

INVESTORS REAL ESTATE TRUST

Form 4

May 03, 2002

**U.S. Securities & Exchange Commission
Washington, D.C. 20549**

FORM 4

Statement of Changes in Beneficial Ownership of Securities

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(f) of the Investment Company Act of 1940

1. Name and Business Address of Reporting Person

LAST	FIRST	MIDDLE
Miller	Jeff	L.
STREET		
PO Box 934		
CITY	STATE	ZIP
Minot	North Dakota	58702

2. State of Incorporation

N/A

3. If an amendment, give date of statement amended. (Month/Day/Year)

N/A

4. Name of Company

Investors Real Estate Trust SEC File No. #0-14851

5. IRS or SS identifying number of reporting person

501-44-9404

6. Statement for Calendar Month of (Month/Year)

April/2002

7. Date of Last Previous Statement (Month/Day/Year)

01/31/02

8. Relationships of Reporting Person to Company

Trustee & Chairman

TABLE I. Securities Bought, Sold or Otherwise Acquired or Disposed of

Furnish the information required by the following table as to securities of the company bought or sold or otherwise acquired or disposed of by the reporting person during the month for which this statement is filed (See Instruction 5) and as to securities of the company beneficially owned, directly or indirectly, at the end of the month. However, transaction involving the acquisition or disposition of puts, calls, options or other rights or obligations to buy or sell securities of the company shall be reported in Table II.

1. Title of Securities	2. (FOR SEC USE ONLY)	3. Date of Transaction	4. Amount of Securities Acquired	5. Amount of Securities Disposed of	6. Character of Transaction Reported	7. Purchase or Sale Price Per Share or Other Unit	8. Amount Owned at End of Month	9. Nature of Ownership of Securities Owned at End of Month
Shares of Beneficial Interest		04/01/02	408.996	N/A	Share Dividend	9.59	--	IRA at First Western Bank, Minot, ND
Shares of Beneficial Interest		04/17/02	N/A	12.652	Sale	9.88	26,200.724	IRA at First Western Bank, Minot, ND
Shares of Beneficial Interest		04/01/02	1,860.082	N/A	Sale	9.59	119,216.620	Sole Owner
Shares of Beneficial Interest		04/01/02	48.501	N/A	Sale	9.59	3,108.477	Owned by Miller Properties of which he is General Partner

Form 4 (Continued)

TABLE II. Puts, Calls, Options and Other Rights or Obligations

If during the month for which this statement is filed the reporting person acquired or disposed of any put, call, option or other right or obligation (all hereinafter referred to as "options") to buy or sell, or be required to buy or sell, securities of the company, furnish the information required by the following table. (See Instruction 5) However, the acquisition or disposition of transferable warrants issued by the company are to be reported in Table I. Options exempted by Rule 16a-6 need not be reported.

1. Title of Securities Subject to Option	2. (FOR SEC USE ONLY)	3. Date of Transaction	4. Nature of Option	5. Amount of Securities Subject to Option	6. Character of Transaction, if any, Reported	7. Purchase or Sale Price of Securities Subject to Option	8. Date of Expiration of Option
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Explanation of items in Tables:

N/A

Date of Statement:

April 30, 2002

/s/ Thomas A. Wentz, Sr.

Signature of Reporting Person

nt size="2">4. Transaction Code
 (Instr. 8)5. Number of Derivative Securities Acquired (A) or Disposed of (D)
 (Instr. 3, 4, and 5)6. Date Exercisable and Expiration Date
 (Month/Day/Year)7. Title and Amount of Underlying Securities
 (Instr. 3 and 4)8. Price of Derivative Security
 (Instr. 5)9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s)
 (Instr. 4)10. Ownership Form of Derivative Security: Direct (D) or Indirect (I)
 (Instr. 4)11. Nature of Indirect Beneficial Ownership
 (Instr. 4)CodeV(A)(D)Date ExercisableExpiration DateTitleAmount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
	X			

BALLARD WILLIAM C JR
 C/O UNITEDHEALTH GROUP INCORPORATED
 9900 BREN ROAD EAST
 MINNETONKA, MN 55343

Signatures

By: Dannette L. Smith, Attorney-In-Fact For: William C. Ballard, Jr.

12/26/2007

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number. \$ 45.76801/22/2013 M 131,37601/24/2006(7)01/24/2015 Common Stock 131,376 \$ 0 0 D Employee Stock Option (Right to Buy) \$ 38.101/22/2013 M 24,27801/26/2011(8)01/26/2020 Common Stock 24,278 \$ 0 24,278 D

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SCHICK THOMAS A 3 WORLD FINANCIAL CENTER 200 VESEY ST, AMERICAN EXPRESS TOWER NEW YORK, NY 10285			EVP-Corp. Affairs	

Signatures

/s/ Michael G. Kuchs,
 attorney-in-fact

01/23/2013

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

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- The reported disposition represents the sale of shares to cover the cost of exercise and withholding tax obligations arising from the stock
- (1) option exercises reported above and the sale of 50% of the net shares acquired from these exercises; Mr. Schick will retain the balance of the net shares in accordance with the Company's retention guidelines for executive officers.
 The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$59.37 to \$59.82. The reporting person undertakes to provide to American Express Company, any security holder of American Express Company, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within this range.
 - (2) The reported disposition represents the sale of shares acquired from previous restricted stock vestings, stock option exercises and/or dividend reinvestment.
 The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$59.19 to \$59.83. The reporting person undertakes to provide to American Express Company, any security holder of American Express Company, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within this range.
 - (3) The reported disposition represents the sale of shares acquired from previous restricted stock vestings, stock option exercises and/or dividend reinvestment.
 The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$59.19 to \$59.83. The reporting person undertakes to provide to American Express Company, any security holder of American Express Company, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within this range.
 - (4) The reported disposition represents the sale of shares acquired from previous restricted stock vestings, stock option exercises and/or dividend reinvestment.
 The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$59.19 to \$59.83. The reporting person undertakes to provide to American Express Company, any security holder of American Express Company, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within this range.

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- (5) Includes shares acquired pursuant to dividend reinvestment.
- (6) Shares held in reporting person's account under the Company's Retirement Savings Plan. This plan uses unit accounting, and the number of shares that a participant is deemed to hold varies with the unit price of the Company pooled stock fund.
- (7) These options became exercisable in four equal annual installments beginning on the date shown as "Date Exercisable."
- (8) 12,139 of the options exercised became exercisable on 1/26/2011; the balance became exercisable on 1/26/2012.

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