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MASSMUTUAL PARTICIPATION INVESTORS

Form N-PX

August 31, 2010

SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM N-PX

ANNUAL REPORT OF PROXY VOTING RECORD OF REGISTERED MANAGEMENT
INVESTMENT COMPANY

Investment Company Act file number 811-05531

MASSMUTUAL PARTICIPATION INVESTORS

(Exact name of registrant as specified in charter)

1500 Main Street
P.O. Box 15189
Springfield, MA 01115-5189
(Address of principal executive offices) (Zip code)

Patricia J. Walsh, Vice President, Secretary and Chief Legal Officer
1500 Main Street, Suite 2800, Springfield, MA 01115-5189
(name and address of agent for service)

Registrant's telephone number, including area code:
413-226-1000

Date of fiscal year end: December 31

Date of reporting period: July 1, 2009 - June 30, 2010

ITEM 1. PROXY VOTING RECORD

CKX Inc

Ticker: CKXE

Security ID: 12562M106

Meeting Date: December 18, 2009

Meeting Type: Annual

Record Date: October 30, 2009

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|----|--------------------------------------|---------|-----------|------------|
| 1. | Elect Director Robert F.X. Sillerman | For | For | Management |
| 2. | Elect Director Simon Fuller | For | For | Management |
| 3. | Elect Director Howard J. Tytel | For | For | Management |
| 4. | Elect Director Edwin M. Banks | For | Withhold | Management |
| 5. | Elect Director Edward Bleier | For | Withhold | Management |
| 6. | Elect Director Bryan Bloom | For | For | Management |
| 7. | Elect Director Jerry L. Cohen | For | For | Management |
| 8. | Elect Director Carl D. Harnick | For | For | Management |

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| | | | |
|-------------------------------|-----|----------|------------|
| 9. Elect Director Jack Langer | For | Withhold | Management |
| 10. Ratify Auditors | For | For | Management |

Intrepid Potash, Inc.

| | |
|-----------------------------|------------------------|
| Ticker: IPI | Security ID: 46121Y102 |
| Meeting Date: May 20, 2010 | Meeting Type: Annual |
| Record Date: March 24, 2010 | |

| # Proposal | Mgt Rec | Vote Cast | Sponsor |
|------------------------------------|---------|-----------|------------|
| 1. Elect Director J. Landis Martin | For | For | Management |
| 2. Elect Director Barth E. Whitham | For | For | Management |
| 3. Ratify Auditors | For | For | Management |

ITC^DeltaCom, Inc.

| | |
|-----------------------------|------------------------|
| Ticker: ITCD | Security ID: 45031T872 |
| Meeting Date: May 11, 2010 | Meeting Type: Annual |
| Record Date: March 31, 2010 | |

| # Proposal | Mgt Rec | Vote Cast | Sponsor |
|--|---------|-----------|------------|
| 1. Elect Director John Almeida, Jr. | For | Withhold | Management |
| 2. Elect Director Philip M. Tseng | For | Withhold | Management |
| 3. Elect Director Randall E. Curran | For | Withhold | Management |
| 4. Elect Director John J. DeLuca | For | For | Management |
| 5. Elect Director Clyde A. Heintzelman | For | For | Management |
| 6. Elect Director Michael E. Leitner | For | Withhold | Management |
| 7. Elect Director Thomas E. McInerney | For | For | Management |
| 8. Elect Director Sanjay Swani | For | For | Management |

Nortek, Inc.

| | |
|--------------------------------|-------------------------------|
| Ticker: N/A | Security ID: 656559BJ9 |
| Meeting Date: October 16, 2009 | Meeting Type: Written Consent |
| Record Date: September 9, 2009 | |

| # Proposal | Mgt Rec | Vote Cast | Sponsor |
|------------------------------|---------|-----------|------------|
| 1. Accept or Reject the Plan | For | For | Management |

Pliant Corporation

| | |
|----------------------------------|-------------------------------|
| Ticker: N/A | Security ID: 729136AM3 |
| Meeting Date: September 25, 2009 | Meeting Type: Written Consent |
| Record Date: August 18, 2009 | |

| # Proposal | Mgt Rec | Vote Cast | Sponsor |
|------------------------------|---------|-----------|------------|
| 1. The Plan | For | For | Management |
| 2. Optional Release Election | For | For | Management |

Rue21, Inc.

| | |
|-----------------------------|------------------------|
| Ticker: RUE | Security ID: 781295100 |
| Meeting Date: June 11, 2010 | Meeting Type: Annual |
| Record Date: April 13, 2010 | |

| # Proposal | Mgt Rec | Vote Cast | Sponsor |
|------------------------------------|---------|-----------|------------|
| 1. Elect Director Robert N. Fisch | For | Withhold | Management |
| 2. Elect Director Arnold S. Barron | For | For | Management |
| 3. Ratify Auditors | For | For | Management |

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SIGNATURES

[See General Instruction F]

Pursuant to the requirements of the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant) MassMutual Participation Investors

By (Signature and Title)* /s/ Michael L. Klofas

Michael L. Klofas, President

Date: August 31, 2010

* Print the name and title of each signing officer under his or her signature.