

EDGERLEY PAUL B

Form 4

April 02, 2007

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
EDGERLEY PAUL B

(Last) (First) (Middle)

BAIN CAPITAL, 111
HUNTINGTON AVENUE

(Street)

BOSTON, MA 02199

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
STEEL DYNAMICS INC [STLD]

3. Date of Earliest Transaction
(Month/Day/Year)
03/29/2007

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount (A) or (D)	Price	
Common Stock	03/29/2007		M ⁽²⁾		1,692	A \$ 8.87	3,692 ⁽¹⁾ D
Common Stock	03/29/2007		M ⁽²⁾		2,342	A \$ 6.41	6,034 ⁽¹⁾ D
Common Stock	03/29/2007		M ⁽²⁾		2,352	A \$ 6.38	8,386 ⁽¹⁾ D
Common Stock	03/29/2007		M ⁽²⁾		1,542	A \$ 9.73	9,928 ⁽¹⁾ D
Common Stock	03/29/2007		M ⁽²⁾		1,186	A \$ 16.66	11,114 ⁽¹⁾ D

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Common Stock 03/29/2007 M⁽²⁾ 1,072 A \$ 14 12,186 ⁽¹⁾ D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Security (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Non-Employee Director Stock Option (right to buy)	\$ 8.87	03/29/2007		M ⁽³⁾		1,692		11/21/2002	05/21/2007	Common Stock	1,692
Non-Employee Director Stock Option (right to buy)	\$ 6.41	03/29/2007		M ⁽³⁾		2,342		05/21/2003	11/21/2007	Common Stock	2,342
Non-Employee Director Stock Option (right to buy)	\$ 6.38	03/29/2007		M ⁽³⁾		2,352		11/21/2003	05/21/2008	Common Stock	2,352
Non-Employee Director Stock Option (right to buy)	\$ 9.73	03/29/2007		M ⁽³⁾		1,542		05/21/2004	11/21/2008	Common Stock	1,542
Non-Employee Director Stock Option (right to buy)	\$ 16.66	03/29/2007		M ⁽³⁾		1,186		11/21/2004	05/21/2009	Common Stock	1,186
Non-Employee Director Stock Option (right to buy)	\$ 14	03/29/2007		M ⁽³⁾		1,072		11/21/2005	05/21/2010	Common Stock	1,072

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
EDGERLEY PAUL B BAIN CAPITAL 111 HUNTINGTON AVENUE BOSTON, MA 02199	X			

Paul B. Edgerley 04/02/2007

Signature of Reporting Person _____ Date _____

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Number of shares shown and price per share reflect 2:1 stock split effective 11/21/2006.
- (2) Acquisition of stock pursuant to exercise of option, granted pursuant to Non-Employee Director Stock Option Plan approved by stockholders, exempt under Rule 16b-6(b).
- (3) Exercise of option exempt under Rule 16b-3(e).

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