

Clough Global Equity Fund
Form N-Q
August 29, 2008

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM N-Q

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number 811-21712

CLOUGH GLOBAL EQUITY FUND
(Exact name of registrant as specified in charter)

1290 Broadway, Suite 1100, Denver, Colorado
(Address of principal executive offices)

80203
(Zip code)

Erin Douglas

Clough Global Equity Fund

1290 Broadway, Suite 1100

Denver, Colorado 80203
(Name and address of agent for service)

Registrant's telephone number, including area code: (303) 623-2577

Date of fiscal year end: March 31

Date of reporting period: June 30, 2008

Item 1 Schedule of Investments.

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Clough Global Equity Fund

STATEMENT OF INVESTMENTS

June 30, 2008 (Unaudited)

	Shares	Value
COMMON STOCKS 120.78%		
Agriculture 0.10%		
Sadia S.A. - ADR	61,000	\$ 431,882
Consumer/Retail 4.37%		
ASKUL Corp.	48,100	899,624
B&G Foods, Inc.	18,700	174,658
Belle International Holdings, Ltd.	480,000	432,152
China Mengniu Dairy Co., Ltd.	325,000	921,158
DSW, Inc.(a)	25,809	304,030
Ford Motor Co.(a)	76,112	366,099
GOME Electrical Appliances Holdings, Ltd.	1,888,400	896,095
Home Inns & Hotels Management, Inc. - ADR(a)	18,600	353,586
Honda Motor Co., Ltd.	96,995	3,300,741
Hyundai Department Store Co., Ltd. - ADR	21,200	1,716,591
Jardine Matheson Holdings, Ltd.	59,818	1,854,358
Jardine Strategic Holdings, Ltd.	47,580	808,860
Kraft Foods, Inc.	45,700	1,300,165
Little Sheep Group Ltd.(a)	99,000	36,567
Lotte Shopping Co., Ltd.	4,900	1,459,156
Parkson Retail Group Ltd.	72,000	525,416
Pou Sheng International Holdings Ltd.(a) (b)	1,382,000	425,381
Regal Hotels International Holdings, Ltd.	7,040,500	343,120
Sumco Corp.	41,600	920,657
Swire Pacific, Ltd.	95,000	971,657
		18,010,071
Energy 43.95%		
Alternative Energy Technologies 1.31%		
China Sunergy Co., Ltd. - ADR(a)	4,000	33,080
Evergreen Solar, Inc.(a)	97,500	944,775
Sunpower Corp.(a)	33,553	2,415,145
Suntech Power Holdings Co., Ltd. - ADR(a)	54,031	2,024,001
		5,417,001
Coal 10.22%		
Alpha Natural Resources, Inc.(a)	40,100	4,182,029
Arch Coal, Inc.	108,107	8,111,268
CONSOL Energy, Inc.	130,200	14,630,574
Massey Energy Co.	12,000	1,125,000
Patriot Coal Corp.(a)	430	65,915
Peabody Energy Corp.	126,600	11,147,130
Walter Industries, Inc.	26,500	2,882,405
		42,144,321
Exploration & Production 18.26%		
American Oil & Gas, Inc.(a)	63,194	247,720
Anadarko Petroleum Corp.	53,100	3,974,004
Apache Corp.	16,300	2,265,700
Cabot Oil & Gas Corp.	34,500	2,336,685
Chesapeake Energy Corp.	101,600	6,701,536

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ConocoPhillips	21,000	1,982,190
Devon Energy Corp.	35,000	4,205,600
Encana Corp.	31,000	2,818,830
Goodrich Petroleum Corp.(a)	29,900	2,479,308
Hess Corp.	42,900	5,413,551
InterOil Corp.(a)	64,200	1,887,480
OAO Gazprom - ADR	93,400	5,417,200
Occidental Petroleum Corp.	38,000	3,414,680
Parallel Petro Corp.(a)	28,207	567,807
PetroHawk Energy Corp.(a) (c)	30,100	1,393,931
PetroHawk Energy Corp.(a)	189,903	8,794,408
Petroleo Brasileiro S.A. - ADR	111,300	7,883,379
Range Resources Corp.	47,800	3,132,812
Southwestern Energy Co.(a)	132,200	6,294,042
Ultra Petroleum Corp.(a)	20,000	1,964,000
XTO Energy, Inc.	31,000	2,123,810
		75,298,673
Oil Services and Drillers 12.91%		
Cameron International Corp.(a)	20,000	1,107,000
Exterran Holdings, Inc.(a)	38,100	2,723,769