

Kraton Performance Polymers, Inc.
 Form 4
 December 13, 2012

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 GMT CAPITAL CORP

2. Issuer Name and Ticker or Trading Symbol
 Kraton Performance Polymers, Inc.
 [KRA]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 2300 WINDY RIDGE PARKWAY
 SUITE 550 SOUTH
 (Street)

3. Date of Earliest Transaction
 (Month/Day/Year)
 12/07/2012

____ Director
 ____ Officer (give title below)
 10% Owner
 ____ Other (specify below)

ATLANTA, GA 30339

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | | (A) or (D) | Price | | |
| | | | | Code | V | Amount | |
| Common Stock | 12/07/2012 | | S | D | 39,600 (1) (2) (3) | \$ 23.42 | 4,274,190 (4) D |
| Common Stock | 12/10/2012 | | S | D | 62,562 (5) | \$ 23.55 | 4,211,628 (6) D |
| Common Stock | 12/11/2012 | | S | D | 31,600 (7) | \$ 23.94 | 4,180,028 (8) D |
| Common Stock | 04/12/2012 | | S | D | 338 (9) | \$ 23.99 | 4,179,690 (1) (2) (10) D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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beneficial ownership except to the extent ultimately realized.

(3) The aggregate number of shares of common stock sold was 39,600 shares and such shares were sold by the Reporting Persons in the following amounts: Bay = 5,500 shares; Bay II = 10,400 shares; Offshore Fund = 21,000 shares; GMT Capital = 1,600 shares; Claugus = 1,100 shares.

(4) 4,274,190 shares of common stock is the aggregate number of shares of common stock owned by the Reporting Persons and is owned as follows: Bay = 594,300 shares directly owned by it; Bay II = 1,121,400 shares directly owned by it; Offshore Fund = 2,260,990 shares directly owned by it; GMT Capital = 176,600 shares of common stock beneficially owned by it with respect to separate client accounts managed by it; Claugus = 120,900 shares directly owned by him.

(5) The aggregate number of shares of common stock sold was 62,562 shares and such shares were sold by the Reporting Persons in the following amounts: Bay = 8,700 shares; Bay II = 16,400 shares; Offshore Fund = 33,062 shares; GMT Capital = 2,600 shares; Claugus = 1,800 shares.

(6) 4,211,628 shares of common stock is the aggregate number of shares of common stock owned by the Reporting Persons and is owned as follows: Bay = 585,600 shares directly owned by it; Bay II = 1,105,000 shares directly owned by it; Offshore Fund = 2,227,928 shares directly owned by it; GMT Capital = 174,000 shares of common stock beneficially owned by it with respect to separate client accounts managed by it; Claugus = 119,100 shares directly owned by him.

(7) The aggregate number of shares of common stock sold was 31,600 shares and such shares were sold by the Reporting Persons in the following amounts: Bay = 4,400 shares; Bay II = 8,300 shares; Offshore Fund = 16,700 shares; GMT Capital = 1,300 shares; Claugus = 900 shares.

(8) 4,180,028 shares of common stock is the aggregate number of shares of common stock owned by the Reporting Persons and is owned as follows: Bay = 581,200 shares directly owned by it; Bay II = 1,096,700 shares directly owned by it; Offshore Fund = 2,211,228 shares directly owned by it; GMT Capital = 172,700 shares of common stock beneficially owned by it with respect to separate client accounts managed by it; Claugus = 118,200 shares directly owned by him.

(9) The aggregate number of shares of common stock sold was 338 shares and such shares were sold by the Reporting Persons in the following amounts: Bay II = 100 shares; Offshore Fund = 238 shares.

(10) 4,179,690 shares of common stock is the aggregate number of shares of common stock owned by the Reporting Persons and is owned as follows: Bay = 581,200 shares directly owned by it; Bay II = 1,096,600 shares directly owned by it; Offshore Fund = 2,210,990 shares directly owned by it; GMT Capital = 172,700 shares of common stock beneficially owned by it with respect to separate client accounts managed by it; Claugus = 118,200 shares directly owned by him.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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