

TEAM FINANCIAL INC /KS

Form 4

May 26, 2005

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
JACOBS CAROLYN S2. Issuer Name and Ticker or Trading
Symbol
TEAM FINANCIAL INC /KS
[TFIN]5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

PO BOX 402

(Street)

PAOLA, KS 66071

(City) (State) (Zip)

3. Date of Earliest Transaction
(Month/Day/Year)
05/25/20054. If Amendment, Date Original
Filed(Month/Day/Year)☐ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)
Sr. VP6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock, No Par Value				(A) or (D)			Larry J. Jacobs Revocable Living Trust
Common Stock, No Par Value					13,450	I	
Common Stock, No Par Value					10,000	I	Self Directed IRA
Common Stock, No Par Value	05/25/2005		A	343	A	\$ 11.95 (1)	81,374 I ESOP

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Common Stock, No Par Value	05/25/2005	A	39	A	\$ 12.65 (1)	81,413	I	ESOP
Common Stock, No Par Value	05/25/2005	A	658	A	\$ 12.65 (1)	82,071	I	ESOP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Pri Deriv Secur (Instr.
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Option	\$ 8.94					12/31/2000	12/31/2009	Common Stock	7,500	
Option	\$ 6.625					12/31/2001	12/31/2010	Common Stock	1,500	
Option	\$ 8.32					12/31/2002	12/31/2011	Common Stock	1,500	
Option	\$ 10.106					12/31/2003	12/31/2012	Common Stock	1,500	
Option	\$ 12.41					12/31/2004	12/31/2013	Common Stock	1,500	
Option	\$ 12.194					12/31/2005	12/31/2014	Common Stock	1,500	

Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

Director 10% Owner Officer Other

JACOBS CAROLYN S
PO BOX 402
PAOLA, KS 66071

X

Sr. VP

Signatures

/s/ Lois Rausch, by power of
attorney

05/25/2005

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Annual 2004 TFI ESOP Contribution and Forfeiture Allocation

Remarks:

EXHIBIT 24.1 Power of Attorney

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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