

ITEM 1.01. ENTRY INTO A MATERIAL DEFINITIVE AGREEMENT.

On March 26, 2019, Roanoke Gas Company (“Roanoke”), the utility subsidiary of RGC Resources, Inc. (“Resources”), entered into a new Revolving Line of Credit Note in the original principal amount of \$30,000,000 (the “Note”) in favor of Wells Fargo Bank, N.A. (“Wells Fargo”). The Note replaces the Revolving Line of Credit Note dated March 26, 2018 in the original principal amount of \$25,000,000. The Note expires on March 31, 2021.

The purpose of the Note is to provide working capital financing for Roanoke’s operations and bridge financing for its infrastructure enhancement and replacement projects. The Note provides for a variable interest rate based upon 30-day LIBOR and multiple-tier borrowing limits to accommodate seasonal borrowing demands. The Note provides for borrowing limits that range from \$3,000,000 to a maximum of \$30,000,000 during the term of the Note.

In connection with the Note, Roanoke also entered into the Third Amendment to Credit Agreement as of March 26, 2019, with Wells Fargo (the "Amendment"), which amends the original Credit Agreement between the parties dated March 26, 2018 and Second Amendment to Credit Agreement ("Second Amendment"). The Amendment revises the original Credit Agreement and First and Second Amendment by extending the expiration date for advances under the Note to March 31, 2021 and increases the maximum principal amount available under the Note to \$30,000,000. All other terms and requirements of the Amendment are consistent with the original Credit Agreement and First and Second Amendments.

The Continuing Guaranty previously entered into by Resources with Wells Fargo remains in effect.

ITEM 2.03 CREATION OF A DIRECT FINANCIAL OBLIGATION OR AN OBLIGATION UNDER AN OFF-BALANCE SHEET ARRANGEMENT OF A REGISTRANT.

The information required by this Item 2.03 is set forth in Item 1.01 above in respect of the Note, which is incorporated herein by reference.

ITEM 9.01. FINANCIAL STATEMENT AND EXHIBITS.

(d) Exhibits.

10.1 Revolving Line of Credit Note in the original principal amount of \$30,000,000 by Roanoke Gas Company in favor of Wells Fargo Bank, N.A. dated as of March 26, 2019.

10.2 Third Amendment to Credit Agreement by and between Roanoke Gas Company and Wells Fargo Bank, N.A. dated as of March 26, 2019.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

RGC RESOURCES, INC.

Date: March 28, 2019 By: /s/Paul W. Nester
Paul W. Nester
Vice President, Secretary, Treasurer and CFO