

EMERGING MARKETS TELECOMMUNICATIONS FUND INC/NEW  
Form SC 13G/A  
February 09, 2010

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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, DC 20549

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SCHEDULE 13G

UNDER THE SECURITIES EXCHANGE ACT OF 1934  
(Amendment No. 2)\*

Emerging Markets Telecommunications Fund, Inc.

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(Name of Issuer)

Common Stock

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(Title of Class of Securities)

290890102

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(CUSIP Number)

December 31, 2009

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(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
- Rule 13d-1(c)
- Rule 13d-1(d)

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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 CUSIP No. 290890102  
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 1. NAME OF REPORTING PERSONS  
 I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS

CITY OF LONDON INVESTMENT GROUP PLC, A COMPANY INCORPORATED UNDER THE  
 LAWS OF ENGLAND AND WALES

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 2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a)   
 (b)

-----  
 3. SEC USE ONLY

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 4. CITIZENSHIP OR PLACE OF ORGANIZATION  
 ENGLAND AND WALES

NUMBER OF		5. SOLE VOTING POWER	
SHARES		2,059,162	
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BENEFICIALLY		6. SHARED VOTING POWER	
OWNED BY		0	
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EACH		7. SOLE DISPOSITIVE POWER	
REPORTING		2,059,162	
-----			
PERSON		8. SHARED DISPOSITIVE POWER	
WITH		0	

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 9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
 2,059,162

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 10. CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES   
 CERTAIN SHARES

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 11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)  
 24.97%

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 12. TYPE OF REPORTING PERSON  
 HC

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 CUSIP No. 290890102  
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 1. NAME OF REPORTING PERSONS

Edgar Filing: EMERGING MARKETS TELECOMMUNICATIONS FUND INC/NEW - Form SC 13G/A

I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS

CITY OF LONDON INVESTMENT MANAGEMENT COMPANY LIMITED, A COMPANY INCORPORATED UNDER THE LAWS OF ENGLAND AND WALES

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) |\_\_| (b) |\_\_|

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION ENGLAND AND WALES

5. SOLE VOTING POWER 2,059,162
6. SHARED VOTING POWER 0
7. SOLE DISPOSITIVE POWER 2,059,162
8. SHARED DISPOSITIVE POWER 0

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 2,059,162

10. CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES |\_\_|

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 24.97%

12. TYPE OF REPORTING PERSON IA

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ITEM 1(A). NAME OF ISSUER: Emerging Markets Telecommunications Fund, Inc.

ITEM 1(B). ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES: The principal executive offices of the Fund are located at Emerging Markets Telecommunications Fund c/o Credit Suisse







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SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

The reporting persons agree that this statement is filed on behalf of each of them.

Dated: February 9, 2010

CITY OF LONDON INVESTMENT GROUP PLC

By: /s/ Barry M. Olliff

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Name: Barry M. Olliff  
Title: Director

CITY OF LONDON INVESTMENT MANAGEMENT  
COMPANY LIMITED

By: /s/ Barry M. Olliff

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Name: Barry M. Olliff  
Title: Director