HEMISPHERE MEDIA GROUP, INC. Form SC 13G January 23, 2015

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13G

UNDER THE SECURITIES EXCHANGE ACT OF 1934 (AMENDMENT NO.)

HEMISPHERE MEDIA GROUP, INC. (Name of Issuer) Class A Common Stock (Title of Class of Securities) 42365Q103 (CUSIP Number)

December 31, 2014 (Date of Event which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

£ Rule 13d-1(b)

b Rule 13d-1(c)

£ Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

	SIP NO. 13G 65Q103		
1	~	Wexford Spectrum Inves	stors LLC
2	CHECK THE APPROPRIATE GROUP	E BOX IF A MEMBER (OF A
			(a) o (b) o
3	SEC USE ONLY		
4	CITIZENSHIP OR PLACE OF ORGANIZATION		Delaware
NUM OF	MBERS SOLE VOTING POV	WER	0
SHA	ARES6 SHARED VOTING	POWER	624,684
	NED7 SOLE DISPOSITIVE	E POWER	0
EAC REP	CH 8 SHARED DISPOSITE PORTING ASON	TIVE POWER	624,684
9	AGGREGATE AMOUNT OWNED BY EACH REPORT		624,684
10	CHECK BOX IF THE AGGREEN EXCLUDES CERTAINSHAR		
11	PERCENT OF CLASS REPRI AMOUNT IN ROW	ESENTED BY	5.15%
12	TYPE OF REPORTING PERSON		00

	IP NO. 130 5Q103	G	
1	NAME OF REPORTING PERSON	Wexford Focused Inve	stors LLC
2	CHECK THE APPROPRIA	TE BOX IF A MEMBER	OF A
			(a) o (b) o
3	SEC USE ONLY		(5)
4	CITIZENSHIP OR P L A C E O F ORGANIZATION		Delaware
NUM OF	IBEE SOLE VOTING P	OWER	0
SHA	RES6 SHARED VOTIN	G POWER	53,124
OWN	EFICIALLY NED7 SOLE DISPOSITI	VE POWER	0
_		SITIVE POWER	53,124
9	AGGREGATE AMOU OWNED BY EACH REPO		53,124
10	CHECK BOX IF THE AGO EXCLUDES CERTAINSH.		. ,
11	PERCENT OF CLASS REF AMOUNT IN ROW	RESENTED BY	0.44%
12	TYPE OF REPORTING PERSON		00

	IP NO.	13G	
1	5Q103 NAME OF REPORTING PERSON	G	Debello Investors LLC
2	CHECK THE APPROPE	RIATE BOX IF A	A MEMBER OF A
			(a) o (b) o
3	SEC USE ONLY		
4	CITIZENSHIP OF LACE OF ORGANIZATION		Delaware
NUM OF	MBEES SOLE VOTING	G POWER	0
SHA	RES6 SHARED VOT	TING POWER	32,833
		SITIVE POWER	0
EAC	ORTING SON	POSITIVE POW	ER 32,833
9	AGGREGATE AMO OWNED BY EACH RE		,
10	CHECK BOX IF THE A EXCLUDES CERTAIN		. ,
11	PERCENT OF CLASS I AMOUNT IN ROW	REPRESENTED	BY 0.27%
12	TYPE OF REPORTING PERSON		00

	IP NO.	13G	
1	5Q103 NAME OF REPORTIN PERSON	٧G	Wexford Capital LP
2	CHECK THE APPROD	PRIATE BOX IF A	MEMBER OF A
			(a) o (b) o
3	SEC USE ONLY		、
4	CITIZENSHIP PLACE ORGANIZATION	OR) F	Delaware
NUM OF	BEES SOLE VOTI	NG POWER	0
SHARES6 SHARED VOTING POWER 710,641			
	EFICIALLY NED7 SOLE DISPO	OSITIVE POWER	0
EAC		SPOSITIVE POWER	R 710,641
9	AGGREGATE AM OWNED BY EACH R		,
10	CHECK BOX IF THE EXCLUDES CERTAI		OUNT IN ROW (9)
11	PERCENT OF CLASS AMOUNT IN ROW	REPRESENTED B	Y 5.86%
12	TYPE OF REPORTIN PERSON	G	PN

42365	5Q103	
1	NAME OF REPORTING PERSON	Wexford GP LLC
2	CHECK THE APPROPRIATE BOX IF A MIGROUP	EMBER OF A
		(a) o (b) o
3	SEC USE ONLY	· · · · · · · · · · · · · · · · · · ·
4	CITIZENSHIP OR PLACE OF ORGANIZATION	Delaware
NUM OF	BEES SOLE VOTING POWER	0
	RES6 SHARED VOTING POWER	710,641
BENI OWN BY	EFICIALLY ED7 SOLE DISPOSITIVE POWER	0
EACI	ORTING SON	710,641
9	AGGREGATE AMOUNT BENEFICE OWNED BY EACH REPORTING PERSON	710,641
10	CHECK BOX IF THE AGGREGATE AMOU EXCLUDES CERTAINSHARES	. ,
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW	5.86%
12	TYPE OF REPORTING PERSON	00

13G

CUSIP NO.

	P NO.	13G		
1	5Q103 NAME (PERSON	OF REPORTING	Charles E.	Davidson
2	CHECK GROUP	THE APPROPRIATE	BOX IF A MEMBER (OF A
				(a) o (b) o
3	SEC USI	E ONLY		
4	P L A	ENSHIP OR CEOF IZATION	Uni	ted States
NUM OF	BE IS	SOLE VOTING POW	'ER	0
SHAI	RES6 EFICIALI	SHARED VOTING P	OWER	710,641
OWN BY		SOLE DISPOSITIVE	POWER	0
EACI REPO PERS WITH	ORTING SON	SHARED DISPOSIT	VE POWER	710,641
9		EGATE AMOUNT BY EACH REPORTI	BENEFICIALLY NG PERSON	710,641
10		BOX IF THE AGGRE DES CERTAINSHARI	GATE AMOUNT IN R ES	OW (9)
11		IT OF CLASS REPRE IT IN ROW	SENTED BY	o 5.86%
12	TYPE O	F REPORTING		IN

	IP NO.	13G		
1	5Q103 NAME OF REPORTIN PERSON	IG	Joseph M. Jacobs	
2	CHECK THE APPROF	PRIATE BOX IF A MI	EMBER OF A	
			(a) o (b) o	
3	SEC USE ONLY		. ,	
4	CITIZENSHIP PLACE O ORGANIZATION	OR F	United States	
NUM OF	IBEK SOLE VOTIN	IG POWER	0	
SHA	SHARES6 SHARED VOTING POWER 710,641			
	EFICIALLY NED7 SOLE DISPO	SITIVE POWER	0	
EAC		SPOSITIVE POWER	710,641	
9	AGGREGATE AM OWNED BY EACH RI		ALLY 710,641	
10	CHECK BOX IF THE EXCLUDES CERTAIN		JNT IN ROW (9)	
11	PERCENT OF CLASS AMOUNT IN ROW	REPRESENTED BY	o 5.86%	
12	TYPE OF REPORTING PERSON	G	IN	

Edgar Filing: HEMISPHERE MEDIA GROUP, INC. - Form SC 13G

The Reporting Persons named in Item 2 below are herby jointly filing this Schedule 13G (this "Statement") because due to certain affiliates and relationships among the Reporting Persons, such Reporting Persons may be deemed to beneficially own the same securities directly acquired from the Issuer named in Item 1 below by one of the Reporting Persons. In accordance with Rule 13d-1(k)(1)(iii) promulgated pursuant to the Securities Exchange Act of 1934, as amended (the "Exchange Act"), the reporting persons named in Item 2 below have executed a written agreement relating to the joint filing of this Schedule 13G (the "Joint Filing Agreement"), a copy of which is annexed hereto as Exhibit I.

Item	1
III	1.

(a) Name of Issuer:

HEMISPHERE MEDIA GROUP, INC. (the "Company")

(b) Address of Issuer's Principal Executive Offices:

2000 Ponce de Leon Boulevard, Suite 500 Coral Gables, FL 33134

Item 2.

(a) Name of Persons Filing (collectively, the "Reporting Persons"):

- (i) Wexford Spectrum Investors LLC
- (ii) Wexford Focused Investors LLC
 - (iii) Debello Investors LLC
 - (iv) Wexford Capital LP
 - (v) Wexford GP LLC
 - (vi) Charles E. Davidson

(vii)