Extra Space Storage Inc. Form SC 13G February 14, 2011

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13G

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO

RULES 13d-1(b) (c), and (d) AND AMENDMENTS THERETO FILED

PURSUANT TO RULE 13d-2(b)

Extra Space Storage Inc.

(Name of Issuer)

Common Stock

(Title of Class of Securities)

30225T102

(CUSIP Number)

December 31, 2010

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- o Rule 13d-1(b)
- x Rule 13d-1(c)
- o Rule 13d-1(d)

^{*}The remainder of this cover page shall be filled out for a reporting person s initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 (Act) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

(Continued on the following pages)

CUSIP No. 30225T102

 Names of Reporting Persons. I.R.S. Identification Nos. of above persons (entities only). 					
	AEW Capital Management, L.P.				
(2)	Check the Appropri (a) (b)	iate Box if a Member of a o o	Group (See Instructions)		
(3)	SEC Use Only				
(4)	Citizenship or Place of Organization Delaware				
	(5)		Sole Voting Power 3,398,559		
Number of Shares Beneficially Owned by Each Reporting Person With:	(6)		Shared Voting Power None		
	(7)		Sole Dispositive Power 4,160,759		
	(8)		Shared Dispositive Power None		
(9)	Aggregate Amount Beneficially Owned by Each Reporting Person 4,160,759 shares of Common Stock				
(10)	Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) o				
(11)	Percent of Class Represented by Amount in Row (9) 6.12%				
(12)	Type of Reporting Person (See Instructions) PN				

CUSIP No. 30225T102

(1)	Names of Reporting Persons. I.R.S. Identification Nos. of above persons (entities only).				
	AEW Capital Management, Inc.				
(2)	Check the Appropria (a) (b)	ate Box if a Member of a o o	Group (See Instructions)		
(3)	SEC Use Only				
(4)	Citizenship or Place of Organization Massachusetts				
Number of	(5)		Sole Voting Power 3,398,559		
Number of Shares Beneficially Owned by Each Reporting Person With:	(6)		Shared Voting Power None		
	(7)		Sole Dispositive Power 4,160,759		
	(8)		Shared Dispositive Power None		
(9)	Aggregate Amount Beneficially Owned by Each Reporting Person 4,160,759 shares of Common Stock				
(10)	Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) o				
(11)	Percent of Class Represented by Amount in Row (9) 6.12%				
(12)	Type of Reporting Person (See Instructions) CO				

CUSIP No. 30225T102

STATEMENT ON SCHEDULE 13G

Item 1(a). Item 1(b).	Name of Issuer: Extra Space Storage Inc. Address of Issuer s Principal Executive Offices: 2795 East Cottonwood Parkway, Suite 400
	Salt Lake City, Utah 84121
Item 2(a).	Names of Person Filing: AEW Capital Management, L.P.
Item 2(b).	AEW Capital Management, Inc. Business Mailing Address for the Person Filing: World Trade Center East
	Two Seaport Lane
Item 2(c).	Boston, MA 02110-2021 Citizenship: Delaware for AEW Capital Management, L.P.
Item 2(d). Item 2(e).	Massachusetts for AEW Capital Management, Inc. Title of Class of Securities: Common Stock CUSIP Number:
	30225T102
Item 3.	If this statement is filed pursuant to rules 13d-1(b), or 13d-2(b), check whether the person filing is a: Not Applicable

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Item 4.	Ownership: (a)	Amount beneficially owned:		
	(b)	4,160,759 shares of Common Stock Percent of class owned:		
	(c)	6.12% Number of shares as to which	such person has:	
		(i)	Sole power to vote or to direct the vote:	
		(ii)	3,398,559 shares of Common Stock Shared power to vote or to direct the vote:	
		(iii)	None Sole power to dispose or to direct the disposition of:	
		(iv)	4,160,759 shares of Common Stock Shared power to dispose or to direct the disposition of:	
			None	
Item 5.	Ownership of Five Percent or Less of a Class: Not Applicable			
Item 6.	Ownership of More than Five Percent on Behalf of Another Person: Not Applicable			
Item 7.	Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company: Not Applicable			
Item 8.	Identification and Classification of Members of the Group: Not Applicable			
Item 9.	Notice of Dissolutior Not Applicable	n of Group:		

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Item 10. Certification:

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 14, 2011

AEW CAPITAL MANAGEMENT, L.P.

By:AEW Capital Management, Inc., its general partnerBy:/s/ James J. Finnegan
Name: James J. Finnegan
Title: Vice President

AEW CAPITAL MANAGEMENT, INC.

By:

/s/ James J. Finnegan Name: James J. Finnegan Title: Vice President

JOINT FILING AGREEMENT

In accordance with Rule 13d-1(k) under the Securities Exchange Act of 1934, as amended, the undersigned agree to the joint filing on behalf of each of them of a statement on Schedule 13G (including amendments thereto) with respect to the Common Stock of Brandywine Realty Trust and further agree that this agreement be included as an exhibit to such filing. Each party to the agreement expressly authorizes each other party to file on its behalf any and all amendments to such statement. Each party to this agreement agrees that this joint filing agreement may be signed in counterparts.

In evidence whereof, the undersigned have caused this Agreement to be executed on their behalf this 14th day of February, 2011.

AEW CAPITAL	MANAGEMENT, L.P.
By:	AEW Capital Management, Inc., its General partner
By:	/s/ James J. Finnegan
	Name: James J. Finnegan
	Title: Vice President
AEW CAPITAI	MANAGEMENT, INC.
Bv:	/s/ James J. Finnegan

Name: James J. Finnegan Title: Vice President