

Edgar Filing: CPI AEROSTRUCTURES INC - Form 4

CPI AEROSTRUCTURES INC

Form 4

July 12, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C. 20549
 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person
 August, Arthur

c/o CPI Aerostructures, Inc.
 200A Executive Drive
 Edgewood, New York 11717
 USA

2. Issuer Name and Ticker or Trading Symbol
 CPI Aerostructures, Inc.
 CVU

3. IRS or Social Security Number of Reporting Person (Voluntary)

4. Statement for Month/Year
 June 18, 2002

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 (X) Director (X) 10% Owner (X) Officer (give title below) () Other
 (specify below)
 Chariman and Chief Executive Officer

7. Individual or Joint/Group Filing (Check Applicable Line)
 (X) Form filed by One Reporting Person
 () Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction	3. Date	4. Securities Acquired (A) or Disposed of (D)	5. Amount of Securities Beneficially Owned at End of Month
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Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date	4. Transaction Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date	7. Title and Amount of Underlying Securities	8. Put or Call
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Option to purchase common stock	\$6.35	6/18/02	A	85,000	6/18/02 - 6/18/12	Common Stock	85,000	\$6.
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Explanation of Responses:
SIGNATURE OF REPORTING PERSON
/s/ Arthur August
DATE
July 12, 2002