ENTERCOM COMMUNICATIONS CORP Form 8-K March 16, 2006

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## Form 8-K

#### **CURRENT REPORT**

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): March 14, 2006

# ENTERCOM COMMUNICATIONS CORP.

(Exact Name of Registrant as Specified in Charter)

Pennsylvania (State or Other Jurisdiction of Incorporation) 001-14461 (Commission File Number) 23-1701044 (I.R.S. Employer Identification No.)

401 City Avenue, Suite 809 Bala Cynwyd, Pennsylvania (Address of Principal Executive Offices)

**19004** (Zip Code)

Registrant s telephone number, including area code: (610) 660-5610

(Former Address of Principal Executive Offices)

## Edgar Filing: ENTERCOM COMMUNICATIONS CORP - Form 8-K

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- o Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- o Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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#### Item 1.01. Entry into a Material Definitive Agreement

On March 14, 2006, the Compensation Committee of the Board of Directors of the Registrant approved the award of cash bonuses to the named executive officers listed below. The amount of the cash bonuses to each individual named executive officer is as follows:

David J. Field, the Registrant s President and Chief Executive Officer, will receive a cash bonus of \$575,000;

Stephen F. Fisher, the Registrant s Executive Vice President and Chief Financial Officer, will receive a cash bonus of \$350,000; and

John C. Donlevie, the Registrant s Executive Vice President, Secretary and General Counsel, will receive a cash bonus of \$125,000.

### **SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

## **Entercom Communications Corp.**

By: /s/ Stephen F. Fisher

Stephen F. Fisher

Executive Vice President and Chief Financial Officer

Dated: March 16, 2006

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