

Edgar Filing: VALUE LINE INC - Form 13F-HR

VALUE LINE INC
Form 13F-HR
November 19, 2007

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Form 13F

Form 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: September 30, 2007

Check here if Amendment []; Amendment Number:
This Amendment (Check only one.): [] is a restatement.
[] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: Value Line Inc
Address: 220 East 42nd Street
New York, NY 10017

13F File Number: 28-00401

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: David Henigson
Title: Vice President
Phone: 212-907-1600

Signature, Place, and Date of Signing:

/s/ David Henigson New York, NY October 11, 2007

Report Type (Check only one.):

[X] 13F HOLDINGS REPORT.
[] 13F NOTICE.
[] 13F COMBINATION REPORT.

FORM 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: 0
Form13F Information Table Entry Total: 1055
Form13F Information Table Value Total: \$3,263,910 (thousands)
List of Other Included Managers:

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Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional managers with respect to which this report is filed, other than the manager filing this report.

NONE

FORM 13F INFORMATION TABLE								
NAME OF ISSUER	TITLE OF CLASS	CUSIP	VALUE (x\$1000)	SHARES/ PRN AMT	SH/ PRN	PUT/ CALL	INVSTMT DISCRETN	OTH MANA
21ST CENTY INS GROUP	COM	90130N103	550	25000	SH		DEFINED	
AAR CORP	COM	000361105	1286	42400	SH		DEFINED	
AARON RENTS INC	COM	002535201	2327	104350	SH		DEFINED	
ABB LTD	SPONSORED ADR	000375204	2230	85000	SH		DEFINED	
ACACIA RESH CORP	ACACIA TCH COM	003881307	411	28000	SH		DEFINED	
ACCENTURE LTD BERMUDA	CL A	G1150G111	6291	156300	SH		DEFINED	
ACE LTD	ORD	G0070K103	2365	39050	SH		DEFINED	
ACI WORLDWIDE INC	COM	004498101	1178	52700	SH		DEFINED	
ACTUANT CORP	CL A NEW	00508X203	5003	77000	SH		DEFINED	
ACTUANT CORP	SDCV 2.000%11/1	00508XAB0	167	100000	PRN		DEFINED	
ACUITY BRANDS INC	COM	00508Y102	6946	137600	SH		DEFINED	
ADAPTEC INC	NOTE 0.750%12/2	00651FAG3	744	800000	PRN		DEFINED	
ADVANCED MICRO DEVICES INC	COM	007903107	264	20000	SH		DEFINED	
ADVANTA CORP	CL B	007942204	452	16500	SH		DEFINED	
AEROPOSTALE	COM	007865108	477	25000	SH		DEFINED	
AES CORP	COM	00130H105	2465	123000	SH		DEFINED	
AETNA INC NEW	COM	00817Y108	8097	149200	SH		DEFINED	
AFFILIATED MANAGERS GROUP	COM	008252108	6937	54400	SH		DEFINED	
AFLAC INC	COM	001055102	6782	118900	SH		DEFINED	
AGCO CORP	NOTE 1.250%12/1	001084AM4	206	150000	PRN		DEFINED	
AGERE SYS INC	NOTE 6.500%12/1	00845VAA8	1919	1900000	PRN		DEFINED	
AGILENT TECHNOLOGIES INC	COM	00846U101	2766	75000	SH		DEFINED	
AGL RES INC	COM	001204106	2449	61800	SH		DEFINED	
AIR METHODS CORP	COM PAR \$.06	009128307	651	14100	SH		DEFINED	
AIR PRODS & CHEMS INC	COM	009158106	4008	41000	SH		DEFINED	
AIRGAS INC	COM	009363102	7848	152000	SH		DEFINED	
AKAMAI TECHNOLOGIES INC	COM	00971T101	546	19000	SH		DEFINED	
ALABAMA NATL BANCORP DELA	COM	010317105	616	7900	SH		DEFINED	
ALASKA AIR GROUP INC	COM	011659109	1001	43350	SH		DEFINED	
ALASKA COMMUNICATIONS SYS GR	COM	01167P101	1809	125200	SH		DEFINED	
ALBEMARLE CORP	COM	012653101	9114	206200	SH		DEFINED	
ALCOA INC	COM	013817101	2778	71000	SH		DEFINED	
ALCON INC	COM SHS	H01301102	10736	74600	SH		DEFINED	
ALEXANDER & BALDWIN INC	COM	014482103	752	15000	SH		DEFINED	
ALEXION PHARMACEUTICALS INC	COM	015351109	8131	124800	SH		DEFINED	
ALIGN TECHNOLOGY INC	COM	016255101	1208	47700	SH		DEFINED	
ALLEGHENY TECHNOLOGIES INC	COM	01741R102	10049	91400	SH		DEFINED	
ALLERGAN INC	COM	018490102	3185	49400	SH		DEFINED	
ALLERGAN INC	NOTE 1.500% 4/0	018490AL6	231	200000	PRN		DEFINED	
ALLETE INC	COM NEW	018522300	1343	30000	SH		DEFINED	
ALLIANCE DATA SYSTEMS CORP	COM	018581108	6846	88400	SH		DEFINED	
ALLIANCE RES PARTNER L P	UT LTD PART	01877R108	671	20000	SH		DEFINED	
ALLIANT TECHSYSTEMS INC	COM	018804104	5695	52100	SH		DEFINED	
ALLIANT TECHSYSTEMS INC	NOTE 2.750% 2/1	018804AH7	501	350000	PRN		DEFINED	
ALLIED WASTE INDS INC	SDCV 4.250% 4/1	019589AD2	190	200000	PRN		DEFINED	
ALLSCRIPTS HEALTHCARE SOLUTI	COM	01988P108	6125	226600	SH		DEFINED	
ALTRIA GROUP INC	COM	02209S103	1199	17240	SH		DEFINED	
ALZA CORP	SDCV 7/2	02261WAB5	271	300000	PRN		DEFINED	

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AMAG PHARMACEUTICALS INC	COM	00163U106	2557	44700	SH	DEFINED
AMAZON COM INC	COM	023135106	8663	93000	SH	DEFINED
AMBAC FINL GROUP INC	COM	023139108	1824	29000	SH	DEFINED
AMBASSADORS GROUP INC	COM	023177108	659	17300	SH	DEFINED
AMDOCS LTD	NOTE 0.500% 3/1	02342TAD1	158	150000	PRN	DEFINED
AMEDISYS INC	COM	023436108	4207	109500	SH	DEFINED
AMERCO	COM	023586100	1916	30200	SH	DEFINED
AMERICA MOVIL SAB DE CV	SPON ADR L SHS	02364W105	2176	34000	SH	DEFINED
AMERICAN COMMERCIAL LINES	COM NEW	025195207	1566	66000	SH	DEFINED
AMERICAN ELEC PWR INC	COM	025537101	1613	35000	SH	DEFINED
AMERICAN EXPRESS CO	COM	025816109	2523	42500	SH	DEFINED
AMERICAN FINL GROUP INC OHIO	COM	025932104	3522	123500	SH	DEFINED
AMERICAN INTL GROUP INC	COM	026874107	9597	141860	SH	DEFINED
AMERICAN PHYSICIANS CAPITAL	COM	028884104	493	12650	SH	DEFINED
AMERICAN REPROGRAPHICS CO	COM	029263100	487	26000	SH	DEFINED
AMERICAN SCIENCE & ENGR INC	COM	029429107	627	10000	SH	DEFINED
AMERICAN STD COS INC DEL	COM	029712106	1685	47300	SH	DEFINED
AMERICAN STS WTR CO	COM	029899101	1845	47300	SH	DEFINED
AMERICAN TOWER CORP	CL A	029912201	7627	175167	SH	DEFINED
AMERIGON INC	COM	03070L300	388	22400	SH	DEFINED
AMERIPRISE FINL INC	COM	03076C106	2209	35000	SH	DEFINED
AMERISOURCEBERGEN CORP	COM	03073E105	907	20000	SH	DEFINED
AMERISTAR CASINOS INC	COM	03070Q101	2285	81300	SH	DEFINED
AMERON INTL INC	COM	030710107	677	6400	SH	DEFINED
AMETEK INC NEW	COM	031100100	9608	222300	SH	DEFINED
AMGEN INC	NOTE 0.125% 2/0	031162AN0	46	50000	PRN	DEFINED
AMGEN INC	NOTE 0.375% 2/0	031162AQ3	182	200000	PRN	DEFINED
AMPCO-PITTSBURGH CORP	COM	032037103	886	22500	SH	DEFINED
AMPHENOL CORP NEW	CL A	032095101	9177	230800	SH	DEFINED
ANADARKO PETE CORP	COM	032511107	1629	30300	SH	DEFINED
ANADIGICS INC	COM	032515108	6491	359000	SH	DEFINED
ANALOG DEVICES INC	COM	032654105	1085	30000	SH	DEFINED
ANGLOGOLD ASHANTI LTD	SPONSORED ADR	035128206	1172	25000	SH	DEFINED
ANHEUSER BUSCH COS INC	COM	035229103	2015	40300	SH	DEFINED
ANIXTER INTL INC	COM	035290105	15929	193200	SH	DEFINED
ANIXTER INTL INC	NOTE 7/0	035290AG0	249	200000	PRN	DEFINED
ANSOFT CORP	COM	036384105	2698	81800	SH	DEFINED
ANSYS INC	COM	03662Q105	7572	221600	SH	DEFINED
AON CORP	COM	037389103	7707	172000	SH	DEFINED
APACHE CORP	COM	037411105	1630	18100	SH	DEFINED
APPLE INC	COM	037833100	8671	56500	SH	DEFINED
APPLERA CORP	COM AP BIO GRP	038020103	1500	43300	SH	DEFINED
APPLIED INDL TECHNOLOGIES IN	COM	03820C105	7361	238750	SH	DEFINED
APPLIED MATLS INC	COM	038222105	3209	155000	SH	DEFINED
APRIA HEALTHCARE GROUP INC	NOTE 3.375% 9/0	037933AB4	205	200000	PRN	DEFINED
APTARGROUP INC	COM	038336103	4594	121300	SH	DEFINED
ARBITRON INC	COM	03875Q108	1052	23200	SH	DEFINED
ARCH CAP GROUP LTD	ORD	G0450A105	3884	52200	SH	DEFINED
ARCH CHEMICALS INC	COM	03937R102	469	10000	SH	DEFINED
ARCHER DANIELS MIDLAND CO	COM	039483102	699	21140	SH	DEFINED
ARENA RESOURCES INC	COM	040049108	1487	22700	SH	DEFINED
ARGO GROUP INTL HLDGS LTD	COM	G0464B107	1425	32744	SH	DEFINED
ARTHROCARE CORP	COM	043136100	10077	180300	SH	DEFINED
ASSURANT INC	COM	04621X108	3135	58600	SH	DEFINED
ASTA FDG INC	COM	046220109	1054	27500	SH	DEFINED
ASTEC INDS INC	COM	046224101	1172	20400	SH	DEFINED
AT&T INC	COM	00206R102	6431	152000	SH	DEFINED
ATHEROS COMMUNICATIONS INC	COM	04743P108	201	6700	SH	DEFINED
ATLAS AMER INC	COM	049167109	1038	20100	SH	DEFINED
ATP OIL & GAS CORP	COM	00208J108	470	10000	SH	DEFINED
AUDICODES LTD	ORD	M15342104	219	40000	SH	DEFINED
AUTOLIV INC	COM	052800109	1673	28000	SH	DEFINED

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AUTOZONE INC	COM	053332102	1231	10600	SH	DEFINED
AUXILIUM PHARMACEUTICALS INC	COM	05334D107	540	25600	SH	DEFINED
AVALONBAY CMNTYS INC	COM	053484101	1086	9200	SH	DEFINED
AVI BIOPHARMA INC	COM	002346104	51	20000	SH	DEFINED
AVID TECHNOLOGY INC	COM	05367P100	271	10000	SH	DEFINED
AVNET INC	DBCV 2.000% 3/1	053807AL7	257	200000	PRN	DEFINED
AVX CORP NEW	COM	002444107	483	30000	SH	DEFINED
AXSYS TECHNOLOGIES INC	COM	054615109	4985	161000	SH	DEFINED
AZZ INC	COM	002474104	496	14200	SH	DEFINED
BALDOR ELEC CO	COM	057741100	5098	127600	SH	DEFINED
BALL CORP	COM	058498106	1129	21000	SH	DEFINED
BANCO BILBAO VIZCAYA ARGENTA	SPONSORED ADR	05946K101	4796	206000	SH	DEFINED
BANCO ITAU HLDG FINANCIERA S	SP ADR 500 PFD	059602201	3316	65500	SH	DEFINED
BANCO SANTANDER CENT HISPANO	ADR	05964H105	1159	60000	SH	DEFINED
BANCO SANTANDER CHILE NEW	SP ADR REP COM	05965X109	278	5500	SH	DEFINED
BANCOLOMBIA S A	SPON ADR PREF	05968L102	1213	35000	SH	DEFINED
BANK HAWAII CORP	COM	062540109	7055	133500	SH	DEFINED
BANK MONTREAL QUE	COM	063671101	871	13300	SH	DEFINED
BANK NOVA SCOTIA HALIFAX	COM	064149107	3549	67600	SH	DEFINED
BANK OF AMERICA CORPORATION	COM	060505104	628	12500	SH	DEFINED
BANKRATE INC	COM	06646V108	378	8200	SH	DEFINED
BARCLAYS PLC	ADR	06738E204	972	20000	SH	DEFINED
BARD C R INC	COM	067383109	6067	68800	SH	DEFINED
BARNES GROUP INC	COM	067806109	4012	125700	SH	DEFINED
BARR PHARMACEUTICALS INC	COM	068306109	1138	20000	SH	DEFINED
BARRETT BUSINESS SERVICES IN	COM	068463108	384	16100	SH	DEFINED
BAXTER INTL INC	COM	071813109	3912	69514	SH	DEFINED
BAYER A G	SPONSORED ADR	072730302	1270	16000	SH	DEFINED
BCE INC	COM NEW	05534B760	807	20153	SH	DEFINED
BE AEROSPACE INC	COM	073302101	9743	234600	SH	DEFINED
BEAR STEARNS COS INC	COM	073902108	3856	31400	SH	DEFINED
BECTON DICKINSON & CO	COM	075887109	4308	52500	SH	DEFINED
BELDEN INC	COM	077454106	3612	77000	SH	DEFINED
BELL MICROPRODUCTS INC	NOTE 3.750% 3/0	078137AC0	220	250000	PRN	DEFINED
BERKLEY W R CORP	COM	084423102	1313	44325	SH	DEFINED
BERKSHIRE HATHAWAY INC DEL	CL A	084670108	6163	52	SH	DEFINED
BEST BUY INC	COM	086516101	920	20000	SH	DEFINED
BG PLC	ADR FIN INST N	055434203	1375	15800	SH	DEFINED
BHP BILLITON LTD	SPONSORED ADR	088606108	10749	136750	SH	DEFINED
BIG LOTS INC	COM	089302103	597	20000	SH	DEFINED
BIO RAD LABS INC	CL A	090572207	5131	56700	SH	DEFINED
BIO-REFERENCE LABS INC	COM \$.01 NEW	09057G602	652	19300	SH	DEFINED
BIOGEN IDEC INC	COM	09062X103	7847	118300	SH	DEFINED
BJS RESTAURANTS INC	COM	09180C106	257	12200	SH	DEFINED
BLACKBAUD INC	COM	09227Q100	3105	123000	SH	DEFINED
BLACKBOARD INC	COM	091935502	4016	87600	SH	DEFINED
BLACKROCK INC	COM	09247X101	7786	44900	SH	DEFINED
BLUE COAT SYSTEMS INC	COM NEW	09534T508	221	2800	SH	DEFINED
BLUE NILE INC	COM	09578R103	3351	35600	SH	DEFINED
BOEING CO	COM	097023105	3906	37200	SH	DEFINED
BOK FINL CORP	COM NEW	05561Q201	224	4353	SH	DEFINED
BON-TON STORES INC	COM	09776J101	250	11000	SH	DEFINED
BOOKS-A-MILLION INC	COM	098570104	156	11800	SH	DEFINED
BORG WARNER INC	COM	099724106	6938	75800	SH	DEFINED
BOSTON BEER INC	CL A	100557107	701	14400	SH	DEFINED
BOSTON SCIENTIFIC CORP	COM	101137107	783	56100	SH	DEFINED
BOYD GAMING CORP	COM	103304101	300	7000	SH	DEFINED
BRASIL TELECOM PARTICIPACOES	SPON ADR PFD	105530109	522	7000	SH	DEFINED
BRE PROPERTIES INC	CL A	05564E106	895	16000	SH	DEFINED
BRIGGS & STRATTON CORP	COM	109043109	1007	40000	SH	DEFINED
BRINKS CO	COM	109696104	4778	85500	SH	DEFINED
BRISTOL MYERS SQUIBB CO	COM	110122108	3505	121600	SH	DEFINED

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BRISTOL MYERS SQUIBB CO	DBCV 9/1	110122AN8	2560	2550000	PRN	DEFINED
BRISTOW GROUP INC	PFD CNV 5.50%	110394400	281	5000	SH	DEFINED
BRISTOW GROUP INC	COM	110394103	874	20000	SH	DEFINED
BRITISH AMERN TOB PLC	SPONSORED ADR	110448107	2217	30800	SH	DEFINED
BROOKFIELD ASSET MGMT INC	CL A LTD VT SH	112585104	1343	34875	SH	DEFINED
BROOKFIELD PPTYS CORP	COM	112900105	921	37000	SH	DEFINED
BROWN SHOE INC NEW	COM	115736100	835	43050	SH	DEFINED
BRUNSWICK CORP	COM	117043109	1058	46300	SH	DEFINED
BRUSH ENGINEERED MATLS INC	COM	117421107	623	12000	SH	DEFINED
BT GROUP PLC	ADR	05577E101	3160	50300	SH	DEFINED
BUCKLE INC	COM	118440106	2432	64100	SH	DEFINED
BUCYRUS INTL INC NEW	CL A	118759109	6564	90000	SH	DEFINED
BUNGE LIMITED	COM	G16962105	876	8150	SH	DEFINED
BURLINGTON NORTHN SANTA FE C	COM	12189T104	4692	57800	SH	DEFINED
C D I CORP	COM	125071100	4767	171000	SH	DEFINED
C H ROBINSON WORLDWIDE INC	COM NEW	12541W209	6547	120600	SH	DEFINED
CABELAS INC	COM	126804301	731	30900	SH	DEFINED
CABLEVISION SYS CORP	CL A NY CABLVS	12686C109	1048	30000	SH	DEFINED
CABOT CORP	COM	127055101	533	15000	SH	DEFINED
CADBURY SCHWEPPEES PLC	ADR	127209302	791	17000	SH	DEFINED
CALIFORNIA WTR SVC GROUP	COM	130788102	539	14000	SH	DEFINED
CALLAWAY GOLF CO	COM	131193104	4691	293000	SH	DEFINED
CAMERON INTERNATIONAL CORP	COM	13342B105	4891	53000	SH	DEFINED
CANADIAN NAT RES LTD	COM	136385101	4394	58000	SH	DEFINED
CANADIAN NATL RY CO	COM	136375102	4862	85300	SH	DEFINED
CANADIAN PAC RY LTD	COM	13645T100	2509	35700	SH	DEFINED
CARLISLE COS INC	COM	142339100	5229	107600	SH	DEFINED
CARNIVAL CORP	NOTE 10/2	143658AS1	122	150000	PRN	DEFINED
CARNIVAL CORP	DBCV 1.132% 4/2	143658AV4	69	100000	PRN	DEFINED
CARPENTER TECHNOLOGY CORP	COM	144285103	2730	21000	SH	DEFINED
CASCADE BANCORP	COM	147154108	373	16750	SH	DEFINED
CASCADE CORP	COM	147195101	1812	27800	SH	DEFINED
CASH AMER INTL INC	COM	14754D100	869	23100	SH	DEFINED
CATERPILLAR INC DEL	COM	149123101	2714	34600	SH	DEFINED
CATO CORP NEW	CL A	149205106	1374	67200	SH	DEFINED
CB RICHARD ELLIS GROUP INC	CL A	12497T101	1336	48000	SH	DEFINED
CBEYOND INC	COM	149847105	396	9700	SH	DEFINED
CBS CORP NEW	CL B	124857202	1685	53500	SH	DEFINED
CDN IMPERIAL BK OF COMMERCE	COM	136069101	820	8200	SH	DEFINED
CELANESE CORP DEL	PFD 4.25% CONV	150870202	301	6000	SH	DEFINED
CELESTICA INC	SUB VTG SHS	15101Q108	214	35000	SH	DEFINED
CELGENE CORP	COM	151020104	14077	197400	SH	DEFINED
CEMEX SAB DE CV	SPON ADR NEW	151290889	2293	76636	SH	DEFINED
CENTRAL EUROPEAN DIST CORP	COM	153435102	4244	88575	SH	DEFINED
CENTRAL EUROPEAN MEDIA ENTRP	CL A NEW	G20045202	4054	44200	SH	DEFINED
CENTURYTEL INC	COM	156700106	971	21000	SH	DEFINED
CENVEO INC	COM	15670S105	3872	179000	SH	DEFINED
CERADYNE INC	COM	156710105	4488	59250	SH	DEFINED
CERADYNE INC	NOTE 2.875%12/1	156710AA3	142	100000	PRN	DEFINED
CERAGON NETWORKS LTD	ORD	M22013102	669	35200	SH	DEFINED
CERNER CORP	COM	156782104	5473	91500	SH	DEFINED
CHARLES RIV LABS INTL INC	COM	159864107	4885	87000	SH	DEFINED
CHATTEM INC	COM	162456107	3237	45900	SH	DEFINED
CHEMED CORP NEW	COM	16359R103	7994	128600	SH	DEFINED
CHEMTURA CORP	COM	163893100	711	80000	SH	DEFINED
CHESAPEAKE ENERGY CORP	PFD CONV	165167842	302	3000	SH	DEFINED
CHESAPEAKE ENERGY CORP	COM	165167107	1410	40000	SH	DEFINED
CHEVRON CORP NEW	COM	166764100	2143	22900	SH	DEFINED
CHICAGO BRIDGE & IRON CO N V	N Y REGISTRY SH	167250109	947	22000	SH	DEFINED
CHIQUITA BRANDS INTL INC	COM	170032809	554	35000	SH	DEFINED
CHUBB CORP	COM	171232101	2870	53500	SH	DEFINED
CHURCH & DWIGHT INC	DBCV 5.250% 8/1	171340AC6	232	150000	PRN	DEFINED

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CHURCH & DWIGHT INC	COM	171340102	5057	107500	SH	DEFINED
CIBER INC	SDCV 2.875%12/1	17163BAB8	960	1000000	PRN	DEFINED
CIENA CORP	COM NEW	171779309	8301	218000	SH	DEFINED
CIENA CORP	NOTE 0.250% 5/0	171779AB7	164	150000	PRN	DEFINED
CIRCOR INTL INC	COM	17273K109	236	5200	SH	DEFINED
CISCO SYS INC	COM	17275R102	12235	369300	SH	DEFINED
CIT GROUP INC	COM	125581108	3323	82650	SH	DEFINED
CITIGROUP INC	COM	172967101	5456	116900	SH	DEFINED
CKE RESTAURANTS INC	COM	12561E105	648	40000	SH	DEFINED
CLARCOR INC	COM	179895107	4783	139800	SH	DEFINED
CLEAN HARBORS INC	COM	184496107	2409	54100	SH	DEFINED
CLEVELAND CLIFFS INC	COM	185896107	1759	20000	SH	DEFINED
CNA FINL CORP	COM	126117100	2399	61000	SH	DEFINED
CNA SURETY CORP	COM	12612L108	405	23000	SH	DEFINED
CNH GLOBAL N V	SHS NEW	N20935206	7331	120700	SH	DEFINED
CNOOC LTD	SPONSORED ADR	126132109	1431	8600	SH	DEFINED
COACH INC	COM	189754104	10021	212000	SH	DEFINED
COCA COLA CO	COM	191216100	9339	162500	SH	DEFINED
COEUR D ALENE MINES CORP IDA	COM	192108108	45	12000	SH	DEFINED
COGNIZANT TECHNOLOGY SOLUTIO	CL A	192446102	11536	144580	SH	DEFINED
COGNOS INC	COM	19244C109	623	15000	SH	DEFINED
COLDWATER CREEK INC	COM	193068103	489	45000	SH	DEFINED
COLLECTIVE BRANDS INC	COM	19421W100	982	44500	SH	DEFINED
COLONIAL BANCGROUP INC	COM	195493309	519	24000	SH	DEFINED
COLUMBUS MCKINNON CORP N Y	COM	199333105	398	16000	SH	DEFINED
COMCAST CORP NEW	CL A SPL	20030N200	2670	111450	SH	DEFINED
COMFORT SYS USA INC	COM	199908104	724	51000	SH	DEFINED
COMMERCE BANCSHARES INC	COM	200525103	2011	43833	SH	DEFINED
COMMERCIAL METALS CO	COM	201723103	443	14000	SH	DEFINED
COMMSCOPE INC	COM	203372107	12475	248300	SH	DEFINED
COMPANHIA DE BEBIDAS DAS AME	SPON ADR PFD	20441W203	2121	29000	SH	DEFINED
COMPANHIA DE SANEAMENTO BASI	SPONSORED ADR	20441A102	4476	90600	SH	DEFINED
COMPUTER SCIENCES CORP	COM	205363104	6484	116000	SH	DEFINED
COMTECH GROUP INC	COM NEW	205821200	1730	95000	SH	DEFINED
COMTECH TELECOMMUNICATIONS C	NOTE 2.000% 2/0	205826AD2	173	100000	PRN	DEFINED
COMTECH TELECOMMUNICATIONS C	COM NEW	205826209	610	11400	SH	DEFINED
CONAGRA FOODS INC	COM	205887102	868	33200	SH	DEFINED
CONSOLIDATED GRAPHICS INC	COM	209341106	2945	46900	SH	DEFINED
CONSOLIDATED WATER CO INC	ORD	G23773107	468	15600	SH	DEFINED
CONSTELLATION BRANDS INC	CL A	21036P108	1450	59900	SH	DEFINED
CONTINENTAL AIRLS INC	CL B	210795308	661	20000	SH	DEFINED
COOPER CAMERON CORP	DBCV 1.500% 5/1	216640AE2	403	150000	PRN	DEFINED
COOPER INDS LTD	CL A	G24182100	3178	62200	SH	DEFINED
COOPER TIRE & RUBR CO	COM	216831107	4831	198000	SH	DEFINED
COPA HOLDINGS SA	CL A	P31076105	1081	27000	SH	DEFINED
CORE LABORATORIES N V	COM	N22717107	9172	72000	SH	DEFINED
CORNING INC	COM	219350105	7888	320000	SH	DEFINED
CORRECTIONS CORP AMER NEW	COM NEW	22025Y407	7984	305100	SH	DEFINED
COUNTRYWIDE FINANCIAL CORP	COM	222372104	190	10000	SH	DEFINED
COVANCE INC	COM	222816100	12822	164600	SH	DEFINED
COVANTA HLDG CORP	COM	22282E102	3260	133000	SH	DEFINED
COVANTA HLDG CORP	DBCV 1.000% 2/0	22282EAA0	254	250000	PRN	DEFINED
COVENTRY HEALTH CARE INC	COM	222862104	2296	36900	SH	DEFINED
COVIDIEN LTD	COM	G2552X108	438	10550	SH	DEFINED
CP HOLDERS	DEP RCPTS CP	12616K106	2196	15800	SH	DEFINED
CREDICORP LTD	COM	G2519Y108	339	5000	SH	DEFINED
CREDIT SUISSE GROUP	SPONSORED ADR	225401108	332	5000	SH	DEFINED
CROCS INC	COM	227046109	6712	99800	SH	DEFINED
CROWN CASTLE INTL CORP	COM	228227104	7187	176885	SH	DEFINED
CSG SYS INTL INC	NOTE 2.500% 6/1	126349AB5	198	200000	PRN	DEFINED
CTRIIP COM INTL LTD	ADR	22943F100	4092	79000	SH	DEFINED
CUBIC CORP	COM	229669106	4782	113400	SH	DEFINED

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CUMMINS INC	COM	231021106	3031	23700	SH	DEFINED
CURTISS WRIGHT CORP	COM	231561101	4071	85700	SH	DEFINED
CV THERAPEUTICS INC	NOTE 3.250% 8/1	126667AG9	121	150000	PRN	DEFINED
CVS CAREMARK CORPORATION	COM	126650100	4122	104000	SH	DEFINED
CYTEC INDS INC	COM	232820100	1395	20395	SH	DEFINED
CYTYC CORP	COM	232946103	696	14600	SH	DEFINED
DADE BEHRING HLDGS INC	COM	23342J206	6413	84000	SH	DEFINED
DAKTRONICS INC	COM	234264109	1198	44000	SH	DEFINED
DANAHER CORP DEL	COM	235851102	6145	74300	SH	DEFINED
DANAHER CORP DEL	NOTE 1/2	235851AF9	241	200000	PRN	DEFINED
DARDEN RESTAURANTS INC	COM	237194105	3579	85500	SH	DEFINED
DAVITA INC	COM	23918K108	7269	115056	SH	DEFINED
DAWSON GEOPHYSICAL CO	COM	239359102	775	10000	SH	DEFINED
DEALERTRACK HLDGS INC	COM	242309102	653	15600	SH	DEFINED
DEAN FOODS CO NEW	COM	242370104	2979	116450	SH	DEFINED
DECKERS OUTDOOR CORP	COM	243537107	13077	119100	SH	DEFINED
DEERE & CO	COM	244199105	6605	44500	SH	DEFINED
DELL INC	COM	24702R101	2743	99400	SH	DEFINED
DELPHI FINL GROUP INC	CL A	247131105	5402	133650	SH	DEFINED
DELTIC TIMBER CORP	COM	247850100	262	4600	SH	DEFINED
DENBURY RES INC	COM NEW	247916208	3101	69400	SH	DEFINED
DENTSPLY INTL INC NEW	COM	249030107	7245	174000	SH	DEFINED
DEUTSCHE TELEKOM AG	SPONSORED ADR	251566105	982	50000	SH	DEFINED
DEVON ENERGY CORP NEW	COM	25179M103	1953	23475	SH	DEFINED
DEVRY INC DEL	COM	251893103	4885	132000	SH	DEFINED
DIAMOND OFFSHORE DRILLING IN	DBCV 1.500% 4/1	25271CAE2	230	100000	PRN	DEFINED
DIAMOND OFFSHORE DRILLING IN	COM	25271C102	4985	44000	SH	DEFINED
DICKS SPORTING GOODS INC	NOTE 1.606% 2/1	253393AB8	236	200000	PRN	DEFINED
DICKS SPORTING GOODS INC	COM	253393102	7951	118400	SH	DEFINED
DIODES INC	COM	254543101	4882	152100	SH	DEFINED
DIRECTV GROUP INC	COM	25459L106	2045	84225	SH	DEFINED
DISNEY WALT CO	COM DISNEY	254687106	3026	88000	SH	DEFINED
DISNEY WALT CO	NOTE 2.125% 4/1	254687AU0	427	350000	PRN	DEFINED
DJO INCORPORATED	COM	23325G104	5745	117000	SH	DEFINED
DOLBY LABORATORIES INC	COM	25659T107	3099	89000	SH	DEFINED
DOLLAR FINL CORP	COM	256664103	291	10200	SH	DEFINED
DOLLAR THRIFTY AUTOMOTIVE GP	COM	256743105	389	11200	SH	DEFINED
DOMINION RES INC VA NEW	COM	25746U109	1532	18175	SH	DEFINED
DONALDSON INC	COM	257651109	714	17100	SH	DEFINED
DOW CHEM CO	COM	260543103	1305	30300	SH	DEFINED
DRESS BARN INC	COM	261570105	3766	221400	SH	DEFINED
DREW INDS INC	COM NEW	26168L205	1749	43000	SH	DEFINED
DRS TECHNOLOGIES INC	COM	23330X100	4788	86864	SH	DEFINED
DST SYS INC DEL	COM	233326107	7036	82000	SH	DEFINED
DSW INC	CL A	23334L102	1649	65500	SH	DEFINED
DU PONT E I DE NEMOURS & CO	COM	263534109	4232	85400	SH	DEFINED
DUN & BRADSTREET CORP DEL NE	COM	26483E100	5473	55500	SH	DEFINED
DYCOM INDS INC	COM	267475101	767	25025	SH	DEFINED
DYNAMIC MATLS CORP	COM	267888105	1135	23700	SH	DEFINED
E M C CORP MASS	NOTE 1.750%12/0	268648AK8	425	300000	PRN	DEFINED
E M C CORP MASS	COM	268648102	12605	606000	SH	DEFINED
E TRADE FINANCIAL CORP	COM	269246104	326	25000	SH	DEFINED
EASTMAN CHEM CO	COM	277432100	667	10000	SH	DEFINED
EATON VANCE CORP	COM NON VTG	278265103	3744	93700	SH	DEFINED
EBAY INC	COM	278642103	8545	219000	SH	DEFINED
ECHELON CORP	COM	27874N105	200	8000	SH	DEFINED
ECHOSTAR COMMUNICATIONS NEW	CL A	278762109	3043	65000	SH	DEFINED
ECLIPSYS CORP	COM	278856109	4641	199000	SH	DEFINED
ECOLAB INC	COM	278865100	6844	145000	SH	DEFINED
EDWARDS LIFESCIENCES CORP	DBCV 3.875% 5/1	28176eab4	202	200000	PRN	DEFINED
EL PASO CORP	COM	28336L109	764	45000	SH	DEFINED
ELECTRONIC DATA SYS NEW	COM	285661104	2861	131000	SH	DEFINED

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ELECTRONIC DATA SYS NEW	NOTE 3.875% 7/1	285661AF1	2757	2750000	PRN	DEFINED
ELLIS PERRY INTL INC	COM	288853104	399	14400	SH	DEFINED
EMBARQ CORP	COM	29078E105	445	8000	SH	DEFINED
EMCOR GROUP INC	COM	29084Q100	7163	228400	SH	DEFINED
EMERSON ELEC CO	COM	291011104	3438	64600	SH	DEFINED
ENCANA CORP	COM	292505104	4798	77575	SH	DEFINED
ENERGEN CORP	COM	29265N108	7540	132000	SH	DEFINED
ENERGIZER HLDGS INC	COM	29266R108	10974	99000	SH	DEFINED
ENPRO INDS INC	COM	29355X107	1819	44800	SH	DEFINED
ENSCO INTL INC	COM	26874Q100	1403	25000	SH	DEFINED
ENTERGY CORP NEW	EQUITY UNIT	29364G202	535	8000	SH	DEFINED
ENTERGY CORP NEW	COM	29364G103	4949	45700	SH	DEFINED
ENTERPRISE PRODS PARTNERS L	COM	293792107	908	30000	SH	DEFINED
EQUIFAX INC	COM	294429105	4498	118000	SH	DEFINED
EQUINIX INC	COM NEW	29444U502	6785	76500	SH	DEFINED
EQUINIX INC	NOTE 2.500% 4/1	29444UAF3	153	150000	PRN	DEFINED
EQUITABLE RES INC	COM	294549100	4668	90000	SH	DEFINED
ERICSSON L M TEL CO	ADR B SEK 10	294821608	3025	76000	SH	DEFINED
ESCO TECHNOLOGIES INC	COM	296315104	2918	87800	SH	DEFINED
ESSEX PPTY TR INC	COM	297178105	1105	9400	SH	DEFINED
ESTERLINE TECHNOLOGIES CORP	COM	297425100	3172	55600	SH	DEFINED
EXELON CORP	COM	30161N101	5464	72500	SH	DEFINED
EXPEDITORS INTL WASH INC	COM	302130109	1135	24000	SH	DEFINED
EXPRESS SCRIPTS INC	COM	302182100	14368	257400	SH	DEFINED
EXPRESSJET HOLDINGS INC	NOTE 4.250% 8/0	30218UAB4	1695	1750000	PRN	DEFINED
EXTERRAN HLDGS INC	COM	30225X103	6138	76400	SH	DEFINED
EZCORP INC	CL A NON VTG	302301106	1488	110500	SH	DEFINED
F M C CORP	COM NEW	302491303	2809	54000	SH	DEFINED
FACTSET RESH SYS INC	COM	303075105	7640	111450	SH	DEFINED
FAIRCHILD SEMICONDUCTOR CORP	NOTE 5.000%11/0	303727AJ0	345	350000	PRN	DEFINED
FARO TECHNOLOGIES INC	COM	311642102	5717	129500	SH	DEFINED
FASTENAL CO	COM	311900104	7284	160400	SH	DEFINED
FBL FINL GROUP INC	CL A	30239F106	494	12500	SH	DEFINED
FEI CO	NOTE 6/1	30241LAD1	243	200000	PRN	DEFINED
FERRELLGAS PARTNERS L.P.	UNIT LTD PART	315293100	479	21000	SH	DEFINED
FIDELITY NATIONAL FINANCIAL	CL A	31620R105	576	32928	SH	DEFINED
FIDELITY NATL INFORMATION SV	COM	31620M106	1114	25096	SH	DEFINED
FINANCIAL FED CORP	DBCX 2.000% 4/1	317492AF3	216	200000	PRN	DEFINED
FINANCIAL FED CORP	COM	317492106	2108	75250	SH	DEFINED
FIRST CASH FINL SVCS INC	COM	31942D107	2326	99200	SH	DEFINED
FIRST CMNTY BANCORP CALIF	COM	31983B101	1275	23300	SH	DEFINED
FIRST FINL BANKSHARES	COM	32020R109	318	7916	SH	DEFINED
FIRSTENERGY CORP	COM	337932107	2692	42500	SH	DEFINED
FIRSTFED FINL CORP	COM	337907109	3211	64800	SH	DEFINED
FISHER SCIENTIFIC INTL INC	NOTE 3.250% 3/0	338032AX3	546	350000	PRN	DEFINED
FLEETWOOD ENTERPRISES INC	SDCV 5.000%12/1	339099AD5	255	250000	PRN	DEFINED
FLEXTRONICS INTL LTD	NOTE 1.000% 8/0	33938EAL1	238	250000	PRN	DEFINED
FLIR SYS INC	COM	302445101	8995	162400	SH	DEFINED
FLORIDA ROCK INDS INC	COM	341140101	2434	38950	SH	DEFINED
FLOWERS FOODS INC	COM	343498101	6248	286600	SH	DEFINED
FLOWERVE CORP	COM	34354P105	5904	77500	SH	DEFINED
FLUOR CORP NEW	COM	343412102	9503	66000	SH	DEFINED
FMC TECHNOLOGIES INC	COM	30249U101	15430	267600	SH	DEFINED
FOCUS MEDIA HLDG LTD	SPONSORED ADR	34415V109	5454	94000	SH	DEFINED
FOMENTO ECONOMICO MEXICANO S	SPON ADR UNITS	344419106	1122	30000	SH	DEFINED
FORD MTR CO CAP TR II	PFD TR CV6.5%	345395206	227	6000	SH	DEFINED
FOREST CITY ENTERPRISES INC	CL A	345550107	2714	49200	SH	DEFINED
FOREST LABS INC	COM	345838106	1119	30000	SH	DEFINED
FORMFACTOR INC	COM	346375108	4437	100000	SH	DEFINED
FOSTER WHEELER LTD	SHS NEW	G36535139	12472	95000	SH	DEFINED
FRANKLIN RES INC	COM	354613101	6324	49600	SH	DEFINED
FREEMPORT-MCMORAN COPPER & GO	COM	35671D857	3252	31000	SH	DEFINED

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FRESENIUS MED CARE AG&CO KGA	SPONSORED ADR	358029106	382	7200	SH	DEFINED
FRESH DEL MONTE PRODUCE INC	ORD	G36738105	4916	171000	SH	DEFINED
FRONTIER FINL CORP WASH	COM	35907K105	415	17800	SH	DEFINED
FRONTIER OIL CORP	COM	35914P105	3864	92800	SH	DEFINED
FTI CONSULTING INC	COM	302941109	12120	240900	SH	DEFINED
FUEL TECH INC	COM	359523107	1089	49300	SH	DEFINED
FULLER H B CO	COM	359694106	4042	136200	SH	DEFINED
FURNITURE BRANDS INTL INC	COM	360921100	215	21200	SH	DEFINED
G-III APPAREL GROUP LTD	COM	36237H101	232	11800	SH	DEFINED
GAMESTOP CORP NEW	CL A	36467W109	18325	325200	SH	DEFINED
GAP INC DEL	COM	364760108	553	30000	SH	DEFINED
GARDNER DENVER INC	COM	365558105	8042	206200	SH	DEFINED
GARMIN LTD	ORD	G37260109	14829	124200	SH	DEFINED
GARTNER INC	COM	366651107	3234	132200	SH	DEFINED
GAYLORD ENTMT CO NEW	COM	367905106	4263	80100	SH	DEFINED
GENCO SHIPPING & TRADING LTD	SHS	Y2685T107	216	3300	SH	DEFINED
GENENTECH INC	COM NEW	368710406	4982	63850	SH	DEFINED
GENERAL CABLE CORP DEL NEW	COM	369300108	10531	156900	SH	DEFINED
GENERAL COMMUNICATION INC	CL A	369385109	200	16500	SH	DEFINED
GENERAL DYNAMICS CORP	COM	369550108	3654	43260	SH	DEFINED
GENERAL ELECTRIC CO	COM	369604103	7908	191025	SH	DEFINED
GENERAL GROWTH PPTYS INC	COM	370021107	536	10000	SH	DEFINED
GENERAL MLS INC	COM	370334104	893	15400	SH	DEFINED
GENESCO INC	COM	371532102	3206	69500	SH	DEFINED
GENESEE & WYO INC	CL A	371559105	2789	96700	SH	DEFINED
GENLYTE GROUP INC	COM	372302109	2686	41800	SH	DEFINED
GENWORTH FINL INC	COM CL A	37247D106	615	20000	SH	DEFINED
GENZYME CORP	COM	372917104	1561	25200	SH	DEFINED
GENZYME CORP	NOTE 1.250%12/0	372917AN4	159	150000	PRN	DEFINED
GEO GROUP INC	COM	36159R103	7006	236600	SH	DEFINED
GIGAMEDIA LTD	ORD	Y2711Y104	512	31700	SH	DEFINED
GILDAN ACTIVEWEAR INC	COM	375916103	4806	122000	SH	DEFINED
GILEAD SCIENCES INC	COM	375558103	8771	214600	SH	DEFINED
GILEAD SCIENCES INC	NOTE 0.625% 5/0	375558AH6	240	200000	PRN	DEFINED
GLAXOSMITHKLINE PLC	SPONSORED ADR	37733W105	3671	68995	SH	DEFINED
GLOBAL PMTS INC	COM	37940X102	1963	44400	SH	DEFINED
GLOBAL SOURCES LTD	ORD	G39300101	219	9900	SH	DEFINED
GLOBALSANTAFE CORP	SHS	G3930E101	1910	25125	SH	DEFINED
GOLDEN TELECOM INC	COM	38122G107	2672	33200	SH	DEFINED
GOLDMAN SACHS GROUP INC	COM	38141G104	3620	16700	SH	DEFINED
GOODRICH CORP	COM	382388106	1365	20000	SH	DEFINED
GOOGLE INC	CL A	38259P508	7885	13900	SH	DEFINED
GRACO INC	COM	384109104	3519	89975	SH	DEFINED
GRAFTECH INTL LTD	DBCV 1.625% 1/1	384313AB8	178	150000	PRN	DEFINED
GRANITE CONSTR INC	COM	387328107	2248	42400	SH	DEFINED
GRANT PRIDECO INC	COM	38821G101	1090	20000	SH	DEFINED
GREEN MTN COFFEE ROASTERS IN	COM	393122106	873	26300	SH	DEFINED
GREENHILL & CO INC	COM	395259104	1343	22000	SH	DEFINED
GREIF INC	CL A	397624107	5419	89300	SH	DEFINED
GRUPO AEROPORTUARIO DEL SURE	SPON ADR SER B	40051E202	655	13200	SH	DEFINED
GUESS INC	COM	401617105	14974	305400	SH	DEFINED
GULFMARK OFFSHORE INC	COM	402629109	448	9200	SH	DEFINED
GULFPORT ENERGY CORP	COM NEW	402635304	371	15700	SH	DEFINED
GYMBOREE CORP	COM	403777105	1699	48200	SH	DEFINED
HAEMONETICS CORP	COM	405024100	2891	58500	SH	DEFINED
HALLIBURTON CO	COM	406216101	3226	84000	SH	DEFINED
HANSEN NAT CORP	COM	411310105	22683	400200	SH	DEFINED
HARDINGE INC	COM	412324303	425	12200	SH	DEFINED
HARMAN INTL INDS INC	COM	413086109	3900	45075	SH	DEFINED
HARMONIC INC	COM	413160102	212	20000	SH	DEFINED
HARMONY GOLD MNG LTD	SPONSORED ADR	413216300	476	40000	SH	DEFINED
HARRAHS ENTMT INC	COM	413619107	1304	15000	SH	DEFINED

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HARRIS CORP DEL	COM	413875105	4328	74900	SH	DEFINED
HARSCO CORP	COM	415864107	7859	132600	SH	DEFINED
HAYNES INTERNATIONAL INC	COM NEW	420877201	1298	15200	SH	DEFINED
HCC INS HLDGS INC	COM	404132102	3869	135100	SH	DEFINED
HDFC BANK LTD	ADR REPS 3 SHS	40415F101	1960	18300	SH	DEFINED
HEALTH MGMT ASSOC INC NEW	CL A	421933102	69	10000	SH	DEFINED
HEALTH NET INC	COM	42222G108	1081	20000	SH	DEFINED
HEALTHCARE SVCS GRP INC	COM	421906108	690	34050	SH	DEFINED
HEALTHEXTRAS INC	COM	422211102	2516	90400	SH	DEFINED
HEALTHWAYS INC	COM	422245100	5996	111100	SH	DEFINED
HEICO CORP NEW	COM	422806109	2404	48700	SH	DEFINED
HEIDRICK & STRUGGLES INTL IN	COM	422819102	1972	54100	SH	DEFINED
HENRY JACK & ASSOC INC	COM	426281101	4655	180000	SH	DEFINED
HERBALIFE LTD	COM USD SHS	G4412G101	1887	41500	SH	DEFINED
HEWLETT PACKARD CO	COM	428236103	8016	161000	SH	DEFINED
HIBBETT SPORTS INC	COM	428567101	2395	96562	SH	DEFINED
HMS HLDGS CORP	COM	40425J101	554	22500	SH	DEFINED
HOLLY CORP	COM PAR \$0.01	435758305	1197	20000	SH	DEFINED
HOLOGIC INC	COM	436440101	10882	178400	SH	DEFINED
HOME DEPOT INC	COM	437076102	487	15000	SH	DEFINED
HONEYWELL INTL INC	COM	438516106	11971	201300	SH	DEFINED
HORMEL FOODS CORP	COM	440452100	1503	42000	SH	DEFINED
HOST HOTELS & RESORTS INC	COM	44107P104	371	16528	SH	DEFINED
HSBC HLDGS PLC	SPON ADR NEW	404280406	926	10000	SH	DEFINED
HSBC HLDGS PLC	ADR A 1/40PF A	404280604	890	40000	SH	DEFINED
HUB GROUP INC	CL A	443320106	3279	109200	SH	DEFINED
HUDSON CITY BANCORP	COM	443683107	2579	167673	SH	DEFINED
HUMANA INC	COM	444859102	3291	47100	SH	DEFINED
HUNT J B TRANS SVCS INC	COM	445658107	2041	77600	SH	DEFINED
HURCO COMPANIES INC	COM	447324104	589	10900	SH	DEFINED
HURON CONSULTING GROUP INC	COM	447462102	2643	36400	SH	DEFINED
IBERIABANK CORP	COM	450828108	224	4250	SH	DEFINED
ICICI BK LTD	ADR	45104G104	1687	32000	SH	DEFINED
ICON PUB LTD CO	SPONSORED ADR	45103T107	674	13200	SH	DEFINED
ICONIX BRAND GROUP INC	COM	451055107	2779	116800	SH	DEFINED
IDACORP INC	COM	451107106	2226	67975	SH	DEFINED
IDEX CORP	COM	45167R104	6116	168075	SH	DEFINED
IDEXX LABS INC	COM	45168D104	7660	69900	SH	DEFINED
IHS INC	CL A	451734107	3745	66300	SH	DEFINED
ILLINOIS TOOL WKS INC	COM	452308109	3221	54000	SH	DEFINED
ILLUMINA INC	COM	452327109	8436	162600	SH	DEFINED
IMMUCOR INC	COM	452526106	4357	121887	SH	DEFINED
IMS HEALTH INC	COM	449934108	919	30000	SH	DEFINED
INCYTE CORP	NOTE 3.500% 2/1	45337CAE2	275	300000	PRN	DEFINED
INFORMATICA CORP	NOTE 3.000% 3/1	45666QAB8	310	300000	PRN	DEFINED
INFOSYS TECHNOLOGIES LTD	SPONSORED ADR	456788108	3474	71800	SH	DEFINED
ING GROUP N V	SPONSORED ADR	456837103	1551	35000	SH	DEFINED
INGERSOLL-RAND COMPANY LTD	CL A	G4776G101	1215	22300	SH	DEFINED
INGLES MKTS INC	CL A	457030104	241	8400	SH	DEFINED
INNOSPEC INC	COM	45768S105	396	17400	SH	DEFINED
INTEGRA LIFESCIENCES HLDGS C	COM NEW	457985208	1933	39800	SH	DEFINED
INTEL CORP	SDCV 2.950%12/1	458140AD2	259	250000	PRN	DEFINED
INTEL CORP	COM	458140100	3218	124450	SH	DEFINED
INTERFACE INC	CL A	458665106	987	54700	SH	DEFINED
INTERNATIONAL BUSINESS MACHS	COM	459200101	7834	66500	SH	DEFINED
INTERNATIONAL GAME TECHNOLOG	COM	459902102	1164	27000	SH	DEFINED
INTERPUBLIC GROUP COS INC	NOTE 4.500% 3/1	460690AT7	108	100000	PRN	DEFINED
INTL PAPER CO	COM	460146103	7622	212500	SH	DEFINED
INTUITIVE SURGICAL INC	COM NEW	46120E602	23506	102200	SH	DEFINED
INVENTIV HEALTH INC	COM	46122E105	7169	163600	SH	DEFINED
INVERNESS MED INNOVATIONS IN	COM	46126P106	2860	51700	SH	DEFINED
INVESTMENT TECHNOLOGY GRP NE	COM	46145F105	4315	100400	SH	DEFINED

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INVITROGEN CORP	COM	46185R100	4689	57375	SH	DEFINED
INVITROGEN CORP	NOTE 1.500% 2/1	46185RAK6	147	150000	PRN	DEFINED
IRON MTN INC	COM	462846106	2697	88500	SH	DEFINED
ITRON INC	COM	465741106	10647	114400	SH	DEFINED
ITRON INC	NOTE 2.500% 8/0	465741AJ5	233	150000	PRN	DEFINED
ITT CORP NEW	COM	450911102	8600	126600	SH	DEFINED
ITT EDUCATIONAL SERVICES INC	COM	45068B109	13763	113100	SH	DEFINED
J & J SNACK FOODS CORP	COM	466032109	487	14000	SH	DEFINED
J CREW GROUP INC	COM	46612H402	1162	28000	SH	DEFINED
J2 GLOBAL COMMUNICATIONS INC	COM NEW	46626E205	3211	98100	SH	DEFINED
JACK IN THE BOX INC	COM	466367109	1362	21000	SH	DEFINED
JACKSON HEWITT TAX SVCS INC	COM	468202106	1485	53100	SH	DEFINED
JACOBS ENGR GROUP INC DEL	COM	469814107	14375	190200	SH	DEFINED
JANUS CAP GROUP INC	COM	47102X105	4949	175000	SH	DEFINED
JARDEN CORP	COM	471109108	3908	126300	SH	DEFINED
JEFFERIES GROUP INC NEW	COM	472319102	1586	57000	SH	DEFINED
JETBLUE AWYS CORP	DBCV 3.750% 3/1	477143AC5	137	150000	PRN	DEFINED
JETBLUE AWYS CORP	NOTE 3.500% 7/1	477143AB7	2180	2250000	PRN	DEFINED
JOHNSON & JOHNSON	COM	478160104	2503	38100	SH	DEFINED
JOHNSON CTLS INC	COM	478366107	13583	115000	SH	DEFINED
JOY GLOBAL INC	COM	481165108	529	10400	SH	DEFINED
JUNIPER NETWORKS INC	COM	48203R104	3551	97000	SH	DEFINED
KANSAS CITY SOUTHERN	COM NEW	485170302	6672	207400	SH	DEFINED
KAYDON CORP	COM	486587108	4773	91800	SH	DEFINED
KELLWOOD CO	DBCV 3.500% 6/1	488044AF5	1367	1500000	PRN	DEFINED
KENEXA CORP	COM	488879107	1317	42800	SH	DEFINED
KEYCORP NEW	COM	493267108	647	20000	SH	DEFINED
KINETIC CONCEPTS INC	COM NEW	49460W208	5665	100650	SH	DEFINED
KING PHARMACEUTICALS INC	COM	495582108	473	40400	SH	DEFINED
KIRBY CORP	COM	497266106	7292	165200	SH	DEFINED
KKR FINANCIAL HLDGS LLC	COM	48248A306	421	25000	SH	DEFINED
KLA-TENCOR CORP	COM	482480100	4630	83000	SH	DEFINED
KNIGHT CAPITAL GROUP INC	CL A	499005106	191	16000	SH	DEFINED
KNIGHT TRANSN INC	COM	499064103	1664	96700	SH	DEFINED
KNOLOGY INC	COM	499183804	169	10100	SH	DEFINED
KOOKMIN BK NEW	SPONSORED ADR	50049M109	1000	12200	SH	DEFINED
KOPPERS HOLDINGS INC	COM	50060P106	1730	44800	SH	DEFINED
KOREA ELECTRIC PWR	SPONSORED ADR	500631106	463	20000	SH	DEFINED
KORN FERRY INTL	COM NEW	500643200	713	43200	SH	DEFINED
KRAFT FOODS INC	CL A	50075N104	881	25515	SH	DEFINED
KYPHON INC	COM	501577100	9317	133100	SH	DEFINED
L-3 COMMUNICATIONS CORP	DEBT 3.000% 8/0	502413AW7	521	450000	PRN	DEFINED
L-3 COMMUNICATIONS HLDGS INC	COM	502424104	7036	68885	SH	DEFINED
LA Z BOY INC	COM	505336107	280	38000	SH	DEFINED
LABORATORY CORP AMER HLDGS	COM NEW	50540R409	4737	60550	SH	DEFINED
LABORATORY CORP AMER HLDGS	NOTE 9/1	50540RAG7	263	250000	PRN	DEFINED
LADISH INC	COM NEW	505754200	1515	27300	SH	DEFINED
LAIDLAW INTL INC	COM	50730R102	754	21400	SH	DEFINED
LAN AIRLINES S A	SPONSORED ADR	501723100	1709	106500	SH	DEFINED
LANDAMERICA FINL GROUP INC	COM	514936103	390	10000	SH	DEFINED
LANDEC CORP	COM	514766104	170	11000	SH	DEFINED
LANDSTAR SYS INC	COM	515098101	5574	132800	SH	DEFINED
LASALLE HOTEL PPTYS	COM SH BEN INT	517942108	4831	114800	SH	DEFINED
LASERCARD CORP	COM	51807U101	167	15000	SH	DEFINED
LAWSON SOFTWARE INC NEW	COM	52078P102	2608	260500	SH	DEFINED
LAYNE CHRISTENSEN CO	COM	521050104	799	14400	SH	DEFINED
LAZARD LTD	SHS A	G54050102	254	6000	SH	DEFINED
LEAP WIRELESS INTL INC	COM NEW	521863308	2604	32000	SH	DEFINED
LENNOX INTL INC	COM	526107107	4813	142400	SH	DEFINED
LEUCADIA NATL CORP	COM	527288104	5063	105000	SH	DEFINED
LIBERTY MEDIA CORP NEW	DEB 0.750% 3/3	530718AF2	221	200000	PRN	DEFINED
LIFE TIME FITNESS INC	COM	53217R207	3840	62600	SH	DEFINED

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LIFECCELL CORP	COM	531927101	8014	213300	SH	DEFINED
LILLY ELI & CO	COM	532457108	2790	49000	SH	DEFINED
LINCARE HLDGS INC	COM	532791100	733	20000	SH	DEFINED
LINCARE HLDGS INC	DBCV 3.000% 6/1	532791AB6	296	300000	PRN	DEFINED
LINCOLN ELEC HLDGS INC	COM	533900106	5114	65900	SH	DEFINED
LINCOLN NATL CORP IND	COM	534187109	1194	18100	SH	DEFINED
LKQ CORP	COM	501889208	8125	233400	SH	DEFINED
LOCKHEED MARTIN CORP	COM	539830109	3038	28000	SH	DEFINED
LOCKHEED MARTIN CORP	DBCV 8/1	539830AP4	380	250000	PRN	DEFINED
LOEWS CORP	COM	540424108	4811	99500	SH	DEFINED
LOGITECH INTL S A	SHS	H50430232	1602	54200	SH	DEFINED
LONGS DRUG STORES CORP	COM	543162101	4808	96800	SH	DEFINED
LSB INDS INC	COM	502160104	1135	48000	SH	DEFINED
LSI CORPORATION	NOTE 4.000% 5/1	502161AJ1	1187	1200000	PRN	DEFINED
LUBRIZOL CORP	COM	549271104	4411	67800	SH	DEFINED
LUCENT TECHNOLOGIES INC	DBCV 2.750% 6/1	549463AG2	1908	2000000	PRN	DEFINED
LUXOTTICA GROUP S P A	SPONSORED ADR	55068R202	4127	121800	SH	DEFINED
M & F WORLDWIDE CORP	COM	552541104	678	13500	SH	DEFINED
M & T BK CORP	COM	55261F104	579	5600	SH	DEFINED
MACROVISION CORP	COM	555904101	665	27000	SH	DEFINED
MADDEN STEVEN LTD	COM	556269108	2246	118500	SH	DEFINED
MANITOWOC INC	COM	563571108	21308	481200	SH	DEFINED
MANOR CARE INC NEW	COM	564055101	3735	58000	SH	DEFINED
MANPOWER INC	COM	56418H100	322	5000	SH	DEFINED
MANULIFE FINL CORP	COM	56501R106	8979	217625	SH	DEFINED
MARATHON OIL CORP	COM	565849106	912	16000	SH	DEFINED
MARKEL CORP	COM	570535104	4308	8900	SH	DEFINED
MARRIOTT INTL INC NEW	CL A	571903202	1587	36500	SH	DEFINED
MARSHALL & ILSLEY CORP	COM	571834100	1707	39000	SH	DEFINED
MARTIN MARIETTA MATLS INC	COM	573284106	4060	30400	SH	DEFINED
MARVEL ENTERTAINMENT INC	COM	57383T103	1336	57000	SH	DEFINED
MASSEY ENERGY CORP	COM	576206106	765	35050	SH	DEFINED
MASTERCARD INC	CL A	57636Q104	1376	9300	SH	DEFINED
MATRIX SVC CO	COM	576853105	570	27200	SH	DEFINED
MATTEL INC	COM	577081102	821	35000	SH	DEFINED
MATTHEWS INTL CORP	CL A	577128101	1905	43500	SH	DEFINED
MCCORMICK & CO INC	COM NON VTG	579780206	1942	54000	SH	DEFINED
MCDERMOTT INTL INC	COM	580037109	13363	247100	SH	DEFINED
MCGRAW HILL COS INC	COM	580645109	2800	55000	SH	DEFINED
MCKESSON CORP	COM	58155Q103	2881	49000	SH	DEFINED
MCMORAN EXPLORATION CO	NOTE 5.250%10/0	582411AE4	222	200000	PRN	DEFINED
MDU RES GROUP INC	COM	552690109	1921	69000	SH	DEFINED
MEADOWBROOK INS GROUP INC	COM	58319P108	351	39000	SH	DEFINED
MEDCATH CORP	COM	58404W109	332	12100	SH	DEFINED
MEDCO HEALTH SOLUTIONS INC	COM	58405U102	6671	73800	SH	DEFINED
MEDICIS PHARMACEUTICAL CORP	NOTE 1.500% 6/0	584690AB7	200	200000	PRN	DEFINED
MEDTRONIC INC	COM	585055106	4248	75300	SH	DEFINED
MEDTRONIC INC	NOTE 1.500% 4/1	585055AL0	277	250000	PRN	DEFINED
MEMC ELECTR MATLS INC	COM	552715104	6154	104550	SH	DEFINED
MENS WEARHOUSE INC	COM	587118100	9498	188000	SH	DEFINED
MERCK & CO INC	COM	589331107	7702	149000	SH	DEFINED
MERIDIAN BIOSCIENCE INC	COM	589584101	4048	133500	SH	DEFINED
MERITAGE HOMES CORP	COM	59001A102	282	20000	SH	DEFINED
MERRILL LYNCH & CO INC	NOTE 3/1	590188W46	279	250000	PRN	DEFINED
MERRILL LYNCH & CO INC	COM	590188108	3271	45884	SH	DEFINED
METLIFE INC	COM	59156R108	7482	107300	SH	DEFINED
METTLER TOLEDO INTERNATIONAL	COM	592688105	7619	74700	SH	DEFINED
MGI PHARMA INC	NOTE 1.682% 3/0	552880AB2	149	200000	PRN	DEFINED
MGM MIRAGE	COM	552953101	1878	21000	SH	DEFINED
MICROS SYS INC	COM	594901100	5609	86200	SH	DEFINED
MICROSOFT CORP	COM	594918104	5907	200500	SH	DEFINED
MIDDLEBY CORP	COM	596278101	5215	80800	SH	DEFINED

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MIDLAND CO	COM	597486109	533	9700	SH	DEFINED
MILlicom INTL CELLULAR S A	SHS NEW	L6388F110	2945	35100	SH	DEFINED
MOBILE MINI INC	COM	60740F105	894	37000	SH	DEFINED
MOBILE TELESYSTEMS OJSC	SPONSORED ADR	607409109	3258	47000	SH	DEFINED
MONSANTO CO NEW	COM	61166W101	16634	194000	SH	DEFINED
MOODYS CORP	COM	615369105	1915	38000	SH	DEFINED
MOOG INC	CL A	615394202	4018	91450	SH	DEFINED
MORGAN STANLEY	COM NEW	617446448	1991	31600	SH	DEFINED
MORGANS HOTEL GROUP CO	COM	61748W108	200	9200	SH	DEFINED
MOSAIC CO	COM	61945A107	803	15000	SH	DEFINED
MOTOROLA INC	COM	620076109	1117	60300	SH	DEFINED
MOVADO GROUP INC	COM	624580106	2081	65200	SH	DEFINED
MSC INDL DIRECT INC	CL A	553530106	5175	102300	SH	DEFINED
MUELLER WTR PRODS INC	COM SER A	624758108	707	57050	SH	DEFINED
MULTI FINELINE ELECTRONIX IN	COM	62541B101	222	15000	SH	DEFINED
MYLAN LABS INC	COM	628530107	399	25000	SH	DEFINED
NABORS INDUSTRIES LTD	SHS	G6359F103	1242	40350	SH	DEFINED
NATIONAL FUEL GAS CO N J	COM	636180101	2060	44000	SH	DEFINED
NATIONAL INSTRS CORP	COM	636518102	4875	142000	SH	DEFINED
NATIONWIDE FINL SVCS INC	CL A	638612101	431	8000	SH	DEFINED
NAVIGATORS GROUP INC	COM	638904102	608	11200	SH	DEFINED
NAVTEQ CORP	COM	63936L100	3290	42200	SH	DEFINED
NCI BUILDING SYS INC	COM	628852105	1845	42700	SH	DEFINED
NDS GROUP PLC	SPONSORED ADR	628891103	510	10200	SH	DEFINED
NEENAH PAPER INC	COM	640079109	804	24300	SH	DEFINED
NETGEAR INC	COM	64111Q104	218	7150	SH	DEFINED
NEWELL RUBBERMAID INC	COM	651229106	692	24000	SH	DEFINED
NEWMONT MINING CORP	COM	651639106	1816	40600	SH	DEFINED
NEWS CORP	CL B	65248E203	6007	256800	SH	DEFINED
NEXEN INC	COM	65334H102	1405	46000	SH	DEFINED
NICE SYS LTD	SPONSORED ADR	653656108	3598	100400	SH	DEFINED
NII HLDGS INC	CL B NEW	62913F201	14409	175401	SH	DEFINED
NII HLDGS INC	NOTE 2.750% 8/1	62913FAF9	522	300000	PRN	DEFINED
NIKE INC	CL B	654106103	6183	105400	SH	DEFINED
NOBLE CORPORATION	SHS	G65422100	9536	194420	SH	DEFINED
NOKIA CORP	SPONSORED ADR	654902204	9219	243050	SH	DEFINED
NORDSTROM INC	COM	655664100	4314	92000	SH	DEFINED
NORFOLK SOUTHERN CORP	COM	655844108	3706	71400	SH	DEFINED
NORTHERN TR CORP	COM	665859104	3108	46900	SH	DEFINED
NORTHROP GRUMMAN CORP	COM	666807102	936	12000	SH	DEFINED
NORTHWEST NAT GAS CO	COM	667655104	1919	42000	SH	DEFINED
NOVO-NORDISK A S	ADR	670100205	8763	72400	SH	DEFINED
NUANCE COMMUNICATIONS INC	COM	67020Y100	1352	70000	SH	DEFINED
NUCOR CORP	COM	670346105	3568	60000	SH	DEFINED
NUTRI SYS INC NEW	COM	67069D108	4783	102000	SH	DEFINED
NUVASIVE INC	COM	670704105	323	9000	SH	DEFINED
NUVEEN INVTS INC	CL A	67090f106	3132	71000	SH	DEFINED
NVIDIA CORP	COM	67066G104	7975	220050	SH	DEFINED
O REILLY AUTOMOTIVE INC	COM	686091109	5773	172800	SH	DEFINED
O2MICRO INTERNATIONAL LTD	SPONS ADR	67107W100	418	27000	SH	DEFINED
OCEANEERING INTL INC	COM	675232102	3760	49600	SH	DEFINED
ODYSSEY RE HLDGS CORP	COM	67612W108	1002	27000	SH	DEFINED
OGE ENERGY CORP	COM	670837103	828	25000	SH	DEFINED
OLD DOMINION FGHT LINES INC	COM	679580100	1181	49250	SH	DEFINED
OMNICARE INC	COM	681904108	1284	38750	SH	DEFINED
OMNICARE INC	DBCV 3.250%12/1	681904AL2	162	200000	PRN	DEFINED
OMNICELL INC	COM	68213N109	2657	93100	SH	DEFINED
OMNICOM GROUP INC	COM	681919106	2895	60200	SH	DEFINED
OMNITURE INC	COM	68212S109	1798	59300	SH	DEFINED
OPEN JT STK CO-VIMPEL COMMUN	SPONSORED ADR	68370R109	5638	208500	SH	DEFINED
ORACLE CORP	COM	68389X105	10782	498000	SH	DEFINED
ORBITAL SCIENCES CORP	NOTE 2.438% 1/1	685564AN6	225	200000	PRN	DEFINED

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ORBITAL SCIENCES CORP	COM	685564106	1299	58400	SH	DEFINED
ORIENT-EXPRESS HOTELS LTD	CL A	G67743107	2507	48900	SH	DEFINED
OSHKOSH TRUCK CORP	COM	688239201	4586	74000	SH	DEFINED
OSI PHARMACEUTICALS INC	NOTE 3.250% 9/0	671040AD5	148	150000	PRN	DEFINED
OSI SYSTEMS INC	COM	671044105	450	20000	SH	DEFINED
OWENS & MINOR INC NEW	COM	690732102	3409	89500	SH	DEFINED
OWENS ILL INC	COM NEW	690768403	7817	188600	SH	DEFINED
OWENS ILL INC	PFD CONV \$.01	690768502	270	6000	SH	DEFINED
P T TELEKOMUNIKASI INDONESIA	SPONSORED ADR	715684106	1250	25600	SH	DEFINED
PAETEC HOLDING CORP	COM	695459107	1510	121100	SH	DEFINED
PALL CORP	COM	696429307	2984	76700	SH	DEFINED
PALOMAR MED TECHNOLOGIES INC	COM NEW	697529303	1430	50200	SH	DEFINED
PAPA JOHNS INTL INC	COM	698813102	782	32000	SH	DEFINED
PAREXEL INTL CORP	COM	699462107	553	13400	SH	DEFINED
PAYCHEX INC	COM	704326107	7175	175000	SH	DEFINED
PEABODY ENERGY CORP	SDCV 4.750%12/1	704549AG9	263	250000	PRN	DEFINED
PEDIATRIX MED GROUP	COM	705324101	3664	56000	SH	DEFINED
PENFORD CORP	COM	707051108	4788	127000	SH	DEFINED
PENGROWTH ENERGY TR	TR UNIT NEW	706902509	198	10515	SH	DEFINED
PENN NATL GAMING INC	COM	707569109	9514	161200	SH	DEFINED
PENN VA CORP	COM	707882106	959	21800	SH	DEFINED
PENNEY J C INC	COM	708160106	3232	51000	SH	DEFINED
PENTAIR INC	COM	709631105	818	24650	SH	DEFINED
PEPCO HOLDINGS INC	COM	713291102	1839	67900	SH	DEFINED
PEPSIAMERICAS INC	COM	71343P200	4996	154000	SH	DEFINED
PEPSICO INC	COM	713448108	6344	86600	SH	DEFINED
PERFICIENT INC	COM	71375U101	669	30600	SH	DEFINED
PERKINELMER INC	COM	714046109	1437	49200	SH	DEFINED
PETRO-CDA	COM	71644E102	3271	57000	SH	DEFINED
PETROLEO BRASILEIRO SA PETRO	SPONSORED ADR	71654V408	2416	32000	SH	DEFINED
PFIZER INC	COM	717081103	1149	47050	SH	DEFINED
PHARMACEUTICAL PROD DEV INC	COM	717124101	5281	149000	SH	DEFINED
PHARMION CORP	COM	71715B409	4563	98900	SH	DEFINED
PHASE FORWARD INC	COM	71721R406	638	31900	SH	DEFINED
PHILADELPHIA CONS HLDG CORP	COM	717528103	3336	80700	SH	DEFINED
PHILIPPINE LONG DISTANCE TEL	SPONSORED ADR	718252604	1255	19500	SH	DEFINED
PHILLIPS VAN HEUSEN CORP	COM	718592108	8439	160800	SH	DEFINED
PINNACLE FINL PARTNERS INC	COM	72346Q104	225	7800	SH	DEFINED
PIPER JAFFRAY COS	COM	724078100	429	8000	SH	DEFINED
PLANTRONICS INC NEW	COM	727493108	702	24600	SH	DEFINED
PNC FINL SVCS GROUP INC	COM	693475105	1452	21322	SH	DEFINED
POLO RALPH LAUREN CORP	CL A	731572103	5271	67800	SH	DEFINED
POLYCOM INC	COM	73172K104	269	10000	SH	DEFINED
POLYMEDICA CORP	COM	731738100	4364	83100	SH	DEFINED
POOL CORPORATION	COM	73278L105	2145	85850	SH	DEFINED
PORTFOLIO RECOVERY ASSOCS IN	COM	73640Q105	340	6400	SH	DEFINED
POSCO	SPONSORED ADR	693483109	3039	17000	SH	DEFINED
POTASH CORP SASK INC	COM	73755L107	10359	98000	SH	DEFINED
PPL CORP	COM	69351T106	1389	30000	SH	DEFINED
PRAXAIR INC	COM	74005P104	10336	123400	SH	DEFINED
PRECISION CASTPARTS CORP	COM	740189105	24180	163400	SH	DEFINED
PREFERRED BK LOS ANGELES CA	COM	740367107	384	9750	SH	DEFINED
PRICE T ROWE GROUP INC	COM	74144T108	3163	56800	SH	DEFINED
PRICELINE COM INC	COM NEW	741503403	4615	52000	SH	DEFINED
PRICESMART INC	COM	741511109	326	13800	SH	DEFINED
PRIDE INTL INC DEL	COM	74153Q102	731	20000	SH	DEFINED
PRIDE INTL INC DEL	NOTE 3.250% 5/0	74153QAD4	146	100000	PRN	DEFINED
PRINCIPAL FINANCIAL GROUP IN	COM	74251V102	3975	63000	SH	DEFINED
PRIVATEBANCORP INC	COM	742962103	1157	33200	SH	DEFINED
PROASSURANCE CORP	COM	74267C106	5387	100000	SH	DEFINED
PROGRESS ENERGY INC	COM	743263105	1406	30000	SH	DEFINED
PROLOGIS	SH BEN INT	743410102	4507	67925	SH	DEFINED

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PROSPERITY BANCSHARES INC	COM	743606105	458	13800	SH	DEFINED
PROTECTIVE LIFE CORP	COM	743674103	1061	25000	SH	DEFINED
PRUDENTIAL FINL INC	COM	744320102	2927	30000	SH	DEFINED
PRUDENTIAL FINL INC	FRNT 12/1	744320AG7	102	100000	PRN	DEFINED
PS BUSINESS PKS INC CALIF	COM	69360J107	767	13500	SH	DEFINED
PSS WORLD MED INC	NOTE 2.250% 3/1	69366AAB6	118	100000	PRN	DEFINED
PSS WORLD MED INC	COM	69366A100	2898	151500	SH	DEFINED
PSYCHIATRIC SOLUTIONS INC	COM	74439H108	7538	191900	SH	DEFINED
QUALCOMM INC	COM	747525103	2662	63000	SH	DEFINED
QUALITY SYS INC	COM	747582104	1245	34000	SH	DEFINED
QUANTA SVCS INC	SDCV 4.500%10/0	74762EAC6	242	100000	PRN	DEFINED
QUANTA SVCS INC	COM	74762E102	6367	240725	SH	DEFINED
QUEST DIAGNOSTICS INC	COM	74834L100	1155	20000	SH	DEFINED
QUESTAR CORP	COM	748356102	1051	20000	SH	DEFINED
QUINTANA MARITIME LTD	SHS	Y7169G109	572	30000	SH	DEFINED
WEST COMMUNICATIONS INTL IN	COM	749121109	2656	290000	SH	DEFINED
R H DONNELLEY CORP	COM NEW	74955W307	4173	74500	SH	DEFINED
RALCORP HLDGS INC NEW	COM	751028101	5844	104700	SH	DEFINED
RANGE RES CORP	COM	75281A109	12741	313350	SH	DEFINED
RARE HOSPITALITY INTL INC	COM	753820109	1833	48100	SH	DEFINED
RAYMOND JAMES FINANCIAL INC	COM	754730109	3587	109200	SH	DEFINED
RAYTHEON CO	COM NEW	755111507	5993	93900	SH	DEFINED
RBC BEARINGS INC	COM	75524B104	660	17200	SH	DEFINED
RC2 CORP	COM	749388104	465	16800	SH	DEFINED
REGAL BELOIT CORP	COM	758750103	4277	89300	SH	DEFINED
REINSURANCE GROUP AMER INC	COM	759351109	680	12000	SH	DEFINED
RELIANT ENERGY INC	COM	75952B105	2458	96000	SH	DEFINED
RENAISSANCERE HOLDINGS LTD	COM	G7496G103	1374	21000	SH	DEFINED
REPUBLIC SVCS INC	COM	760759100	5186	158550	SH	DEFINED
RESEARCH IN MOTION LTD	COM	760975102	10535	106900	SH	DEFINED
RESMED INC	COM	761152107	1389	32400	SH	DEFINED
RESPIRONICS INC	COM	761230101	5245	109200	SH	DEFINED
RITCHIE BROS AUCTIONEERS	COM	767744105	2897	44500	SH	DEFINED
RIVERBED TECHNOLOGY INC	COM	768573107	2181	54000	SH	DEFINED
RLI CORP	COM	749607107	5082	89600	SH	DEFINED
ROBBINS & MYERS INC	COM	770196103	3288	57400	SH	DEFINED
ROCKWELL AUTOMATION INC	COM	773903109	4622	66500	SH	DEFINED
ROCKWELL COLLINS INC	COM	774341101	9685	132600	SH	DEFINED
ROFIN SINAR TECHNOLOGIES INC	COM	775043102	1552	22100	SH	DEFINED
ROGERS COMMUNICATIONS INC	CL B	775109200	3315	72800	SH	DEFINED
ROPER INDS INC NEW	NOTE 1.481% 1/1	776696AA4	206	250000	PRN	DEFINED
ROPER INDS INC NEW	COM	776696106	8620	131600	SH	DEFINED
ROWAN COS INC	COM	779382100	6352	173640	SH	DEFINED
ROYAL BK CDA MONTREAL QUE	COM	780087102	3720	67000	SH	DEFINED
RPC INC	COM	749660106	568	40000	SH	DEFINED
RUSH ENTERPRISES INC	CL A	781846209	657	25900	SH	DEFINED
RYDER SYS INC	COM	783549108	637	13000	SH	DEFINED
SADIA S A	SP ADR PFD 30	786326108	1665	29900	SH	DEFINED
SAFECO CORP	COM	786429100	1684	27500	SH	DEFINED
SAFETY INS GROUP INC	COM	78648T100	309	8600	SH	DEFINED
SALESFORCE COM INC	COM	79466L302	4619	90000	SH	DEFINED
SANOFI AVENTIS	SPONSORED ADR	80105N105	2774	65400	SH	DEFINED
SAP AKTIENGESELLSCHAFT	SPONSORED ADR	803054204	3168	54000	SH	DEFINED
SARA LEE CORP	COM	803111103	751	45000	SH	DEFINED
SASOL LTD	SPONSORED ADR	803866300	215	5000	SH	DEFINED
SATYAM COMPUTER SERVICES LTD	ADR	804098101	1087	42000	SH	DEFINED
SBA COMMUNICATIONS CORP	COM	78388J106	7670	217400	SH	DEFINED
SCHEIN HENRY INC	COM	806407102	9838	161700	SH	DEFINED
SCHERING PLOUGH CORP	COM	806605101	8104	256226	SH	DEFINED
SCHLUMBERGER LTD	COM	806857108	7980	76000	SH	DEFINED
SCHLUMBERGER LTD	DCV 1.500% 6/0	806857AC2	436	150000	PRN	DEFINED
SCHWAB CHARLES CORP NEW	COM	808513105	3002	139000	SH	DEFINED

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SCIELE PHARMA INC	NOTE 2.625% 5/1	808627AA1	161	150000	PRN	DEFINED
SCIENTIFIC GAMES CORP	CL A	80874P109	3181	84600	SH	DEFINED
SCIENTIFIC GAMES CORP	SDCV 0.750%12/0	80874PAD1	202	150000	PRN	DEFINED
SCOTTS MIRACLE GRO CO	CL A	810186106	5344	125000	SH	DEFINED
SEAGATE TECHNOLOGY	SHS	G7945J104	512	20000	SH	DEFINED
SEI INVESTMENTS CO	COM	784117103	2259	82800	SH	DEFINED
SEMPRA ENERGY	COM	816851109	2993	51500	SH	DEFINED
SERVICE CORP INTL	COM	817565104	297	23000	SH	DEFINED
SHAW COMMUNICATIONS INC	CL B CONV	82028K200	1813	73000	SH	DEFINED
SHERWIN WILLIAMS CO	COM	824348106	2431	37000	SH	DEFINED
SIERRA HEALTH SVCS INC	COM	826322109	8446	200200	SH	DEFINED
SIGMA ALDRICH CORP	COM	826552101	7058	144800	SH	DEFINED
SIGMA DESIGNS INC	COM	826565103	4824	100000	SH	DEFINED
SILGAN HOLDINGS INC	COM	827048109	3709	69000	SH	DEFINED
SILICONWARE PRECISION INDS L	SPONSD ADR SPL	827084864	569	47013	SH	DEFINED
SIMPSON MANUFACTURING CO INC	COM	829073105	2640	82900	SH	DEFINED
SKECHERS U S A INC	CL A	830566105	1105	50000	SH	DEFINED
SKILLSOFT PLC	SPONSORED ADR	830928107	4891	544000	SH	DEFINED
SL GREEN RLTY CORP	COM	78440X101	467	4000	SH	DEFINED
SMITH & WESSON HLDG CORP	COM	831756101	2528	132400	SH	DEFINED
SMITH INTL INC	COM	832110100	4641	65000	SH	DEFINED
SMITHFIELD FOODS INC	COM	832248108	945	30000	SH	DEFINED
SNAP ON INC	COM	833034101	4954	100000	SH	DEFINED
SONIC CORP	COM	835451105	7904	337799	SH	DEFINED
SONOCO PRODS CO	COM	835495102	1992	66000	SH	DEFINED
SONY CORP	ADR NEW	835699307	2691	56000	SH	DEFINED
SOUTH JERSEY INDS INC	COM	838518108	1482	42600	SH	DEFINED
SOUTHERN CO	COM	842587107	1451	40000	SH	DEFINED
SOUTHERN COPPER CORP	COM	84265V105	8668	70000	SH	DEFINED
SOUTHERN UN CO NEW	COM	844030106	4247	136500	SH	DEFINED
SOUTHWESTERN ENERGY CO	COM	845467109	2093	50000	SH	DEFINED
SPARTAN STORES INC	COM	846822104	545	24200	SH	DEFINED
SPECTRUM CTL INC	COM	847615101	338	23300	SH	DEFINED
SPX CORP	COM	784635104	926	10000	SH	DEFINED
ST JUDE MED INC	COM	790849103	7668	174000	SH	DEFINED
STARWOOD HOTELS&RESORTS WRLD	COM	85590A401	1897	31222	SH	DEFINED
STATION CASINOS INC	COM	857689103	4225	48300	SH	DEFINED
STEINER LEISURE LTD	ORD	P8744Y102	369	8500	SH	DEFINED
STERICYCLE INC	COM	858912108	13193	230800	SH	DEFINED
STERIS CORP	COM	859152100	656	24000	SH	DEFINED
STIFEL FINL CORP	COM	860630102	497	8600	SH	DEFINED
STRAYER ED INC	COM	863236105	9494	56300	SH	DEFINED
STRYKER CORP	COM	863667101	3318	48250	SH	DEFINED
SUN HEALTHCARE GROUP INC	COM NEW	866933401	1151	68900	SH	DEFINED
SUN LIFE FINL INC	COM	866796105	3310	63100	SH	DEFINED
SUN MICROSYSTEMS INC	COM	866810104	3035	540000	SH	DEFINED
SUNCOR ENERGY INC	COM	867229106	4219	44500	SH	DEFINED
SUNRISE SENIOR LIVING INC	COM	86768K106	5037	142400	SH	DEFINED
SUPERIOR ENERGY SVCS INC	COM	868157108	631	17800	SH	DEFINED
SUPERIOR ESSEX INC	COM	86815V105	1055	28300	SH	DEFINED
SVB FINL GROUP	COM	78486Q101	1729	36500	SH	DEFINED
SYBASE INC	NOTE 1.750% 2/2	871130AB6	161	150000	PRN	DEFINED
SYNAPTICS INC	NOTE 0.750%12/0	87157DAB5	113	100000	PRN	DEFINED
SYNCHRONOSS TECHNOLOGIES INC	COM	87157B103	307	7300	SH	DEFINED
SYNERON MEDICAL LTD	ORD SHS	M87245102	709	30000	SH	DEFINED
SYNGENTA AG	SPONSORED ADR	87160A100	1595	36800	SH	DEFINED
TALEO CORP	CL A	87424N104	567	22300	SH	DEFINED
TALISMAN ENERGY INC	COM	87425E103	350	17750	SH	DEFINED
TARGET CORP	COM	87612E106	2988	47000	SH	DEFINED
TAUBMAN CTRS INC	COM	876664103	3542	64700	SH	DEFINED
TECHNE CORP	COM	878377100	3583	56800	SH	DEFINED
TECO ENERGY INC	COM	872375100	991	60300	SH	DEFINED

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TELECOM CORP NEW ZEALAND LTD	SPONSORED ADR	879278208	1396	82331	SH	DEFINED
TELEDYNE TECHNOLOGIES INC	COM	879360105	5836	109300	SH	DEFINED
TELEFLEX INC	COM	879369106	1091	14000	SH	DEFINED
TELEFONICA S A	SPONSORED ADR	879382208	2018	24075	SH	DEFINED
TELEFONOS DE MEXICO S A B	SPON ADR ORD L	879403780	1183	36000	SH	DEFINED
TELKONET INC	COM	879604106	58	35000	SH	DEFINED
TEMPUR PEDIC INTL INC	COM	88023U101	6066	169690	SH	DEFINED
TENARIS S A	SPONSORED ADR	88031M109	6998	133000	SH	DEFINED
TENNANT CO	COM	880345103	1310	26900	SH	DEFINED
TEREX CORP NEW	COM	880779103	9739	109400	SH	DEFINED
TESORO CORP	COM	881609101	1473	32000	SH	DEFINED
TETRA TECH INC NEW	COM	88162G103	636	30100	SH	DEFINED
TEVA PHARMACEUTICAL FIN II L	DBCV 0.500% 2/0	88164RAA5	302	250000	PRN	DEFINED
TEVA PHARMACEUTICAL INDS LTD	ADR	881624209	1868	42000	SH	DEFINED
TEXTRON INC	COM	883203101	3086	49600	SH	DEFINED
THE9 LTD	ADR	88337K104	335	9700	SH	DEFINED
THERMO FISHER SCIENTIFIC INC	COM	883556102	12017	208200	SH	DEFINED
THOMAS & BETTS CORP	COM	884315102	7984	136150	SH	DEFINED
THORATEC CORP	NOTE 1.379% 5/1	885175AB5	71	100000	PRN	DEFINED
TIM HORTONS INC	COM	88706M103	850	24376	SH	DEFINED
TIME WARNER INC	COM	887317105	3923	213650	SH	DEFINED
TIME WARNER TELECOM INC	DBCV 2.375% 4/0	887319AC5	134	100000	PRN	DEFINED
TIME WARNER TELECOM INC	CL A	887319101	5148	234300	SH	DEFINED
TITAN INTL INC ILL	COM	88830M102	638	20000	SH	DEFINED
TITANIUM METALS CORP	COM NEW	888339207	1160	34575	SH	DEFINED
TJX COS INC NEW	COM	872540109	436	15000	SH	DEFINED
TORCHMARK CORP	COM	891027104	374	6000	SH	DEFINED
TORO CO	COM	891092108	9895	168200	SH	DEFINED
TORONTO DOMINION BK ONT	COM NEW	891160509	1433	18684	SH	DEFINED
TOWER GROUP INC	COM	891777104	859	32800	SH	DEFINED
TOYOTA MOTOR CORP	SP ADR REP2COM	892331307	1169	10000	SH	DEFINED
TRANSCANADA CORP	COM	89353D107	952	26000	SH	DEFINED
TRIBUNE CO NEW	COM	896047107	309	11322	SH	DEFINED
TRIDENT MICROSYSTEMS INC	COM	895919108	588	37000	SH	DEFINED
TRIMBLE NAVIGATION LTD	COM	896239100	9167	233800	SH	DEFINED
TRINITY INDS INC	NOTE 3.875% 6/0	896522af6	198	200000	PRN	DEFINED
TRIUMPH GROUP INC NEW	COM	896818101	1095	13400	SH	DEFINED
TUPPERWARE BRANDS CORP	COM	899896104	6956	220900	SH	DEFINED
TURKCELL ILETISIM HIZMETLERI	SPON ADR NEW	900111204	426	20000	SH	DEFINED
TXU CORP	COM	873168108	2479	36200	SH	DEFINED
TYCO ELECTRONICS LTD	COM NEW	G9144P105	1118	31550	SH	DEFINED
TYCO INTL GROUP S A	DBCV 3.125% 1/1	902118BG2	310	200000	PRN	DEFINED
TYCO INTL LTD BERMUDA	SHS	G9143X208	1533	34575	SH	DEFINED
TYLER TECHNOLOGIES INC	COM	902252105	387	29000	SH	DEFINED
TYSON FOODS INC	CL A	902494103	357	20000	SH	DEFINED
UGI CORP NEW	COM	902681105	2437	93800	SH	DEFINED
ULTIMATE SOFTWARE GROUP INC	COM	90385D107	834	23900	SH	DEFINED
ULTRALIFE BATTERIES INC	COM	903899102	512	40000	SH	DEFINED
UMB FINL CORP	COM	902788108	609	14200	SH	DEFINED
UMPQUA HLDGS CORP	COM	904214103	464	23200	SH	DEFINED
UNDER ARMOUR INC	CL A	904311107	479	8000	SH	DEFINED
UNIBANCO-UNIAO DE BANCOS BRA	GDR REP PFD UT	90458E107	1316	10000	SH	DEFINED
UNILEVER PLC	SPON ADR NEW	904767704	3351	105800	SH	DEFINED
UNISYS CORP	COM	909214108	93	14000	SH	DEFINED
UNITED AUTO GROUP INC	NOTE 3.500% 4/0	909440AH2	105	100000	PRN	DEFINED
UNITED INDL CORP	COM	910671106	3989	53000	SH	DEFINED
UNITED NAT FOODS INC	COM	911163103	817	30000	SH	DEFINED
UNITED PARCEL SERVICE INC	CL B	911312106	2854	38000	SH	DEFINED
UNITED TECHNOLOGIES CORP	COM	913017109	4668	58000	SH	DEFINED
UNITED THERAPEUTICS CORP DEL	COM	91307C102	3134	47100	SH	DEFINED
UNIVERSAL ELECTRS INC	COM	913483103	462	14200	SH	DEFINED
UNUM GROUP	COM	91529Y106	583	23843	SH	DEFINED

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URBAN OUTFITTERS INC	COM	917047102	863	39600	SH	DEFINED
URS CORP NEW	COM	903236107	5696	100900	SH	DEFINED
US BANCORP DEL	COM NEW	902973304	239	7350	SH	DEFINED
US BANCORP DEL	DBCV 2/0	902973AT3	1983	2000000	PRN	DEFINED
USANA HEALTH SCIENCES INC	COM	90328M107	429	9800	SH	DEFINED
UTI WORLDWIDE INC	ORD	G87210103	1806	78600	SH	DEFINED
V F CORP	COM	918204108	3004	37200	SH	DEFINED
VAIL RESORTS INC	COM	91879Q109	6677	107200	SH	DEFINED
VALEANT PHARMACEUTICALS INTL	NOTE 4.000%11/1	91911XAD6	1582	1750000	PRN	DEFINED
VALERO ENERGY CORP NEW	COM	91913Y100	2889	43000	SH	DEFINED
VALMONT INDS INC	COM	920253101	10063	118600	SH	DEFINED
VALSPAR CORP	COM	920355104	272	10000	SH	DEFINED
VALUECLICK INC	COM	92046N102	1932	86000	SH	DEFINED
VARIAN INC	COM	922206107	3899	61300	SH	DEFINED
VARIAN MED SYS INC	COM	92220P105	1162	27750	SH	DEFINED
VARIAN SEMICONDUCTOR EQUIPMN	COM	922207105	4496	84000	SH	DEFINED
VASCO DATA SEC INTL INC	COM	92230Y104	3690	104500	SH	DEFINED
VCA ANTECH INC	COM	918194101	5807	139100	SH	DEFINED
VENTANA MED SYS INC	COM	92276H106	4244	49400	SH	DEFINED
VEOLIA ENVIRONNEMENT	SPONSORED ADR	92334N103	396	4600	SH	DEFINED
VERIFONE HLDGS INC	COM	92342Y109	5062	114200	SH	DEFINED
VISHAY INTERTECHNOLOGY INC	NOTE 3.625% 8/0	928298AF5	199	200000	PRN	DEFINED
VOCUS INC	COM	92858J108	518	17700	SH	DEFINED
VODAFONE GROUP PLC NEW	SPONS ADR NEW	92857W209	1687	46474	SH	DEFINED
VORNADO RLTY L P	DBCV 3.625%11/1	929043AE7	340	350000	PRN	DEFINED
VOTORANTIM CELULOSE E PAPEL	SPONSORED ADR	92906P106	1726	60300	SH	DEFINED
VULCAN MATLS CO	COM	929160109	2585	29000	SH	DEFINED
WABCO HLDGS INC	COM	92927K102	281	6002	SH	DEFINED
WABTEC CORP	COM	929740108	1461	39000	SH	DEFINED
WAL MART STORES INC	COM	931142103	3062	70150	SH	DEFINED
WALGREEN CO	COM	931422109	8087	171200	SH	DEFINED
WARNACO GROUP INC	COM NEW	934390402	2036	52100	SH	DEFINED
WASHINGTON GROUP INTL INC	COM NEW	938862208	8439	96100	SH	DEFINED
WASTE CONNECTIONS INC	COM	941053100	7003	220500	SH	DEFINED
WATERS CORP	COM	941848103	2971	44400	SH	DEFINED
WATSCO INC	COM	942622200	2660	57300	SH	DEFINED
WATSON PHARMACEUTICALS INC	DBCV 1.750% 3/1	942683AC7	194	200000	PRN	DEFINED
WATSON PHARMACEUTICALS INC	COM	942683103	972	30000	SH	DEFINED
WATSON WYATT WORLDWIDE INC	CL A	942712100	6741	150000	SH	DEFINED
WATTS WATER TECHNOLOGIES INC	CL A	942749102	1228	40000	SH	DEFINED
WEATHERFORD INTERNATIONAL LT	COM	G95089101	8532	127000	SH	DEFINED
WELLCARE HEALTH PLANS INC	COM	94946T106	8118	77000	SH	DEFINED
WELLPOINT INC	COM	94973V107	8890	112647	SH	DEFINED
WELLS FARGO & CO NEW	COM	949746101	5675	159320	SH	DEFINED
WELLS FARGO & CO NEW	DBCV 5/0	949746FA4	2489	2500000	PRN	DEFINED
WENDYS INTL INC	COM	950590109	628	18000	SH	DEFINED
WESCO INTL INC	COM	95082P105	4307	100300	SH	DEFINED
WESCO INTL INC	NOTE 1.750%11/1	95082PAG0	1348	1600000	PRN	DEFINED
WEST PHARMACEUTICAL SVSC INC	COM	955306105	4533	108800	SH	DEFINED
WESTAR ENERGY INC	COM	95709T100	860	35000	SH	DEFINED
WESTERN DIGITAL CORP	COM	958102105	1534	60600	SH	DEFINED
WILLIAMS COS INC DEL	COM	969457100	4802	141000	SH	DEFINED
WIMM BILL DANN FOODS OJSC	SPONSORED ADR	97263M109	929	8500	SH	DEFINED
WOLVERINE WORLD WIDE INC	COM	978097103	4766	173950	SH	DEFINED
WOODWARD GOVERNOR CO	COM	980745103	1073	17200	SH	DEFINED
WORLD ACCEP CORP DEL	COM	981419104	245	7400	SH	DEFINED
WORLD FUEL SVCS CORP	COM	981475106	2449	60000	SH	DEFINED
WPP GROUP PLC	SPON ADR 0905	929309409	2565	38000	SH	DEFINED
WRIGLEY WM JR CO	COM	982526105	3173	49400	SH	DEFINED
WSFS FINL CORP	COM	929328102	830	13300	SH	DEFINED
WYETH	DBCV 1/1	983024AD2	211	200000	PRN	DEFINED
WYETH	COM	983024100	1530	34350	SH	DEFINED

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WYNDHAM WORLDWIDE CORP	COM	98310W108	993	30300	SH	DEFINED
XCEL ENERGY INC	COM	98389B100	1185	55000	SH	DEFINED
XEROX CORP	COM	984121103	3248	187300	SH	DEFINED
XL CAP LTD	CL A	G98255105	2772	35000	SH	DEFINED
XTO ENERGY INC	COM	98385X106	10581	171106	SH	DEFINED
YAMANA GOLD INC	COM	98462Y100	471	40000	SH	DEFINED
YELLOW ROADWAY CORP	NOTE 5.000% 8/0	985577AA3	161	150000	PRN	DEFINED
YRC WORLDWIDE INC	COM	984249102	1794	65650	SH	DEFINED
YUM BRANDS INC	COM	988498101	2889	85400	SH	DEFINED
ZENITH NATL INS CORP	COM	989390109	3418	76150	SH	DEFINED
ZIMMER HLDGS INC	COM	98956P102	3790	46800	SH	DEFINED
ZIONS BANCORPORATION	COM	989701107	2276	33150	SH	DEFINED
ZOLL MED CORP	COM	989922109	513	19800	SH	DEFINED
ZOLTEK COS INC	COM	98975W104	3783	86700	SH	DEFINED
ZUMIEZ INC	COM	989817101	3204	72200	SH	DEFINED