

EATON VANCE INSURED NEW YORK MUNICIPAL BOND FUND
Form N-Q
March 01, 2007

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

FORM N-Q

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANIES**

Investment Company Act File Number

811-21148

**Eaton Vance Insured New York
Municipal Bond Fund**

(Exact Name of Registrant as Specified in Charter)

**The Eaton Vance Building,
255 State Street, Boston, Massachusetts**

(Address of Principal Executive Offices)

02109
(Zip code)

Alan R. Dynner, Esq.

Eaton Vance Management, 255 State Street, Boston, Massachusetts 02109

(Name and Address of Agent for Services)

Registrant's Telephone Number, Including Area Code:

(617) 482-8260

Date of Fiscal Year End:

September 30

Date of Reporting Period:

December 31, 2006

Item 1. Schedule of Investments

Eaton Vance Insured New York Municipal Bond Fund

as of December 31, 2006

PORTFOLIO OF INVESTMENTS (Unaudited)

Tax-Exempt Investments 157.2%

| Principal Amount (000's omitted) | Security | Value |
|--|---|----------------------|
| Electric Utilities 3.2% | | |
| \$ 1,950 | Long Island Power Authority, Electric System Revenue, 5.00%, 9/1/27 | \$ 2,038,120 |
| 4,260 | Long Island Power Authority, Electric System Revenue, 5.00%, 12/1/35 | 4,504,098 |
| 1,000 | Puerto Rico Electric Power Authority, 5.25%, 7/1/31 | 1,059,340 |
| | | \$ 7,601,558 |
| Escrowed / Prerefunded 0.2% | | |
| \$ 195 | New York City, Prerefunded to 1/15/13, 5.25%, 1/15/33 | \$ 211,947 |
| 360 | New York City, Prerefunded to 6/1/12, 5.25%, 6/1/27 | 389,106 |
| | | \$ 601,053 |
| General Obligations 4.2% | | |
| \$ 1,500 | New York, 5.25%, 1/15/28 | \$ 1,590,255 |
| 3,500 | New York City, 5.25%, 8/15/26 | 3,755,255 |
| 2,715 | New York City, 5.25%, 6/1/27 | 2,864,651 |
| 1,805 | New York City, 5.25%, 1/15/33 | 1,912,614 |
| | | \$ 10,122,775 |
| Hospital 1.0% | | |
| \$ 640 | New York Dormitory Authority, (Lenox Hill Hospital), 5.50%, 7/1/30 | \$ 670,586 |
| 1,750 | New York Dormitory Authority, (Memorial Sloan-Kettering Cancer Center), 5.00%, 7/1/34 | 1,826,947 |
| | | \$ 2,497,533 |
| Industrial Development Revenue 2.9% | | |
| \$ 6,800 | New York City Industrial Development Agency, (Liberty-IAC/Interactive Corp.), 5.00%, 9/1/35 | \$ 7,066,764 |
| | | \$ 7,066,764 |
| Insured-Electric Utilities 3.8% | | |
| \$ 7,500 | Long Island Power Authority, (AMBAC), 5.00%, 9/1/34 | \$ 7,908,750 |
| 2,785 | Long Island Power Authority, (FSA), 0.00%, 6/1/28 | 1,133,634 |
| | | \$ 9,042,384 |
| Insured-Escrowed/Prerefunded 3.1% | | |
| \$ 18,335 | New York Dormitory Authority, (Memorial Sloan-Kettering Cancer Center), Escrowed to Maturity, (MBIA), 0.00%, 7/1/28 | \$ 7,359,486 |
| | | \$ 7,359,486 |
| Insured-General Obligations 4.0% | | |
| \$ 1,310 | Minisink Valley Central School District, (FSA), 4.375%, 6/1/35 | \$ 1,299,009 |
| 1,365 | Minisink Valley Central School District, (FSA), 4.375%, 6/1/36 | 1,351,132 |
| 1,750 | New York Dormitory Authority, (School Districts Financing Program), (MBIA), 5.00%, 10/1/30 | 1,845,515 |
| 1 | | |

| | | | | |
|---|--------|--|----|-------------------|
| \$ | 2,700 | Sachem Central School District, Holbrook, (MBIA), 5.00%, 10/15/26 | \$ | 2,919,969 |
| 2,085 | | Sachem Central School District, Holbrook, (MBIA), 5.00%, 10/15/28 | | 2,254,865 |
| | | | \$ | 9,670,490 |
| Insured-Health Care Miscellaneous 0.3% | | | | |
| \$ | 650 | New York City Industrial Development Agency, (American National Red Cross), (AMBAC), 4.50%, 2/1/30 | \$ | 651,176 |
| | | | \$ | 651,176 |
| Insured-Hospital 14.0% | | | | |
| \$ | 15,500 | New York City Health and Hospital Corp., (Health Systems), (AMBAC), 5.00%, 2/15/23 | \$ | 16,317,005 |
| 10,000 | | New York Dormitory Authority, (Hospital Surgery), (MBIA), 5.00%, 2/1/38 | | 10,184,300 |
| 6,800 | | New York Dormitory Authority, (Maimonides Medical Center), (MBIA), 5.00%, 8/1/33 | | 7,184,064 |
| | | | \$ | 33,685,369 |
| Insured-Lease Revenue / Certificates of Participation 3.3% | | | | |
| \$ | 8,000 | Hudson Yards Infrastructure Corp., (MBIA), 4.50%, 2/15/47 | \$ | 7,984,880 |
| | | | \$ | 7,984,880 |
| Insured-Other Revenue 12.5% | | | | |
| \$ | 5,535 | New York City Cultural Resource Trust, (American Museum of Natural History), (MBIA), 5.00%, 7/1/44 | \$ | 5,809,923 |
| 2,000 | | New York City Cultural Resource Trust, (Wildlife Conservation Society), (FGIC), 5.00%, 2/1/34 | | 2,105,040 |
| 11,000 | | New York City Industrial Development Agency, (Queens Baseball Stadium), (AMBAC), 4.75%, 1/1/42 | | 11,322,300 |
| 2,500 | | New York City Industrial Development Agency, (Yankee Stadium), (FGIC), 4.50%, 3/1/39 | | 2,506,075 |
| 8,000 | | New York City Industrial Development Agency, (Yankee Stadium), (MBIA), 4.75%, 3/1/46 | | 8,222,000 |
| | | | \$ | 29,965,338 |
| Insured-Private Education 24.7% | | | | |
| \$ | 4,000 | Madison County Industrial Development Agency, (Colgate University), (MBIA), 5.00%, 7/1/39 | \$ | 4,212,080 |
| 16,500 | | New York City Industrial Development Agency, (New York University), (AMBAC), 5.00%, 7/1/41 | | 17,026,515 |
| 11,500 | | New York Dormitory Authority, (Brooklyn Law School), (XLCA), 5.125%, 7/1/30 | | 12,156,995 |
| 2,225 | | New York Dormitory Authority, (FIT Student Housing Corp.), (FGIC), 5.125%, 7/1/26 | | 2,379,215 |
| 4,250 | | New York Dormitory Authority, (New York University), (AMBAC), 5.00%, 7/1/31 | | 4,403,255 |
| 2 | | | | |

| | | | | |
|--|--------|---|----|-------------------|
| \$ | 4,500 | New York Dormitory Authority, (New York University), (AMBAC), 5.00%, 7/1/41 | \$ | 4,643,595 |
| 13,585 | | New York Dormitory Authority, (Rochester Institute of Technology), (AMBAC), 5.25%, 7/1/32 | | 14,465,036 |
| | | | \$ | 59,286,691 |
| Insured-Public Education 2.9% | | | | |
| \$ | 7,000 | New York Dormitory Authority, (University Educational Facility), (MBIA), 4.75%, 5/15/25 | \$ | 7,052,080 |
| | | | \$ | 7,052,080 |
| Insured-Solid Waste 2.0% | | | | |
| \$ | 1,790 | Ulster County, Resource Recovery Agency, Solid Waste System, (AMBAC), 0.00%, 3/1/21 | \$ | 1,005,658 |
| 1,240 | | Ulster County, Resource Recovery Agency, Solid Waste System, (AMBAC), 0.00%, 3/1/22 | | 666,897 |
| 1,090 | | Ulster County, Resource Recovery Agency, Solid Waste System, (AMBAC), 0.00%, 3/1/23 | | 560,958 |
| 1,490 | | Ulster County, Resource Recovery Agency, Solid Waste System, (AMBAC), 0.00%, 3/1/24 | | 733,482 |
| 3,735 | | Ulster County, Resource Recovery Agency, Solid Waste System, (AMBAC), 0.00%, 3/1/25 | | 1,761,165 |
| | | | \$ | 4,728,160 |
| Insured-Special Tax Revenue 19.1% | | | | |
| \$ | 15,560 | Metropolitan Transportation Authority, Petroleum Tax Fund, (FSA), 5.00%, 11/15/32 (1) | \$ | 16,408,798 |
| 7,250 | | New York City Transitional Finance Authority, (Future Tax), (MBIA), 5.00%, 5/1/31 | | 7,575,815 |
| 4,000 | | New York Convention Center Development Corp., Hotel Occupancy Tax, (AMBAC), 4.75%, 11/15/45 | | 4,100,600 |
| 4,335 | | New York Convention Center Development Corp., Hotel Occupancy Tax, (AMBAC), 5.00%, 11/15/44 | | 4,576,113 |
| 3,000 | | Puerto Rico Infrastructure Financing Authority, (AMBAC), 0.00%, 7/1/36 | | 810,510 |
| 4,430 | | Puerto Rico Infrastructure Financing Authority, (AMBAC), 0.00%, 7/1/37 | | 1,140,504 |
| 15,340 | | Puerto Rico Infrastructure Financing Authority, (FGIC), 0.00%, 7/1/30 | | 5,519,792 |
| 18,305 | | Puerto Rico Infrastructure Financing Authority, (FGIC), 0.00%, 7/1/33 | | 5,689,011 |
| | | | \$ | 45,821,143 |
| Insured-Transportation 30.0% | | | | |
| \$ | 32,500 | Metropolitan Transportation Authority, (FSA), 5.00%, 11/15/30 | \$ | 34,107,775 |
| 11,500 | | Puerto Rico Highway and Transportation Authority, (MBIA), 5.00%, 7/1/33 | | 12,102,485 |
| 24,600 | | Triborough Bridge and Tunnel Authority, (MBIA), 5.00%, 11/15/32 | | 25,968,498 |
| | | | \$ | 72,178,758 |

| | | |
|--|---|--------------------------|
| Insured-Water and Sewer 9.9% | | |
| \$ 7,000 | New York City Municipal Water Finance Authority, (AMBAC), 5.00%, 6/15/38 | \$ 7,390,880 |
| 10,000 | New York City Municipal Water Finance Authority, Water and Sewer, (MBIA), 5.125%, 6/15/34 | 10,572,000 |
| 5,500 | Niagara Falls Public Water Authority and Sewer System, (MBIA), 5.00%, 7/15/34 | 5,820,320 |
| | | \$ 23,783,200 |
| Lease Revenue/Certificates of Participation 6.1% | | |
| \$ 4,000 | Metropolitan Transportation Authority, Lease Contract, 5.125%, 1/1/29 | \$ 4,226,480 |
| 10,000 | New York Dormitory Authority, (North General Hospital), 5.00%, 2/15/25 | 10,452,500 |
| | | \$ 14,678,980 |
| Private Education 2.1% | | |
| \$ 150 | Hempstead Industrial Development Agency, (Adelphi University), 5.00%, 10/1/35 | \$ 157,416 |
| 1,630 | Madison County Industrial Development Agency, (Colgate University), 5.00%, 7/1/33 | 1,703,089 |
| 3,065 | Rensselaer County Industrial Development Agency, (Rensselaer Polytech Institute), 5.125%, 8/1/27 | 3,160,138 |
| | | \$ 5,020,643 |
| Transportation 6.3% | | |
| \$ 14,500 | Port Authority of New York and New Jersey, 5.00%, 9/1/38 | \$ 15,256,320 |
| | | \$ 15,256,320 |
| Water Revenue 1.6% | | |
| \$ 3,750 | New York State Environmental Facilities Corp., Clean Water, (Municipal Water Finance), 4.50%, 6/15/36 | \$ 3,768,600 |
| | | \$ 3,768,600 |
| Total Tax-Exempt Investments 157.2% | | |
| (identified cost \$358,102,874) | | \$ 377,823,381 |
| Other Assets, Less Liabilities 2.1% | | |
| | | \$ 5,027,739 |
| Auction Preferred Shares Plus Cumulative Unpaid Dividends (59.3%) | | |
| | | \$ (142,576,529) |
| Net Assets Applicable to Common Shares 100.0% | | |
| | | \$ 240,274,591 |

| | |
|-------|--------------------------------------|
| AMBAC | AMBAC Financial Group, Inc. |
| FGIC | Financial Guaranty Insurance Company |
| FSA | Financial Security Assurance, Inc. |
| MBIA | Municipal Bond Insurance Association |
| XLCA | XL Capital Assurance, Inc. |

The Fund invests primarily in debt securities issued by New York municipalities. The ability of the issuers of the debt securities to meet their obligations may be affected by economic developments in a specific industry or municipality. In order to reduce the risk associated with such economic developments, at

December 31, 2006, 82.4% of total investments are backed by bond insurance of various financial institutions and financial guaranty assurance agencies. The aggregate percentage insured by an individual financial institution ranged from 3.2% to 33.6% of total investments.

- (1) Security (or a portion thereof) has been segregated to cover margin requirements on open financial futures contracts.

A summary of financial instruments at December 31, 2006 is as follows:

Futures Contracts

| Expiration Date | Contracts | Position | Aggregate Cost | Value | Net Unrealized Appreciation |
|-----------------|------------------------|----------|------------------|------------------|-----------------------------|
| 03/07 | 386 U.S. Treasury Bond | Short | \$ (44,111,213) | \$ (43,014,875) | \$ 1,096,338 |

Interest Rate Swaps

At December 31, 2006, the Fund had entered into an interest rate swap agreement with Citigroup whereby the Fund makes bi-annual payments at a fixed rate equal to 3.925% on the notional amount of \$9,550,000. In exchange, the Fund receives bi-annual payments at a rate equal to the USD-BMA Municipal Swap Index on the same notional amount. The effective date of the interest rate swap is August 16, 2007. The value of the contract, which terminates August 16, 2027, is recorded as a receivable for open swap contracts of \$16,668, on December 31, 2006.

At December 31, 2006, the Fund had entered into an interest rate swap with Merrill Lynch Capital Services, Inc. whereby the Fund makes bi-annual payments at a fixed rate equal to 4.006% on the notional amount of \$9,550,000. In exchange, the Fund receives bi-annual payments at a rate equal to the USD-BMA Municipal Swap Index on the same notional amount. The effective date of the interest rate swap is August 7, 2007. The value of the contract, which terminates August 7, 2037, is recorded as a receivable for open swap contracts of \$33,883, on December 31, 2006.

At December 31, 2006, the Fund had sufficient cash and/or securities to cover commitments under these contracts.

The cost and unrealized appreciation (depreciation) in value of the investments owned at December 31, 2006, as determined on a federal income tax basis, were as follows:

| | |
|------------------------------------|-----------------------|
| Aggregate cost | \$ 358,071,472 |
| Gross unrealized appreciation | \$ 19,901,730 |
| Gross unrealized depreciation | (149,821) |
| Net unrealized appreciation | \$ 19,751,909 |

Item 2. Controls and Procedures

(a) It is the conclusion of the registrant's principal executive officer and principal financial officer that the effectiveness of the registrant's current disclosure controls and procedures (such disclosure controls and procedures having been evaluated within 90 days of the date of this filing) provide reasonable assurance that the information required to be disclosed by the registrant on this Form N-Q has been recorded, processed, summarized and reported within the time period specified in the Commission's rules and forms and that the information required to be disclosed by the registrant on this Form N-Q has been accumulated and communicated to the registrant's principal executive officer and principal financial officer in order to allow timely decisions regarding required disclosure.

(b) There have been no changes in the registrant's internal controls over financial reporting during the fiscal quarter for which the report is being filed that have materially affected, or are reasonably likely to materially affect the registrant's internal control over financial reporting.

Signatures

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Eaton Vance Insured New York Municipal Bond Fund

By: /s/Cynthia J. Clemson
Cynthia J. Clemson
President and Principal Executive Officer
Date: February 26, 2007

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/Cynthia J. Clemson
Cynthia J. Clemson
President and Principal Executive Officer
Date: February 26, 2007
By: /s/ Barbara E. Campbell
Barbara E. Campbell
Treasurer and Principal Financial Officer
Date: February 26, 2007
