### Edgar Filing: COLE ROBERT C - Form 4

Form 4											
November 10									OMB AF	PROVAL	
	UNITEL	) STATES		RITIES A shington,			NGE C	OMMISSION	OMB Number:	3235-0287	
Check th if no long subject to Section 1 Form 4 o	<b>STATE</b> 6.	MENT O	IGES IN SECUR		CIA	L OWN	NERSHIP OF	Expires:January 31200Estimated averageburden hours perresponse0.			
Form 5 obligation may cont <i>See</i> Instru 1(b).	(a) of the	Section 16(a) of the Securities Exchange Act of 1934, Public Utility Holding Company Act of 1935 or Section of the Investment Company Act of 1940									
(Print or Type I	Responses)										
1. Name and Address of Reporting Person <u>*</u> COLE ROBERT C			2. Issuer Name <b>and</b> Ticker or Trading Symbol DERMA SCIENCES, INC. [DSCI]					5. Relationship of Reporting Person(s) to Issuer			
(Last) (First) (Middle) 1248 YELLOW SPRINGS RD			3. Date of Earliest Transaction (Month/Day/Year) 11/14/2012					(Check all applicable) <u></u> Director <u></u> Officer (give title <u></u> 10% Owner <u></u> Other (specify below) Executive VP - Sales			
				nendment, Date Original Ionth/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
CHESTER	SPRINGS, PA	19425						Form filed by M Person	ore than One Re	porting	
(City)	(State)	(Zip)	Tabl	e I - Non-I	Derivative	Securi	ities Acq	uired, Disposed of	or Beneficial	y Owned	
1.Title of Security (Instr. 3)	2. Transaction Date 2A. Deer (Month/Day/Year) Executio any (Month/I		Date, if Transaction(A) or Disposed of Code (Instr. 3, 4 and 5)			l of (D)	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)	(1150.4)		
Common Stock	11/14/2012			М	21,875	А	\$4	30,076	D		
Common Stock	11/14/2012			F	7,763 (1)	D	\$ 11.27	22,313	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount o Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Share
Stock Option (right to buy)	\$4	11/14/2012		М	21,875	01/01/2003(2)	11/26/2012	Common Stock	21,87:

### **Reporting Owners**

<b>Reporting Owner Name / Address</b>	Relationships						
r of the second second	Director	10% Owner	Officer	Other			
COLE ROBERT C 1248 YELLOW SPRINGS RD CHESTER SPRINGS, PA 19425			Executive VP - Sales				
Signatures							

# /s/ Robert C.

Cole 11/16/2012

Reporting Person

# Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares delivered in connection with the cashless exercise of 21,875 options, previously granted pursuant to the issuer's stock option plan, at an exercise price of \$4.00, as reported herein.
- (2) The options, granted pursuant to the issuer's stock option plan, vested as to 1/5 on January 1, 2003 and an additional 1/5 on November 26 of 2003, 2004, 2005 and 2006.
- (3) The options were originally granted in consideration of the reporting person's services to the issuer and without payment of cash consideration, pursuant to the issuer's stock option plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.