PLUG POWER INC

Form 3

March 31, 2011

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

OMB

response...

2005

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Washington, D.C. 20549

3235-0104 Number:

OMB APPROVAL

January 31, Expires:

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting

Person *

 JSC INTER RAO Capital

(Last)

(First)

(Middle)

Statement

(Month/Day/Year)

03/18/2011

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

PLUG POWER INC [PLUG]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original

Filed(Month/Day/Year)

13, 2-AYA

ZVENIGORODSKAYA

STREET

(Street)

(Check all applicable) _X_ 10% Owner Director

Officer Other (give title below) (specify below) 6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting

Person

Form filed by More than One

Reporting Person

MOSCOW, 1ZÂ 123610

(City) (State) (Zip)

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security

(Instr. 4)

2. Amount of Securities Beneficially Owned

(Instr. 4)

3. Ownership 4. Nature of Indirect Beneficial Ownership

Form: Direct (D)

or Indirect

(Instr. 5)

See Footnote

(I) (Instr. 5)

Common Stock, par value \$0.01 per share 44,626,939 Ι

Reminder: Report on a separate line for each class of securities beneficially

owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

Expiration Date (Month/Day/Year)

2. Date Exercisable and 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

4. 5. Ownership Conversion or Exercise Form of

6. Nature of Indirect Beneficial Ownership (Instr. 5)

Price of Derivative Derivative Security:

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Date Expiration Title Exercisable Date

Amount or Security Number of Shares Direct (D) or Indirect (I) (Instr. 5)

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

JSC INTER RAO Capital

13, 2-AYA ZVENIGORODSKAYA STREET X MOSCOW, 1ZÂ 123610

Signatures

/s/ Olga Voronkova Olga Voronkova, General Director of JSC INTER RAO Capital

03/31/2011

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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Remarks:

1. See Exhibit 99.1

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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