DIGIMARC CORP
Form 4
July 30, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MONEGO PHILIP SR

(Last) (First) (Middle)

9405 SW GEMINI DRIVE

(Street)

BEAVERTON, OR 97008

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
DIGIMARC CORP [DMRC]

3. Date of Earliest Transaction (Month/Day/Year)
07/28/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

__X__ Director _____ 10% Owner
_____ Officer (give title below) _____ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	07/28/2008		M		100,000	A	$ 14.02	318,005	D	
Common Stock	07/28/2008		F(1)		99,082	D	$ 14.15	218,923	D	
Common Stock	07/28/2008		M		12,000	A	$ 13.68	230,923	D	
Common Stock	07/28/2008		F(1)		11,602	D	$ 14.15	219,321	D	
Common Stock	07/28/2008		M		12,000	A	$ 11.52	231,321	D	
	07/28/2008		F(1)		9,770	D		221,551	D	

Common Stock					$ 14.15			
Common Stock	07/28/2008	M	12,000	A	$ 4.69	233,551	D	
Common Stock	07/28/2008	F(1)	3,978	D	$ 14.15	229,573	D	
Common Stock	07/28/2008	M	6,000	A	$ 7.17	235,573	D	
Common Stock	07/28/2008	F(1)	3,041	D	$ 14.15	232,532	D	
Common Stock	07/28/2008	M	6,000	A	$ 9.88	238,532	D	
Common Stock	07/28/2008	F(1)	4,190	D	$ 14.15	234,342	D	
Common Stock	07/28/2008	M	6,000	A	$ 11.08	240,342	D	
Common Stock	07/28/2008	F(1)	4,699	D	$ 14.15	235,643	D	
Common Stock	07/28/2008	M	3,000	A	$ 13.68	238,643	D	
Common Stock	07/28/2008	F(1)	2,901	D	$ 14.15	235,742	D	
Common Stock	07/28/2008	M	3,000	A	$ 13.68	238,742	D	
Common Stock	07/28/2008	F(1)	2,901	D	$ 14.15	235,841	D	
Common Stock	07/28/2008	M	3,000	A	$ 13.68	238,841	D	
Common Stock	07/28/2008	F(1)	2,901	D	$ 14.15	235,940	D	
Common Stock						1,000	I	by Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amou Underlying Secur (Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Am Nur Sha
Non-Qualified Stock Option (right to buy)	$ 4.69	07/28/2008		M			12,000	(2)	05/12/2015	Common Stock	12
Non-Qualified Stock Option (right to buy)	$ 7.17	07/28/2008		M			6,000	(2)	05/02/2016	Common Stock	6
Non-Qualified Stock Option (right to buy)	$ 9.88	07/28/2008		M			6,000	(2)	05/02/2017	Common Stock	6
Non-Qualified Stock Option (right to buy)	$ 11.08	07/28/2008		M			6,000	(2)	05/01/2012	Common Stock	6
Non-Qualified Stock Option (right to buy)	$ 11.52	07/28/2008		M			12,000	(2)	05/06/2014	Common Stock	12
Non-Qualified Stock Option (right to buy)	$ 13.68	07/28/2008		M			12,000	(2)	05/09/2012	Common Stock	12
Non-Qualified Stock Option (right to buy)	$ 13.68	07/28/2008		M			3,000	(3)	05/09/2012	Common Stock	3
Non-Qualified Stock Option (right to buy)	$ 13.68	07/28/2008		M			3,000	(3)	05/09/2012	Common Stock	3
Non-Qualified Stock Option (right to buy)	$ 13.68	07/28/2008		M			3,000	(3)	05/09/2012	Common Stock	3
Non-Qualified Stock Option (right to buy)	$ 14.02	07/28/2008		M			100,000	(4)	04/21/2011	Common Stock	10

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other

MONEGO PHILIP SR 9405 SW GEMINI DRIVE BEAVERTON, OR 97008	X

Signatures

By: Robert Chamness For: Philip Monego	07/30/2008
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- **(1)** Shares withheld by company for payment of exercise price and required tax collections
- **(2)** The options shall vest and become exercisable as to 1/12 of the shares on each montly anniversary of the date of grant, such that the option will be fully exercisable one year after the date of grant.
- **(3)** Option vests fully in one year.
- **(4)** Option vests in twelve monthly increments commencing May 2001. Option is fully vested in one year.

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