

ARTEMIS INTERNATIONAL SOLUTIONS CORP
 Form 4
 July 31, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 CAIRNS DAVID

2. Issuer Name and Ticker or Trading Symbol
 ARTEMIS INTERNATIONAL SOLUTIONS CORP [AMSIQB]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
 07/01/2006

Director 10% Owner
 Officer (give title below) Other (specify below)

C/O ARTEMIS INTERNATIONAL SOLUTIONS CORP, 4041 MACARTHUR BLVD., SUITE 401

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

NEWPORT BEACH, CA 92660

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
				(A) or (D)	Code	V	Amount	(D)	Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Edgar Filing: ARTEMIS INTERNATIONAL SOLUTIONS CORP - Form 4

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Non-Qualified Stock Option (right to buy)	\$ 1.45	07/01/2006		D		(1) 11/30/2015	Common Stock	7,500	
Non-Qualified Stock Option (right to buy)	\$ 1.45	07/01/2006		D		(2) 11/30/2015	Common Stock	3,500	
Non-Qualified Stock Option (right to buy)	\$ 1.45	07/01/2006		D		(3) 11/30/2015	Common Stock	3,500	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CAIRNS DAVID C/O ARTEMIS INTERNATIONAL SOLUTIONS CORP 4041 MACARTHUR BLVD., SUITE 401 NEWPORT BEACH, CA 92660	X			

Signatures

/s/ Charles Savoni By: Charles Savoni
(Attorney-in-fact)

07/27/2006

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) This option, which provided for vesting on the first anniversary of the grant date (November 30, 2006), provided the optionee remained a member of the Board of Directors on such date and attended at least 60% of the meetings convened by the Board of Directors during the preceding year, and which also provided for accelerated vesting upon a change of control, was cancelled upon consummation of the merger transaction contemplated by that certain Agreement and Plan of Merger dated as of March 10, 2006 among the issuer, RCN Acquisition, Inc. and Trilogy, Inc. in exchange for a cash payment of \$1,125, representing the difference between the exercise price of the option and the common stock merger consideration of \$1.60 per share.
- (2) This option, which provided for vesting on the first anniversary of the grant date (November 30, 2006), provided the optionee remained a member of the Audit Committee on such date and attended at least 60% of the meetings convened by the Audit Committee during the preceding year, and which also provided for accelerated vesting upon a change of control, was cancelled upon consummation of the

Edgar Filing: ARTEMIS INTERNATIONAL SOLUTIONS CORP - Form 4

merger transaction contemplated by that certain Agreement and Plan of Merger dated as of March 10, 2006 among the issuer, RCN Acquisition, Inc. and Trilogy, Inc. in exchange for a cash payment of \$525, representing the difference between the exercise price of the option and the common stock merger consideration of \$1.60 per share.

- (3) This option, which provided for vesting on the first anniversary of the grant date (November 30, 2006), provided the optionee remained a member of the Nominating Committee on such date and attended at least 60% of the meetings convened by the Nominating Committee during the preceding year, and which also provided for accelerated vesting upon a change of control, was cancelled upon consummation of the merger transaction contemplated by that certain Agreement and Plan of Merger dated as of March 10, 2006 among the issuer, RCN Acquisition, Inc. and Trilogy, Inc. in exchange for a cash payment of \$525, representing the difference between the exercise price of the option and the common stock merger consideration of \$1.60 per share.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.