Edgar Filing: PLUG POWER INC - Form 4

PLUG POWER II Form 4	NC											
May 21, 2010												
FORM 4									PPROVAL			
UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549									3235-028	7		
Check this box									January 31 200			
subject to Section 16. STATEMENT OF CHANGES IN BENEFICIAL OWNERSH								Estimated burden hou	average	5		
Form 4 or									. 0.	5		
Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940												
(Print or Type Respon	nses)											
1. Name and Address DRAZAN JEFFF		2. Issuer Name and Ticker or Trading Symbol				5. Relationship of Reporting Person(s) to Issuer						
			PLUG	POWER I	INC [PLU	JG]	(Check all applicable)					
(Last) (968 ALBANY S	3. Date of Earliest Transaction (Month/Day/Year) 05/19/2010				XDirector10% Owner Officer (give titleOther (specify							
							below)	below)				
·	Street)	4. If Amendment, Date Original Filed(Month/Day/Year)				 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 						
LATHAM, NY 1	12110						Person		epotting			
(City) ((State)	(Zip)	Tab	le I - Non-E	Derivative	Securities A	cquired, Disposed o	of, or Beneficia	lly Owned			
	ansaction Date th/Day/Year)	2A. Deemo Execution any (Month/Da	Date, if	3. Transaction Code (Instr. 8) Code V	Disposed (Instr. 3, 4	(A) or of (D)	Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
Domindon Dever	0.0000r-t- 1	for or - 1					u in dina atl-					
Reminder: Report on	a separate line	or each cl	ass of sec	unnes benef	Person inform require	ns who restation cont ation cont ed to respo ys a curre	prindirectly. spond to the colle ained in this form ond unless the for ntly valid OMB co	are not m	SEC 1474 (9-02)			

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired (A)		

	Derivative Security					(D)	Instr. 3, 4,					
					Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option to Purchase Plug Power Common Stock	\$ 0.48	05/19/2010			А		10,000 (1)		(2)	05/19/2020	Plug Power Common Stock	10,000
Reporting Owners												
Reporting	g Owner Name /	Address	Relationships									
1 6			Director	10% Owner	Office	r	Other					

DRAZAN JEFFREY M 968 ALBANY SHAKER ROAD X LATHAM, NY 12110

Signatures

/s/ Gerard L. Conway, Jr., Attorney in Fact 05/21/2010

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Date

- (1) Awarded pursuant to Plug Power's 2009 Non-Employee Director Compensation Plan.
- Consists of an option to acquire common stock granted on May 19, 2010 with respect to which: 10,000 shares will become exercisable(2) one year from the grant date provided that the non-employee director has remained as a director of the Company during that one-year period.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.