

GOLDEN GLOBAL CORP.  
Form 10-Q  
February 17, 2012

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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**  
Washington, D.C. 20549

**Form 10-Q**

(Mark One)

QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the quarterly period ended **December 31, 2011** or

TRANSITION REPORT UNDER SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the transition period from \_\_\_\_\_ to \_\_\_\_\_

Commission File Number **000-54528**

**GOLDEN GLOBAL CORP.**

(Exact name of registrant as specified in its charter)

**Nevada**

(State or other jurisdiction of incorporation or organization)

**N/A**

(IRS Employer Identification No.)

**17412 105 Avenue NW, Suite 201, Edmonton, Alberta,**

**Canada**

(Address of principal executive offices)

**T5S 1G4**

(Zip Code)

**(780) 443-4652**

(Registrant's telephone number, including area code)

**N/A**

(Former name, former address and former fiscal year, if changed since last report)

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days.

YES  NO

Indicate by check mark whether the registrant has submitted electronically and posted on its corporate Web site, if any, every Interactive Data File required to be submitted and posted pursuant to Rule 405 of Regulation S-T (§232.405 of this chapter) during the preceding 12 months (or for such shorter period that the registrant was required

to submit and post such files).  
 YES  NO

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, or a small reporting company. See the definitions of large accelerated filer, accelerated filer and smaller reporting company in Rule 12b-2 of the Exchange Act.

Large accelerated filer  Accelerated filer   
Non-accelerated filer  (Do not check if a smaller reporting company) Smaller reporting company

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act)  
 YES  NO

APPLICABLE ONLY TO ISSUERS INVOLVED IN BANKRUPTCY PROCEEDINGS DURING THE PRECEDING FIVE YEARS

Check whether the registrant has filed all documents and reports required to be filed by Sections 12, 13 or 15(d) of the Exchange Act after the distribution of securities under a plan confirmed by a court.  
 YES

NO APPLICABLE ONLY TO CORPORATE ISSUERS

Indicate the number of shares outstanding of each of the issuer's classes of common stock, as of the latest practicable date.  
34,247,417 common shares issued and outstanding as of February 17, 2012.

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**PART I - FINANCIAL INFORMATION**

**Item 1. Financial Statements**

Our consolidated unaudited interim financial statements for the three and six month periods ended December 31, 2011 form part of this quarterly report. They are stated in Canadian Dollars (CDN\$) and are prepared in accordance with United States generally accepted accounting principles.

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**GOLDEN GLOBAL CORP.**

(An Exploration Stage Company)

INTERIM CONSOLIDATED FINANCIAL STATEMENTS

(Unaudited)

December 31, 2011

Stated in Canadian dollars

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**Golden Global Corporation**

(An Exploration Stage Company)

Consolidated Balance Sheets (Unaudited)

As at December 31, 2011 and September 30, 2011

Stated in Canadian dollars

	December 31, 2011	June 30, 2011
<b>ASSETS</b>		
Current		
Cash and cash equivalents	\$ 6,350	\$ 29,833
Sales tax receivable	1,906	4,814
Total current assets	8,256	34,647
Property and equipment		
Equipment (Note 5)	132,942	154,417
Mineral properties, unproven (Note 6)	47,877	30,037
Total property and equipment	180,819	184,454
Total Assets	\$ 189,075	\$ 219,101
<b>LIABILITIES</b>		
Current		
Accounts payable and accrued liabilities	\$ 43,093	\$ 17,333
Due to related parties (Note 7)	45,671	16,576
Total Liabilities	88,764	33,909
Going concern (Note 1)		
<b>STOCKHOLDERS' EQUITY</b>		
Capital Stock (Note 8)		
Authorized:		
75,000,000 with a par value of \$0.0001		
Outstanding but not issued		
34,247,417 common stock	3,425	3,422
Additional paid in capital	449,090	446,843
Deficit accumulated during the exploration stage	(428,168)	(341,037)
	24,347	109,228
Equity attributable to noncontrolling interest	75,964	75,964
Total Stockholders' Equity	100,311	185,192
Total Liabilities and Stockholders' Equity	\$ 189,075	\$ 219,101

**Golden Global Corporation**

(An Exploration Stage Company)

## Consolidated Statements of Operations

For the three and six months ended December 31, 2011 and 2010, and

For the period from December 9, 2009 (Inception) to December 31, 2011

Stated in Canadian dollars

	3 months ended December 31, 2011	3 months ended December 31, 2010	6 months ended December 31, 2011	6 months ended December 31, 2010	From December 9, 2009 (Inception) to December 31, 2011
<b>Expenses</b>					
Administration fees	\$ 3,150	\$ 8,775	\$ 4,725	\$ 15,075	47,100
Consulting fees	13,140	4,934	13,608	7,434	53,615
Depreciation	10,737	10,737	21,475	21,475	81,809
Professional fees	8,094	18,795	10,263	35,463	53,277
Office and general	17,558	25,565	33,488	56,737	169,999
Travel expenses	30	-	90	15,598	15,778
	(52,709)	(68,806)	(83,649)	(151,782)	(421,578)
<b>Other Items</b>					
Interest income	-	15	-	15	23
Net loss for period	(52,709)	(68,791)	(83,649)	(151,767)	(421,555)
Dividend attributed to noncontrolling interest	1,741	285	3,482	285	6,613
Net loss available to equity shareholders	\$ (54,450)	\$ (69,076)	\$ (87,131)	\$ (152,052)	\$ (428,168)
Basic and diluted income (loss) per share	\$ (0.002)	\$ (0.002)	\$ (0.003)	\$ (0.005)	
Weighted average number of shares outstanding	34,247,417	33,947,417	34,242,797	33,495,603	

**Golden Global Corporation**

(An Exploration Stage Company)

Consolidated Statement of Stockholder's Equity (Unaudited) (Continued)

For the period from December 9, 2009 (Inception) to December 31, 2011

Stated in Canadian dollars

	Common Stock Shares	Common Stock Amount	Additional Paid in Capital	Accumulated Deficit	Equity attributable to Golden Global Corp Shareholders	Equity attributable to noncontrolling interests	Total Equity
December 9, 2009, issue of share for cash at \$0.001/sh	8,500,000	\$ 850	\$ -	\$ -	850		\$ 1,700
December 12, 2009, issue of shares for equipment and mineral rights	18,000,000	1,800	172,043	-	173,843	-	173,843
March 1, 2010, issue of shares for cash at \$0.03/sh	1,175,000	118	35,183	-	35,301	-	35,301
April 15, 2010, issue of shares for cash at \$0.03/sh	1,885,000	189	56,312	-	56,501	-	56,501
June 4, 2010, issue of shares for cash at \$0.03/sh	3,460,000	346	103,454	-	103,800	-	103,800
Loss for the period ended June 30, 2010	-	-	-	(45,139)	(45,139)	-	(45,139)
Balance, June 30, 2010	33,020,000	3,303	366,992	(45,139)	325,156	-	326,006
September 27, 2010	333,667	33	9,977	-	10,010	-	10,010



issue of shares for McDame property								
September 28, 2010								
issue of shares for cash at \$.08/sh	593,750	59	47,441	-	47,500	-		47,500
November 30, 2010,								
issue of 420,000 preferred shares for cash at \$.10/sh	-	-	-	-	-	42,000		42,000

**Golden Global Corporation**

(An Exploration Stage Company)

Consolidated Statement of Stockholder's Equity (Unaudited) (Continued)

For period ended December 31, 2011

Stated in Canadian dollars

	Common Stock Shares	Common Stock Amount	Additional Paid in Capital	Accumulated Deficit	Equity attributable to Golden Global Corp Shareholders	Equity attributable to noncontrolling interests	Total Equity
December 30, 2010, cash received on subscription for 265,000 preferred shares to be issued at \$.10/sh	-	-	-	-	-	26,500	26,500
February 2, 2011, cash received on subscription for 15,000 preferred shares to be issued at \$.10/sh	-	-	-	-	-	1,500	1,500
May 15, 2011, cash received on subscription for 123,400 preferred shares to be issued at \$.10/sh	-	-	-	-	-	12,340	12,340
May 23, 2011, cash received on subscription for 40,000 preferred shares to be issued at \$.10/sh	-	-	-	-	-	4,000	4,000
May 27, 2011 issue of shares for cash at \$.10/sh	275,000	28	22,434	-	22,462	-	22,462
	-	-	-	-	-	(10,376)	(10,376)

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Preferred  
shares issuing  
cost

Dividend	-	-	-	(3,131)	(3,131)	-	(3,131)
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Net loss and  
comprehensive  
loss

	-	-	-	(292,767)	(292,767)	-	(292,767)
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Balance, June  
30, 2011

	34,222,417	3,422	446,843	(341,037)	109,228	75,964	185,192
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August 4, 2011  
issue of shares  
for cash at  
\$.10/sh

	25,000	3	2,247	-	2,250	-	2,250
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Dividend	-	-	-	(3,482)	(3,482)	-	(3,482)
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Net loss and  
comprehensive  
loss

	-	-	-	(83,649)	(83,649)	-	(83,649)
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Balance,  
December 31,  
2011

	34,247,417 \$	3,425 \$	449,090 \$	(428,168)\$	24,347 \$	75,964 \$	100,311
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**Golden Global Corporation**

(An Exploration Stage Company)

Consolidated Statements of Cash Flows (Unaudited)

For the six months ended December 31, 2011 and 2010

For the period from December 9, 2009 (Inception) to December 31, 2011

Stated in Canadian dollars

	6 months ended December 31, 2011	6 months ended December 31, 2010	From December 9, 2009 (Inception) to December 31, 2011
<b>Operating activities</b>			
Net loss for period	\$ (87,131)	\$ (152,052)	\$ (428,168)
Depreciation	21,475	21,475	81,809
Changes in non-cash working capital balances			
Sales tax receivable	2,908	(3,625)	(1,906)
Prepaid expenses	-	9,720	
Accounts receivable and accrued liabilities	25,760	12,029	43,093
Net cash provided by (used in) operating activities	(36,988)	(112,453)	(305,172)
<b>Financing activities</b>			
Common share issued	2,250	47,500	268,662
Preferred shares issued to non controlling interest	-	38,830	75,964
Subscriptions received on preferred shares to non controlling interest	-	24,500	-
Due to related parties	29,095	-	45,671
Net cash proved by (used in) financing activities	31,345	110,830	390,297
<b>Investing activities</b>			
Mineral properties	(17,840)	(6,237)	(37,865)
Equipment purchase	-	(40,910)	(40,910)
Net cash proved by (used in) investing activities	(17,840)	(47,147)	(78,775)
<b>Increase (decrease) in cash and cash equivalents during the period</b>			
	(23,483)	(48,770)	6,350
Cash and cash equivalents, beginning of the period	29,833	148,241	-
Cash and cash equivalents, end of the period	\$ 6,350	\$ 99,471	\$ 6,350

Supplemental cash flow information (Note 4)

GOLDEN GLOBAL CORP.

(An Exploration Stage Company)

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS

December 31, 2011

Stated in Canadian dollars

**Note 1 Nature and Continuance of Operations**

Golden Global Corp. ("the Company") was incorporated in the State of Nevada, USA on December 9, 2009. It owns interest in Golden Global Mining Corporation which was incorporated in the Province of Alberta, Canada on January 10, 2010. The