

Edgar Filing: VALUE LINE INC - Form 13F-HR

VALUE LINE INC
Form 13F-HR
January 27, 2004

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Form 13F

Form 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: December 31, 2003

Check here if Amendment []; Amendment Number:
This Amendment (Check only one.): [] is a restatement.
[] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: Value Line Inc
Address: 220 East 42nd Street
New York, NY 10017

13F File Number: 28-00401

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: David Henigson
Title: Vice President
Phone: 212-907-1600

Signature, Place, and Date of Signing:

/s/ David Henigson New York, NY January 26, 2004

Report Type (Check only one.):

[X] 13F HOLDINGS REPORT.
[] 13F NOTICE.
[] 13F COMBINATION REPORT.

FORM 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: 0
Form13F Information Table Entry Total: 1015
Form13F Information Table Value Total: \$2,386,396 (thousands)

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List of Other Included Managers:

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional managers with respect to which this report is filed, other than the manager filing this report.

NONE

| FORM 13F INFORMATION TABLE | | | | | | | | | |
|------------------------------|-----------------|----------------|--------------------|--------------------|------------|--------------|--------------------|-----|------|
| NAME OF ISSUER | TITLE OF CLASS | CUSIP | VALUE (x\$1000) | SHARES/ PRN AMT | SH/ PRN | PUT/ CALL | INVSTMT DSCRETN | OTH | MANA |
| 1 800 FLOWERS COM | CL A | 68243Q106 | 332 | 30000 | SH | | DEFINED | | |
| 3M CO | NOTE | 11/2 88579YAB7 | 229 | 250000 | PRN | | DEFINED | | |
| 3M CO | COM | 88579Y101 | 18094 | 212800 | SH | | DEFINED | | |
| AAIPHARMA INC | COM | 00252W104 | 1546 | 61500 | SH | | DEFINED | | |
| AARON RENTS INC | COM | 002535201 | 1164 | 57800 | SH | | DEFINED | | |
| ABAXIS INC | COM | 002567105 | 507 | 28000 | SH | | DEFINED | | |
| ABBOTT LABS | COM | 002824100 | 746 | 16000 | SH | | DEFINED | | |
| ABERCROMBIE & FITCH CO | CL A | 002896207 | 813 | 32900 | SH | | DEFINED | | |
| ACCENTURE LTD BERMUDA | CL A | G1150G111 | 1079 | 41000 | SH | | DEFINED | | |
| ACCREDO HEALTH INC | COM | 00437V104 | 1770 | 56000 | SH | | DEFINED | | |
| ACTIVISION INC NEW | COM NEW | 004930202 | 182 | 10000 | SH | | DEFINED | | |
| ACTUANT CORP | CL A NEW | 00508X203 | 2339 | 64600 | SH | | DEFINED | | |
| ACUITY BRANDS INC | COM | 00508Y102 | 1293 | 50100 | SH | | DEFINED | | |
| ADOBE SYS INC | COM | 00724F101 | 3322 | 85000 | SH | | DEFINED | | |
| ADOLOR CORP | COM | 00724X102 | 1039 | 52000 | SH | | DEFINED | | |
| ADVANCED AUTO PARTS INC | COM | 00751Y106 | 3411 | 41900 | SH | | DEFINED | | |
| ADVANCED DIGITAL INFORMATION | COM | 007525108 | 1366 | 97570 | SH | | DEFINED | | |
| ADVANCED MEDICAL OPTICS INC | COM | 00763M108 | 798 | 40600 | SH | | DEFINED | | |
| ADVANCED MICRO DEVICES INC | DBCV 4.750% 2/0 | 007903AE7 | 663 | 650000 | PRN | | DEFINED | | |
| ADVANCED NEUROMODULATION SYS | COM | 00757T101 | 2039 | 44350 | SH | | DEFINED | | |
| ADVANCEPCS | COM | 00790K109 | 2402 | 45500 | SH | | DEFINED | | |
| AEROPOSTALE | COM | 007865108 | 1552 | 56600 | SH | | DEFINED | | |
| AES TR III | PFD CV 6.75% | 00808N202 | 216 | 5000 | SH | | DEFINED | | |
| AETNA INC NEW | COM | 00817Y108 | 6758 | 100000 | SH | | DEFINED | | |
| AFFILIATED COMPUTER SERVICES | CL A | 008190100 | 833 | 15300 | SH | | DEFINED | | |
| AFFILIATED COMPUTER SERVICES | NOTE 3.500% 2/1 | 008190AF7 | 443 | 350000 | PRN | | DEFINED | | |
| AGILENT TECHNOLOGIES INC | COM | 00846U101 | 6652 | 227500 | SH | | DEFINED | | |
| AGILENT TECHNOLOGIES INC | DBCV 3.000%12/0 | 00846UAB7 | 492 | 450000 | PRN | | DEFINED | | |
| AGL RES INC | COM | 001204106 | 1385 | 47600 | SH | | DEFINED | | |
| AIRGAS INC | COM | 009363102 | 1968 | 91627 | SH | | DEFINED | | |
| AIRTRAN HLDGS INC | COM | 00949P108 | 190 | 16000 | SH | | DEFINED | | |
| AKAMAI TECHNOLOGIES INC | COM | 00971T101 | 1165 | 108300 | SH | | DEFINED | | |
| ALABAMA NATL BANCORP DELA | COM | 010317105 | 247 | 4700 | SH | | DEFINED | | |
| ALARIS MEDICAL SYSTEMS INC | COM | 011637105 | 426 | 28000 | SH | | DEFINED | | |
| ALCATEL | SPONSORED ADR | 013904305 | 514 | 40000 | SH | | DEFINED | | |
| ALCON INC | COM SHS | H01301102 | 787 | 13000 | SH | | DEFINED | | |
| ALEXANDER & BALDWIN INC | COM | 014482103 | 675 | 20000 | SH | | DEFINED | | |
| ALIGN TECHNOLOGY INC | COM | 016255101 | 1331 | 80600 | SH | | DEFINED | | |
| ALLERGAN INC | NOTE 11/0 | 018490AE2 | 238 | 250000 | PRN | | DEFINED | | |
| ALLIANCE DATA SYSTEMS CORP | COM | 018581108 | 2987 | 107900 | SH | | DEFINED | | |
| ALLIANCE GAMING CORP | COM NEW | 01859P609 | 4134 | 167700 | SH | | DEFINED | | |
| ALLIANT ENERGY CORP | COM | 018802108 | 498 | 20000 | SH | | DEFINED | | |
| ALLIED WASTE INDS INC | PFD SR C CONV | 019589605 | 383 | 5000 | SH | | DEFINED | | |
| ALLSTATE CORP | COM | 020002101 | 774 | 18000 | SH | | DEFINED | | |
| ALTIRIS INC | COM | 02148M100 | 1758 | 48200 | SH | | DEFINED | | |
| ALVARION LTD | SHS | M0861T100 | 820 | 71000 | SH | | DEFINED | | |

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|------------------------------|-----------|--------|---------|-----------|-------|--------|-----|---------|
| ALZA CORP | SDCV | 0. | 07/2 | 02261WAA7 | 145 | 200000 | PRN | DEFINED |
| AMCOL INTL CORP | COM | | | 02341W103 | 528 | 26000 | SH | DEFINED |
| AMDOCS LTD | ORD | | | G02602103 | 3709 | 165000 | SH | DEFINED |
| AMERADA HESS CORP | COM | | | 023551104 | 744 | 14000 | SH | DEFINED |
| AMEREN CORP | COM | | | 023608102 | 1058 | 23000 | SH | DEFINED |
| AMERICA MOVIL S A DE C V | SPON | ADR | L SHS | 02364W105 | 637 | 23300 | SH | DEFINED |
| AMERICAN AXLE & MFG HLDGS IN | COM | | | 024061103 | 6148 | 152100 | SH | DEFINED |
| AMERICAN EAGLE OUTFITTERS NE | COM | | | 02553E106 | 525 | 32000 | SH | DEFINED |
| AMERICAN ELEC PWR INC | COM | | | 025537101 | 458 | 15000 | SH | DEFINED |
| AMERICAN FINL GROUP INC OHIO | COM | | | 025932104 | 3810 | 144000 | SH | DEFINED |
| AMERICAN GREETINGS CORP | CL A | | | 026375105 | 394 | 18000 | SH | DEFINED |
| AMERICAN INTL GROUP INC | COM | | | 026874107 | 21910 | 330566 | SH | DEFINED |
| AMERICAN PHARMACEUTICALS PTN | COM | | | 02886P109 | 383 | 11400 | SH | DEFINED |
| AMERICAN PWR CONVERSION CORP | COM | | | 029066107 | 3308 | 135000 | SH | DEFINED |
| AMERICAN STD COS INC DEL | COM | | | 029712106 | 7754 | 77000 | SH | DEFINED |
| AMERICAN TOWER CORP | NOTE | 5.000% | 2/1 | 029912AF9 | 333 | 350000 | PRN | DEFINED |
| AMERISOURCE HEALTH CORP | NOTE | 5.000% | 12/0 | 03071PAD4 | 420 | 350000 | PRN | DEFINED |
| AMERISOURCEBERGEN CORP | COM | | | 03073E105 | 2808 | 50000 | SH | DEFINED |
| AMERITRADE HLDG CORP NEW | COM | | | 03074K100 | 4371 | 309800 | SH | DEFINED |
| AMETEK INC NEW | COM | | | 031100100 | 1071 | 22200 | SH | DEFINED |
| AMGEN INC | COM | | | 031162100 | 12733 | 206068 | SH | DEFINED |
| AMGEN INC | NOTE | | 3/0 | 031162AC4 | 151 | 200000 | PRN | DEFINED |
| AMKOR TECHNOLOGY INC | COM | | | 031652100 | 4803 | 264800 | SH | DEFINED |
| AMKOR TECHNOLOGY INC | NOTE | 5.750% | 6/0 | 031652AN0 | 354 | 350000 | PRN | DEFINED |
| AMPHENOL CORP NEW | CL A | | | 032095101 | 1100 | 17200 | SH | DEFINED |
| AMYLIN PHARMACEUTICALS INC | COM | | | 032346108 | 1469 | 66100 | SH | DEFINED |
| ANADARKO PETE CORP | COM | | | 032511107 | 1352 | 26500 | SH | DEFINED |
| ANCHOR BANCORP WIS INC | COM | | | 032839102 | 344 | 13800 | SH | DEFINED |
| ANDREW CORP | COM | | | 034425108 | 1032 | 89000 | SH | DEFINED |
| ANGIOTECH PHARMACEUTICALS IN | COM | | | 034918102 | 2960 | 64500 | SH | DEFINED |
| ANGLOGOLD LTD | SPONSORED | ADR | | 035128206 | 934 | 20000 | SH | DEFINED |
| ANHEUSER BUSCH COS INC | COM | | | 035229103 | 4931 | 93600 | SH | DEFINED |
| ANNTAYLOR STORES CORP | SDCV | 0.550% | 6/1 | 036115AC7 | 261 | 350000 | PRN | DEFINED |
| ANSYS INC | COM | | | 03662Q105 | 1028 | 25900 | SH | DEFINED |
| ANTEON INTL CORP | COM | | | 03674E108 | 1572 | 43600 | SH | DEFINED |
| ANTHEM INC | COM | | | 03674B104 | 1575 | 21000 | SH | DEFINED |
| APACHE CORP | COM | | | 037411105 | 21373 | 263535 | SH | DEFINED |
| APOLLO GROUP INC | CL A | | | 037604105 | 14394 | 212275 | SH | DEFINED |
| APPLEBEES INTL INC | COM | | | 037899101 | 5490 | 139543 | SH | DEFINED |
| APPLERA CORP | COM | CE | GEN GRP | 038020202 | 209 | 15000 | SH | DEFINED |
| APPLICA INC | COM | | | 03815A106 | 236 | 31000 | SH | DEFINED |
| APPLIED SIGNAL TECHNOLOGY IN | COM | | | 038237103 | 804 | 34700 | SH | DEFINED |
| APRIA HEALTHCARE GROUP INC | COM | | | 037933108 | 2989 | 105000 | SH | DEFINED |
| AQUANTIVE INC | COM | | | 03839G105 | 507 | 49500 | SH | DEFINED |
| ARAMARK CORP | CL B | | | 038521100 | 603 | 22000 | SH | DEFINED |
| ARBITRON INC | COM | | | 03875Q108 | 1389 | 33300 | SH | DEFINED |
| ARCH CAP GROUP LTD | ORD | | | G0450A105 | 458 | 11500 | SH | DEFINED |
| ARCH COAL INC | PFD | CV | 5% PERP | 039380209 | 256 | 3000 | SH | DEFINED |
| ARKANSAS BEST CORP DEL | COM | | | 040790107 | 1296 | 41200 | SH | DEFINED |
| ASPECT COMMUNICATIONS CORP | COM | | | 04523Q102 | 1780 | 113000 | SH | DEFINED |
| ASSOCIATED BANC CORP | COM | | | 045487105 | 1284 | 30000 | SH | DEFINED |
| AT HOME CORP | NOTE | 4.750 | 12/1 | 045919AD9 | 70 | 500000 | PRN | DEFINED |
| AT RD INC | COM | | | 04648K105 | 511 | 38400 | SH | DEFINED |
| ATI TECHNOLOGIES INC | COM | | | 001941103 | 1104 | 73000 | SH | DEFINED |
| AU OPTRONICS CORP | SPONSORED | ADR | | 002255107 | 727 | 61000 | SH | DEFINED |
| AUGUST TECHNOLOGY CORP | COM | | | 05106U105 | 391 | 21000 | SH | DEFINED |
| AUTHENTIDATE HLDG CORP | COM | | | 052666104 | 121 | 10200 | SH | DEFINED |
| AUTOBYTEL INC | COM | | | 05275N106 | 182 | 20000 | SH | DEFINED |
| AUTOLIV INC | COM | | | 052800109 | 6965 | 185000 | SH | DEFINED |
| AUTOZONE INC | COM | | | 053332102 | 3494 | 41000 | SH | DEFINED |
| AVAYA INC | COM | | | 053499109 | 1100 | 85000 | SH | DEFINED |
| AVERY DENNISON CORP | COM | | | 053611109 | 840 | 15000 | SH | DEFINED |

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| AVID TECHNOLOGY INC | COM | | 05367P100 | 2520 | 52500 | SH | DEFINED |
| AVOCENT CORP | COM | | 053893103 | 438 | 12000 | SH | DEFINED |
| AVON PRODS INC | COM | | 054303102 | 20490 | 303600 | SH | DEFINED |
| AXCELIS TECHNOLOGIES INC | NOTE | 4.250% 1/1 | 054540AB5 | 192 | 200000 | PRN | DEFINED |
| BALL CORP | COM | | 058498106 | 3145 | 52800 | SH | DEFINED |
| BANCO ITAU HLDG FINANCIERA S | SP ADR | 500 PFD | 059602201 | 610 | 12500 | SH | DEFINED |
| BANCORPSOUTH INC | COM | | 059692103 | 958 | 40400 | SH | DEFINED |
| BANK HAWAII CORP | COM | | 062540109 | 5056 | 119800 | SH | DEFINED |
| BANK MONTREAL QUE | COM | | 063671101 | 1115 | 27000 | SH | DEFINED |
| BANK MUTUAL CORP NEW | COM | | 063750103 | 426 | 37418 | SH | DEFINED |
| BANK OF THE OZARKS INC | COM | | 063904106 | 469 | 20800 | SH | DEFINED |
| BANK ONE CORP | COM | | 06423A103 | 729 | 16000 | SH | DEFINED |
| BANKATLANTIC BANCORP | CL A | | 065908501 | 969 | 51000 | SH | DEFINED |
| BANKNORTH GROUP INC NEW | COM | | 06646R107 | 2049 | 63000 | SH | DEFINED |
| BANKUNITED FINL CORP | CL A | | 06652B103 | 467 | 18100 | SH | DEFINED |
| BARD C R INC | COM | | 067383109 | 2949 | 36300 | SH | DEFINED |
| BARNES & NOBLE INC | NOTE | 5.250 3/1 | 067774AC3 | 378 | 350000 | PRN | DEFINED |
| BARR LABS INC | COM | | 068306109 | 462 | 6000 | SH | DEFINED |
| BAUSCH & LOMB INC | COM | | 071707103 | 623 | 12000 | SH | DEFINED |
| BAXTER INTL INC | CORP | UNITS 7% | 071813406 | 442 | 8000 | SH | DEFINED |
| BAXTER INTL INC | COM | | 071813109 | 458 | 15000 | SH | DEFINED |
| BB&T CORP | COM | | 054937107 | 5058 | 130900 | SH | DEFINED |
| BEAR STEARNS COS INC | COM | | 073902108 | 2990 | 37400 | SH | DEFINED |
| BECKMAN COULTER INC | COM | | 075811109 | 813 | 16000 | SH | DEFINED |
| BECTON DICKINSON & CO | COM | | 075887109 | 494 | 12000 | SH | DEFINED |
| BED BATH & BEYOND INC | COM | | 075896100 | 13855 | 319600 | SH | DEFINED |
| BEMIS INC | COM | | 081437105 | 850 | 17000 | SH | DEFINED |
| BENNETT ENVIRONMENTAL INC | COM | | 081906109 | 492 | 23800 | SH | DEFINED |
| BERKLEY W R CORP | COM | | 084423102 | 4786 | 136950 | SH | DEFINED |
| BEST BUY INC | COM | | 086516101 | 14925 | 285700 | SH | DEFINED |
| BEST BUY INC | DBCV | 0.684% 6/2 | 086516AD3 | 338 | 450000 | PRN | DEFINED |
| BHA GROUP HLDGS INC | COM | | 055446108 | 553 | 22000 | SH | DEFINED |
| BHP BILLITON LTD | SPONSORED ADR | | 088606108 | 676 | 37000 | SH | DEFINED |
| BIO RAD LABS INC | CL A | | 090572207 | 1038 | 18000 | SH | DEFINED |
| BIOMET INC | COM | | 090613100 | 4852 | 133950 | SH | DEFINED |
| BIOVAIL CORP | COM | | 09067J109 | 288 | 13400 | SH | DEFINED |
| BJS WHOLESALE CLUB INC | COM | | 05548J106 | 459 | 20000 | SH | DEFINED |
| BLACK & DECKER CORP | COM | | 091797100 | 592 | 12000 | SH | DEFINED |
| BOK FINL CORP | COM | NEW | 05561Q201 | 377 | 9728 | SH | DEFINED |
| BOMBAY CO INC | COM | | 097924104 | 179 | 22000 | SH | DEFINED |
| BOSTON SCIENTIFIC CORP | COM | | 101137107 | 5882 | 160000 | SH | DEFINED |
| BRADLEY PHARMACEUTICALS INC | COM | | 104576103 | 826 | 32500 | SH | DEFINED |
| BRIGHT HORIZON FAMILY SOLUTI | COM | | 109195107 | 286 | 6800 | SH | DEFINED |
| BRINKER INTL INC | COM | | 109641100 | 9058 | 273150 | SH | DEFINED |
| BRISTOL MYERS SQUIBB CO | COM | | 110122108 | 895 | 31300 | SH | DEFINED |
| BROOKLINE BANCORP INC DEL | COM | | 11373M107 | 1022 | 66600 | SH | DEFINED |
| BROWN & BROWN INC | COM | | 115236101 | 359 | 11000 | SH | DEFINED |
| BROWN SHOE INC NEW | COM | | 115736100 | 1138 | 30000 | SH | DEFINED |
| BUCKEYE PARTNERS L P | UNIT LTD PARTN | | 118230101 | 544 | 12000 | SH | DEFINED |
| BUNGE LIMITED | COM | | G16962105 | 2568 | 78000 | SH | DEFINED |
| BURLINGTON RES INC | COM | | 122014103 | 1108 | 20000 | SH | DEFINED |
| C H ROBINSON WORLDWIDE INC | COM | | 12541W100 | 3022 | 79725 | SH | DEFINED |
| CABOT CORP | COM | | 127055101 | 414 | 13000 | SH | DEFINED |
| CACI INTL INC | CL A | | 127190304 | 3107 | 63900 | SH | DEFINED |
| CADBURY SCHWEPPE'S PLC | ADR | | 127209302 | 523 | 17500 | SH | DEFINED |
| CADENCE DESIGN SYSTEM INC | COM | | 127387108 | 1798 | 100000 | SH | DEFINED |
| CALIFORNIA MICRO DEVICES COR | COM | | 130439102 | 452 | 49497 | SH | DEFINED |
| CALIFORNIA WTR SVC GROUP | COM | | 130788102 | 688 | 25100 | SH | DEFINED |
| CALLAWAY GOLF CO | COM | | 131193104 | 421 | 25000 | SH | DEFINED |
| CANADIAN NAT RES LTD | COM | | 136385101 | 1337 | 26500 | SH | DEFINED |
| CANADIAN NATL RY CO | COM | | 136375102 | 2930 | 46300 | SH | DEFINED |
| CANADIAN PAC RY LTD | COM | | 13645T100 | 725 | 25750 | SH | DEFINED |

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|------------------------------|-----------------|-----------|-------|---------|-----|---------|
| CAPITAL AUTOMOTIVE REIT | COM SH BEN INT | 139733109 | 1162 | 36300 | SH | DEFINED |
| CAPITAL ONE FINL CORP | COM | 14040H105 | 7514 | 122600 | SH | DEFINED |
| CARDINAL HEALTH INC | COM | 14149Y108 | 734 | 12000 | SH | DEFINED |
| CAREER EDUCATION CORP | COM | 141665109 | 16503 | 410000 | SH | DEFINED |
| CAREMARK RX INC | COM | 141705103 | 3293 | 130000 | SH | DEFINED |
| CARLISLE COS INC | COM | 142339100 | 578 | 9500 | SH | DEFINED |
| CARNIVAL CORP | DBCV 2.000 4/1 | 143658AM4 | 353 | 300000 | PRN | DEFINED |
| CARPENTER TECHNOLOGY CORP | COM | 144285103 | 532 | 18000 | SH | DEFINED |
| CARRIER ACCESS CORP | COM | 144460102 | 176 | 14000 | SH | DEFINED |
| CASH AMER INTL INC | COM | 14754D100 | 487 | 23000 | SH | DEFINED |
| CATELLUS DEV CORP NEW | COM | 149113102 | 651 | 27000 | SH | DEFINED |
| CATHAY GENERAL BANCORP | COM | 149150104 | 302 | 5400 | SH | DEFINED |
| CATO CORP NEW | CL A | 149205106 | 615 | 30000 | SH | DEFINED |
| CBL & ASSOC PPTYS INC | COM | 124830100 | 2288 | 40500 | SH | DEFINED |
| CBRL GROUP INC | COM | 12489V106 | 4272 | 111600 | SH | DEFINED |
| CDN IMPERIAL BK OF COMMERCE | COM | 136069101 | 350 | 7000 | SH | DEFINED |
| CEC ENTMT INC | COM | 125137109 | 6023 | 127100 | SH | DEFINED |
| CELESTICA INC | NOTE 8/0 | 15101QAA6 | 529 | 1000000 | PRN | DEFINED |
| CELGENE CORP | NOTE 1.750 6/0 | 151020AB0 | 239 | 200000 | PRN | DEFINED |
| CEMEX S A | SPON ADR 5 ORD | 151290889 | 792 | 30216 | SH | DEFINED |
| CENDANT CORP | DBCV 3.875%11/2 | 151313AN3 | 378 | 350000 | PRN | DEFINED |
| CENTENE CORP DEL | COM | 15135B101 | 555 | 19800 | SH | DEFINED |
| CENTERPOINT ENERGY INC | COM | 15189T107 | 339 | 35000 | SH | DEFINED |
| CENTEX CORP | COM | 152312104 | 8095 | 75200 | SH | DEFINED |
| CENTRAL EUROPEAN DIST CORP | COM | 153435102 | 395 | 12500 | SH | DEFINED |
| CENTRAL GARDEN & PET CO | COM | 153527106 | 437 | 15600 | SH | DEFINED |
| CENTRAL PAC FINL CORP | COM | 154760102 | 276 | 9200 | SH | DEFINED |
| CENTURYTEL INC | COM | 156700106 | 555 | 17000 | SH | DEFINED |
| CEPHALON INC | NOTE 2.500%12/1 | 156708AE9 | 238 | 250000 | PRN | DEFINED |
| CHARLES RIV LABORATORIES INC | DBCV 3.500% 2/0 | 159863AL3 | 213 | 200000 | PRN | DEFINED |
| CHARLES RIVER ASSOCIATES | COM | 159852102 | 329 | 10300 | SH | DEFINED |
| CHARMING SHOPPES INC | NOTE 4.750% 6/0 | 161133AC7 | 240 | 250000 | PRN | DEFINED |
| CHARTER ONE FINL INC | COM | 160903100 | 5771 | 167039 | SH | DEFINED |
| CHARTERMAC | SH BEN INT | 160908109 | 423 | 20000 | SH | DEFINED |
| CHECK POINT SOFTWARE TECH LT | ORD | M22465104 | 422 | 25000 | SH | DEFINED |
| CHELSEA PPTY GROUP INC | COM | 163421100 | 2209 | 40300 | SH | DEFINED |
| CHESAPEAKE CORP | COM | 165159104 | 373 | 14100 | SH | DEFINED |
| CHESAPEAKE ENERGY CORP | COM | 165167107 | 1385 | 102000 | SH | DEFINED |
| CHEVRONTEXACO CORP | COM | 166764100 | 1469 | 17000 | SH | DEFINED |
| CHICAGO BRIDGE & IRON CO N V | N Y REGISTRY SH | 167250109 | 584 | 20200 | SH | DEFINED |
| CHICOS FAS INC | COM | 168615102 | 4441 | 120200 | SH | DEFINED |
| CHIRON CORP | COM | 170040109 | 4330 | 76000 | SH | DEFINED |
| CHOICE HOTELS INTL INC | COM | 169905106 | 1107 | 31400 | SH | DEFINED |
| CHURCH & DWIGHT INC | COM | 171340102 | 871 | 22000 | SH | DEFINED |
| CINERGY CORP | COM | 172474108 | 660 | 17000 | SH | DEFINED |
| CISCO SYS INC | COM | 17275R102 | 25038 | 1033350 | SH | DEFINED |
| CIT GROUP INC | COM | 125581108 | 755 | 21000 | SH | DEFINED |
| CITIGROUP INC | COM | 172967101 | 25491 | 525149 | SH | DEFINED |
| CITRIX SYS INC | SDCV 3/2 | 177376AB6 | 92 | 200000 | PRN | DEFINED |
| CITY HLDG CO | COM | 177835105 | 393 | 11200 | SH | DEFINED |
| CITY NATL CORP | COM | 178566105 | 1391 | 22400 | SH | DEFINED |
| CLAIRES STORES INC | COM | 179584107 | 923 | 49000 | SH | DEFINED |
| CLARCOR INC | COM | 179895107 | 1446 | 32800 | SH | DEFINED |
| CLEAR CHANNEL COMMUNICATIONS | COM | 184502102 | 4777 | 102000 | SH | DEFINED |
| COACH INC | COM | 189754104 | 8622 | 228400 | SH | DEFINED |
| COBALT CORP | COMMON | 19074W100 | 353 | 18000 | SH | DEFINED |
| COCA COLA CO | COM | 191216100 | 381 | 7500 | SH | DEFINED |
| COGNIZANT TECHNOLOGY SOLUTIO | CL A | 192446102 | 13508 | 295965 | SH | DEFINED |
| COGNOS INC | COM | 19244C109 | 2816 | 92000 | SH | DEFINED |
| COLGATE PALMOLIVE CO | COM | 194162103 | 891 | 17800 | SH | DEFINED |
| COLUMBIA LABS INC | COM | 197779101 | 145 | 23000 | SH | DEFINED |
| COLUMBIA SPORTSWEAR CO | COM | 198516106 | 1330 | 24400 | SH | DEFINED |

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| COLUMBUS MCKINNON CORP N Y | COM | | 199333105 | 719 | 83200 | SH | DEFINED |
| COMMERCE BANCORP INC NJ | COM | | 200519106 | 5624 | 106750 | SH | DEFINED |
| COMMERCE BANCSHARES INC | COM | | 200525103 | 1659 | 33845 | SH | DEFINED |
| COMMERCIAL CAP BANCORP INC | COM | | 20162L105 | 591 | 27600 | SH | DEFINED |
| COMMUNITY FIRST BANKSHARES I | COM | | 203902101 | 744 | 25700 | SH | DEFINED |
| COMPANHIA VALE DO RIO DOCE | SPONSORED ADR | | 204412209 | 585 | 10000 | SH | DEFINED |
| COMPASS BANCSHARES INC | COM | | 20449H109 | 2518 | 64000 | SH | DEFINED |
| COMPUTER ASSOC INTL INC | NOTE | 5.000% 3/1 | 204912AR0 | 387 | 300000 | PRN | DEFINED |
| COMPUTER SCIENCES CORP | COM | | 205363104 | 752 | 17000 | SH | DEFINED |
| COMTECH TELECOMMUNICATIONS C | COM NEW | | 205826209 | 1146 | 39800 | SH | DEFINED |
| CONAGRA FOODS INC | COM | | 205887102 | 744 | 28200 | SH | DEFINED |
| CONCUR TECHNOLOGIES INC | COM | | 206708109 | 194 | 20000 | SH | DEFINED |
| CONNECTICUT BANCSHARES INC | COM | | 207540105 | 361 | 7000 | SH | DEFINED |
| CONOCOPHILLIPS | COM | | 20825C104 | 787 | 12000 | SH | DEFINED |
| CONSOLIDATED EDISON INC | COM | | 209115104 | 774 | 18000 | SH | DEFINED |
| CONSTELLATION BRANDS INC | CL A | | 21036P108 | 9998 | 303600 | SH | DEFINED |
| CONTINENTAL AIRLS INC | NOTE | 4.500% 2/0 | 210795PD6 | 177 | 200000 | PRN | DEFINED |
| CONTINENTAL AIRLS INC | CL B | | 210795308 | 1302 | 80000 | SH | DEFINED |
| COOPER COS INC | COM NEW | | 216648402 | 4581 | 97200 | SH | DEFINED |
| COORS ADOLPH CO | CL B | | 217016104 | 449 | 8000 | SH | DEFINED |
| CORINTHIAN COLLEGES INC | COM | | 218868107 | 2429 | 43762 | SH | DEFINED |
| CORNING INC | NOTE | 3.500%11/0 | 219350AK1 | 310 | 250000 | PRN | DEFINED |
| CORPORATE EXECUTIVE BRD CO | COM | | 21988R102 | 4130 | 88500 | SH | DEFINED |
| CORRECTIONS CORP AMER NEW | COM NEW | | 22025Y407 | 1274 | 44200 | SH | DEFINED |
| COSTAR GROUP INC | COM | | 22160N109 | 209 | 5000 | SH | DEFINED |
| COSTCO COMPANIES INC | NOTE | 8/1 | 22160QAC6 | 254 | 300000 | PRN | DEFINED |
| COSTCO WHSL CORP NEW | COM | | 22160K105 | 617 | 16600 | SH | DEFINED |
| COTT CORP QUE | COM | | 22163N106 | 5395 | 192600 | SH | DEFINED |
| COUNTRYWIDE FINANCIAL CORP | COM | | 222372104 | 13147 | 173332 | SH | DEFINED |
| COVENTRY HEALTH CARE INC | COM | | 222862104 | 2206 | 34200 | SH | DEFINED |
| CP HOLDERS | DEP RCPTS | CP | 12616K106 | 8023 | 136000 | SH | DEFINED |
| CRESUD S A C I F Y A | SPONSORED ADR | | 226406106 | 160 | 13000 | SH | DEFINED |
| CROWN CASTLE INTL CORP | COM | | 228227104 | 370 | 33500 | SH | DEFINED |
| CSK AUTO CORP | COM | | 125965103 | 569 | 30300 | SH | DEFINED |
| CUBIC CORP | COM | | 229669106 | 1357 | 59000 | SH | DEFINED |
| CULP INC | COM | | 230215105 | 371 | 34000 | SH | DEFINED |
| CUNO INC | COM | | 126583103 | 410 | 9100 | SH | DEFINED |
| CURTISS WRIGHT CORP | COM | | 231561101 | 441 | 9800 | SH | DEFINED |
| CVS CORP | COM | | 126650100 | 9114 | 252336 | SH | DEFINED |
| CYMER INC | NOTE | 3.500% 2/1 | 232572AE7 | 231 | 200000 | PRN | DEFINED |
| CYPRESS BIOSCIENCES INC | COM PAR | \$.02 | 232674507 | 586 | 39000 | SH | DEFINED |
| CYPRESS SEMICONDUCTOR CORP | COM | | 232806109 | 1709 | 80000 | SH | DEFINED |
| DADE BEHRING HLDGS INC | COM | | 23342J206 | 1340 | 37500 | SH | DEFINED |
| DANAHER CORP DEL | COM | | 235851102 | 13221 | 144100 | SH | DEFINED |
| DAVITA INC | COM | | 23918K108 | 2830 | 72571 | SH | DEFINED |
| DEAN FOODS CO NEW | COM | | 242370104 | 5701 | 173436 | SH | DEFINED |
| DECODE GENETICS INC | COM | | 243586104 | 152 | 18500 | SH | DEFINED |
| DELL INC | COM | | 24702R101 | 23679 | 696850 | SH | DEFINED |
| DELPHI CORP | COM | | 247126105 | 102 | 10000 | SH | DEFINED |
| DELPHI FINL GROUP INC | CL A | | 247131105 | 1091 | 30300 | SH | DEFINED |
| DELTA AIR LINES INC DEL | NOTE | 8.000 6/0 | 247361YN2 | 317 | 350000 | PRN | DEFINED |
| DENTSPLY INTL INC NEW | COM | | 249030107 | 2484 | 55000 | SH | DEFINED |
| DEVELOPERS DIVERSIFIED RLTY | COM | | 251591103 | 2242 | 66800 | SH | DEFINED |
| DEVON ENERGY CORP NEW | COM | | 25179M103 | 5296 | 92494 | SH | DEFINED |
| DIAGEO P L C | SPON ADR NEW | | 25243Q205 | 793 | 15000 | SH | DEFINED |
| DIAMONDCUSTER INTL INC | COM | | 25278P106 | 337 | 33000 | SH | DEFINED |
| DICKS SPORTING GOODS INC | COM | | 253393102 | 959 | 19700 | SH | DEFINED |
| DIEBOLD INC | COM | | 253651103 | 377 | 7000 | SH | DEFINED |
| DIGITAL RIV INC | COM | | 25388B104 | 309 | 14000 | SH | DEFINED |
| DIGITAS INC | COM | | 25388K104 | 468 | 50200 | SH | DEFINED |
| DIONEX CORP | COM | | 254546104 | 1100 | 23900 | SH | DEFINED |
| DISCOVERY LABORATORIES INC N | COM | | 254668106 | 493 | 47000 | SH | DEFINED |

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| DITECH COMMUNICATIONS CORP | COM | | 25500M103 | 602 | 31500 | SH | DEFINED |
| DOLLAR GEN CORP | COM | | 256669102 | 4095 | 195100 | SH | DEFINED |
| DOLLAR TREE STORES INC | COM | | 256747106 | 647 | 21500 | SH | DEFINED |
| DOMINION RES INC VA NEW | COM | | 25746U109 | 1277 | 20000 | SH | DEFINED |
| DONALDSON INC | COM | | 257651109 | 8742 | 147775 | SH | DEFINED |
| DORAL FINL CORP | COM | | 25811P100 | 1162 | 36000 | SH | DEFINED |
| DOT HILL SYS CORP | COM | | 25848T109 | 939 | 62000 | SH | DEFINED |
| DU PONT E I DE NEMOURS & CO | COM | | 263534109 | 459 | 10000 | SH | DEFINED |
| DUN & BRADSTREET CORP DEL NE | COM | | 26483E100 | 2130 | 42000 | SH | DEFINED |
| DYCOM INDS INC | COM | | 267475101 | 992 | 37000 | SH | DEFINED |
| E TRADE FINANCIAL CORP | NOTE | 6.000% 2/0 | 269246AB0 | 409 | 400000 | PRN | DEFINED |
| E TRADE FINANCIAL CORP | NOTE | 6.750% 5/1 | 269246AD6 | 424 | 350000 | PRN | DEFINED |
| E TRADE FINANCIAL CORP | COM | | 269246104 | 2846 | 225000 | SH | DEFINED |
| EARTHLINK INC | COM | | 270321102 | 2000 | 200000 | SH | DEFINED |
| EAST WEST BANCORP INC | COM | | 27579R104 | 383 | 7140 | SH | DEFINED |
| EBAY INC | COM | | 278642103 | 18091 | 280000 | SH | DEFINED |
| ECHELON CORP | COM | | 27874N105 | 245 | 22000 | SH | DEFINED |
| ECHOSTAR COMMUNICATIONS NEW | CL A | | 278762109 | 3399 | 100000 | SH | DEFINED |
| ECHOSTAR COMMUNICATIONS NEW | NOTE | 5.750% 5/1 | 278762AG4 | 526 | 500000 | PRN | DEFINED |
| ECOLAB INC | COM | | 278865100 | 4946 | 180700 | SH | DEFINED |
| EDO CORP | NOTE | 5.250% 4/1 | 281347AD6 | 502 | 450000 | PRN | DEFINED |
| EDUCATION MGMT CORP | COM | | 28139T101 | 11075 | 356802 | SH | DEFINED |
| EDWARDS LIFESCIENCES CORP | COM | | 28176E108 | 2400 | 79800 | SH | DEFINED |
| ELECTRONIC ARTS INC | COM | | 285512109 | 22231 | 466250 | SH | DEFINED |
| ELECTRONIC DATA SYS NEW | COM | | 285661104 | 491 | 20000 | SH | DEFINED |
| EMBRAER-EMPRESA BRASILEIRA D | SP ADR PFD SHS | | 29081M102 | 210 | 6000 | SH | DEFINED |
| EMULEX CORP | COM NEW | | 292475209 | 3332 | 124900 | SH | DEFINED |
| ENBRIDGE ENERGY PARTNERS L P | COM | | 29250R106 | 599 | 12000 | SH | DEFINED |
| ENCANA CORP | COM | | 292505104 | 2335 | 59194 | SH | DEFINED |
| ENCYSIVE PHARMACEUTICALS INC | COM | | 29256X107 | 483 | 54000 | SH | DEFINED |
| ENERGEN CORP | COM | | 29265N108 | 1933 | 47100 | SH | DEFINED |
| ENERGIZER HLDGS INC | COM | | 29266R108 | 3309 | 88100 | SH | DEFINED |
| ENGINEERED SUPPORT SYS INC | COM | | 292866100 | 2515 | 45675 | SH | DEFINED |
| ENI S P A | SPONSORED ADR | | 26874R108 | 950 | 10000 | SH | DEFINED |
| ENTERGY CORP NEW | COM | | 29364G103 | 3428 | 60000 | SH | DEFINED |
| ENTERTAINMENT PPTYS TR | COM SH BEN INT | | 29380T105 | 434 | 12500 | SH | DEFINED |
| ENZON PHARMACEUTICALS IN | NOTE | 4.500 7/0 | 293904AA6 | 878 | 1000000 | PRN | DEFINED |
| EON LABS INC | COM | | 29412E100 | 1020 | 20010 | SH | DEFINED |
| EPICOR SOFTWARE CORP | COM | | 29426L108 | 453 | 35500 | SH | DEFINED |
| EPIX MEDICAL INC | COM | | 26881Q101 | 353 | 21700 | SH | DEFINED |
| EQUINIX INC | COM NEW | | 29444U502 | 575 | 20400 | SH | DEFINED |
| EQUITABLE RES INC | COM | | 294549100 | 3554 | 82800 | SH | DEFINED |
| EQUITY ONE | COM | | 294752100 | 869 | 51500 | SH | DEFINED |
| EQUITY SECS TR I | EQ TR SECS CVC | | 29477R103 | 250 | 10000 | SH | DEFINED |
| ERESEARCHTECHNOLOGY INC | COM | | 29481V108 | 1680 | 66100 | SH | DEFINED |
| ESCO TECHNOLOGIES INC | COM | | 296315104 | 1148 | 26300 | SH | DEFINED |
| ESSEX PPTY TR INC | COM | | 297178105 | 700 | 10900 | SH | DEFINED |
| ESTERLINE TECHNOLOGIES CORP | COM | | 297425100 | 464 | 17400 | SH | DEFINED |
| EVEREST RE GROUP LTD | COM | | G3223R108 | 13993 | 165400 | SH | DEFINED |
| EVERGREEN RES INC | COM NO PAR | | 299900308 | 1422 | 43740 | SH | DEFINED |
| EVOLVING SYS INC | COM | | 30049R100 | 479 | 36000 | SH | DEFINED |
| EXACTECH INC | COM | | 30064E109 | 148 | 10000 | SH | DEFINED |
| EXELON CORP | COM | | 30161N101 | 3915 | 59000 | SH | DEFINED |
| EXPEDITORS INTL WASH INC | COM | | 302130109 | 2930 | 77800 | SH | DEFINED |
| EXPRESS SCRIPTS INC | COM | | 302182100 | 4471 | 67300 | SH | DEFINED |
| F M C CORP | COM NEW | | 302491303 | 683 | 20000 | SH | DEFINED |
| FACTSET RESH SYS INC | COM | | 303075105 | 650 | 17000 | SH | DEFINED |
| FAIR ISAAC CORP | COM | | 303250104 | 5334 | 108500 | SH | DEFINED |
| FAIRCHILD SEMICONDUCTOR INTL | COM | | 303726103 | 499 | 20000 | SH | DEFINED |
| FAMILY DLR STORES INC | COM | | 307000109 | 5120 | 142700 | SH | DEFINED |
| FARGO ELECTRONICS INC | COM | | 30744P102 | 291 | 23000 | SH | DEFINED |
| FASTENAL CO | COM | | 311900104 | 3915 | 78700 | SH | DEFINED |

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| FEDERAL REALTY INVT TR | SH BEN INT NEW | 313747206 | 384 | 10000 | SH | DEFINED |
| FEDERAL SIGNAL CORP | COM | 313855108 | 315 | 18000 | SH | DEFINED |
| FEDEX CORP | COM | 31428X106 | 3308 | 49000 | SH | DEFINED |
| FERRELLGAS PARTNERS L.P. | UNIT LTD PART | 315293100 | 602 | 25000 | SH | DEFINED |
| FIDELITY BANKSHARES INC NEW | COM | 31604Q107 | 333 | 10600 | SH | DEFINED |
| FIDELITY NATL FINL INC | COM | 316326107 | 4825 | 124415 | SH | DEFINED |
| FIFTH THIRD BANCORP | COM | 316773100 | 3194 | 54047 | SH | DEFINED |
| FILENET CORP | COM | 316869106 | 406 | 15000 | SH | DEFINED |
| FINANCIAL FED CORP | COM | 317492106 | 211 | 6900 | SH | DEFINED |
| FINISH LINE INC | CL A | 317923100 | 255 | 8500 | SH | DEFINED |
| FIRST AMERN CORP CALIF | DBCV 4.500% 4/1 | 318522AD1 | 391 | 350000 | PRN | DEFINED |
| FIRST BANCORP P R | COM | 318672102 | 1192 | 30150 | SH | DEFINED |
| FIRST CMNTY BANCORP CALIF | COM | 31983B101 | 332 | 9200 | SH | DEFINED |
| FIRST DATA CORP | COM | 319963104 | 1385 | 33700 | SH | DEFINED |
| FIRST DATA CORP | DEBT 2.000% 3/0 | 319963AD6 | 487 | 450000 | PRN | DEFINED |
| FIRST ESSEX BANCORP INC | COM | 320103104 | 407 | 7000 | SH | DEFINED |
| FIRST FINL BANKSHARES | COM | 32020R109 | 244 | 5937 | SH | DEFINED |
| FIRST MIDWEST BANCORP DEL | COM | 320867104 | 842 | 25950 | SH | DEFINED |
| FIRST NIAGARA FINL GP INC | COM | 33582V108 | 372 | 24832 | SH | DEFINED |
| FIRST ST BANCORPORATION | COM | 336453105 | 354 | 10200 | SH | DEFINED |
| FIRST TENN NATL CORP | COM | 337162101 | 1544 | 35000 | SH | DEFINED |
| FIRSTFED FINL CORP | COM | 337907109 | 1279 | 29400 | SH | DEFINED |
| FISERV INC | COM | 337738108 | 15097 | 381825 | SH | DEFINED |
| FISHER SCIENTIFIC INTL INC | COM NEW | 338032204 | 15121 | 365500 | SH | DEFINED |
| FLAGSTAR BANCORP INC | COM | 337930101 | 1661 | 77550 | SH | DEFINED |
| FLAMEL TECHNOLOGIES SA | SPONSORED ADR | 338488109 | 938 | 35000 | SH | DEFINED |
| FLEETBOSTON FINL CORP | COM | 339030108 | 698 | 16000 | SH | DEFINED |
| FLEMING COS INC | NOTE 5.250 3/1 | 339130AR7 | 9 | 500000 | PRN | DEFINED |
| FLIR SYS INC | COM | 302445101 | 4723 | 129400 | SH | DEFINED |
| FLOWSERVE CORP | COM | 34354P105 | 418 | 20000 | SH | DEFINED |
| FNB CORP PA | COM | 302520101 | 863 | 24350 | SH | DEFINED |
| FOOT LOCKER INC | COM | 344849104 | 3119 | 133000 | SH | DEFINED |
| FORD MTR CO CAP TR II | PFD TR CV6.5% | 345395206 | 280 | 5000 | SH | DEFINED |
| FOREST LABS INC | COM | 345838106 | 10432 | 168800 | SH | DEFINED |
| FORTUNE BRANDS INC | COM | 349631101 | 19910 | 278500 | SH | DEFINED |
| FORWARD AIR CORP | COM | 349853101 | 2868 | 104300 | SH | DEFINED |
| FOSSIL INC | COM | 349882100 | 1480 | 52600 | SH | DEFINED |
| FOUNDRY NETWORKS INC | COM | 35063R100 | 7126 | 260740 | SH | DEFINED |
| FOX ENTMT GROUP INC | CL A | 35138T107 | 2886 | 99000 | SH | DEFINED |
| FPL GROUP INC | COM | 302571104 | 523 | 8000 | SH | DEFINED |
| FREDS INC | CL A | 356108100 | 3852 | 124300 | SH | DEFINED |
| FREEPORT-MCMORAN COPPER | NOTE 7.000 2/1 | 35671DAJ4 | 494 | 300000 | PRN | DEFINED |
| FREEPORT-MCMORAN COPPER & GO | CL B | 35671D857 | 3236 | 76800 | SH | DEFINED |
| FREMONT GEN CORP | COM | 357288109 | 964 | 57000 | SH | DEFINED |
| FRIEDMAN BILLINGS RAMSEY GRO | CL A | 358434108 | 1777 | 77000 | SH | DEFINED |
| FRONTIER AIRLINES INC NEW | COM | 359065109 | 272 | 19000 | SH | DEFINED |
| FULTON FINL CORP PA | COM | 360271100 | 345 | 15750 | SH | DEFINED |
| GALLAGHER ARTHUR J & CO | COM | 363576109 | 585 | 18000 | SH | DEFINED |
| GANNETT INC | COM | 364730101 | 4520 | 50700 | SH | DEFINED |
| GAP INC DEL | COM | 364760108 | 545 | 23500 | SH | DEFINED |
| GAP INC DEL | NOTE 5.750 3/1 | 364760AH1 | 383 | 250000 | PRN | DEFINED |
| GARMIN LTD | ORD | G37260109 | 763 | 14000 | SH | DEFINED |
| GEN-PROBE INC NEW | COM | 36866T103 | 474 | 13000 | SH | DEFINED |
| GENCORP INC | NOTE 5.750% 4/1 | 368682AE0 | 2053 | 2050000 | PRN | DEFINED |
| GENENTECH INC | COM NEW | 368710406 | 11977 | 128000 | SH | DEFINED |
| GENERAL DYNAMICS CORP | COM | 369550108 | 633 | 7000 | SH | DEFINED |
| GENERAL ELEC CO | COM | 369604103 | 1834 | 59200 | SH | DEFINED |
| GENERAL GROWTH PPTYS INC | COM | 370021107 | 278 | 10000 | SH | DEFINED |
| GENERAL MLS INC | COM | 370334104 | 544 | 12000 | SH | DEFINED |
| GENERAL MTRS CORP | DEB SR CV C 33 | 370442717 | 355 | 11000 | SH | DEFINED |
| GENESIS HEALTHCARE CORP | COM | 37184D101 | 423 | 18550 | SH | DEFINED |
| GENTEX CORP | COM | 371901109 | 4959 | 112300 | SH | DEFINED |

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| GENTIVA HEALTH SERVICES INC | COM | | | 37247A102 | 428 | 33900 | SH | DEFINED |
| GEORGIA PAC CORP | COM | | | 373298108 | 4098 | 133600 | SH | DEFINED |
| GERDAU S A | SPONSORED ADR | | | 373737105 | 324 | 16000 | SH | DEFINED |
| GETTY IMAGES INC | COM | | | 374276103 | 1755 | 35000 | SH | DEFINED |
| GETTY IMAGES INC | SDCV | .500 | 6/0 | 374276AF0 | 403 | 350000 | PRN | DEFINED |
| GETTY RLTY CORP NEW | COM | | | 374297109 | 463 | 17700 | SH | DEFINED |
| GEVITY HR INC | COM | | | 374393106 | 523 | 23500 | SH | DEFINED |
| GILAT SATELLITE NETWORKS | NOTE | 4.250 | 3/1 | 375255AC0 | 126 | 500000 | PRN | DEFINED |
| GILEAD SCIENCES INC | COM | | | 375558103 | 15771 | 270600 | SH | DEFINED |
| GLACIER BANCORP INC NEW | COM | | | 37637Q105 | 264 | 8140 | SH | DEFINED |
| GLOBAL IMAGING SYSTEMS | COM | | | 37934A100 | 1318 | 41500 | SH | DEFINED |
| GLOBAL PMTS INC | COM | | | 37940X102 | 1112 | 23600 | SH | DEFINED |
| GLOBALSANTAFE CORP | SHS | | | G3930E101 | 596 | 24000 | SH | DEFINED |
| GOLDCORP INC NEW | COM | | | 380956409 | 239 | 15000 | SH | DEFINED |
| GOLDEN WEST FINL CORP DEL | COM | | | 381317106 | 14638 | 141850 | SH | DEFINED |
| GRACO INC | COM | | | 384109104 | 1650 | 41150 | SH | DEFINED |
| GREENPOINT FINL CORP | COM | | | 395384100 | 2172 | 61500 | SH | DEFINED |
| GRIFFON CORP | COM | | | 398433102 | 346 | 17100 | SH | DEFINED |
| GTECH HLDGS CORP | COM | | | 400518106 | 10487 | 211900 | SH | DEFINED |
| GUESS INC | COM | | | 401617105 | 362 | 30000 | SH | DEFINED |
| GUIDANT CORP | COM | | | 401698105 | 1023 | 17000 | SH | DEFINED |
| GUITAR CTR MGMT INC | COM | | | 402040109 | 5640 | 172800 | SH | DEFINED |
| HALLIBURTON CO | COM | | | 406216101 | 1862 | 71600 | SH | DEFINED |
| HALLIBURTON CO | NOTE | 3.125 | 7/1 | 406216AL5 | 415 | 400000 | PRN | DEFINED |
| HANCOCK HLDG CO | COM | | | 410120109 | 235 | 4300 | SH | DEFINED |
| HARBOR FLA BANCSHARES INC | COM | | | 411901101 | 366 | 12300 | SH | DEFINED |
| HARLEY DAVIDSON INC | COM | | | 412822108 | 7966 | 167600 | SH | DEFINED |
| HARMAN INTL INDS INC | COM | | | 413086109 | 9026 | 122000 | SH | DEFINED |
| HARMONY GOLD MNG LTD | SPONSORED ADR | | | 413216300 | 284 | 17500 | SH | DEFINED |
| HARRAHS ENTMT INC | COM | | | 413619107 | 1692 | 34000 | SH | DEFINED |
| HARRIS CORP DEL | COM | | | 413875105 | 569 | 15000 | SH | DEFINED |
| HARRIS INTERACTIVE INC | COM | | | 414549105 | 407 | 49000 | SH | DEFINED |
| HARTE-HANKS INC | COM | | | 416196103 | 1169 | 53750 | SH | DEFINED |
| HASBRO INC | COM | | | 418056107 | 638 | 30000 | SH | DEFINED |
| HCC INS HLDGS INC | COM | | | 404132102 | 1953 | 61400 | SH | DEFINED |
| HEADWATERS INC | COM | | | 42210P102 | 605 | 31000 | SH | DEFINED |
| HEALTH MGMT ASSOC INC NEW | CL A | | | 421933102 | 480 | 20000 | SH | DEFINED |
| HEALTH NET INC | COM | | | 42222G108 | 1651 | 50500 | SH | DEFINED |
| HEARTLAND EXPRESS INC | COM | | | 422347104 | 426 | 17600 | SH | DEFINED |
| HERITAGE PPTY INVT TR INC | COM | | | 42725M107 | 512 | 18000 | SH | DEFINED |
| HERLEY INDS INC DEL | COM | | | 427398102 | 323 | 15600 | SH | DEFINED |
| HIBBETT SPORTING GOODS INC | COM | | | 428565105 | 457 | 15350 | SH | DEFINED |
| HIBERNIA CORP | CL A | | | 428656102 | 870 | 37000 | SH | DEFINED |
| HOME DEPOT INC | COM | | | 437076102 | 12106 | 341103 | SH | DEFINED |
| HON INDS INC | COM | | | 438092108 | 637 | 14700 | SH | DEFINED |
| HONEYWELL INTL INC | COM | | | 438516106 | 836 | 25000 | SH | DEFINED |
| HOOKER FURNITURE CORP | COM | | | 439038100 | 204 | 5000 | SH | DEFINED |
| HORMEL FOODS CORP | COM | | | 440452100 | 258 | 10000 | SH | DEFINED |
| HUANENG PWR INTL INC | SPON ADR N | | | 443304100 | 1111 | 16000 | SH | DEFINED |
| HUDSON CITY BANCORP | COM | | | 443683107 | 2264 | 59300 | SH | DEFINED |
| HUDSON RIV BANCORP INC | COM | | | 444128102 | 277 | 7100 | SH | DEFINED |
| HUDSON UNITED BANCORP | COM | | | 444165104 | 207 | 5600 | SH | DEFINED |
| HUMAN GENOME SCIENCES INC | NOTE | 3.750% | 3/1 | 444903AH1 | 689 | 750000 | PRN | DEFINED |
| HUMANA INC | COM | | | 444859102 | 2735 | 119700 | SH | DEFINED |
| HUNT J B TRANS SVCS INC | COM | | | 445658107 | 12562 | 465100 | SH | DEFINED |
| I-FLOW CORP | COM NEW | | | 449520303 | 260 | 18700 | SH | DEFINED |
| IBERIABANK CORP | COM | | | 450828108 | 354 | 6000 | SH | DEFINED |
| ICICI BK LTD | ADR | | | 45104G104 | 172 | 10000 | SH | DEFINED |
| IDEXX LABS INC | COM | | | 45168D104 | 4353 | 94050 | SH | DEFINED |
| IDX SYS CORP | COM | | | 449491109 | 402 | 15000 | SH | DEFINED |
| IHOP CORP | COM | | | 449623107 | 1143 | 29700 | SH | DEFINED |
| IMAGISTICS INTERNATIONAL INC | COM | | | 45247T104 | 450 | 12000 | SH | DEFINED |

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|------------------------------|----------------|------------|-----------|-------|--------|-----|---------|
| IMAX CORP | COM | | 45245E109 | 79 | 10000 | SH | DEFINED |
| IMMUCOR INC | COM | | 452526106 | 933 | 45750 | SH | DEFINED |
| IMPAC MTG HLDGS INC | COM | | 45254P102 | 401 | 22000 | SH | DEFINED |
| IMPAX LABORATORIES INC | COM | | 45256B101 | 1009 | 70100 | SH | DEFINED |
| IMPERIAL OIL LTD | COM NEW | | 453038408 | 355 | 8000 | SH | DEFINED |
| INAMED CORP | COM | | 453235103 | 3986 | 82950 | SH | DEFINED |
| INCO LTD | COM | | 453258402 | 5455 | 136980 | SH | DEFINED |
| INDEPENDENT BANK CORP MICH | COM | | 453838104 | 312 | 11014 | SH | DEFINED |
| INFINITY PPTY & CAS CORP | COM | | 45665Q103 | 380 | 11500 | SH | DEFINED |
| INFOSPACE INC | COM NEW | | 45678T201 | 1134 | 49200 | SH | DEFINED |
| INGERSOLL-RAND COMPANY LTD | CL A | | G4776G101 | 1290 | 19000 | SH | DEFINED |
| INHALE THERAPEUTIC SYS INC | NOTE | 3.500%10/1 | 457191AH7 | 452 | 500000 | PRN | DEFINED |
| INSIGHT ENTERPRISES INC | COM | | 45765U103 | 620 | 33000 | SH | DEFINED |
| INTEGRA LIFESCIENCES HLDGS C | COM NEW | | 457985208 | 430 | 15000 | SH | DEFINED |
| INTEL CORP | COM | | 458140100 | 17762 | 554200 | SH | DEFINED |
| INTERGRAPH CORP | COM | | 458683109 | 1089 | 45500 | SH | DEFINED |
| INTERIM SVCS INC | NOTE | 4.500% 6/0 | 45868PAA8 | 248 | 250000 | PRN | DEFINED |
| INTERMUNE INC | NOTE | 5.750% 7/1 | 45884XAA1 | 300 | 300000 | PRN | DEFINED |
| INTERNATIONAL BANCSHARES COR | COM | | 459044103 | 413 | 8750 | SH | DEFINED |
| INTERNATIONAL FLAVORS&FRAGRA | COM | | 459506101 | 1358 | 38900 | SH | DEFINED |
| INTERNATIONAL GAME TECHN | DBCV | 1/2 | 459902AK8 | 279 | 350000 | PRN | DEFINED |
| INTERNATIONAL GAME TECHNOLOG | COM | | 459902102 | 19285 | 540200 | SH | DEFINED |
| INTERNATIONAL PAPER CAP | PFD CV | 5.25% | 460137300 | 303 | 6000 | SH | DEFINED |
| INTERNATIONAL RECTIFIER CORP | NOTE | 4.250% 7/1 | 460254AE5 | 250 | 250000 | PRN | DEFINED |
| INTERNATIONAL RECTIFIER CORP | COM | | 460254105 | 3459 | 70000 | SH | DEFINED |
| INTERPUBLIC GROUP COS IN | PFD CONV SER A | | 460690308 | 287 | 5000 | SH | DEFINED |
| INTERSTATE BAKERIES CORP DEL | COM | | 46072H108 | 228 | 16000 | SH | DEFINED |
| INVERNESS MED INNOVATIONS IN | COM | | 46126P106 | 218 | 10000 | SH | DEFINED |
| INVISION TECHNOLOGIES INC | COM | | 461851107 | 336 | 10000 | SH | DEFINED |
| INVITROGEN CORP | COM | | 46185R100 | 1258 | 18000 | SH | DEFINED |
| INVITROGEN CORP | NOTE | 2.250%12/1 | 46185RAD2 | 473 | 450000 | PRN | DEFINED |
| IOS CAP LLC | SDCV | 5.000 5/0 | 462230AA1 | 582 | 550000 | PRN | DEFINED |
| IPC HLDGS LTD | ORD | | G4933P101 | 1050 | 27000 | SH | DEFINED |
| IRON MTN INC PA | COM | | 462846106 | 3230 | 81700 | SH | DEFINED |
| ISLE OF CAPRI CASINOS INC | COM | | 464592104 | 344 | 16000 | SH | DEFINED |
| ISTAR FINL INC | COM | | 45031U101 | 778 | 20000 | SH | DEFINED |
| ITC DELTACOM INC | COM NEW | | 45031T401 | 76 | 12500 | SH | DEFINED |
| ITT EDUCATIONAL SERVICES INC | COM | | 45068B109 | 2255 | 48000 | SH | DEFINED |
| ITT INDS INC IND | COM | | 450911102 | 7510 | 101200 | SH | DEFINED |
| IXIA | COM | | 45071R109 | 140 | 12000 | SH | DEFINED |
| J P MORGAN CHASE & CO | COM | | 46625H100 | 735 | 20000 | SH | DEFINED |
| JACOBS ENGR GROUP INC DEL | COM | | 469814107 | 18587 | 387150 | SH | DEFINED |
| JARDEN CORP | COM | | 471109108 | 3270 | 119600 | SH | DEFINED |
| JLG INDS INC | COM | | 466210101 | 2627 | 172500 | SH | DEFINED |
| JOHNSON & JOHNSON | COM | | 478160104 | 3286 | 63600 | SH | DEFINED |
| JOHNSON CTLS INC | COM | | 478366107 | 6851 | 59000 | SH | DEFINED |
| JUNIPER NETWORKS INC | NOTE | 4.750% 3/1 | 48203RAA2 | 263 | 258000 | PRN | DEFINED |
| K V PHARMACEUTICAL CO | CL A | | 482740206 | 249 | 9750 | SH | DEFINED |
| K-SWISS INC | CL A | | 482686102 | 1808 | 75000 | SH | DEFINED |
| K2 INC | COM | | 482732104 | 342 | 22500 | SH | DEFINED |
| KB HOME | COM | | 48666K109 | 7600 | 104800 | SH | DEFINED |
| KELLWOOD CO | COM | | 488044108 | 369 | 9000 | SH | DEFINED |
| KERR MCGEE CORP | COM | | 492386107 | 930 | 20000 | SH | DEFINED |
| KERR MCGEE CORP | SDCV | 5.250% 2/1 | 492386AP2 | 211 | 200000 | PRN | DEFINED |
| KEYCORP NEW | COM | | 493267108 | 469 | 16000 | SH | DEFINED |
| KEYSPAN CORP | COM | | 49337W100 | 883 | 24000 | SH | DEFINED |
| KIMBERLY CLARK CORP | COM | | 494368103 | 591 | 10000 | SH | DEFINED |
| KINDER MORGAN INC KANS | COM | | 49455P101 | 532 | 9000 | SH | DEFINED |
| KINDRED HEALTHCARE INC | COM | | 494580103 | 1783 | 34300 | SH | DEFINED |
| KNIGHT RIDDER INC | COM | | 499040103 | 936 | 12100 | SH | DEFINED |
| KNIGHT TRADING GROUP INC | COM | | 499063105 | 2837 | 193500 | SH | DEFINED |
| KNIGHT TRANSN INC | COM | | 499064103 | 369 | 14400 | SH | DEFINED |

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| KOS PHARMACEUTICALS INC | COM | | 500648100 | 1978 | 46000 | SH | DEFINED |
| KRAFT FOODS INC | CL A | | 50075N104 | 516 | 16000 | SH | DEFINED |
| KROLL INC | COM | | 501049100 | 1537 | 59100 | SH | DEFINED |
| KRONOS INC | COM | | 501052104 | 8578 | 216550 | SH | DEFINED |
| KYPHON INC | COM | | 501577100 | 1316 | 53000 | SH | DEFINED |
| L-3 COMMUNICATIONS HLDGS INC | COM | | 502424104 | 12175 | 237050 | SH | DEFINED |
| L-3 COMMUNICATIONS HLDGS INC | DEBT | 4.000% 9/1 | 502424AD6 | 492 | 450000 | PRN | DEFINED |
| LABONE INC NEW | COM | | 50540L105 | 510 | 15700 | SH | DEFINED |
| LABORATORY CORP AMER HLDGS | COM NEW | | 50540R409 | 837 | 22650 | SH | DEFINED |
| LAM RESEARCH CORP | COM | | 512807108 | 12158 | 376400 | SH | DEFINED |
| LAM RESEARCH CORP | NOTE | 4.000% 6/0 | 512807AE8 | 308 | 300000 | PRN | DEFINED |
| LANDSTAR SYS INC | COM | | 515098101 | 2490 | 65460 | SH | DEFINED |
| LASERSCOPE | COM | | 518081104 | 159 | 10200 | SH | DEFINED |
| LAUDER ESTEE COS INC | CL A | | 518439104 | 226 | 5750 | SH | DEFINED |
| LAWSON SOFTWARE INC | COM | | 520780107 | 415 | 50000 | SH | DEFINED |
| LEAPFROG ENTERPRISES INC | CL A | | 52186N106 | 478 | 18000 | SH | DEFINED |
| LEAR CORP | COM | | 521865105 | 20291 | 330850 | SH | DEFINED |
| LEE ENTERPRISES INC | COM | | 523768109 | 1021 | 23400 | SH | DEFINED |
| LEGG MASON INC | COM | | 524901105 | 14849 | 192400 | SH | DEFINED |
| LEGG MASON INC | NOTE | 6/0 | 524901AG0 | 191 | 300000 | PRN | DEFINED |
| LEHMAN BROS HLDGS INC | COM | | 524908100 | 24023 | 311100 | SH | DEFINED |
| LENNAR CORP | CL A | | 526057104 | 10099 | 105200 | SH | DEFINED |
| LENNAR CORP | CL B | | 526057302 | 1052 | 11510 | SH | DEFINED |
| LENNAR CORP | NOTE | 4/0 | 526057AF1 | 354 | 500000 | PRN | DEFINED |
| LEUCADIA NATL CORP | COM | | 527288104 | 784 | 17000 | SH | DEFINED |
| LEXAR MEDIA INC | COM | | 52886P104 | 1847 | 106000 | SH | DEFINED |
| LEXMARK INTL NEW | CL A | | 529771107 | 668 | 8500 | SH | DEFINED |
| LIBERTY MEDIA CORP | DEB | 3.500% 1/1 | 530715AN1 | 754 | 900000 | PRN | DEFINED |
| LIBERTY MEDIA CORP | DEB | 3.250% 3/1 | 530715AR2 | 468 | 450000 | PRN | DEFINED |
| LIBERTY MEDIA CORP NEW | COM SER A | | 530718105 | 357 | 30000 | SH | DEFINED |
| LIFEPPOINT HOSPITALS INC | COM | | 53219L109 | 736 | 25000 | SH | DEFINED |
| LINCARE HLDGS INC | COM | | 532791100 | 6407 | 213000 | SH | DEFINED |
| LINCOLN ELEC HLDGS INC | COM | | 533900106 | 544 | 22000 | SH | DEFINED |
| LINENS N THINGS INC | COM | | 535679104 | 662 | 22000 | SH | DEFINED |
| LIONBRIDGE TECHNOLOGIES INC | COM | | 536252109 | 154 | 16000 | SH | DEFINED |
| LIVEPERSON INC | COM | | 538146101 | 50 | 10000 | SH | DEFINED |
| LIZ CLAIBORNE INC | COM | | 539320101 | 1986 | 56000 | SH | DEFINED |
| LOEWS CORP | COM | | 540424108 | 1088 | 22000 | SH | DEFINED |
| LOEWS CORP | NOTE | 3.125% 9/1 | 540424AL2 | 387 | 400000 | PRN | DEFINED |
| LOMAK PETE INC | SDCV | 6.000% 2/0 | 541509AF2 | 930 | 1000000 | PRN | DEFINED |
| LONGS DRUG STORES CORP | COM | | 543162101 | 371 | 15000 | SH | DEFINED |
| LOWES COS INC | NOTE | 0.861%10/1 | 548661CG0 | 372 | 350000 | PRN | DEFINED |
| LOWES COS INC | COM | | 548661107 | 26341 | 475550 | SH | DEFINED |
| M & T BK CORP | COM | | 55261F104 | 3480 | 35400 | SH | DEFINED |
| MACDERMID INC | COM | | 554273102 | 462 | 13500 | SH | DEFINED |
| MACERICH CO | COM | | 554382101 | 3262 | 73300 | SH | DEFINED |
| MAF BANCORP INC | COM | | 55261R108 | 344 | 8200 | SH | DEFINED |
| MAGMA DESIGN AUTOMATION | COM | | 559181102 | 2019 | 86500 | SH | DEFINED |
| MAGNA INTL INC | CL A | | 559222401 | 1601 | 20000 | SH | DEFINED |
| MANUGISTICS GROUP INC | NOTE | 5.000 11/0 | 565011AA1 | 230 | 250000 | PRN | DEFINED |
| MARKEL CORP | COM | | 570535104 | 938 | 3700 | SH | DEFINED |
| MARSH & MCLENNAN COS INC | COM | | 571748102 | 1163 | 24275 | SH | DEFINED |
| MARSHALL & ILSLEY CORP | COM | | 571834100 | 689 | 18000 | SH | DEFINED |
| MARTEK BIOSCIENCES CORP | COM | | 572901106 | 1725 | 26500 | SH | DEFINED |
| MARVEL ENTERPRISES INC | COM | | 57383M108 | 3188 | 109500 | SH | DEFINED |
| MARVELL TECHNOLOGY GROUP LTD | ORD | | G5876H105 | 379 | 10000 | SH | DEFINED |
| MASCO CORP | COM | | 574599106 | 411 | 15000 | SH | DEFINED |
| MASTEC INC | COM | | 576323109 | 273 | 18400 | SH | DEFINED |
| MATTHEWS INTL CORP | CL A | | 577128101 | 420 | 14200 | SH | DEFINED |
| MATTSON TECHNOLOGY INC | COM | | 577223100 | 145 | 12000 | SH | DEFINED |
| MAVERICK TUBE CORP DEL | NOTE | 4.000 6/1 | 57774LAA5 | 258 | 250000 | PRN | DEFINED |
| MAXTOR CORP | COM NEW | | 577729205 | 433 | 39000 | SH | DEFINED |

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| MB FINANCIAL INC NEW | COM | | 55264U108 | 355 | 9750 | SH | DEFINED |
| MBNA CORP | COM | | 55262L100 | 9895 | 398200 | SH | DEFINED |
| MCCLATCHY CO | CL A | | 579489105 | 716 | 10400 | SH | DEFINED |
| MCCORMICK & CO INC | COM NON VTG | | 579780206 | 403 | 13400 | SH | DEFINED |
| MCDONALDS CORP | COM | | 580135101 | 3352 | 135000 | SH | DEFINED |
| MEDAREX INC | NOTE | 4.500% 7/0 | 583916AA9 | 1293 | 1400000 | PRN | DEFINED |
| MEDCO HEALTH SOLUTIONS INC | COM | | 58405U102 | 680 | 20000 | SH | DEFINED |
| MEDIACOM COMMUNICATIONS CORP | NOTE | 5.250% 7/0 | 58446KAA3 | 1016 | 1050000 | PRN | DEFINED |
| MEDICINES CO | COM | | 584688105 | 1885 | 64000 | SH | DEFINED |
| MEDIFAST INC | COM | | 58470H101 | 169 | 12000 | SH | DEFINED |
| MEDSOURCE TECHNOLOGIES INC | COM | | 58505Y103 | 266 | 59000 | SH | DEFINED |
| MEDTRONIC INC | COM | | 585055106 | 19852 | 408401 | SH | DEFINED |
| MENTOR GRAPHICS CORP | NOTE | 6.875% 6/1 | 587200AB2 | 957 | 900000 | PRN | DEFINED |
| MERCK & CO INC | COM | | 589331107 | 924 | 20000 | SH | DEFINED |
| MERCURY GENL CORP NEW | COM | | 589400100 | 326 | 7000 | SH | DEFINED |
| MERCURY INTERACTIVE CORP | COM | | 589405109 | 2927 | 60175 | SH | DEFINED |
| MERCURY INTERACTIVE CORP | NOTE | 4.750 7/0 | 589405AA7 | 198 | 200000 | PRN | DEFINED |
| MEREDITH CORP | COM | | 589433101 | 3012 | 61700 | SH | DEFINED |
| MERGE TECHNOLOGIES INC | COM | | 589981109 | 282 | 16000 | SH | DEFINED |
| MERIT MED SYS INC | COM | | 589889104 | 1598 | 71808 | SH | DEFINED |
| MERIX CORP | COM | | 590049102 | 245 | 10000 | SH | DEFINED |
| MERRILL LYNCH & CO INC | COM | | 590188108 | 5482 | 93475 | SH | DEFINED |
| MESA AIR GROUP INC | NOTE | 2.482 6/1 | 590479AA9 | 190 | 300000 | PRN | DEFINED |
| METHANEX CORP | COM | | 59151K108 | 337 | 30000 | SH | DEFINED |
| MGI PHARMA INC | COM | | 552880106 | 1152 | 28000 | SH | DEFINED |
| MI DEVS INC | CL A SUB VTG | | 55304X104 | 279 | 10000 | SH | DEFINED |
| MICHAELS STORES INC | COM | | 594087108 | 442 | 10000 | SH | DEFINED |
| MICROS SYS INC | COM | | 594901100 | 473 | 10900 | SH | DEFINED |
| MICROSOFT CORP | COM | | 594918104 | 4686 | 171200 | SH | DEFINED |
| MICROSTRATEGY INC | CL A NEW | | 594972101 | 1139 | 21700 | SH | DEFINED |
| MID ATLANTIC MED SVCS INC | COM | | 59523C107 | 5564 | 85870 | SH | DEFINED |
| MILLS CORP | COM | | 601148109 | 915 | 20800 | SH | DEFINED |
| MOBILE TELESYSTEMS OJSC | SPONSORED ADR | | 607409109 | 704 | 8500 | SH | DEFINED |
| MOBILITY ELECTRONICS INC | COM | | 60741U101 | 544 | 60800 | SH | DEFINED |
| MOHAWK INDS INC | COM | | 608190104 | 1764 | 25000 | SH | DEFINED |
| MONSANTO CO NEW | COM | | 61166W101 | 576 | 20000 | SH | DEFINED |
| MOODYS CORP | COM | | 615369105 | 303 | 5000 | SH | DEFINED |
| MOOG INC | CL A | | 615394202 | 464 | 9400 | SH | DEFINED |
| MOORE WALLACE INC | COM | | 615857109 | 1274 | 68000 | SH | DEFINED |
| MOVIE GALLERY INC | COM | | 624581104 | 925 | 49500 | SH | DEFINED |
| MSC INDL DIRECT INC | CL A | | 553530106 | 303 | 11000 | SH | DEFINED |
| MULTIMEDIA GAMES INC | COM | | 625453105 | 456 | 11100 | SH | DEFINED |
| MURPHY OIL CORP | COM | | 626717102 | 3331 | 51000 | SH | DEFINED |
| MYLAN LABS INC | COM | | 628530107 | 13003 | 514750 | SH | DEFINED |
| NATIONAL COMMERCE FINL CORP | COM | | 63545P104 | 709 | 26000 | SH | DEFINED |
| NATIONAL FUEL GAS CO N J | COM | | 636180101 | 684 | 28000 | SH | DEFINED |
| NATIONAL SEMICONDUCTOR CORP | COM | | 637640103 | 10889 | 276300 | SH | DEFINED |
| NATIONAL-OILWELL INC | COM | | 637071101 | 447 | 20000 | SH | DEFINED |
| NATIONWIDE HEALTH PPTYS INC | COM | | 638620104 | 332 | 17000 | SH | DEFINED |
| NAVIGANT CONSULTING INC | COM | | 63935N107 | 2829 | 150000 | SH | DEFINED |
| NAVISTAR FINL CORP | NOTE | 4.750% 4/0 | 638902AM8 | 377 | 350000 | PRN | DEFINED |
| NAVISTAR INTL CORP NEW | COM | | 63934E108 | 718 | 15000 | SH | DEFINED |
| NBT BANCORP INC | COM | | 628778102 | 302 | 14100 | SH | DEFINED |
| NBTY INC | COM | | 628782104 | 1585 | 59000 | SH | DEFINED |
| NEIGHBORCARE INC | COM | | 64015Y104 | 733 | 37100 | SH | DEFINED |
| NETOPIA INC | COM | | 64114K104 | 350 | 24000 | SH | DEFINED |
| NETSCREEN TECHNOLOGIES INC | COM | | 64117V107 | 1098 | 44350 | SH | DEFINED |
| NETWORK ENGINES INC | COM | | 64121A107 | 170 | 39000 | SH | DEFINED |
| NEUROCRINE BIOSCIENCES INC | COM | | 64125C109 | 3671 | 67300 | SH | DEFINED |
| NEW YORK CMNTY BANCORP INC | COM | | 649445103 | 19051 | 500681 | SH | DEFINED |
| NEW YORK CMNTY CAP TR V | BONUSES | | 64944P307 | 380 | 5000 | SH | DEFINED |
| NEWCASTLE INVT CORP | COM | | 65105M108 | 791 | 29200 | SH | DEFINED |

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| NEWELL RUBBERMAID INC | COM | 651229106 | 638 | 28000 | SH | DEFINED |
| NEWMONT MINING CORP | COM | 651639106 | 10894 | 224100 | SH | DEFINED |
| NEWS CORP LTD | ADR NEW | 652487703 | 722 | 20000 | SH | DEFINED |
| NEXTEL COMMUNICATIONS INC | CL A | 65332V103 | 15335 | 546525 | SH | DEFINED |
| NEXTEL COMMUNICATIONS INC | NOTE 6.000% 6/0 | 65332VBC6 | 744 | 600000 | PRN | DEFINED |
| NIC INC | COM | 62914B100 | 484 | 60300 | SH | DEFINED |
| NICOR INC | COM | 654086107 | 1362 | 40000 | SH | DEFINED |
| NIKE INC | CL B | 654106103 | 397 | 5800 | SH | DEFINED |
| NL INDS INC | COM NEW | 629156407 | 176 | 15000 | SH | DEFINED |
| NOMURA HLDGS INC | SPONSORED ADR | 65535H208 | 186 | 11000 | SH | DEFINED |
| NORFOLK SOUTHERN CORP | COM | 655844108 | 602 | 25440 | SH | DEFINED |
| NORTEL NETWORKS CORP NEW | NOTE 4.250% 9/0 | 656568AB8 | 189 | 200000 | PRN | DEFINED |
| NORTHWEST AIRLS CORP | FRNT 6.625 5/1 | 667280AC5 | 409 | 350000 | PRN | DEFINED |
| NOVELL INC | COM | 670006105 | 758 | 72000 | SH | DEFINED |
| NTL INC DEL | COM | 62940M104 | 2671 | 38300 | SH | DEFINED |
| NU SKIN ENTERPRISES INC | CL A | 67018T105 | 1794 | 105000 | SH | DEFINED |
| NUEVO FING I | TECONS SER A | 670511203 | 410 | 10000 | SH | DEFINED |
| NVE CORP | COM NEW | 629445206 | 513 | 10000 | SH | DEFINED |
| O REILLY AUTOMOTIVE INC | COM | 686091109 | 386 | 10000 | SH | DEFINED |
| OCCIDENTAL PETE CORP DEL | COM | 674599105 | 760 | 18000 | SH | DEFINED |
| OCULAR SCIENCES INC | COM | 675744106 | 431 | 15000 | SH | DEFINED |
| ODYSSEY HEALTHCARE INC | COM | 67611V101 | 9422 | 319825 | SH | DEFINED |
| ODYSSEY RE HLDGS CORP | COM | 67612W108 | 377 | 16700 | SH | DEFINED |
| OHIO CAS CORP | NOTE 5.000% 3/1 | 677240AC7 | 367 | 350000 | PRN | DEFINED |
| OLD DOMINION FGHT LINES INC | COM | 679580100 | 484 | 14200 | SH | DEFINED |
| OLD REP INTL CORP | COM | 680223104 | 1750 | 69000 | SH | DEFINED |
| OM GROUP INC | COM | 670872100 | 3541 | 135200 | SH | DEFINED |
| OMNICARE INC | COM | 681904108 | 1503 | 37200 | SH | DEFINED |
| OMNICELL INC | COM | 68213N109 | 450 | 27800 | SH | DEFINED |
| OMNICOM GROUP INC | COM | 681919106 | 24247 | 277650 | SH | DEFINED |
| OMNIVISION TECHNOLOGIES INC | COM | 682128103 | 1713 | 31000 | SH | DEFINED |
| ONYX PHARMACEUTICALS INC | COM | 683399109 | 429 | 15200 | SH | DEFINED |
| OPEN JT STK CO-VIMPEL COMMUN | SPONSORED ADR | 68370R109 | 625 | 8500 | SH | DEFINED |
| OPSWARE INC | COM | 68383A101 | 326 | 44000 | SH | DEFINED |
| ORBITAL SCIENCES CORP | COM | 685564106 | 240 | 20000 | SH | DEFINED |
| ORIENTAL FINL GROUP INC | COM | 68618W100 | 372 | 14492 | SH | DEFINED |
| ORTHODONTIC CTRS AMER INC | COM | 68750P103 | 290 | 36000 | SH | DEFINED |
| OSHKOSH TRUCK CORP | COM | 688239201 | 2169 | 42500 | SH | DEFINED |
| OSI SYSTEMS INC | COM | 671044105 | 384 | 20000 | SH | DEFINED |
| OWENS & MINOR INC NEW | COM | 690732102 | 267 | 12200 | SH | DEFINED |
| OXFORD HEALTH PLANS INC | COM | 691471106 | 10858 | 249600 | SH | DEFINED |
| P A M TRANSN SVCS INC | COM | 693149106 | 214 | 10000 | SH | DEFINED |
| P F CHANGS CHINA BISTRO INC | COM | 69333Y108 | 4192 | 82386 | SH | DEFINED |
| PACER INTL INC TENN | COM | 69373H106 | 404 | 20000 | SH | DEFINED |
| PACIFIC CAP BANCORP NEW | COM | 69404P101 | 401 | 10900 | SH | DEFINED |
| PACIFIC SUNWEAR CALIF INC | COM | 694873100 | 1688 | 80000 | SH | DEFINED |
| PACIFICARE HEALTH SYS DE | DBCX 3.000 10/1 | 695112AF9 | 782 | 450000 | PRN | DEFINED |
| PACTIV CORP | COM | 695257105 | 287 | 12000 | SH | DEFINED |
| PALL CORP | COM | 696429307 | 590 | 22000 | SH | DEFINED |
| PAN PACIFIC RETAIL PPTYS INC | COM | 69806L104 | 1511 | 31700 | SH | DEFINED |
| PANERA BREAD CO | CL A | 69840W108 | 1415 | 35792 | SH | DEFINED |
| PARTNERRE LTD | COM | G6852T105 | 581 | 10000 | SH | DEFINED |
| PATINA OIL & GAS CORP | COM | 703224105 | 12336 | 251800 | SH | DEFINED |
| PATTERSON DENTAL CO | COM | 703412106 | 10683 | 166950 | SH | DEFINED |
| PAXAR CORP | COM | 704227107 | 322 | 24000 | SH | DEFINED |
| PEABODY ENERGY CORP | COM | 704549104 | 1043 | 25000 | SH | DEFINED |
| PENGROWTH ENERGY TR | COM | 706902103 | 820 | 50000 | SH | DEFINED |
| PENN NATL GAMING INC | COM | 707569109 | 1718 | 74300 | SH | DEFINED |
| PENNEY J C INC | COM | 708160106 | 788 | 30000 | SH | DEFINED |
| PENNEY J C INC | NOTE 5.000 10/1 | 708160BU9 | 1756 | 1600000 | PRN | DEFINED |
| PENNSYLVANIA RL ESTATE INVT | SH BEN INT | 709102107 | 1162 | 32000 | SH | DEFINED |
| PENTAIR INC | COM | 709631105 | 594 | 12994 | SH | DEFINED |

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| PEPCO HOLDINGS INC | COM | | 713291102 | 567 | 29000 | SH | DEFINED |
| PEPSI BOTTLING GROUP INC | COM | | 713409100 | 484 | 20000 | SH | DEFINED |
| PEPSICO INC | COM | | 713448108 | 1566 | 33580 | SH | DEFINED |
| PERFORMANCE FOOD GROUP CO | COM | | 713755106 | 2702 | 74700 | SH | DEFINED |
| PETCO ANIMAL SUPPLIES | COM NEW | | 716016209 | 314 | 10300 | SH | DEFINED |
| PETRO-CDA | COM | | 71644E102 | 404 | 8200 | SH | DEFINED |
| PETROCHINA CO LTD | SPONSORED ADR | | 71646E100 | 1483 | 26000 | SH | DEFINED |
| PETROLEO BRASILEIRO SA PETRO | SPONSORED ADR | | 71654V408 | 702 | 24000 | SH | DEFINED |
| PETSMART INC | COM | | 716768106 | 6302 | 264800 | SH | DEFINED |
| PFF BANCORP INC | COM | | 69331W104 | 435 | 12000 | SH | DEFINED |
| PFIZER INC | COM | | 717081103 | 16564 | 468850 | SH | DEFINED |
| PHARMACEUTICAL PROD DEV INC | COM | | 717124101 | 539 | 20000 | SH | DEFINED |
| PHARMACEUTICAL RES INC | COM | | 717125108 | 5961 | 91500 | SH | DEFINED |
| PHELPS DODGE CORP | COM | | 717265102 | 10265 | 134900 | SH | DEFINED |
| PHILADELPHIA CONS HLDG CORP | COM | | 717528103 | 391 | 8000 | SH | DEFINED |
| PHOTRONICS INC | NOTE | 4.750%12/1 | 719405AC6 | 297 | 300000 | PRN | DEFINED |
| PIER 1 IMPORTS INC | COM | | 720279108 | 3738 | 171000 | SH | DEFINED |
| POGO PRODUCING CO | COM | | 730448107 | 4357 | 90200 | SH | DEFINED |
| POLYMEDICA CORP | COM | | 731738100 | 1323 | 50300 | SH | DEFINED |
| POPULAR INC | COM | | 733174106 | 1924 | 42900 | SH | DEFINED |
| POTLATCH CORP | COM | | 737628107 | 348 | 10000 | SH | DEFINED |
| PPL CORP | COM | | 69351T106 | 963 | 22000 | SH | DEFINED |
| PPL ENERGY SUPPLY LLC | NOTE | 2.625 5/1 | 69352JAE7 | 256 | 250000 | PRN | DEFINED |
| PRAXAIR INC | COM | | 74005P104 | 6112 | 160000 | SH | DEFINED |
| PRECISION DRILLING CORP | COM | | 74022D100 | 1092 | 25000 | SH | DEFINED |
| PREMCO INC | COM | | 74045Q104 | 468 | 18000 | SH | DEFINED |
| PRESIDENTIAL LIFE CORP | COM | | 740884101 | 138 | 10500 | SH | DEFINED |
| PRIDE INTL INC DEL | FRNT | 2.500 3/0 | 74153QAB8 | 371 | 300000 | PRN | DEFINED |
| PRIMUS TELECOMMUNICATIONS GR | COM | | 741929103 | 244 | 24000 | SH | DEFINED |
| PRINCIPAL FINANCIAL GROUP IN | COM | | 74251V102 | 496 | 15000 | SH | DEFINED |
| PROASSURANCE CORP | COM | | 74267C106 | 1096 | 34100 | SH | DEFINED |
| PROCTER & GAMBLE CO | COM | | 742718109 | 12075 | 120900 | SH | DEFINED |
| PROGRESS ENERGY INC | COM | | 743263105 | 860 | 19000 | SH | DEFINED |
| PROGRESSIVE CORP OHIO | COM | | 743315103 | 5433 | 65000 | SH | DEFINED |
| PROLOGIS | SH BEN INT | | 743410102 | 3129 | 97500 | SH | DEFINED |
| PROTECTIVE LIFE CORP | COM | | 743674103 | 203 | 6000 | SH | DEFINED |
| PRUDENTIAL FINL INC | COM | | 744320102 | 334 | 8000 | SH | DEFINED |
| PSINET INC | PFD C CV 6 3/4 | | 74437C309 | 22 | 10000 | SH | DEFINED |
| PSINET INC | PFD CV D144A | | 74437C408 | 11 | 15000 | SH | DEFINED |
| PSS WORLD MED INC | COM | | 69366A100 | 314 | 26000 | SH | DEFINED |
| PTEK HLDGS INC | COM | | 69366M104 | 150 | 17000 | SH | DEFINED |
| PUBLIC STORAGE INC | COM | | 74460D109 | 1063 | 24500 | SH | DEFINED |
| PULTE HOMES INC | COM | | 745867101 | 4962 | 53000 | SH | DEFINED |
| PUMATECH INC | COM | | 745887109 | 318 | 80000 | SH | DEFINED |
| QAD INC | COM | | 74727D108 | 257 | 21000 | SH | DEFINED |
| QLOGIC CORP | COM | | 747277101 | 5503 | 106700 | SH | DEFINED |
| QUAKER CITY BANCORP INC | COM | | 74731K106 | 231 | 5000 | SH | DEFINED |
| QUALCOMM INC | COM | | 747525103 | 3031 | 56200 | SH | DEFINED |
| QUALITY SYS INC | COM | | 747582104 | 201 | 4500 | SH | DEFINED |
| QUEST DIAGNOSTICS INC | COM | | 74834L100 | 1462 | 20000 | SH | DEFINED |
| QUEST DIAGNOSTICS INC | DBCV | 1.750%11/3 | 74834LAF7 | 205 | 200000 | PRN | DEFINED |
| QUIKSILVER INC | COM | | 74838C106 | 278 | 15700 | SH | DEFINED |
| R & G FINANCIAL CORP | CL B | | 749136107 | 645 | 16200 | SH | DEFINED |
| R H DONNELLEY CORP | COM NEW | | 74955W307 | 3036 | 76200 | SH | DEFINED |
| RADWARE LTD | ORD | | M81873107 | 689 | 25300 | SH | DEFINED |
| RARE HOSPITALITY INTL INC | COM | | 753820109 | 1653 | 67650 | SH | DEFINED |
| RED ROBIN GOURMET BURGERS IN | COM | | 75689M101 | 481 | 15800 | SH | DEFINED |
| REDWOOD TR INC | COM | | 758075402 | 890 | 17500 | SH | DEFINED |
| REEBOK INTL LTD | COM | | 758110100 | 3735 | 95000 | SH | DEFINED |
| REEBOK INTL LTD | DBCV | 4.250% 3/0 | 758110AE0 | 439 | 400000 | PRN | DEFINED |
| REGENCY CTRS CORP | COM | | 758849103 | 972 | 24400 | SH | DEFINED |
| REGIONS FINL CORP | COM | | 758940100 | 1934 | 52000 | SH | DEFINED |

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| REGIS CORP MINN | COM | | 758932107 | 1427 | 36100 | SH | DEFINED |
| REINSURANCE GROUP AMER INC | PFD TR INC EQ | | 759351307 | 207 | 3500 | SH | DEFINED |
| RENAISSANCE RE HLDGS LTD | COM | | G7496G103 | 4478 | 91300 | SH | DEFINED |
| RENAL CARE GROUP INC | COM | | 759930100 | 3049 | 74000 | SH | DEFINED |
| RENT A CTR INC NEW | COM | | 76009N100 | 1830 | 61000 | SH | DEFINED |
| REPUBLIC BANCORP INC | COM | | 760282103 | 196 | 14520 | SH | DEFINED |
| REPUBLIC SVCS INC | COM | | 760759100 | 2171 | 84700 | SH | DEFINED |
| RESEARCH IN MOTION LTD | COM | | 760975102 | 1136 | 17000 | SH | DEFINED |
| RESMED INC | COM | | 761152107 | 548 | 13200 | SH | DEFINED |
| RESPIRONICS INC | COM | | 761230101 | 1632 | 36100 | SH | DEFINED |
| RIGHT MGMT CONSULTANTS INC | COM | | 766573109 | 560 | 30000 | SH | DEFINED |
| RLI CORP | COM | | 749607107 | 1131 | 30200 | SH | DEFINED |
| ROCKWELL AUTOMATION INC | COM | | 773903109 | 14343 | 402900 | SH | DEFINED |
| ROCKWELL COLLINS INC | COM | | 774341101 | 2282 | 76000 | SH | DEFINED |
| ROFIN SINAR TECHNOLOGIES INC | COM | | 775043102 | 632 | 18300 | SH | DEFINED |
| ROGERS CORP | COM | | 775133101 | 251 | 5700 | SH | DEFINED |
| ROPER INDS INC NEW | COM | | 776696106 | 739 | 15000 | SH | DEFINED |
| ROSS STORES INC | COM | | 778296103 | 6393 | 241600 | SH | DEFINED |
| ROUSE CO | COM | | 779273101 | 1560 | 33200 | SH | DEFINED |
| ROYAL CARIBBEAN CRUISES LTD | COM | | V7780T103 | 226 | 6500 | SH | DEFINED |
| ROYAL CARIBBEAN CRUISES LTD | NOTE | 5/1 | 780153AM4 | 320 | 550000 | PRN | DEFINED |
| RUBY TUESDAY INC | COM | | 781182100 | 2376 | 83400 | SH | DEFINED |
| RYANS FAMILY STEAK HOUSE INC | COM | | 783519101 | 302 | 20000 | SH | DEFINED |
| RYDER SYS INC | COM | | 783549108 | 707 | 20700 | SH | DEFINED |
| S & T BANCORP INC | COM | | 783859101 | 206 | 6900 | SH | DEFINED |
| S1 CORPORATION | COM | | 78463B101 | 702 | 87000 | SH | DEFINED |
| SAFECO CORP | COM | | 786429100 | 1401 | 36000 | SH | DEFINED |
| SALIX PHARMACEUTICALS INC | COM | | 795435106 | 510 | 22500 | SH | DEFINED |
| SAN JUAN BASIN RTY TR | UNIT BEN INT | | 798241105 | 868 | 40000 | SH | DEFINED |
| SANDISK CORP | COM | | 80004C101 | 19333 | 315900 | SH | DEFINED |
| SANDY SPRING BANCORP INC | COM | | 800363103 | 247 | 6600 | SH | DEFINED |
| SARA LEE CORP | COM | | 803111103 | 434 | 20000 | SH | DEFINED |
| SATYAM COMPUTER SERVICES LTD | ADR | | 804098101 | 1833 | 62500 | SH | DEFINED |
| SCANSOURCE INC | COM | | 806037107 | 301 | 6600 | SH | DEFINED |
| SCHEIN HENRY INC | COM | | 806407102 | 5947 | 88000 | SH | DEFINED |
| SCHLUMBERGER LTD | COM | | 806857108 | 11278 | 206100 | SH | DEFINED |
| SCHLUMBERGER LTD | DBC | 1.500% 6/0 | 806857AC2 | 252 | 250000 | PRN | DEFINED |
| SCHOOL SPECIALTY INC | COM | | 807863105 | 510 | 15000 | SH | DEFINED |
| SCHOOL SPECIALTY INC | NOTE | 6.000% 8/0 | 807863AC9 | 520 | 450000 | PRN | DEFINED |
| SCIENTIFIC GAMES CORP | CL A | | 80874P109 | 1456 | 85800 | SH | DEFINED |
| SCOTTISH PWR PLC | SPON ADR FINAL | | 81013T705 | 815 | 30000 | SH | DEFINED |
| SCOTTS CO | CL A | | 810186106 | 3550 | 60000 | SH | DEFINED |
| SCP POOL CORP | COM | | 784028102 | 1520 | 46500 | SH | DEFINED |
| SCRIPPS E W CO OHIO | CL A | | 811054204 | 3012 | 32000 | SH | DEFINED |
| SELECT COMFORT CORP | COM | | 81616X103 | 1340 | 54100 | SH | DEFINED |
| SELECT MEDICAL CORP | COM | | 816196109 | 1553 | 95400 | SH | DEFINED |
| SELECTIVE INS GROUP INC | COM | | 816300107 | 388 | 12000 | SH | DEFINED |
| SERVICE CORP INTL | NOTE | 6.750% 6/2 | 817565AU8 | 1286 | 1200000 | PRN | DEFINED |
| SHUFFLE MASTER INC | COM | | 825549108 | 1367 | 39590 | SH | DEFINED |
| SIERRA HEALTH SVCS INC | COM | | 826322109 | 453 | 16500 | SH | DEFINED |
| SIGMA ALDRICH CORP | COM | | 826552101 | 3316 | 58000 | SH | DEFINED |
| SILICON LABORATORIES INC | COM | | 826919102 | 1904 | 44000 | SH | DEFINED |
| SIMON PPTY GROUP INC NEW | COM | | 828806109 | 3435 | 74133 | SH | DEFINED |
| SIMPSON MANUFACTURING CO INC | COM | | 829073105 | 585 | 11500 | SH | DEFINED |
| SLM CORP | COM | | 78442P106 | 2968 | 78780 | SH | DEFINED |
| SM&A | COM | | 78465D105 | 257 | 22000 | SH | DEFINED |
| SMITH A O | COM | | 831865209 | 747 | 21300 | SH | DEFINED |
| SMUCKER J M CO | COM NEW | | 832696405 | 2824 | 62360 | SH | DEFINED |
| SNAP ON INC | COM | | 833034101 | 574 | 17800 | SH | DEFINED |
| SONIC CORP | COM | | 835451105 | 3103 | 101000 | SH | DEFINED |
| SONIC SOLUTIONS | COM | | 835460106 | 367 | 24000 | SH | DEFINED |
| SOUTH FINL GROUP INC | COM | | 837841105 | 1074 | 38690 | SH | DEFINED |

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| SOUTHERN CO | COM | | 842587107 | 1573 | 52000 | SH | DEFINED |
| SOUTHTRUST CORP | COM | | 844730101 | 7858 | 240000 | SH | DEFINED |
| SOUTHWESTERN ENERGY CO | COM | | 845467109 | 1305 | 54600 | SH | DEFINED |
| SOVEREIGN BANCORP INC | COM | | 845905108 | 9120 | 384000 | SH | DEFINED |
| SPORTS AUTH INC NEW | COM | | 84917U109 | 1010 | 26300 | SH | DEFINED |
| ST JUDE MED INC | COM | | 790849103 | 6301 | 102700 | SH | DEFINED |
| STANCORP FINL GROUP INC | COM | | 852891100 | 257 | 4090 | SH | DEFINED |
| STANDARD PAC CORP NEW | COM | | 85375C101 | 2428 | 50000 | SH | DEFINED |
| STANLEY WKS | COM | | 854616109 | 757 | 20000 | SH | DEFINED |
| STAPLES INC | COM | | 855030102 | 12962 | 474800 | SH | DEFINED |
| STARBUCKS CORP | COM | | 855244109 | 3150 | 95000 | SH | DEFINED |
| STARTEK INC | COM | | 85569C107 | 404 | 9900 | SH | DEFINED |
| STATE STR CORP | COM | | 857477103 | 10624 | 204000 | SH | DEFINED |
| STATION CASINOS INC | COM | | 857689103 | 1516 | 49500 | SH | DEFINED |
| STEELCASE INC | CL A | | 858155203 | 431 | 30000 | SH | DEFINED |
| STERICYCLE INC | COM | | 858912108 | 4372 | 93624 | SH | DEFINED |
| STERIS CORP | COM | | 859152100 | 542 | 24000 | SH | DEFINED |
| STERLING FINL CORP WASH | COM | | 859319105 | 496 | 14490 | SH | DEFINED |
| STMICROELECTRONICS N V | NY REGISTRY | | 861012102 | 675 | 25000 | SH | DEFINED |
| STORAGE TECHNOLOGY CORP | COM PAR \$0.10 | | 862111200 | 438 | 17000 | SH | DEFINED |
| STRAYER ED INC | COM | | 863236105 | 1390 | 12770 | SH | DEFINED |
| STRYKER CORP | COM | | 863667101 | 11493 | 135200 | SH | DEFINED |
| SUNCOR ENERGY INC | COM | | 867229106 | 1742 | 69500 | SH | DEFINED |
| SUNGARD DATA SYS INC | COM | | 867363103 | 554 | 20000 | SH | DEFINED |
| SUNRISE SENIOR LIVING INC | COM | | 86768K106 | 2906 | 75000 | SH | DEFINED |
| SUPERGEN INC | COM | | 868059106 | 297 | 27000 | SH | DEFINED |
| SUPERVALU INC | COM | | 868536103 | 543 | 19000 | SH | DEFINED |
| SUPPORTSOFT INC | COM | | 868587106 | 858 | 65200 | SH | DEFINED |
| SYBRON DENTAL SPECIALTIES IN | COM | | 871142105 | 984 | 35000 | SH | DEFINED |
| SYMANTEC CORP | COM | | 871503108 | 11378 | 329800 | SH | DEFINED |
| SYMANTEC CORP | NOTE | 3.000%11/0 | 871503AB4 | 308 | 150000 | PRN | DEFINED |
| SYMYX TECHNOLOGIES | COM | | 87155S108 | 329 | 16000 | SH | DEFINED |
| SYSCO CORP | COM | | 871829107 | 8023 | 215500 | SH | DEFINED |
| TAKE-TWO INTERACTIVE SOFTWARE | COM | | 874054109 | 2386 | 82800 | SH | DEFINED |
| TANGER FACTORY OUTLET CTRS I | COM | | 875465106 | 407 | 10000 | SH | DEFINED |
| TAUBMAN CTRS INC | COM | | 876664103 | 447 | 21700 | SH | DEFINED |
| TBC CORP | COM | | 872180104 | 390 | 15100 | SH | DEFINED |
| TCF FINL CORP | COM | | 872275102 | 3903 | 76000 | SH | DEFINED |
| TDC A/S | SPONSORED ADR | | 87236N102 | 454 | 25000 | SH | DEFINED |
| TEEKAY SHIPPING MARSHALL ISL | COM | | Y8564W103 | 798 | 14000 | SH | DEFINED |
| TEKTRONIX INC | COM | | 879131100 | 844 | 26700 | SH | DEFINED |
| TELECOM CORP NEW ZEALAND LTD | SPONSORED ADR | | 879278208 | 848 | 30000 | SH | DEFINED |
| TELEFLEX INC | COM | | 879369106 | 580 | 12000 | SH | DEFINED |
| TELEFONOS DE MEXICO S A | SPON ADR ORD L | | 879403780 | 826 | 25000 | SH | DEFINED |
| TELIK INC | COM | | 87959M109 | 607 | 26400 | SH | DEFINED |
| TERADYNE INC | SDCV | 3.750%10/1 | 880770AD4 | 230 | 200000 | PRN | DEFINED |
| TETRA TECH INC NEW | COM | | 88162G103 | 1367 | 55000 | SH | DEFINED |
| TEVA PHARMACEUTICAL INDS LTD | ADR | | 881624209 | 4310 | 76000 | SH | DEFINED |
| TEVA PHARMACEUTICALS FIN | DBC | .375 11/1 | 88164MAB4 | 347 | 250000 | PRN | DEFINED |
| TEXAS REGL BANCSHARES INC | CL A VTG | | 882673106 | 330 | 8920 | SH | DEFINED |
| TEXTRON INC | COM | | 883203101 | 708 | 12400 | SH | DEFINED |
| THERASENSE INC | COM | | 883381105 | 466 | 23100 | SH | DEFINED |
| THOMAS & BETTS CORP | COM | | 884315102 | 2770 | 121000 | SH | DEFINED |
| THOR INDS INC | COM | | 885160101 | 871 | 15500 | SH | DEFINED |
| THORNBURG MTG INC | COM | | 885218107 | 2040 | 75000 | SH | DEFINED |
| TITAN CORP | COM | | 888266103 | 502 | 23000 | SH | DEFINED |
| TJX COS INC NEW | COM | | 872540109 | 3925 | 178000 | SH | DEFINED |
| TJX COS INC NEW | NOTE | 2/1 | 872540AL3 | 293 | 350000 | PRN | DEFINED |
| TLC VISION CORP | COM | | 872549100 | 106 | 16000 | SH | DEFINED |
| TORCHMARK CORP | COM | | 891027104 | 3324 | 73000 | SH | DEFINED |
| TORO CO | COM | | 891092108 | 4399 | 94800 | SH | DEFINED |
| TOTAL S A | SPONSORED ADR | | 89151E109 | 925 | 10000 | SH | DEFINED |

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| TRACTOR SUPPLY CO | COM | | 892356106 | 2400 | 61540 | SH | DEFINED |
| TRANSACTION SYS ARCHITECTS | CL A | | 893416107 | 512 | 23000 | SH | DEFINED |
| TRIAD HOSPITALS INC | COM | | 89579K109 | 233 | 7000 | SH | DEFINED |
| TRIBUNE CO NEW | COM | | 896047107 | 662 | 12828 | SH | DEFINED |
| TRIMBLE NAVIGATION LTD | COM | | 896239100 | 2216 | 59500 | SH | DEFINED |
| TRIPATH TECHNOLOGY INC | COM | | 89672P104 | 350 | 50000 | SH | DEFINED |
| TRUSTCO BK CORP N Y | COM | | 898349105 | 346 | 26300 | SH | DEFINED |
| TRUSTMARK CORP | COM | | 898402102 | 322 | 11000 | SH | DEFINED |
| TUESDAY MORNING CORP | COM NEW | | 899035505 | 934 | 30880 | SH | DEFINED |
| TUMBLEWEED COMMUNICATIONS CO | COM | | 899690101 | 469 | 56000 | SH | DEFINED |
| TYLER TECHNOLOGIES INC | COM | | 902252105 | 443 | 46000 | SH | DEFINED |
| TYSON FOODS INC | CL A | | 902494103 | 463 | 35000 | SH | DEFINED |
| UCBH HOLDINGS INC | COM | | 90262T308 | 2381 | 61100 | SH | DEFINED |
| UGI CORP NEW | COM | | 902681105 | 3773 | 111300 | SH | DEFINED |
| ULTRA PETROLEUM CORP | COM | | 903914109 | 1305 | 53010 | SH | DEFINED |
| UMPQUA HLDGS CORP | COM | | 904214103 | 312 | 15000 | SH | DEFINED |
| UNILEVER PLC | SPON ADR NEW | | 904767704 | 902 | 24000 | SH | DEFINED |
| UNION PAC CORP | COM | | 907818108 | 973 | 14000 | SH | DEFINED |
| UNIT CORP | COM | | 909218109 | 683 | 29000 | SH | DEFINED |
| UNITED BANKSHARES INC WEST V | COM | | 909907107 | 827 | 26500 | SH | DEFINED |
| UNITED DEFENSE INDS INC | COM | | 91018B104 | 1074 | 33700 | SH | DEFINED |
| UNITED NAT FOODS INC | COM | | 911163103 | 1433 | 39900 | SH | DEFINED |
| UNITED NATL BANCORP N J | COM | | 910909100 | 315 | 8800 | SH | DEFINED |
| UNITED STATES STL CORP NEW | PFD CV B 7% | | 912909207 | 234 | 2000 | SH | DEFINED |
| UNITED SURGICAL PARTNERS INT | COM | | 913016309 | 569 | 17000 | SH | DEFINED |
| UNITEDGLOBALCOM | CL A | | 913247508 | 314 | 37000 | SH | DEFINED |
| UNITEDHEALTH GROUP INC | COM | | 91324P102 | 905 | 15550 | SH | DEFINED |
| UNIVERSAL HLTH SVCS INC | DBCV | 0.426% 6/2 | 913903AL4 | 198 | 300000 | PRN | DEFINED |
| UNIVISION COMMUNICATIONS INC | CL A | | 914906102 | 5116 | 128900 | SH | DEFINED |
| UNOCAL CORP | COM | | 915289102 | 921 | 25000 | SH | DEFINED |
| UNOVA INC | COM | | 91529B106 | 1221 | 53200 | SH | DEFINED |
| US BANCORP DEL | COM NEW | | 902973304 | 4530 | 152100 | SH | DEFINED |
| USF CORP | COM | | 91729Q101 | 547 | 16000 | SH | DEFINED |
| UTI WORLDWIDE INC | ORD | | G87210103 | 435 | 11500 | SH | DEFINED |
| UTSTARCOM INC | COM | | 918076100 | 7987 | 215450 | SH | DEFINED |
| VALERO ENERGY CORP NEW | COM | | 91913Y100 | 649 | 14000 | SH | DEFINED |
| VALSPAR CORP | COM | | 920355104 | 904 | 18300 | SH | DEFINED |
| VALUECLICK INC | COM | | 92046N102 | 236 | 26000 | SH | DEFINED |
| VARIAN MED SYS INC | COM | | 92220P105 | 25698 | 371900 | SH | DEFINED |
| VCA ANTECH INC | COM | | 918194101 | 578 | 18660 | SH | DEFINED |
| VECTOR GROUP LTD | NOTE | 6.250 7/1 | 92240MAA6 | 438 | 500000 | PRN | DEFINED |
| VENTAS INC | COM | | 92276F100 | 299 | 13600 | SH | DEFINED |
| VERITAS DGC INC | COM | | 92343P107 | 314 | 30000 | SH | DEFINED |
| VERITAS SOFTWARE CO | COM | | 923436109 | 12054 | 325600 | SH | DEFINED |
| VERITAS SOFTWARE CO | NOTE | .250 8/0 | 923436AC3 | 491 | 450000 | PRN | DEFINED |
| VICURON PHARMACEUTICALS INC | COM | | 926471103 | 425 | 22800 | SH | DEFINED |
| VISTACARE INC | CL A | | 92839Y109 | 524 | 15000 | SH | DEFINED |
| W HLDG CO INC | COM | | 929251106 | 427 | 22950 | SH | DEFINED |
| WAL MART STORES INC | COM | | 931142103 | 10215 | 192550 | SH | DEFINED |
| WALGREEN CO | COM | | 931422109 | 3638 | 100000 | SH | DEFINED |
| WASHINGTON FED INC | COM | | 938824109 | 1220 | 43000 | SH | DEFINED |
| WASHINGTON MUT INC | COM | | 939322103 | 1292 | 32194 | SH | DEFINED |
| WASHINGTON POST CO | CL B | | 939640108 | 1583 | 2000 | SH | DEFINED |
| WASHINGTON TR BANCORP | COM | | 940610108 | 236 | 9000 | SH | DEFINED |
| WASTE CONNECTIONS INC | NOTE | 5.500% 4/1 | 941053AB6 | 432 | 400000 | PRN | DEFINED |
| WASTE MGMT INC DEL | COM | | 94106L109 | 740 | 25000 | SH | DEFINED |
| WATERS CORP | COM | | 941848103 | 332 | 10000 | SH | DEFINED |
| WATSON PHARMACEUTICALS I | DBCV | 1.750 3/1 | 942683AC7 | 329 | 250000 | PRN | DEFINED |
| WAYPOINT FINL CORP | COM | | 946756103 | 377 | 17380 | SH | DEFINED |
| WCI CMNTYS INC | COM | | 92923C104 | 247 | 12000 | SH | DEFINED |
| WEBEX COMMUNICATIONS INC | COM | | 94767L109 | 463 | 23000 | SH | DEFINED |
| WEBSTER FINL CORP CONN | COM | | 947890109 | 1192 | 26000 | SH | DEFINED |

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| WEINGARTEN RLTY INVS | SH BEN INT | 948741103 | 2750 | 62000 | SH | DEFINED |
| WELLCHOICE INC | COM | 949475107 | 352 | 10200 | SH | DEFINED |
| WELLPOINT HEALTH NETWORK NEW | COM | 94973H108 | 10686 | 110178 | SH | DEFINED |
| WELLS FARGO & CO NEW | COM | 949746101 | 6569 | 111553 | SH | DEFINED |
| WENDYS INTL INC | COM | 950590109 | 2472 | 63000 | SH | DEFINED |
| WERNER ENTERPRISES INC | COM | 950755108 | 1291 | 66250 | SH | DEFINED |
| WESTAMERICA BANCORPORATION | COM | 957090103 | 1882 | 37800 | SH | DEFINED |
| WESTAR ENERGY INC | COM | 95709T100 | 425 | 21000 | SH | DEFINED |
| WESTCORP INC | COM | 957907108 | 1060 | 29000 | SH | DEFINED |
| WESTERN GAS RES INC | PFD CONV \$2.625 | 958259301 | 201 | 3359 | SH | DEFINED |
| WESTERN GAS RES INC | COM | 958259103 | 945 | 20000 | SH | DEFINED |
| WESTPORT RES CORP NEW | COM | 961418100 | 1600 | 53600 | SH | DEFINED |
| WHITE ELECTR DESIGNS CORP | COM | 963801105 | 167 | 19000 | SH | DEFINED |
| WHITNEY HLDG CORP | COM | 966612103 | 377 | 9200 | SH | DEFINED |
| WHOLE FOODS MKT INC | COM | 966837106 | 7049 | 105000 | SH | DEFINED |
| WHOLE FOODS MKT INC | SDCV | 3/0 966837AC0 | 179 | 250000 | PRN | DEFINED |
| WILLIAMS SONOMA INC | COM | 969904101 | 438 | 12600 | SH | DEFINED |
| WILLIS GROUP HOLDINGS LTD | SHS | G96655108 | 2828 | 83000 | SH | DEFINED |
| WILSON GREATBATCH TECHNOLOGI | COM | 972232102 | 303 | 7160 | SH | DEFINED |
| WINNEBAGO INDS INC | COM | 974637100 | 2001 | 29100 | SH | DEFINED |
| WINTRUST FINANCIAL CORP | COM | 97650W108 | 1176 | 26070 | SH | DEFINED |
| WMS INDS INC | COM | 929297109 | 466 | 17800 | SH | DEFINED |
| WORLD ACCEP CORP DEL | COM | 981419104 | 479 | 24100 | SH | DEFINED |
| WORLD FUEL SVCS CORP | COM | 981475106 | 489 | 14400 | SH | DEFINED |
| WRIGHT MED GROUP INC | COM | 98235T107 | 1222 | 40200 | SH | DEFINED |
| WRIGLEY WM JR CO | COM | 982526105 | 3035 | 54000 | SH | DEFINED |
| WSFS FINL CORP | COM | 929328102 | 440 | 9800 | SH | DEFINED |
| XCEL ENERGY INC | COM | 98389B100 | 594 | 35000 | SH | DEFINED |
| XEROX CORP | PFD CONV SER C | 984121509 | 389 | 3000 | SH | DEFINED |
| XEROX CORP | PFD CONV SER C | 984121509 | 0 | 1000000 | PRN | DEFINED |
| XM SATELLITE RADIO HLDGS INC | CL A | 983759101 | 639 | 24300 | SH | DEFINED |
| XTO ENERGY INC | COM | 98385X106 | 10603 | 374665 | SH | DEFINED |
| YANKEE CANDLE INC | COM | 984757104 | 6122 | 224000 | SH | DEFINED |
| YELLOW ROADWAY CORP | COM | 985577105 | 3436 | 94997 | SH | DEFINED |
| YORK INTL CORP NEW | COM | 986670107 | 552 | 15000 | SH | DEFINED |
| ZEBRA TECHNOLOGIES CORP | CL A | 989207105 | 3398 | 51200 | SH | DEFINED |
| ZIMMER HLDGS INC | COM | 98956P102 | 10039 | 142600 | SH | DEFINED |
| ZIONS BANCORPORATION | COM | 989701107 | 19954 | 325300 | SH | DEFINED |
| ZORAN CORP | COM | 98975F101 | 261 | 15000 | SH | DEFINED |