

Edgar Filing: MPHASE TECHNOLOGIES INC - Form 5

MPHASE TECHNOLOGIES INC

Form 5

August 15, 2002

U.S. SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM 5

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(f) of the Investment Company Act of 1940

Check box if no longer subject to Section 16. Form 4 or Form 5 obligations
may continue. See Instruction 1(b).

Form 3 Holdings Reported

Form 4 Transactions Reported

1. Name and Address of Reporting Person*

Guerino

Anthony

(Last)

(First)

(Middle)

c/o MPhase Technologies, Inc.
587 Connecticut Avenue

(Street)

Norwalk

CT

06854

(City)

(State)

(Zip)

2. Issuer Name and Ticker or Trading Symbol

mPhase Technologies, Inc. (XDSL)

3. IRS Identification Number of Reporting Person, if an Entity (Voluntary)

4. Statement for Month/Year

August 2002

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person to Issuer
(Check all applicable)

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[X] Director [] 10% Owner
[] Officer (give title below) [] Other (specify below)

7. Individual or Joint/Group Filing
(Check applicable line)

[X] Form filed by one Reporting Person
[] Form filed by more than one Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of,
or Beneficially Owned

Table with 5 columns: 1. Title of Security (Instr. 3), 2. Transaction Date (mm/dd/yy), 3. Transaction Code (Instr. 8) and Code V, 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5), Amount or Price.

* If the form is filed by more than one Reporting Person, see Instruction 4(b) (v).

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Print or Type Responses) (Over)

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FORM 5 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conver- sion or Exer- cise Price of Deriv- ative Secur- ity	3. Trans- action Date (Month/ Day/ Year)	4. Trans- action Code (Instr.8) Code V	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) ----- (A) (D)	6. Date Exercisable and Expiration Date (Month/Day/Year) ----- Date Expira- tion Date	7. Title and Amount of Underlying Securities (Instr. 3 and 4) ----- Amount or Number of Shares	8. Pr of De at Se it (I 5)
Director Stock Option (right to buy)	\$.49	10/18/01	A V	30,000	10/18/01 10/18/06	Common Stock	30,000
Director Stock Option (right to buy)	\$.31	12/26/01	A V	30,000	12/26/01 12/26/06	Common Stock	30,000
Director Stock Option (right to buy)	\$.30	3/12/02	A V	30,000	3/12/02 3/12/07	Common Stock	30,000
Director Stock Option (right to buy)	\$.45	5/14/02	A V	25,000	5/14/02 5/14/07	Common Stock	25,000
Director Stock Option (right to buy)	\$.30	6/28/02	A V	22,500	6/28/02 6/28/07	Common Stock	22,500

Explanation of Responses:

/s/ Anthony Guerino

8/14/02

**Signature of Reporting Person

Date

** Intentional misstatements or omissions of facts constitute Federal Criminal
Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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Note: File three copies of this form, one of which must be manually signed.
If space provided is insufficient, see Instruction 6 for procedure.