Edgar Filing: MCNAMEE GEORGE C - Form 4

MCNAMEE GEO Form 4	ORGE C									
May 22, 2009	UNITED	STATES	SECU	RITIES A	ND EX(THANGE	COMMISSIO	NT.	PPROVAL	
Check this box	UNITED	STATES	N OMB Number: Expires:	3235-0287 January 31,						
if no longer subject to Section 16. Form 4 or	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES								2005 average urs per . 0.5	
Form 5 obligations may continue. <i>See</i> Instruction 1(b).	^	a) of the H	Public U	tility Hol	ding Con		nge Act of 1934, of 1935 or Secti 940			
(Print or Type Respon	ses)									
1. Name and Address of Reporting Person <u>*</u> MCNAMEE GEORGE C			2. Issuer Name and Ticker or Trading Symbol PLUG POWER INC [PLUG]			5. Relationship of Reporting Person(s) to Issuer				
(Last) (First) (Middle)			3. Date of Earliest Transaction			(Check all applicable)				
968 ALBANY SHAKER ROAD			(Month/Day/Year) 05/20/2009			X_ Director 10% Owner Officer (give title Other (specify below) below)				
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)			 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 				
LATHAM, NY 1							Person		8	
(City) (S	State)	(Zip)	Tab	le I - Non-I	Derivative	Securities A	cquired, Disposed	of, or Beneficia	lly Owned	
	nsaction Date h/Day/Year)	2A. Deemo Execution any (Month/Da	Date, if	3. Transaction Code (Instr. 8)	4. Securiti nAcquired (Disposed o (Instr. 3, 4	(A) or of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code V	Amount	(D) Price	(Instr. 3 and 4)			
Reminder: Report on	a separate line	for each cla	ass of sec	urities benef	•	•	•			
					inform require	ation cont ed to respo ys a currer	pond to the colle ained in this forn ond unless the fo ntly valid OMB co	n are not rm	SEC 1474 (9-02)	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	Derivative	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired (A) or		

Edgar Filing: MCNAMEE GEORGE C - Form 4

	Derivative Security			Disposed of (D) (Instr. 3, 4, and 5)						
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount o Number o Shares
Option to Purchase Common Stock	\$ 0.95	05/20/2009	А		15,000 (1)		(2)	05/20/2019	Common Stock	15,000
Option to Purchase Common Stock	\$ 0.95	05/20/2009	А		125,000 (<u>3)</u>		<u>(4)</u>	05/20/2019	Common Stock	125,000

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
MCNAMEE GEORGE C 968 ALBANY SHAKER ROAD LATHAM, NY 12110	Х						
Signatures							
/s/ Gerard L. Conway, Jr., Attorne in Fact	y 05/22/2009						
** Signature of Reporting Person		Date					

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Awarded pursuant to Plug Power's 2009 Non-Employee Director Compensation Plan.
- Consists of an option to acquire common stock granted on May 20, 2009 with respect to which: 15,000 shares will become exercisable(2) one year from the grant date provided that the non-employee director has remained as a director of the Company during that one-year period.
- (3) Awarded pursuant to Plug Power's 2009 Founder's Grant and Long-Term Incentive Plan.
- (4) The stock options vest as follows: 41,667 shares become exercisable on May 20, 2010; 41,667 shares become exercisable on May 20, 2011; 41,666 shares become exercisable on May 20, 2012.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.