

JOE'S JEANS INC.
Form 8-K
April 03, 2012

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**

WASHINGTON, DC 20549

FORM 8-K

**CURRENT REPORT PURSUANT
TO SECTION 13 OR 15(D) OF THE
SECURITIES EXCHANGE ACT OF 1934**

Date of report (Date of earliest event reported): **March 29, 2012**

Joe s Jeans Inc.

(Exact Name of Registrant as Specified in Its Charter)

Delaware

(State or Other Jurisdiction of Incorporation)

0-18926

(Commission File Number)

11-2928178

(IRS Employer Identification No.)

2340 S. Eastern Avenue, Commerce, California

(Address of Principal Executive Offices)

90040

(Zip Code)

(323) 837-3700

(Registrant s Telephone Number, Including Area Code)

N/A

(Former Name or Former Address, if Changed Since Last Report)

Edgar Filing: JOE'S JEANS INC. - Form 8-K

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2. below):

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
-

ITEM 8.01 Other Events

As previously disclosed, Joe's Jeans Inc. (the "Company") received a letter from The Nasdaq Stock Market ("Nasdaq") on June 8, 2011 (the "June 8 Letter"), notifying it of its failure to maintain a minimum closing bid price of \$1.00 over the then preceding 30 consecutive trading days for its common stock as required by Nasdaq Listing Rule 5550(a)(2) (the "Bid Price Rule"). Thereafter, the Company submitted a second letter to Nasdaq requesting an additional 180 period in which to regain compliance with the Bid Price Rule. The Company received a letter from Nasdaq on December 6, 2011 (the "December 6 Letter"), notifying the Company that it received an additional 180 period in which to regain compliance with the Bid Price Rule. The December 6 Letter stated that the Company had until June 4, 2012 to demonstrate compliance by maintaining a minimum closing bid price of at least \$1.00 for a minimum of 10 consecutive trading days. The December 6 Letter was issued in accordance with standard Nasdaq procedures and had no immediate effect on the listing of the Company's common stock.

On March 29, 2012, the Company received notification from Nasdaq that it determined that since for 10 consecutive trading days, from March 15, 2012 to March 28, 2012, the closing bid price of the Company's Common Stock was at \$1.00 per share or greater, the Company regained compliance with the Bid Price Rule and the matter was now closed.

A copy of the press release issued by the Company on April 2, 2012 announcing the receipt of this letter from Nasdaq is filed herewith as Exhibit 99.1 and incorporated herein by reference.

ITEM 9.01 Financial Statements and Exhibits

(d) Exhibits.

**Exhibit
Number**

Description

99.1 Press Release dated April 2, 2012

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

JOE S JEANS INC.

(Registrant)

Date: April 3, 2012

By: /s/ Marc Crossman
Marc Crossman
President, Chief Executive Officer, and Director
(Principal Executive Officer)

Exhibit Index

**Exhibit
Number**

Description

99.1 Press Release dated April 2, 2012