

Kraton Performance Polymers, Inc.
 Form 4
 October 12, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2015
 Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
GMT CAPITAL CORP

2. Issuer Name and Ticker or Trading Symbol
**Kraton Performance Polymers, Inc.
 [KRA]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
 (Month/Day/Year)
10/10/2011

____ Director
 ____ Officer (give title below)
 10% Owner
 ____ Other (specify below)

**GMT CAPITAL CORP, 2300
 WINDY RIDGE PKWY, SUITE 550
 SOUTH**

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ____ Form filed by More than One Reporting Person

ATLANTA, GA 30339

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|
| | | | Code | V Amount (A) or (D) Price | | | |
| Common Stock | 10/10/2011 | | P | 46,570 (1) (2) (3) A \$ 19.02 | 4,397,125 (4) | D | |
| Common Stock | 10/11/2011 | | P | 5,130 (1) (2) (5) A \$ 18.97 | 4,402,255 (6) | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
 (9-02)

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(4) 4,397,125 shares of common stock is the aggregate number of shares of common stock owned by the Reporting Persons and is owned as follows: Bay = 612,200 shares directly owned by it; Bay II = 1,157,000 shares directly owned by it; Offshore Fund = 2,323,725 shares directly owned by it; GMT Capital = 182,500 shares of common stock beneficially owned by it with respect to separate client accounts managed by it; Claugus = 121,700 shares directly owned by him.

(5) The aggregate number of shares of common stock purchased was 5,130 shares and such shares were purchased by the Reporting Persons in the following amounts: Bay = 800 shares; Bay II = 1,000 shares; Offshore Fund = 2,930 shares; GMT Capital = 200 shares; Claugus = 200 shares.

(6) 4,402,255 shares of common stock is the aggregate number of shares of common stock owned by the Reporting Persons and is owned as follows: Bay = 613,000 shares directly owned by it; Bay II = 1,158,000 shares directly owned by it; Offshore Fund = 2,326,655 shares directly owned by it; GMT Capital = 182,700 shares of common stock beneficially owned by it with respect to separate client accounts managed by it; Claugus = 121,900 shares directly owned by him.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.