | 928298108 | 237    | 16,636    |  | X |
| VORNADO RLTY TR                 | SH BEN INT | 929042109 | 1,812  | 18,874    |  | X |
| VULCAN MATLS CO                 | COM        | 929160109 | 3,749  | 43,262    |  | X |
| WPS RESOURCES CORP              | COM        | 92931B106 | 364    | 7,392     |  | X |
| WACHOVIA CORP 2ND NEW           | COM        | 929903102 | 56,179 | 1,002,304 |  | X |
| WAL MART STORES INC             | COM        | 931142103 | 80,571 | 1,705,564 |  | X |
| WALGREEN CO                     | COM        | 931422109 | 19,276 | 446,926   |  | X |
| WASHINGTON GROUP INTL INC       | COM NEW    | 938862208 | 220    | 3,838     |  | X |
| WASHINGTON MUT INC              | COM        | 939322103 | 23,491 | 551,175   |  | X |
| WASHINGTON POST CO              | CL B       | 939640108 | 3,606  | 4,642     |  | X |
| WASTE MGMT INC DEL              | COM        | 94106L109 | 7,236  | 204,982   |  | X |
| WATERS CORP                     | COM        | 941848103 | 2,778  | 64,390    |  | X |
| WATSON PHARMACEUTICALS<br>INC   | COM        | 942683103 | 1,140  | 39,659    |  | X |
| WATTS WATER TECHNOLOGIES<br>INC | CL A       | 942749102 | 1,692  | 46,550    |  | X |
| WEIGHT WATCHERS INTL INC<br>NEW | COM        | 948626106 | 4,353  | 84,682    |  | X |
| WEINGARTEN RLTY INVS            | SH BEN INT | 948741103 | 241    | 5,906     |  | X |
| WELLPOINT INC                   | COM        | 94973V107 | 20,285 | 261,977   |  | X |
| WELLS FARGO & CO NEW            | COM        | 949746101 | 48,051 | 752,321   |  | X |
| WENDYS INTL INC                 | COM        | 950590109 | 3,711  | 59,795    |  | X |
| WEST CORP                       | COM        | 952355105 | 3,115  | 69,756    |  | X |
| WESTAR ENERGY INC               | COM        | 95709T100 | 339    | 16,311    |  | X |

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| COLUMN 1              | COLUMN 2       | COLUMN 3  | COLUMN 4           | COLUMN 5           |            | COLUMN 6     |                          |
|-----------------------|----------------|-----------|--------------------|--------------------|------------|--------------|--------------------------|
| NAME OF ISSUER        | TITLE OF CLASS | CUSIP     | VALUE<br>(x\$1000) | SHRS OR<br>PRN AMT | SH/<br>PRN | PUT/<br>CALL | INVESTMENT<br>DISCRETION |
| WESTERN DIGITAL CORP  | COM            | 958102105 | 758                | 39,033             |            |              | X                        |
| WESTERN GAS RES INC   | COM            | 958259103 | 1,102              | 22,845             |            |              | X                        |
| WEYERHAEUSER CO       | COM            | 962166104 | 5,128              | 70,794             |            |              | X                        |
| WHIRLPOOL CORP        | COM            | 963320106 | 1,931              | 21,114             |            |              | X                        |
| WHITNEY HLDG CORP     | COM            | 966612103 | 1,029              | 29,023             |            |              | X                        |
| WHOLE FOODS MKT INC   | COM            | 966837106 | 6,276              | 94,458             |            |              | X                        |
| WILEY JOHN & SONS INC | CL A           | 968223206 | 981                | 25,921             |            |              | X                        |
| WILLIAMS COS INC DEL  | COM            | 969457100 | 3,991              | 186,585            |            |              | X                        |
| WILLIAMS SONOMA INC   | COM            | 969904101 | 914                | 21,562             |            |              | X                        |
| WILMINGTON TRUST CORP | COM            | 971807102 | 432                | 9,971              |            |              | X                        |

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|                                 |      |           |           |         |   |
|---------------------------------|------|-----------|-----------|---------|---|
| WISCONSIN ENERGY CORP           | COM  | 976657106 | 303       | 7,567   | X |
| WOLVERINE WORLD WIDE INC        | COM  | 978097103 | 812       | 36,700  | X |
| WORLDSPACE INC                  | CL A | 981579105 | 260       | 34,400  | X |
| WRIGLEY WM JR CO                | COM  | 982526105 | 6,346     | 99,149  | X |
| WYETH                           | COM  | 983024100 | 27,415    | 565,033 | X |
| WYNN RESORTS LTD                | COM  | 983134107 | 1,072     | 13,950  | X |
| XM SATELLITE RADIO HLDGS<br>INC | CL A | 983759101 | 2,887     | 129,632 | X |
| XTO ENERGY INC                  | COM  | 98385X106 | 7,627     | 175,046 | X |
| XCEL ENERGY INC                 | COM  | 98389B100 | 1,181     | 65,050  | X |
| XILINX INC                      | COM  | 983919101 | 2,508     | 98,513  | X |
| XEROX CORP                      | COM  | 984121103 | 4,961     | 326,350 | X |
| YRC WORLDWIDE INC               | COM  | 984249102 | 302       | 7,939   | X |
| YAHOO INC                       | COM  | 984332106 | 25,771    | 798,867 | X |
| YUM BRANDS INC                  | COM  | 988498101 | 9,634     | 197,174 | X |
| ZEBRA TECHNOLOGIES CORP         | CL A | 989207105 | 1,219     | 27,254  | X |
| ZIMMER HLDGS INC                | COM  | 98956P102 | 9,180     | 135,804 | X |
| ZIONS BANCORPORATION            | COM  | 989701107 | 5,750     | 69,503  | X |
| GRAND TOTAL                     |      |           | 6,793,603 |         |   |