

Estate of Edwin H. Wegman
 Form 4
 August 17, 2018

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Estate of Edwin H. Wegman

2. Issuer Name and Ticker or Trading Symbol
 BIOSPECIFICS TECHNOLOGIES CORP [BSTC]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
 05/18/2016

___ Director ___X___ 10% Owner
 ___ Officer (give title below) ___ Other (specify below)

C/O TOBY WEGMAN, 4092 BOCAIRE BLVD.

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 ___X___ Form filed by One Reporting Person
 ___ Form filed by More than One Reporting Person

BOCA RATON, FL 33487

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
				Code	V	Amount	
Common Stock, \$0.001 par value	05/18/2016		S	50	D	\$ 33.8	1,005,128 D
Common Stock, \$0.001 par value	05/18/2016		S	150	D	\$ 33.14	1,004,978 D
Common Stock, \$0.001 par	05/18/2016		S	50	D	\$ 34.11	1,004,928 D

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value							
Common Stock, \$0.001 par value	05/18/2016	S	24,750	D	\$ 33	980,178	D
Common Stock, \$0.001 par value	08/29/2016	S	1,607	D	\$ 37.6107 <u>(1)</u>	978,571	D
Common Stock, \$0.001 par value	08/30/2016	S	2,692	D	\$ 37.5027 <u>(2)</u>	975,879	D
Common Stock, \$0.001 par value	09/01/2016	S	7,935	D	\$ 37.533 <u>(3)</u>	967,944	D
Common Stock, \$0.001 par value	09/02/2016	S	1,266	D	\$ 37.5	966,678	D
Common Stock, \$0.001 par value	09/13/2016	S	3,605	D	\$ 37.545 <u>(4)</u>	963,073	D
Common Stock, \$0.001 par value	09/15/2016	S	3,100	D	\$ 41.21 <u>(5)</u>	959,973	D
Common Stock, \$0.001 par value	11/29/2016	S	10,000	D	\$ 48.0832 <u>(6)</u>	949,973	D
Common Stock, \$0.001 par value	08/17/2018	S	2,500	D	\$ 51.8912 <u>(7)</u>	947,473	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Estate of Edwin H. Wegman C/O TOBY WEGMAN 4092 BOCAIRE BLVD. BOCA RATON, FL 33487		X		

Signatures

/s/ Toby Wegman by Carl A. Valenstein, attorney in fact	08/17/2018
**Signature of Reporting Person	Date
/s/ Thomas L. Wegman by Carl A. Valenstein, attorney in fact as Co-Executors Of The Estate Of Edwin H. Wegman	08/17/2018
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The selling price of \$37.6107 is reflective of the weighted average sale price of all transactions reported on this line. The prices for the transactions reported on this line range from \$37.51 to \$37.625. The reporting person undertakes to provide, upon request by the staff of the Securities and Exchange Commission, the issuer, or a security holder of the issuer, full information regarding the number of shares sold at each separate price.
 - (2) The selling price of \$37.5027 is reflective of the weighted average sale price of all transactions reported on this line. The prices for the transactions reported on this line range from \$37.5005 to \$37.61. The reporting person undertakes to provide, upon request by the staff of the Securities and Exchange Commission, the issuer, or a security holder of the issuer, full information regarding the number of shares sold at each separate price.
 - (3) The selling price of \$37.533 is reflective of the weighted average sale price of all transactions reported on this line. The prices for the transactions reported on this line range from \$37.50 to \$37.55. The reporting person undertakes to provide, upon request by the staff of the Securities and Exchange Commission, the issuer, or a security holder of the issuer, full information regarding the number of shares sold at each separate price.
 - (4) The selling price of \$37.545 is reflective of the weighted average sale price of all transactions reported on this line. The prices for the transactions reported on this line range from \$37.50 to \$37.60. The reporting person undertakes to provide, upon request by the staff of the Securities and Exchange Commission, the issuer, or a security holder of the issuer, full information regarding the number of shares

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sold at each separate price.

- (5) The selling price of \$41.21 is reflective of the weighted average sale price of all transactions reported on this line. The prices for the transactions reported on this line range from \$41.1501 to \$41.30. The reporting person undertakes to provide, upon request by the staff of the Securities and Exchange Commission, the issuer, or a security holder of the issuer, full information regarding the number of shares sold at each separate price.

- (6) The selling price of \$48.0832 is reflective of the weighted average sale price of all transactions reported on this line. The prices for the transactions reported on this line range from \$48.00 to \$48.2501. The reporting person undertakes to provide, upon request by the staff of the Securities and Exchange Commission, the issuer, or a security holder of the issuer, full information regarding the number of shares sold at each separate price.

- (7) The selling price of \$51.8912 is reflective of the weighted average sale price of all transactions reported on this line. The prices for the transactions reported on this line range from \$51.8641 to \$52.00. The reporting person undertakes to provide, upon request by the staff of the Securities and Exchange Commission, the issuer, or a security holder of the issuer, full information regarding the number of shares sold at each separate price.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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