

COMMUNITY WEST BANCSHARES /
Form 4
June 02, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
FIRST BANKS INC

2. Issuer Name and Ticker or Trading Symbol
COMMUNITY WEST BANCSHARES / [CWBC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
135 N MERAMEC AVE,
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
05/31/2005

____ Director
____ Officer (give title below) Other (specify below)
Member of 13(d) Group

ST LOUIS, MO 63105

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
____ Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V Amount (A) or (D) Price | | | |
| Common Stock | 05/31/2005 | | P | 23,400 A \$ 12.25 | 277,827 | I | See Note 1 |
| Common Stock | 05/31/2005 | | P | 0 A \$ 0 | 568,696 | I | See Note 2 |
| Common Stock | 05/31/2005 | | P | 0 A \$ 0 | 2,000 | I | See Note 3 |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned (Instr. 5) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-----------------------|
| | Director | 10% Owner | Officer | Other |
| FIRST BANKS INC 135 N MERAMEC AVE ST LOUIS, MO 63105 | | | | Member of 13(d) Group |
| INVESTORS OF AMERICA LIMITED PARTNERSHIP | | | | Member of 13(d) Group |
| BLAKE ALLEN H 600 JAMES S. MCDONNELL BLVD. MAIL CODE 014 HAZELWOOD, MO 63042 | | | | Member of 13(d) Group |

Signatures

Allen H. Blake, President and CEO of First Banks, Inc. 06/02/2005

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Remarks:

Note 1)
These Securities are owned by First Banks, Inc. and may be deemed to be indirectly owned by Allen H. Blake, the President and

Note 2)

These Securities are owned by Investors of America Limited Partnership and may be deemed to be indirectly owned by First B

Note 3)

These Securities are owned by Allen H. Blake and may be deemed to be indirectly owned by First Banks, Inc. and Investors of

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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