

NEW AMERICA HIGH INCOME FUND INC
Form N-Q
May 20, 2009

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM N-Q

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number 811-5399

The New America High Income Fund, Inc.
(Exact name of registrant as specified in charter)

33 Broad Street, Boston, MA
(Address of principal executive offices)

02109
(Zip code)

Ellen E. Terry, 33 Broad Street, Boston MA 02109
(Name and address of agent for service)

Registrant's telephone number, including area code: (617) 263-6400

Date of fiscal year end: 12/31/08

Date of reporting period: 1/1/09 - 3/31/09

Item 1 - Schedule of Investments - March 31, 2009 (Unaudited) (Dollar Amounts in Thousands)

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Principal Amount/Units		Moody's Rating (Unaudited)	Value (Note 1)
CORPORATE DEBT SECURITIES - 151.83% (d)			
Aerospace and Defense - 2.89%			
650	BE Aerospace Inc., Senior Notes, 8.50%, 07/01/18	Ba3	538
1,625	GenCorp Inc., Senior Subordinated Notes, 9.50%, 08/15/13	B1	1,170
925	Hawker Beechcraft Acquisition Company LLC, Senior Notes, 8.50%, 04/01/15	Caa1	231
350	Hawker Beechcraft Acquisition Company LLC, Senior Notes, 8.875%, 04/01/15 (i)	Caa1	38
150	Hawker Beechcraft Acquisition Company LLC, Senior Subordinated Notes, 9.75%, 04/01/17	Caa2	26
500	L 3 Communications Corporation, Senior Subordinated Notes, 7.625%, 06/15/12	Ba3	503
625	Moog, Inc., Senior Notes, 7.25%, 06/15/18 (g)	Ba3	575
825	TransDigm Inc., Senior Subordinated Notes, 7.75%, 07/15/14	B3	769
575	Vought Aircraft Industries, Senior Notes, 8%, 07/15/11	Caa1	227
			4,077
Automobile - 2.61%			
1,825	Allison Transmission, Inc., Senior Notes, 11.25%, 11/01/15 (g)	Caa2	693
850	Cooper Standard Automotive Inc., Senior Subordinated Notes, 8.375%, 12/15/14	Caa3	59
1,035	Goodyear Tire & Rubber Company, Senior Notes, 8.625%, 12/01/11	B1	859
525	KAR Holdings, Inc., Senior Notes, 5.17%, 05/01/14	B3	247
1,700	KAR Holdings, Inc., Senior Subordinated Notes, 10%, 05/01/15	Caa1	722
950	SPX Corporation, Senior Notes, 7.625%, 12/15/14	Ba2	914
475	Tenneco Automotive, Inc., Senior Subordinated Notes, 8.625%, 11/15/14	Caa2	87
275	United Components, Inc., Senior Subordinated Notes, 9.375%, 06/15/13	Caa2	107
			3,688
Beverage, Food and Tobacco - 4.83%			
600	Altria Group, Inc., Senior Notes, 9.25%, 08/06/19	Baa1	642
625	Altria Group, Inc., Senior Notes, 9.70%, 11/10/18	Baa1	681
575	Anheuser-Busch InBev Worldwide, Inc., Senior Notes, 7.20%, 01/15/14 (g)	Baa2	603
1,050	Del Monte Corporation, Senior Subordinated Notes, 8.625%, 12/15/12	B2	1,053
500	Dole Food Company, Inc., Senior Notes, 7.25%, 06/15/10	Caa2	456
475	Dole Food Company, Inc., Senior Notes, 13.875%, 03/15/14 (g)	B2	463
1,400	Reynolds American, Inc., Senior Notes, 7.25%, 06/01/13	Baa3	1,333
650	Tyson Foods, Inc., Senior Notes,		

8.25%, 10/01/11

B2

657

900

Tyson Foods, Inc., Senior Notes,