

INNOVO GROUP INC
Form SC 13G/A
February 15, 2006

**UNITED STATES
SECURITIES AND EXCHANGE
COMMISSION**
Washington, D.C. 20549
SCHEDULE 13G

**INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO RULES
13d-1(b), (c) AND (d) AND AMENDMENTS THERETO FILED
PURSUANT TO RULE 13d-2(b)
Under the Securities Exchange Act of 1934
(Amendment No. 1)***

Innovo Group Inc.

(Name of Issuer)

Common, 0.010000 par value per share

(Title of Class of Securities)

457954600

(CUSIP Number)

Friday, December 30, 2005

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
- Rule 13d-1(c)
- Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

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The information required in the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 (Act) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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CUSIP No. 457954600

1. Names of Reporting Persons. I.R.S. Identification Nos. of above persons (entities only)
Raj Rajaratnam
 2. Check the Appropriate Box if a Member of a Group (See Instructions)
 - (a)
 - (b)
 3. SEC Use Only
 4. Citizenship or Place of Organization
United States
- | | | |
|---|----|---------------------------------------|
| | 5. | Sole Voting Power
-0- |
| Number of
Shares
Beneficially
Owned by
Each
Reporting
Person With | 6. | Shared Voting Power
2,084,502 |
| | 7. | Sole Dispositive Power
-0- |
| | 8. | Shared Dispositive Power
2,084,502 |
9. Aggregate Amount Beneficially Owned by Each Reporting Person
2,084,502
 10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)
 11. Percent of Class Represented by Amount in Row (9)
6.3 % (Based upon 33,300,000 shares of Common outstanding)
 12. Type of Reporting Person (See Instructions)
IN

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CUSIP No. 457954600

1. Names of Reporting Persons. I.R.S. Identification Nos. of above persons (entities only)
Galleon Advisors, L.L.C.
 2. Check the Appropriate Box if a Member of a Group (See Instructions)
 - (a)
 - (b)
 3. SEC Use Only
 4. Citizenship or Place of Organization
Delaware
- | | | |
|---|----|---|
| | 5. | Sole Voting Power
-0- |
| Number of
Shares
Beneficially
Owned by
Each
Reporting
Person With | 6. | Shared Voting Power
404,500 |
| | 7. | Sole Dispositive Power
-0- |
| | 8. | Shared Dispositive Power
404,500 |
| | 9. | Aggregate Amount Beneficially Owned by Each Reporting Person
404,500 |
10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)
 11. Percent of Class Represented by Amount in Row (9)
1.2 % (Based upon 33,300,000 shares of Common outstanding)
 12. Type of Reporting Person (See Instructions)
OO

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CUSIP No. 457954600

1. Names of Reporting Persons. I.R.S. Identification Nos. of above persons (entities only)
Galleon Management, L.L.C.
 2. Check the Appropriate Box if a Member of a Group (See Instructions)
 - (a)
 - (b)
 3. SEC Use Only
 4. Citizenship or Place of Organization
Delaware
- | | | |
|---|----|---------------------------------------|
| | 5. | Sole Voting Power
-0- |
| Number of
Shares
Beneficially
Owned by
Each
Reporting
Person With | 6. | Shared Voting Power
2,084,502 |
| | 7. | Sole Dispositive Power
-0- |
| | 8. | Shared Dispositive Power
2,084,502 |
9. Aggregate Amount Beneficially Owned by Each Reporting Person
2,084,502
 10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)
 11. Percent of Class Represented by Amount in Row (9)
6.3 % (Based upon 33,300,000 shares of Common outstanding)
 12. Type of Reporting Person (See Instructions)
OO

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CUSIP No. 457954600

1. Names of Reporting Persons. I.R.S. Identification Nos. of above persons (entities only)
Galleon Management, L.P.
 2. Check the Appropriate Box if a Member of a Group (See Instructions)
 - (a)
 - (b)
 3. SEC Use Only
 4. Citizenship or Place of Organization
Delaware
- | | | |
|---|----|---------------------------------------|
| | 5. | Sole Voting Power
-0- |
| Number of
Shares
Beneficially
Owned by
Each
Reporting
Person With | 6. | Shared Voting Power
2,084,502 |
| | 7. | Sole Dispositive Power
-0- |
| | 8. | Shared Dispositive Power
2,084,502 |
9. Aggregate Amount Beneficially Owned by Each Reporting Person
2,084,502
 10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)
 11. Percent of Class Represented by Amount in Row (9)
6.3 % (Based upon 33,300,000 shares of Common outstanding)
 12. Type of Reporting Person (See Instructions)
PN

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CUSIP No. 457954600

1. Names of Reporting Persons. I.R.S. Identification Nos. of above persons (entities only)
Galleon Communications Partners, L.P.

2. Check the Appropriate Box if a Member of a Group (See Instructions)

(a)

(b)

3. SEC Use Only

4. Citizenship or Place of Organization
Delaware

Number of Shares Beneficially Owned by Each Reporting Person With	5.	Sole Voting Power -0-
	6.	Shared Voting Power 404,500
	7.	Sole Dispositive Power -0-
	8.	Shared Dispositive Power 404,500

9. Aggregate Amount Beneficially Owned by Each Reporting Person
404,500

10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)

11. Percent of Class Represented by Amount in Row (9)
1.2 % (Based upon 33,300,000 shares of Common outstanding)

12. Type of Reporting Person (See Instructions)
PN

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CUSIP No. 457954600

1. Names of Reporting Persons. I.R.S. Identification Nos. of above persons (entities only)
Galleon Communications Offshore, LTD
2. Check the Appropriate Box if a Member of a Group (See Instructions)
(a) o
(b) y
3. SEC Use Only
4. Citizenship or Place of Organization
Bermuda
5. Sole Voting Power
-0-
6. Shared Voting Power
1,680,002
7. Sole Dispositive Power
-0-
8. Shared Dispositive Power
1,680,002
9. Aggregate Amount Beneficially Owned by Each Reporting Person
1,680,002
10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) o
11. Percent of Class Represented by Amount in Row (9)
5 % (Based upon 33,300,000 shares of Common outstanding)
12. Type of Reporting Person (See Instructions)
CO

Number of
Shares
Beneficially
Owned by
Each
Reporting
Person With

Item 1.

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Item 4. Ownership

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

For Raj Rajaratnam Galleon Management, L.L.C. and Galleon Management, L.P.

- (a) Amount beneficially owned:
2,084,502.00
- (b) Percent of class:
6.3 % (Based upon 33,300,000 shares of Common outstanding)
- (c) Number of shares as to which the person has:
 - (i) Sole power to vote or to direct the vote
0
 - (ii) Shared power to vote or to direct the vote
2,084,502.00
 - (iii) Sole power to dispose or to direct the disposition of
0
 - (iv) Shared power to dispose or to direct the disposition of
2,084,502.00

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

For Galleon Advisors, L.L.C.

- (a) Amount beneficially owned:
404,500.00
- (b) Percent of class:
1.2 % (Based upon 33,300,000 shares of Common outstanding)
- (c) Number of shares as to which the person has:
 - (i) Sole power to vote or to direct the vote
0
 - (ii) Shared power to vote or to direct the vote
404,500.00
 - (iii) Sole power to dispose or to direct the disposition of
0
 - (iv) Shared power to dispose or to direct the disposition of
404,500.00

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

Galleon Communications Partners, L.P.

- (a) Amount beneficially owned:
404,500.00
- (b) Percent of class:

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(c) 1.2 % (Based upon 33,300,000 shares of Common outstanding)
Number of shares as to which the person has:

- | | |
|-------|---|
| (i) | Sole power to vote or to direct the vote |
| | 0 |
| (ii) | Shared power to vote or to direct the vote |
| | 404,500.00 |
| (iii) | Sole power to dispose or to direct the disposition of |
| | 0 |
| (iv) | Shared power to dispose or to direct the disposition of |
| | 404,500.00 |

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

Galleon Communications Offshore, LTD